

Baseline Number of Allowances \*

Average of total emissions for all covered entities 2018-2020  
1 Allowance = 1 M Ton of Carbon Emissions

Allowance Price Containment Reserve

Allowances set aside to be available for future distribution if unforeseen circumstances affect the price of carbon

Voluntary Renewable Electricity Generation Reserve

Allowances set aside for future direct distribution to utilities for renewable generation that goes on line 2021- and is beyond what is required by law

Direct Distribution to Electric Utilities

100% Free Allowances  
Covered emissions only include generation that occurs and is distributed in-state

Direct Distribution to Electric Service Managers

100% Free Allowances  
Ex. Bonneville Power Administration

Electricity Price Containment Reserve

Allowances set aside to counteract potential electricity price increases due to hydro variability

Direct Distribution to  
Natural Gas Utilities

Free allowances to cover emissions  
from low-income\* ratepayers in a  
utility service territory  
(\* no methodology given)

Direct Distribution to  
Emissions-Intensive  
Trade-Exposed  
Industries

100% Free Allowances in 2021 and  
thereafter declining based on whether  
an entity manufactures a good for more  
or less emissions than the state avg.

**Frozen Fruit, Juice and Vegetable  
Manufacturing**  
**Frozen Specialty Food Manufacturing**  
**Dried and Dehydrated Food  
Manufacturing**  
**Iron and Steel Mills and Ferroalloy  
Manufacturing**  
**Other Basic Inorganic Chemical  
Manufacturing**  
**All Other Plastics Product  
Manufacturing**  
**Mineral Wool Manufacturing**  
**Polystyrene Foam Product  
Manufacturing**  
**Glass Container Manufacturing Ethyl  
Alcohol Manufacturing**  
**Reconstituted Wood Product  
Manufacturing**  
**Gypsum Product Manufacturing**  
**Pulp Mills**  
**Paper (Except Newsprint)  
Mills/Paperboard Mills**  
**Semiconductor and Related Device  
Manufacturing**

EITE Process Reserve  
Account

Allowances set aside for future distribution if emissions-intensity or competitive market changes for a specific good/industry

Auction Holding  
Account/Auction  
Proceeds Distribution  
Fund \*

Allowances to be sold through the auction; Resulting \$ go to reinvestment

Transportation  
Decarbonization  
Investments Account

Mandated by Article IX Section 3(a) of the OR Constitution; Funds can only be used for: Construction, Reconstruction, Improvement, Repair, Maintenance, Operation and Use of Public Highways, Roads, Streets and Roadside Rest areas in this State

Common School Fund

Mandated by Article VIII Section 2 (1)(g) of the OR Constitution Distributed directly to local school districts for unrestricted use

Climate Investments  
Fund \*

Funds available for distribution and unrestricted by Oregon Constitution

10% to Tribes

Government to government distribution for unrestricted use

< X% Climate Action  
Program Operating  
Fund

Free allowances to cover emissions  
from low-income\* ratepayers in a  
utility service territory  
(\* no methodology given)

X\$ Just Transition Fund

100% Free Allowances in 2021 and  
thereafter declining based on whether  
an entity manufactures a good for more  
or less emissions than the state avg.

Remaining Climate  
Investment Fund \$

Prioritize Impacted Communities  
Complement Efforts to Achieve Local  
Air Quality  
Provide Opportunities for Impacted  
Communities, Tribes, and WMBs  
Make Use of Domestically Produced  
Products  
Promote Low Carbon Economic  
Development/Living Wage Jobs  
Just Transition