



LPRO: LEGISLATIVE POLICY AND RESEARCH OFFICE

EXECUTIVE APPOINTMENTS LEGISLATIVE REVIEW

OFFICE: Investment Council, Oregon

APPOINTEE: Rukaiyah Adams of Portland; Reappointment

TERM: Four-year term: January 23, 2018 – January 22, 2022

APPOINTMENT/CONFIRMATION AUTHORITY: ORS 293.706

STATEMENT OF ECONOMIC INTEREST REQUIRED (ORS 244.050): Required

STATUTORY QUALIFICATIONS: ORS 293.706

Affirmative action policy: See ORS 182.100. Diversity criteria: See ORS 236.115.

- Five members, appointed to four-year terms and who serve at the pleasure of the appointing authority
 - Four appointed by the Governor who are qualified by training and experience in investment or finance and who hold no other public office or employment (ADAMS, KIM, MILLER, RUSSELL)
 - Governor may appoint a member who is also a member of the PERS Board
 - Members may not hold any other public office or public employment
 - The State Treasurer, Serves by position (WHEELER)
 - Director of PERS, ex officio without vote (RODEMAN)
 - A member may not be appointed to more than two full terms in any 12-year period
 - A member may not serve as chairperson of the council for more than four years in any 12-year period

DUTIES AND AUTHORITY: ORS 293.711, 293.726, 293.731, 293.771, 293.776, 293.780

- Elect chairperson, determine term of chairmanship
- Diversity investments unless it is not prudent to do so when making investment decisions.
- Conform to the fundamental fiduciary duties of loyalty and impartiality
- Act with prudence when delegating authority
- Incur only costs that are reasonable
- Invest not more than 50 percent of fund in common stock, and not more than 65 percent of funds contributed to the other trust and endowment funds managed by the Oregon Investment Council or the State Treasurer may be invested in common stock
- Formulate policies for the investment and reinvestment of moneys in the investment funds and the acquisition, retention, management, and disposition of investments of the investment funds
- May contract for investment officer functions
- Report to Governor and Legislative Assembly at each regular session
- Audit investment program at least every four years
- May enter into group annuity contracts with one or more insurance companies authorized to do business in this state

Executive Appointments Board Roster

Investment Council, Oregon

Agency: None
Authorization: ORS 293.706
Members: Min: 5 Max: 6
Term Length: 4 years Limit: 2
Senate confirmation required? Yes

Policy Area: Jobs/Economy

Board Contact:

John Skjervem
State Capitol - OST State Treasury
900 Court Street NE, Room 159
Salem, OR 97301
503-378-4111

John.d.skjervem@ost.state.or.us
grace.s.roth@state.or.us

Current Appointments:

Member Name and Address (Alphabetical)

Rukaiyah N Adams, Chair

[REDACTED]

[REDACTED]

Position Number: 5

Term(s): 01-23-2018 - 01-22-2022
01-23-2014 - 01-22-2018
05-01-2013 - 01-22-2014

Rukaiyah N Adams

[REDACTED]

[REDACTED]

Position Number: 5

Term(s): 01-23-2018 - 01-22-2022
01-23-2014 - 01-22-2018
05-01-2013 - 01-22-2014

Rex T Kim

[REDACTED]

[REDACTED]

Position Number: 3

Term(s): 02-17-2016 - 02-16-2020

Rick Miller, Jr

[REDACTED]

[REDACTED]

Position Number: 2

Term(s): 01-01-2017 - 12-31-2020

Executive Appointments Board Roster

Investment Council, Oregon

Member Name and Address (Alphabetical)

Policy Area: Jobs/Economy

Steven P Rodeman, Ex-Officio

[REDACTED]

Non-voting, Ex-officio

Term(s):

[REDACTED]

Position Number: 6

John W Russell

[REDACTED]

Term(s): 04-01-2015 - 03-31-2019

[REDACTED]

Position Number: 1

Ted Wheeler

[REDACTED]

By Virtue of Position

Term(s):

[REDACTED]

Position Number: 4