SB 1517-1 (LC 178) 2/2/18 (TSB/ps)

Requested by SENATE COMMITTEE ON VETERANS AND EMERGENCY PREPAREDNESS

## PROPOSED AMENDMENTS TO SENATE BILL 1517

1 On page 1 of the printed bill, line 2, after "veterans" insert a period and 2 delete the rest of the line.

3 Delete lines 4 through 30 and delete pages 2 through 6 and insert:

<u>SECTION 1.</u> Section 2 of this 2018 Act is added to and made a part
of ORS chapter 743.

6 **"SECTION 2. (1) As used in this section:** 

"(a) 'Combat zone' has the meaning given that term in ORS 408.225.
"(b) 'Minimum death benefit' means the smallest amount of benefits payable to a claimant at an insured's death under a life insurance
policy that an insurer actually issues to the insured.

"(c) 'Veteran' means an individual who served on active duty with
 the Armed Forces of the United States for a period of more than 178
 consecutive days or for at least one day in a combat zone.

"(2) Notwithstanding any provision in a life insurance policy to the
 contrary, an insurer shall pay to a claimant not less than a minimum
 death benefit if the insured is a veteran who dies during operations in
 a combat zone.

"SECTION 3. Section 4 of this 2018 Act is added to and made a part
 of ORS chapter 748.

20 **"SECTION 4. (1) As used in this section:** 

"(a) 'Combat zone' has the meaning given that term in ORS 408.225.

1 "(b) 'Minimum death benefit' means the smallest amount of bene-2 fits payable to a claimant at an insured's death under a benefit con-3 tract for which a society actually issues a certificate to the owner of 4 the benefit contract.

"(c) 'Veteran' means an individual who served on active duty with
the Armed Forces of the United States for a period of more than 178
consecutive days or for at least one day in a combat zone.

8 "(2) Notwithstanding any provision in a benefit contract to the 9 contrary, a society shall pay to a claimant not less than a minimum 10 death benefit if the insured is a veteran who dies during operations in 11 a combat zone.

"SECTION 5. Sections 2 and 4 of this 2018 Act apply to life insurance
policies and benefit contracts into which a person enters with another
person or that a person renews on or after the effective date of this
2018 Act.".

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