

**HB 3184 A STAFF MEASURE SUMMARY**  
**Senate Committee On Business and Transportation**

**Carrier:** Sen. Riley

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**Action Date:** 05/17/17  
**Action:** Do pass the A-Eng bill.  
**Vote:** 3-2-0-0  
**Yeas:** 3 - Beyer, Monroe, Riley  
**Nays:** 2 - Girod, Thomsen  
**Fiscal:** Has minimal fiscal impact  
**Revenue:** No revenue impact  
**Prepared By:** Patrick Brennan, LPRO Analyst

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**WHAT THE MEASURE DOES:**

Authorizes the Department of Consumer and Business Services to develop and implement a payday and title loan tracking system that includes a loan counseling component for consumers. Prohibits payday loan and title loan licensees from charging consumer any amount to recover the cost licensees pay to access the loan tracking system. Becomes operative July 1, 2018. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- History of payday and title lending regulation in Oregon
- Similar programs in other states
- Importance of educating public about borrowing and lending
- Entities responsible for paying for the tracking system

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

Payday loan and title loan lenders are required to be licensed by the Department of Consumer and Business Services (DCBS). Any payday loan or title loan made by someone not licensed by DCBS is nullified. The interest rate and certain terms of these loans are regulated by statute and administrative rule.

House Bill 3184-A allows DCBS to make a loan tracking system available to payday and title loan lenders that would include a consumer loan counseling component. The Department may choose to contract with a public or private entity to develop the loan tracking system and/or develop the loan counseling program that will be available through the system.