

HOUSE AMENDMENTS TO HOUSE BILL 2622

By COMMITTEE ON JUDICIARY

April 13

- 1 On page 1 of the printed bill, line 2, delete “creating new provisions; amending ORS 124.115;”.
- 2 In line 5, delete “3” and insert “2”.
- 3 In line 8, after “706.008” insert a period and delete the rest of the line and line 9.
- 4 Delete line 11.
- 5 In line 12, delete “(5)” and insert “(4)”.
- 6 In line 13, delete “(6)” and insert “(5)”.
- 7 In line 20, delete “3” and insert “2”.
- 8 On page 2, delete lines 23 through 25.
- 9 In line 26, delete “(b) If the transaction did not involve the sale or offer of sale of a security,
- 10 15” and insert “(a) Fifteen”.
- 11 In line 29, delete “(c)” and insert “(b)”.
- 12 In line 31, delete “(d)” and insert “(c)”.
- 13 In line 32, delete “(6)” and insert “(5)”.
- 14 In line 33, delete “(5)” and insert “(4)”.
- 15 In line 34, after “may” insert “have occurred, may have been attempted, or may”.
- 16 In line 36, delete “(7)” and insert “(6)”.
- 17 In line 37, delete “subsection (1)” and insert “subsections (1) and (5)”.
- 18 Delete lines 39 through 45.
- 19 On page 3, delete lines 1 through 10 and insert:
- 20 **“SECTION 3. The authority granted to financial institutions under section 2 of this 2017**
- 21 **Act is in addition to and not in lieu of any right a financial institution may have under the**
- 22 **financial institution’s deposit or other contract with the financial institution’s customer.**
- 23 **Nothing in section 2 of this 2017 Act:**
- 24 **“(1) Restricts the rights of a financial institution to take or refuse to take any action**
- 25 **pursuant to the financial institution’s deposit or other contract with the financial**
- 26 **institution’s customer; or**
- 27 **“(2) Requires a financial institution to comply with any provision of section 2 of this 2017**
- 28 **Act when acting pursuant to the provisions of the financial institution’s deposit or other**
- 29 **contract with the financial institution’s customer.**
- 30 **“SECTION 4. Sections 2 and 3 of this 2017 Act become operative on October 1, 2017.**
- 31 **“SECTION 5. This 2017 Act being necessary for the immediate preservation of the public**
- 32 **peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect**
- 33 **on its passage.”.**
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