HB 5025-1 (LC 9025) 6/20/17 (DFY/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

PROPOSED AMENDMENTS TO HOUSE BILL 5025

1	On page 1 of the printed bill, delete lines 5 through 27.		
2	On page 2, delete lines 1 through 18 and insert:		
3	"SECTION 1. There are appropriated to the Oregon Business De-		
4	velopment Department, for the biennium beginning July 1, 2017, out		
5	of the General Fund, the following amounts, for the following pur-		
6	poses:		
7	(1) Oregon Arts Commission \$ 3,766,602		
8	(2) Business, innovation and		
9	trade \$ 3,556,629		
10	(3) Debt service \$ 40,625,560		
11	"SECTION 2. Notwithstanding any other law limiting expenditures,		
12	the following amounts are established for the biennium beginning July		
13	1, 2017, as the maximum limits for payment of expenses from fees,		
14	moneys or other revenues, including Miscellaneous Receipts, but ex-		
15	cluding lottery funds and federal funds, collected or received by the		
16	Oregon Business Development Department, for the following purposes:		
17	(1) Business, innovation		
18	and trade \$ 11,911,165		
19	(2) Infrastructure		
20	Finance Authority \$203,001,120		
21	(3) Operations \$ 1,912,085		

1	(4)	Arts and Cultural Trust \$ 10,418,444	
2	"SECTION 3. Notwithstanding any other law limiting expenditures,		
3	the following amounts are established for the biennium beginning July		
4	1, 2017, as the maximum limits for payment of expenses from lottery		
5	moneys allocated from the Administrative Services Economic Devel-		
6	opment Fund to the Oregon Business Development Department, for		
7	the following purposes:		
8	(1)	Business, innovation	
9		and trade \$ 56,348,242	
10	(2)	Operations \$ 7,302,901	
11	(3)	Oregon Film and Video Office \$ 1,207,545	
12	(4)	Lottery bond debt service \$ 51,171,865	
13	(5)	Infrastructure	
14		Finance Authority \$ 1,603,463	
15	" <u>S</u>]	ECTION 4. Notwithstanding any other law limiting expenditures,	
16	the following amounts are established for the biennium beginning July		
17	1, 2017, as the maximum limits for payment of expenses from federal		
18	funds	collected or received by the Oregon Business Development De-	
19	partment, for the following purposes:		
20	(1)	Business, innovation	
21		and trade \$ 4,861,653	
22	(2)	Infrastructure Finance	
23		Authority \$ 33,708,202	
24	(3)	Operations \$ 199,620	
25	(4)	Arts\$ 1,961,360".	

Delete line 28.

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