

**Legislative
Fiscal Office**

Oregon State Capitol
900 Court Street NE, H-178
Salem, OR 97301
503-986-1828

Ken Rocco, Legislative Fiscal Officer
Paul Siebert, Deputy Legislative Fiscal Officer



**Joint Committee on
Ways and Means**

Sen. Peter Courtney, Senate Co-Chair
Rep. Nancy Nathanson, House Co-Chair

Sen. Betsy Johnson, Senate Co-Vice Chair
Sen. Jackie Winters, Senate Co-Vice Chair
Rep. Dan Rayfield, House Co-Vice Chair
Rep. Greg Smith, House Co-Vice Chair

To: Transportation and Economic Development Subcommittee
From: Kim To, Legislative Fiscal Office
Date: February 22, 2018
Subject: HB 4010 – Relating to home ownership
Work Session Recommendations

HB 4010 establishes the 11-member Task Force on Addressing Racial Disparities in Home Ownership charged with making recommendations for changes in lending practices to eliminate discrimination and remove barriers to home ownership for people of color in Oregon. The bill requires the task force to report to the Legislature by September 15, 2019. The task force sunsets December 31, 2019.

The measure previously had hearings in the House Committee on Human Services and Housing on 2/8/2018 and 2/9/2018.

Fiscal impact

The bill requires the Legislative Policy and Research Office (LPRO) to provide staff support to the task force. The 2017-19 Legislative Branch budget should contain funds allocated for LPRO support of interim committees and task forces.

Final Subcommittee Action

LFO recommends that HB 4010 be moved to the Ways and Means Full Committee.

MOTION: I move HB 4010 to the Full Committee with a do pass recommendation.
(VOTE)

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____