From:	
To:	Exhibits SHOUS
Cc:	<u>Sen Beyer; Sen Prozanski</u>
Subject:	SB 608 / letter in favor of
Date:	Monday, February 4, 2019 8:05:06 AM

Chair Fagan, Vice Chair Girod, Members of the Committee,

Sean Camblin and Isaac Judd, as two Eugene area realtors, are submitting this letter because quality of life is a priority value and tradition in this state, and we understand that high quality of life in Oregon is dependent on a stable housing market.

As realtors we are in regular discussion with both established and new residents of Oregon that span the economic ladder. One of the most common questions we get is on the volatility in the housing market in our area and what is being done about it. We also have seen the previous "hands off" approach as contributing to a less sustainable marketplace for housing. It is clear to both of us that a moderate effort at equitably balancing the rules for rental market participants will have a stabilizing effect throughout the community, and thus benefit the state's quality of life and housing market as a whole.

We are writing in support of SB 608 and urge the committee members to pass it.

We believe that this balanced bill protects both landlords and their tenants in its intent to provide additional regulatory structure to the process of renter transitions during property sales, and more fairly minimizes the cost shifting to tenants outside of the financial transaction that can occur in the current system. Rules that protect the economic well being of all community members allow for more home ownership in the long run.

We can see that some additional stability and consistency in the rental housing market stands to benefit the majority of citizens and property owners, and that as realtors we will be able to help make these modest and fair rules understandable to our clients as we do with so many other conditions of property sales.

This bill also seeks to help make our local communities more sustainable and self-sufficient in the long run, a well understood contributor to lasting property values. We strongly support efforts to reduce volatility in the housing market without resorting to sprawl and abandonment of Oregon's unique land-use planning system. This bill addresses these concerns in a modest and equitable way.

Please vote yes on SB 608, so that we can continue to build on the traditional high quality of life here, and provide a more accessible and stable housing market to all Oregon residents.

Thank you for your efforts in the Legislature, we know it is difficult work, and we appreciate you taking the time to read our letter.

Best regards,

Sean Camblin Sixel Real Estate

Isaac Judd Hearthstone Real Estate Eugene Association of Realtors Past President 2019 Eugene Association of Realtors - Realtor of the Year 2018