

TangiTek, LLC Tangible Technology for a Greener Planet

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February 12, 2019

Representative John Lively, Chair House Committee on Economic Development 900 Court St. NE Salem, OR 97301 RE: Support for the Oregon Innovation Council (Oregon InC)

Dear Chair Lively, Vice-Chair Bonham, Vice-Chair Fahey and Members of the Committee;

This letter is in support of the Oregon Innovation Council (Oregon InC) programs administered by the Innovation & Entrepreneurship (I&E) division of the Oregon Business Development Department. Oregon InC provides essential guidance to optimize the limited dollars to support innovation in Oregon. Oregon InC provides critical funding for early-stage companies trying to commercialize technology. This provides the basis to create the next generation of Oregon businesses. Obtaining funding for start-up businesses is very difficult to obtain. Oregon InC's programs help fill these gaps.

TangiTek has benefited from Oregon InC support. Grants from Oregon InC helped TangiTek prepare applications to SBIR grant programs. We were able to engage Mr. David McFeeters-Krone as a business consultant to prepare a successful NSF Phase I application. An Oregon InC SBIR program matching grant enabled us to purchase specialized electronic test equipment to supplement our NSF SBIR Phase I project. The test equipment provided data that allowed us to successfully compete in the US Army xTechSearch competition. To date we have won \$131K in xTechSearch prize money, and we will complete for the \$200K grand prize in March 2019.

Oregon InC's programs help ensure that Oregon's entrepreneurs are not disadvantaged compared to peers in other states that have similar types of support programs. In addition, Oregon InC's funding leverages private investment and federal government grants, which magnifies its impact on Oregon's start-up community. We are unabashed supporters of Oregon InC and its programs and will continue to work with the Council and the I&E division in the coming biennium to help Oregon's entrepreneurs be as successful as possible. We strongly encourage the Legislature to continue to fund this critical effort.

Sincerely,

Robert L. Doneker, President

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