HB 2681-1 (LC 3078) 4/4/17 (CMT/ps)

Requested by Representative NOSSE

PROPOSED AMENDMENTS TO HOUSE BILL 2681

In line 2 of the printed bill, after the semicolon insert "creating new provisions; and".

3 After line 12, insert:

4 "SECTION 2. Sections 3 and 4 of this 2017 Act are added to and
5 made a part of ORS 469B.100 to 469B.118.

6 "<u>SECTION 3.</u> In administering the personal income tax credit al-7 lowed under ORS 316.116, the State Department of Energy shall take 8 steps to ensure that:

9 "(1) The use of the credit addresses the rising cost of fossil fuels,
10 the need for energy conservation and the economic feasibility of al11 ternative forms of energy.

"(2) The credit serves to promote energy savings or energy dis placement and transformation of markets for energy.

"(3) The credit facilitates actions by taxpayers that would not be
 taken if the tax credit were not available.

16 "(4) Taxpayers of varying demographics apply to claim the credit.

"(5) Taxpayer use of the credit coordinates with use of other in centives available to ratepayers in this state.

19 "<u>SECTION 4.</u> (1) Not later than March 31 of each odd-numbered 20 year, the State Department of Energy shall prepare a report on the 21 administration of the personal income tax credit allowed under ORS 316.116 and shall submit the report to a committee of the Legislative
 Assembly related to revenue. The report must address the operation
 of the credit in the two immediately preceding calendar years.

4 "(2) In the report required under subsection (1) of this section, the
5 department shall describe:

"(a) The total amount of credits certified by the department under
ORS 316.116 for the personal income tax years beginning in the preceding two calendar years;

9 "(b) The demographic breakdown, including statistical information
10 about income and zip code of residence, of the taxpayers claiming
11 credits;

12 "(c) The amount of each credit allowed to a taxpayer;

"(d) A classification of every alternative energy device, as listed in
 ORS 469B.100, for which a credit is allowed;

"(e) The total amount of energy efficiency achieved in each of the
 preceding two calendar years;

17 "(f) The total amount of renewable energy generated;

¹⁸ "(g) The total amount of greenhouse gas emissions reduced;

"(h) The total number of new full-time equivalent positions directly
 related to the allowance of the credit; and

21 "(i) The overall economic impact of the credit.

"(3) The report must include any information that the department
submitted under ORS 184.484 in relation to credits certified under ORS
469B.106 in the preceding two calendar years.".

25

HB 2681-1 4/4/17 Proposed Amendments to HB 2681