REVENUE IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly 2019 Regular Session Legislative Revenue Office Bill Number: Revenue Area: Economist: Date:

HB 2506 - 2 Investments Mazen Malik 02-19-2019

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Provides that funds held in trust by mass transit district for purpose of paying post-employment benefits other than pensions are not surplus funds and may be invested in accordance with statutory standard of judgment and care for investment of public investment funds.

Revenue Impact:

This measure impacts the investment of funds that otherwise will be an obligation of a government subdivision. The measure will be examined further as it transfers to the Revenue Committee.

Impact Explanation:

This statement is issued for the sole purpose of facilitating the transfer of this measure to another committee.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🗌

Further Analysis Required

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