SB 262 STAFF MEASURE SUMMARY

Senate Committee On Housing

Prepared By:C. Ross, LPRO AnalystSub-Referral To:Senate Committee On Finance and RevenueMeeting Dates:2/25

WHAT THE MEASURE DOES:

Extends sunset on property tax exemption for multi-unit housing from 2022 to 2032. Takes effect 91st day after *sine die*.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: