

**SB 737 STAFF MEASURE SUMMARY**

**Senate Committee On Human Services**

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**Prepared By:** Jamie Hinsz, LPRO Analyst

**Sub-Referral To:** Joint Committee On Tax Expenditures

**Meeting Dates:** 2/21

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**WHAT THE MEASURE DOES:**

Extends sunset to July 1, 2030 from July 1, 2020 for property tax exemption for low income rental housing. Effective 91st day following *sine die*.

*REVENUE: May have revenue impact, but no statement yet issued.*

*FISCAL: May have fiscal impact, but no statement yet issued.*

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**