REVENUE IMPACT OF PROPOSED LEGISLATION 79th Oregon Legislative Assembly 2018 Regular Session Legislative Revenue Office

Bill Number:HB 4162 - 1Revenue Area:Medical Provider TaxEconomist:Dae BaekDate:2/16/2018

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Moves the sunset of the Long Term Care Facility Assessment to June 30, 2026. Takes effect on the 91st day after the adjournment sine die.

Revenue Impact (in \$Millions):

	Biennium			
	2017-19	2019-21	2021-23	
Long Term Care Facility Quality Assurance Fund	\$ 0	\$ 72.4	\$ 156.3	

Data Source: Oregon Department of Human Services

Impact Explanation: Under current law, the Long Term Care (LTC) facility assessment sunsets at the end of the 2019-20 fiscal year (FY). This bill allows the Oregon Department of Human Services to continue to collect assessment on LTC facilities (also known as nursing facilities) for six more years. LTC facility assessments will fetch matching federal funds. With the changes in this bill, the FY 2020-21 assessment will bring about an estimated \$72.4 million. For the 2021-23 biennium, the LTC facility assessments are estimated to be \$156.3 million.

Creates,	Extends,	or Expands	Tax Expenditure:	Yes		No	\boxtimes
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