

**Enrolled**  
**Senate Bill 5541**

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Oregon Department of Administrative Services)

CHAPTER .....

AN ACT

Relating to the financial administration of the State Treasurer; and declaring an emergency.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** There are appropriated to the State Treasurer, for the biennium beginning July 1, 2017, out of the General Fund, the following amounts for the following purposes:

- (1) Administrative expenses related to the Oregon 529 ABL program..... \$ 1,327,497
- (2) Administrative expenses related to the Oregon Retirement Savings Board..... \$ 1,149,558

**SECTION 2.** Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2017, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the State Treasurer, for the following purposes:

- (1) Administrative expenses of State Treasury operations..... \$ 75,596,922
- (2) Administrative expenses of the Oregon 529 Savings Network ..... \$ 6,378,460

**SECTION 3.** This 2017 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect July 1, 2017.

**Passed by Senate July 4, 2017**

.....  
Lori L. Brocker, Secretary of Senate

.....  
Peter Courtney, President of Senate

**Passed by House July 7, 2017**

.....  
Tina Kotek, Speaker of House

**Received by Governor:**

.....M,....., 2017

**Approved:**

.....M,....., 2017

.....  
Kate Brown, Governor

**Filed in Office of Secretary of State:**

.....M,....., 2017

.....  
Dennis Richardson, Secretary of State