HB 4027-7 (LC 226) 2/12/18 (ASD/ps)

Requested by Representative NOSSE

PROPOSED AMENDMENTS TO HOUSE BILL 4027

1 On page 4 of the printed bill, delete lines 34 through 45 and delete pages 2 5 and 6 and insert:

SECTION 8. (1) Notwithstanding the repeal of ORS 308.677 by section 3 of this 2018 Act and any decision of the Department of Revenue to the contrary made before the effective date of this 2018 Act, the property of a company described in ORS 308.515 (1) shall be granted the exemption under ORS 308.677 (2015 Edition) as provided in this section if:

"(a) The company's application for a qualified project determination
was approved by the Public Utility Commission pursuant to ORS
308.677 (4) (2015 Edition) on or before March 1, 2016; and

"(b) The company began operating a qualified project on or before
 January 1, 2018.

"(2)(a) A company seeking an exemption under this section must
 submit a claim to the Department of Revenue within 30 days after the
 effective date of this 2018 Act.

17 "(b) The department shall approve a claim that demonstrates that 18 the company meets the requirements of subsection (1) of this section. 19 To demonstrate that the company is operating a qualified project, it 20 is sufficient for the claim to show that the company is providing 21 communication services of, at least, approximately one gigabit per 1 second symmetrical service to at least one residential customer.

"(c) If the department approves a company's claim, the exemption shall be granted for the first property tax year that began or begins after the date on which the company first began operating a qualified project. The exemption may not be granted to the property of the company for any other property tax year.

"(d) If the department rejects a claim, the department shall notify
the company of the decision.

9 "SECTION 9. Section 8 of this 2018 Act is repealed on January 2,
10 2021.

"SECTION 10. This 2018 Act takes effect on the 91st day after the
 date on which the 2018 regular session of the Seventy-ninth Legislative
 Assembly adjourns sine die.".

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