

# STONESTABLE•INC

19 February 2019

Representative John Lively, Chair  
House Committee on Economic Development  
900 Court St. NE  
Salem, OR 97301

RE: Support for the Oregon Innovation Council (Oregon InC)

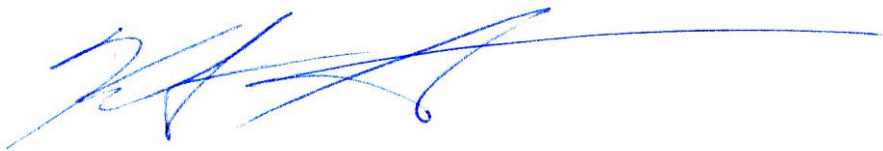
Dear Chair Lively, Vice-Chair Bonham, Vice-Chair Fahey and Members of the Committee,

I am writing in strong support of the Oregon Innovation Council (Oregon InC) programs administered by the Innovation & Entrepreneurship (I&E) division of the Oregon Business Development Department, specifically their Phase 0 SBIR/STTR program and matching grant program together with their support for the OTRADI Bioscience Incubator (OBI).

StoneStable, Inc. is a small company started in 2014 as a spin-off based on research from Portland State University. StoneStable is revolutionizing vaccine formulation to avoid wastage and excessive distribution costs, thereby allowing delivery of vaccines to the people who need them most, in the developing world. StoneStable would not still exist if it were not for the support of Oregon InC and the programs that they support. With their help, we obtained a small Phase 0 grant (~\$2000) from BizOregon to help us land our first successful federal grant (ca. \$250,000). Now we have matching funding from BizOregon. These grants have allowed us to hire 2 people to well-paying jobs in Oregon. Support of the OBI has also been critical for our success, as we have not had to invest in infrastructure that we could otherwise not afford.

Oregon InC's programs help ensure that Oregon's entrepreneurs are not at a disadvantage compared to their peers in other states that have similar types of support programs. As we have found, Oregon InC's funding leverages private investment and federal government grants, which magnifies its impact on Oregon's start-up community. We are solid supporters of Oregon InC and its programs. We strongly encourage the Legislature to continue to fund this critical effort.

Sincerely,



Kenneth Stedman

Chief Scientific Officer and Founder, StoneStable, Inc