

# Senate Bill 5702

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Increases amounts authorized for issuance of revenue bonds for biennium.  
Declares emergency, effective on passage.

## A BILL FOR AN ACT

Relating to state financial administration; amending section 2, chapter 570, Oregon Laws 2017; and declaring an emergency.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** Section 2, chapter 570, Oregon Laws 2017, is amended to read:

**Sec. 2.** The amounts authorized, as provided by ORS 286A.035, for issuance of revenue bonds of the state during the 2017-2019 biennium are as follows:

### REVENUE BONDS

#### Direct Revenue Bonds

Housing and Community	
[ <i>Services Department</i> .....	\$ 300,000,000]
<b>Services Department</b> .....	<b>\$ 400,000,000</b>
Oregon Business Development	
Department.....	\$ 30,000,000
Oregon Department of	
Administrative Services,	
Lottery Revenue Bonds .....	\$ 199,860,000

#### Total Direct Revenue

[ <i>Bonds</i> .....	\$ 529,860,000]
<b>Bonds</b> .....	<b>\$ 629,860,000</b>

#### Pass-Through Revenue Bonds

Oregon Business Development	
Department, Industrial	
Development Bonds .....	\$ 400,000,000
Oregon Business Development	
Department, Beginning and	
Expanding Farmer Loan	
Program.....	\$ 10,000,000
Oregon Facilities Authority .....	\$ 1,350,000,000
Housing and Community	

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1	[ <i>Services Department</i> .....	\$ 325,000,000]
2	<b>Services Department</b> .....	<b>\$ 600,000,000</b>
3	<u>Total Pass-Through Revenue</u>	
4	[ <i>Bonds</i> .....	\$ 2,085,000,000]
5	<b>Bonds</b> .....	<b>\$ 2,360,000,000</b>
6	[ <i>Total Revenue Bonds</i> .....	\$ 2,614,860,000]
7	<b>Total Revenue Bonds</b> .....	<b>\$ 2,989,860,000</b>

8        **SECTION 2.** This 2018 Act being necessary for the immediate preservation of the public  
9 peace, health and safety, an emergency is declared to exist, and this 2018 Act takes effect  
10 on its passage.

11 \_\_\_\_\_