REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2018 Regular Session Legislative Revenue Office Bill Number: Revenue Area: Economist: Date:

HB 4069 - 2 Lottery Revenue Dae Baek 2/14/2018

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Specifies that each biennium, 2.5 percent of the forecasted net receipts from video lottery games be transferred to counties for economic development activities. Directs that the difference between disbursal based on forecasted net receipts and actual net receipts be reconciled in specified ways. Applies changes, starting from July 1, 2019. Makes provisions so that the amounts of aforementioned transfers to counties not be affected by any transfer of lottery revenue to the Public Employees Retirement Fund. Takes effect on the 91st day after adjournment sine die.

Revenue Impact (in \$Millions): This bill has a subsequent referral to the Joint Committee on Ways and Means. Further analysis will be done when the bill arrives to the committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🔀

Further Analysis Required

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