

Testimony RE: SB 1527
Senate Finance Committee, February 6, 2018

Chair Hass, Vice Chair Boquist, and Members of the Committee,

On behalf of the Neighborhood Partnerships Board of Directors, I would like to express our support for Section 10 of SB 1527. This section would eliminate preferential tax treatment on certain pass through business income over \$250,000. We currently have no position on other provisions of the bill.

Neighborhood Partnerships is a statewide nonprofit organization, founded in 1990 to help create opportunity for Oregonians, especially those with low incomes. We believe in Oregon's history of innovation and look forward to a time when we can all work together to build a community in which we can all thrive.

We know that Oregon communities need an adequate revenue base in order to have the resources we need to address the challenges we face, and take advantage of opportunities at hand. We also need a revenue base that is designed in such a way as to spread the incentives and benefits to hard work to Oregonians across the economic spectrum. Our current tax structure disproportionately offers incentives and benefits to those with higher incomes and accumulated assets. SB 1527, section 10, is a step towards balancing incentives in a more appropriate way.

We urge the elimination of preferential tax treatment for high income business owners, and support the work of your Committee and the Legislature to craft a revenue structure that meets Oregon's need while balancing the impacts and benefits of taxes.

Thank you for your service to Oregon and for your action to strengthen Oregon's ability to meet community needs with a balanced approach to revenue.

Sincerely,



Janet Byrd
Executive Director