



Oregon

Kate Brown, Governor

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State Land Board

December 18, 2018

Kate Brown

Governor

RESOLUTION

Dennis Richardson

Secretary of State

Supporting Increased Efficiency to Benefit the Common School Fund

Tobias Read

State Treasurer

Whereas Oregon schoolchildren, both present and future, benefit from the Common School Fund;

Whereas the Land Board is the manager of the Common School Fund and has a responsibility to manage the Common School Fund for the benefit of the K-12 schools;

Whereas the Land Board has identified two opportunities to generate additional money and more efficiently use Common School Fund allocations through structural reform of the Department of State Lands;

Whereas there are opportunities to increase efficiency and generate more revenue by moving Oregon's unclaimed property program to the Oregon State Treasury;

Whereas the South Slough National Estuarine Reserve provides education services and important environmental research, and there are opportunities to increase efficiency and reduce costs to the Common School Fund by identifying an alternative funding source and/or moving management of the Reserve out of the Department of State Lands, where it is costing the Common School Fund approximately \$900,000 per year; now, therefore,

Be It Resolved by the State Land Board:

That we, the members of the State Land Board, call on the Oregon Legislative Assembly to pass legislation moving management of the unclaimed property division from the Department of State Lands to the State Treasury in order to improve efficiency and increase funding for the Common School Fund; and be it further

Resolved, that we, the members of the State Land Board, call on the Oregon Legislative Assembly to pass a bill shifting South Slough management costs from the Common School Fund to other sources, and/or identify alternative management options to avoid continued diversion of these funds from their intended use for the benefit of the school children of Oregon.