

From:
To: [Exhibits SHOUS](#)
Subject: Rent control
Date: Friday, February 1, 2019 2:18:05 PM

To Whom It May Concern,

My family and I own an apartment community in the City of Tigard, and I wanted to express my opinion on the rent control debate.

Enacting rent control will discourage the building industry and real estate enterprises from investing in much needed housing. If investors can't realize a fair return, then there isn't an incentive to supply housing. Rather than passing rent control, Oregon should enact policies that will encourage development of housing.

It has been demonstrated repeatedly that enacting rent control measures does not relieve or resolve the underlying supply and demand issues. Allowing the free market to add more apartment communities when the demand is there will address the issue. Placing road blocks that discourage the investment will have the opposite effect.

Rent control will inevitably harm the business community, the residents of apartment communities and the economy of the state.

In the last election, California voters were asked if they wanted to repeal state law that prevented local municipalities from enacting rent control. The voters by a wide margin decided this was not in the best interest of the state, business community or residents of the state. The initiative was soundly defeated.

Rather than enact a rent control law that would likely meet the same end after expending much time and sorely needed funding, the proposition should be placed on the ballot so that the residents of Oregon can properly assess the issue and decide on the best course of action.

I encourage you to consider this issue very carefully. Does the State of Oregon want to be the first state in the union to enact rent control statewide?

I would hope not.

Does this really serve the best interests of the community?

Certainly not!

Thank you for your consideration.

Sincerely,

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