

Requested by HOUSE COMMITTEE ON REVENUE

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2779**

1 On page 1 of the printed bill, line 2, after “funds;” insert “creating new  
2 provisions;”.

3 In line 6, after “subsection” insert “and subsection (5) of this section”.

4 On page 2, after line 9, insert:

5 “(5) This section does not apply to moneys collected or received by a  
6 county pursuant to an agreement between the county and a state agency.  
7 The timing of a transmittal of moneys under such an agreement is governed  
8 by the terms of the agreement.”.

9 In line 10, delete “(5)” and insert “(6)”.

10 On page 7, after line 20, insert:

11 **“SECTION 8. (1) The State Treasurer shall convene a work group  
12 to study and develop a report on provisions of state law relating to  
13 depositories of public funds.**

14 **“(2) Members of the work group shall be appointed by the State  
15 Treasurer and must include:**

16 **“(a) Representatives of the office of the State Treasurer;**

17 **“(b) Representatives of state agencies that have a variety of bank-  
18 ing and deposit needs, including a state agency with frequent, high-  
19 value deposits and a state agency with remote locations and infrequent  
20 or low-value deposits;**

21 **“(c) Representatives of public officials, as defined in ORS 295.001;**

