

Senate Bill 179

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for tax credits for transportation projects.

A BILL FOR AN ACT

1
2 Relating to tax credits for transportation projects; amending section 54, chapter 730, Oregon Laws
3 2011.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 54, chapter 730, Oregon Laws 2011, as amended by section 16, chapter 774,
6 Oregon Laws 2013, is amended to read:

7 **Sec. 54.** (1) A taxpayer may not be allowed a credit for a transportation project, other than an
8 alternative fuel vehicle project, certified under ORS 469B.332 if the first tax year for which the
9 credit would otherwise be allowed begins on or after January 1, 2016.

10 (2) A taxpayer may not be allowed a credit for an alternative fuel vehicle project certified under
11 ORS 469B.332 if the first tax year for which the credit would otherwise be allowed begins on or after
12 January 1, [2018] **2024**.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.