Senator Fagan,

## SB 608 Oppose

Thank you for listening to me. My family is lifelong Oregonians immigrating originally from Scandinavia and other parts of Europe at the start of the 20<sup>th</sup> century early 1900's. We have always worked for our future and helped in the communities that we belong to. How do we continue to keep Oregon viable and open to current and future families?

SB 608 is another example of intervention by Government entities that is not needed. Let the normal supply and demand economic cycle run its course. I agree with my other counterparts in the MHCO and multifamily rental industry. We have worked over the years to make our rental housing affordable, please do not create barriers. Most of our projects are past 15 years of age, so I expect we will need upgrades to our buildings and infrastructure. We have had to pay taxes many years during many rough times. I believe that 70% of owners of rental properties are small businesses and families. We have stayed viable by working with the communities over the years and not charging too much. The current proposal for limiting the rent increases amount to 7% each year is scary. Please do not limit our ability to work on our houses, manufactured homes or multifamily complexes.

Let's work together,

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