Dear Representative Barnhart,

I am writing to convey the Oregon State Treasury's position that the -6 amendments to HB 4080 will keep Oregon's 529 program in federal compliance, while avoiding any state revenue or constitutional issues. Our 529 College Savings Network staff and our legal counsel have reviewed the amendments and agree with that assessment. Please do not hesitate to let me know if you have any questions about this matter.

Best, Ryan



Ryan Mann

Legislative Director **Oregon State Treasury | Executive Division** <u>900 Court Street, Suite 159 | Salem, OR 97301</u>-3896 Phone <u>503.373.7135 | Fax 503.373.7051</u> <u>ryan.mann@ost.state.or.us | www.oregon.gov/treasury</u>