



Oregon Clean Energy Investment Fund

Capitalizing Oregon's Future

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Community Development

Current State of Green Energy Funding in OR

A New Vision

This works in other states

How this could work in OR

Potential project types

What are your ideas?

Current State of Clean Energy Funding in OR

State Investments

~~Residential Energy Tax Credits expired at the end of 2017~~

~~Business Energy Tax Credit has expired and was fraught by abuse~~

~~Small Scale Energy Loan Program is frozen and has had challenges~~

Renewable Energy Development Grants are available

Energy Trust of Oregon has incentives in some parts of the state

Rural Economic Development

Oregon Solutions

Rural Entrepreneurship Initiative

Oregon BEST

Business Oregon

Sustainment

Limited funding from and limited coordination with the private sector

Risk for loan programs is entirely born by the state

Lack of state sponsored programs to help businesses transition to cleaner business models

Missed opportunities to spur investment in rural Oregon



A New Vision

Oregon commits to smart, targeted clean-energy investments through a public-private partnership that can create jobs, reduce risk to the state, leverage private sector capital, and ensure there are statewide benefits.

This works in other states



Public / Private
investment ratio

\$ / \$ \$ \$ \$

\$941 million in
clean energy
projects financed



Washington
State Clean
Energy Fund

\$76 million in
clean energy
projects

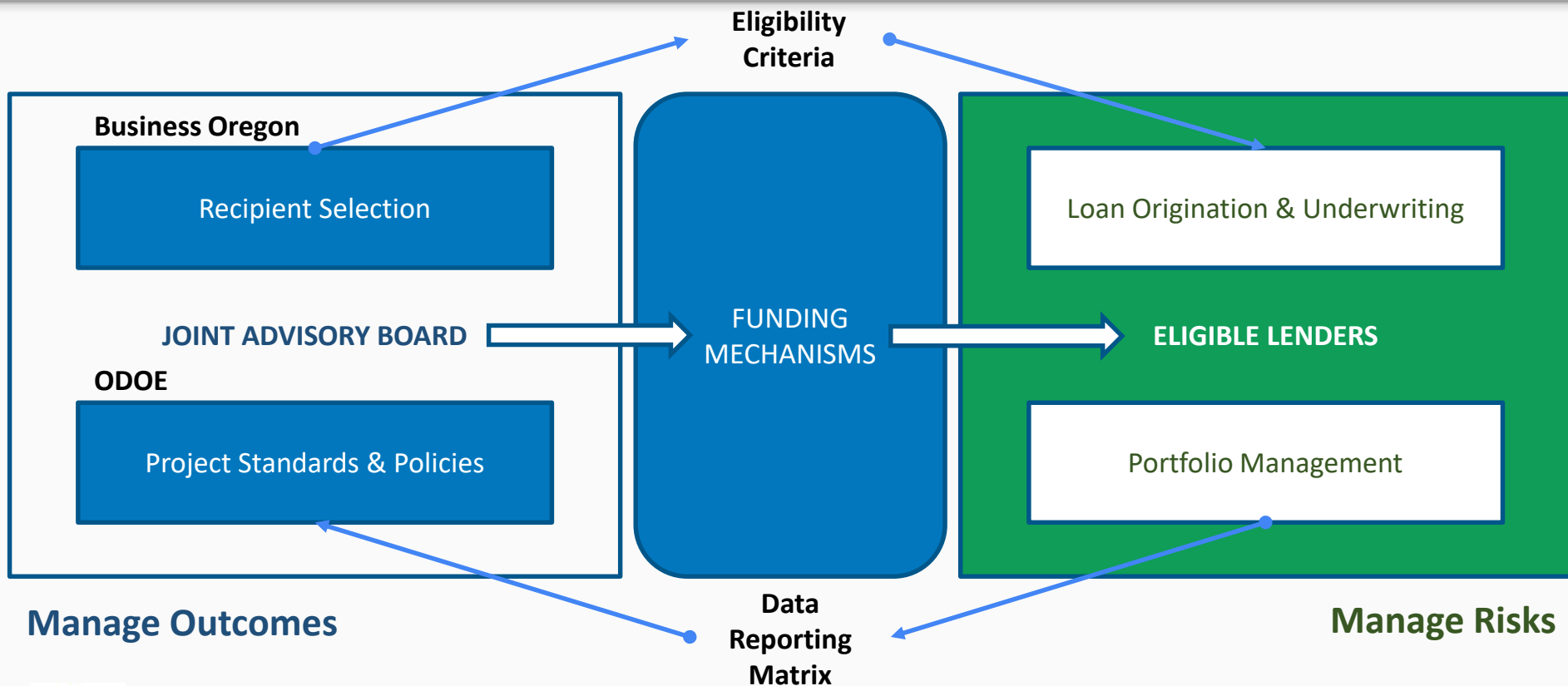


Public / Private
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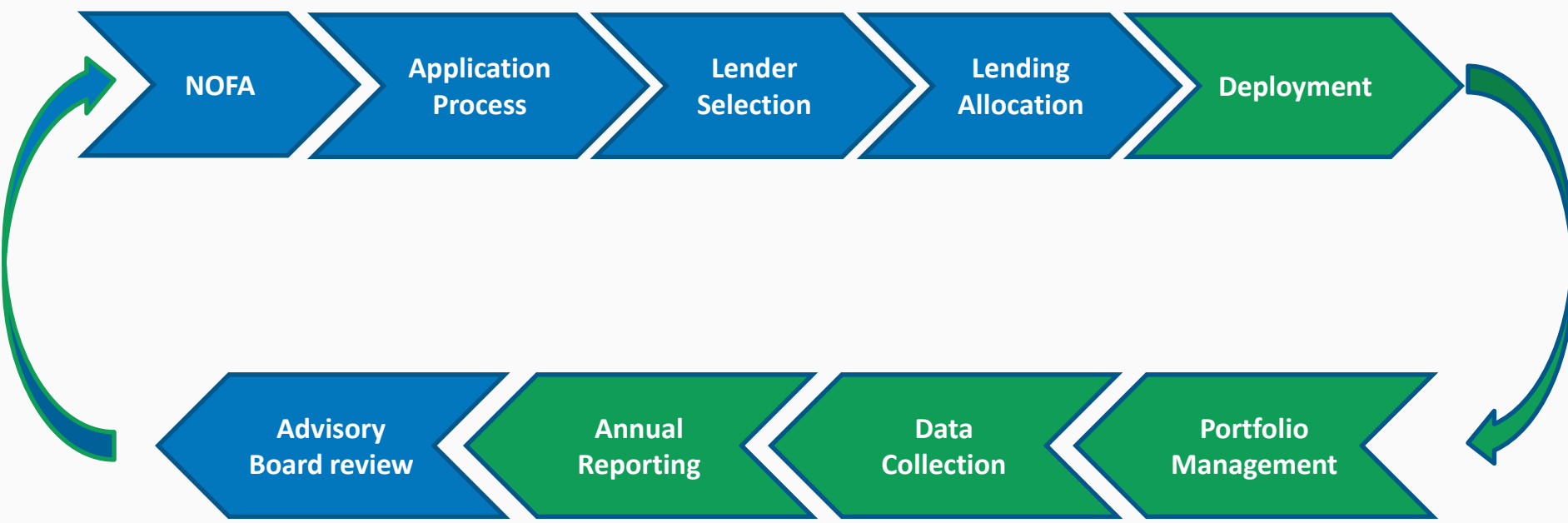
\$ / \$ \$ \$

\$96 million in
clean energy
projects financed

How this could work in OR



How this could work in OR



High Desert Biomass Cooperative- Burns, Oregon



Zillah Oakes Inn - Yakima Valley, Washington



Potential project types

Commercial

Commercial energy efficiency improvements

Mid- to small-scale renewable energy development (PURPA maximum project size; different ownership models could apply)

Commercial truck modernization

Investments outside ETO cost-effectiveness-standards or jurisdiction

Industrial

Investments in emerging green- or clean-energy businesses

Industrial energy efficiency and pollution control

Clean manufacturing

RPS consistent biomass energy

Residential

Residential home energy loans, including solar and energy efficiency

Seismic upgrade loans

Residential wood stove replacement