

HB 2055

OREGON HOUSING AND COMMUNITY SERVICES

Greater Oregon Housing Accelerator

2019 LEGISLATIVE AGENDA

HB 2055 establishes the Greater Oregon Housing Accelerator, which aims to increase the supply of homes in local communities by forming incentive-driven, public-private solutions between employers, communities, developers, and the State of Oregon.

Modeled after the Governor's Workforce Housing Initiative, HB 2055 dedicates \$15 million in resources and continues leveraging the support of the Regional Solutions Cabinet to provide incentives to a minimum of three dozen collaborative partnerships between employers and communities statewide to support the development of low to moderate income housing to address the workforce housing shortage in Oregon.

HB 2055 provides \$15 million to support:

- The acquisition, construction, redevelopment or rehabilitation of workforce housing;
- The acquisition of land and public infrastructure to support workforce housing;
- Employer assisted housing programs;
- The collection and assessment of housing and economic ideas; and
- The connection of employers, developers, property owners and landlords with local communities and housing partners.