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1000 Friends of Oregon supports HB 4007, increasing the document recording fee

1000 Friends of Oregon is a nonprofit, membership organization that works with Oregonians to support livable urban and rural communities; protect family farms, forests, and natural areas; and provide transportation and housing choice. This includes ensuring that the promise of Oregon's Goal 10, Housing, is implemented inside our cities and towns with policies that encourage housing choices for all in walkable neighborhoods that enable people to meet many of their daily needs nearby.

Oregon's population is growing and changing, contributing to a housing supply deficit and a choice of housing types that is significantly out of step with need. This is a major contributor to our statewide housing shortage and unaffordability.¹ The State Office of Economic Analysis (OEA) estimates that Oregon needs over 100,000 more housing units for middle-income households, and 110, 000 more for lower income households. And, based on ongoing research, the OEA believes it might be even worse than this - Oregon "probably under-built housing even more than we think we have."²

Having a supply of land that is properly zoned for a diversity of housing types to meet the housing needs of all Oregonians is only one tool in the housing toolbox, and more are needed to meet the housing needs of all our neighbors. The document recording fee provides dedicated revenue that can be used across the spectrum of housing needs: to help prevent and end homelessness, to conserve and build additional affordable homes, and to help more Oregonians access homeownership.

1000 Friends recommends support for a significant increase in the document recording fee, to enhance the ability of al Oregonians to have a safe, stable place to call home.

¹ Oregon State Office of Economic Analysis (OEA) <u>*Why Housing Supply Matters*</u>, by Josh Lehner, Oregon State Economist, December 14, 2017. ²Id.