



VOTE YES on Senate Bill 608

Establishes critical tenant protections for Oregon's renters

We urge your support for Senate Bill (SB) 608, which takes critical steps to protect the 40% of Oregonians who rent their homes from the effects of predatory rent increases and evictions in Oregon's low-vacancy, high cost rental market.

In November, the Portland metropolitan region passed an historic \$652 million affordable housing bond measure to begin addressing significant housing gaps. Oregonians statewide simultaneously passed Ballot Measure 102, amending the Oregon Constitution to allow public agencies to leverage the proceeds of bond measures through broader partnerships in the housing industry. The passage of these two measures reflects the urgency with which Oregonians view the current housing crisis. However, public funding for affordable housing only addresses one piece of the puzzle. Renters throughout the market are suffering from displacement and destabilization through no-cause evictions and excessive rent increases.

We collectively agree with SB 608's provisions that prohibit landlords from terminating month-to-month tenancy without cause after 12 months of occupancy, allow landlords to terminate tenancy with 90 days written notice in certain situations, and cap rent increases statewide at 7% above annual changes in the consumer price index. Combined, these measures set reasonable standards for managing and operating rental units, while not burdening landlords with overly restrictive requirements. More importantly, these protective measures ensure residents have increased opportunities for stable housing, which significantly improves the health and wellbeing of all Oregonians.

SB 608 is right for the region, and right for Oregon. **We urge a "yes" vote on SB 608.**