FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2018 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 4001 - 3

Prepared by: Tim Walker

Reviewed by: Linda Ames, Amanda Beitel, Steve Bender, Michelle Deister, Gregory Jolivette, Ken Rocco,

Paul Siebert, Matt Stayner, Doug Wilson

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Measure Description:

Requires Environmental Quality Commission to adopt by rule program that places cap on greenhouse gas emissions and that provides market-based mechanism for covered entities to demonstrate compliance.

Government Unit(s) Affected:

Bureau of Labor and Industries (BOLI), Business Development Department (Business Oregon), Department of Administrative Services (DAS), Department of Aviation, Department of Energy (ODOE), Department of Environmental Quality (DEQ), Department of Forestry (ODF), Higher Education Coordinating Commission (HECC), Legislative Policy and Research Office (LPRO), Oregon Department of Agriculture (ODA), Oregon Department of Transportation (ODOT), Oregon Health Authority (OHA), Oregon Housing and Community Services Department (OHCS), Oregon State Marine Board (OSMB), Public Utility Commission (PUC)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Energy and Environment to the Joint Committee on Ways and Means.

The measure Directs Environmental Quality Commission to adopt a program that establishes a cap on total anthropogenic greenhouse gas emissions by covered entities and a market-based compliance mechanism.

The measure is anticipated to have an impact on: Bureau of Labor and Industries (BOLI), Business Development Department (Business Oregon), Department of Administrative Services (DAS), Department of Aviation, Department of Energy (ODOE), Department of Environmental Quality (DEQ), Department of Forestry (ODF), Higher Education Coordinating Commission (HECC), Legislative Policy and Research Office (LPRO), Oregon Department of Agriculture (ODA), Oregon Department of Transportation (ODOT), Oregon Health Authority (OHA), Oregon Housing and Community Services Department (OHCS), Oregon State Marine Board (OSMB), Public Utility Commission (PUC).

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Page 1 of 1 HB 4001 - 3