FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2018 Regular Session
Legislative Fiscal Office

Measure: SB 1528 - B14

Only Impacts on Original or Engrossed
Versions are Considered Official

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Measure Description:
Creates a tax credit auction to benefit the Oregon Opportunity Grant Fund at the Higher Education Coordinating Commission. Increases the tax on cigarettes.

Government Unit(s) Affected:
Department of Revenue (DOR), Higher Education Coordinating Commission (HECC), Oregon Health Authority (OHA), Oregon Department of Transportation (ODOT), Department of Administrative Services (DAS), Oregon Judicial Department (OJD), Department of Human Services (DHS)

Analysis:
This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Ways and Means.

The measure establishes a tax credit auction for the benefit of the Oregon Opportunity Grant Fund established at the Higher Education Coordinating Commission. The -B14 amendment increases the tax on cigarettes by 50% to 45 mills per cigarette. It also creates a new "floor tax" for entities that sell cigarettes and a new tax on inhalants. The new revenue would be distributed to the Department of Human Services for foster care services and to the Court Appointed Special Advocates program. The measure is anticipated to have a fiscal impact on the Department of Revenue, the Oregon Health Authority, the Department of Administrative Services and the Department of Human Services.

This measure warrants a subsequent referral to the Joint Committee on Ways and Means for consideration of its budgetary impact. A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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