House Bill 2952

Sponsored by COMMITTEE ON REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Specifies that corporate taxpayer claiming tax credit consents to disclosure of taxpayer's name and amount of credit. Directs Department of Revenue to post required information on department's website.

Applies to tax years beginning on or after January 1, 2018.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to required disclosures by corporations claiming tax credits; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2017 Act is added to and made a part of ORS chapter 315.

SECTION 2. (1) A taxpayer that claims a credit against the taxes imposed under ORS chapter 317 or 318, or, as provided in ORS 314.752, taken as a share of a business tax credit by a shareholder against the taxes imposed under ORS chapter 316, is deemed to have consented to the disclosure of the following information for the tax year:

(a) The taxpayer's name and the name of the corporation claiming the credit, if different.

(b) The amount of the tax credit claimed by the taxpayer.

(2) Not later than September 30 of each year, the Department of Revenue shall post on its website the information described in subsection (1) of this section.

SECTION 3. Section 2 of this 2017 Act applies to tax years beginning on or after January 1, 2018.

SECTION 4. This 2017 Act takes effect on the 91st day after the date on which the 2017 regular session of the Seventy-ninth Legislative Assembly adjourns sine die.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.