

HOUSE AMENDMENTS TO HOUSE BILL 2681

By COMMITTEE ON ENERGY AND ENVIRONMENT

April 14

1 In line 2 of the printed bill, after the semicolon insert “creating new provisions; and”.

2 After line 12, insert:

3 “**SECTION 2.** Sections 3 and 4 of this 2017 Act are added to and made a part of ORS
4 **469B.100 to 469B.118.**

5 “**SECTION 3.** In administering the personal income tax credit allowed under ORS 316.116,
6 the State Department of Energy shall take steps to ensure that:

7 “(1) The use of the credit addresses the rising cost of fossil fuels, the need for energy
8 conservation and the economic feasibility of alternative forms of energy.

9 “(2) The credit serves to promote energy savings or energy displacement and transfor-
10 mation of markets for energy.

11 “(3) The credit facilitates actions by taxpayers that would not be taken if the tax credit
12 were not available.

13 “(4) Taxpayers of varying demographics apply to claim the credit.

14 “(5) Taxpayer use of the credit coordinates with use of other incentives available to
15 ratepayers in this state.

16 “**SECTION 4.** (1) Not later than March 31 of each odd-numbered year, the State Depart-
17 ment of Energy shall prepare a report on the administration of the personal income tax
18 credit allowed under ORS 316.116 and shall submit the report to a committee of the Legisla-
19 tive Assembly related to revenue. The report must address the operation of the credit in the
20 two immediately preceding calendar years.

21 “(2) In the report required under subsection (1) of this section, the department shall de-
22 scribe:

23 “(a) The total amount of credits certified by the department under ORS 316.116 for the
24 personal income tax years beginning in the preceding two calendar years;

25 “(b) The demographic breakdown, including statistical information about income and zip
26 code of residence, of the taxpayers claiming credits;

27 “(c) The amount of each credit allowed to a taxpayer;

28 “(d) A classification of every alternative energy device, as listed in ORS 469B.100, for
29 which a credit is allowed;

30 “(e) The total amount of energy efficiency achieved in each of the preceding two calendar
31 years;

32 “(f) The total amount of renewable energy generated;

33 “(g) The total amount of greenhouse gas emissions reduced;

34 “(h) The total number of new full-time equivalent positions directly related to the allow-
35 ance of the credit; and

1 “(i) The overall economic impact of the credit.

2 “(3) The report must include any information that the department submitted under ORS
3 184.484 in relation to credits certified under ORS 469B.106 in the preceding two calendar
4 years.”.

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