



Oregon's Jobs Landscape: Heading into 2017 and Beyond

Nick Beleiciks

Gail Krumenauer



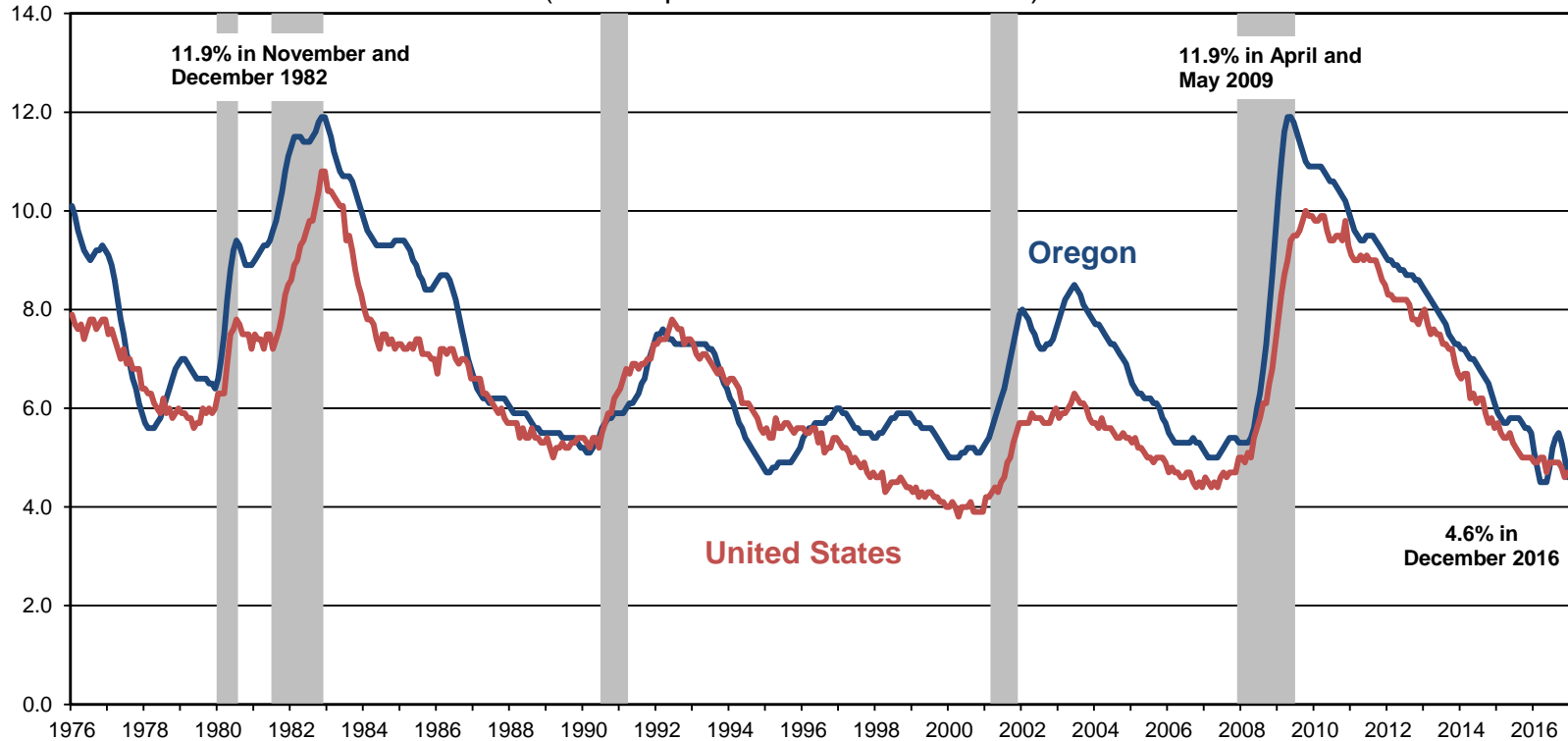
“Full-Throttle” Job Growth in 2016

- Oregon has been adding jobs faster than the U.S. since 2013
 - Oregon was the fastest growing state for much of last year
 - Growth occurring in all regions, with Central Oregon seeing the fastest growth
 - Jobs are being added in higher-, middle-, and lower-paying industries
- Oregon job growth expected to be 2.4% in 2017
 - Faster than expected U.S. job growth rate of 1.2%
- Unemployment rate average 4.9 percent last year
 - Tied with 1995 for lowest annual average on record
 - This is typical for periods of economic expansion in Oregon
 - Unemployment is still especially high among teenagers

Oregon's unemployment rate is really low.

Oregon's Unemployment Rate about the Same as U.S.

(Bars Represent NBER Recessions)



Source: Oregon Employment Department and National Bureau of Economic Research

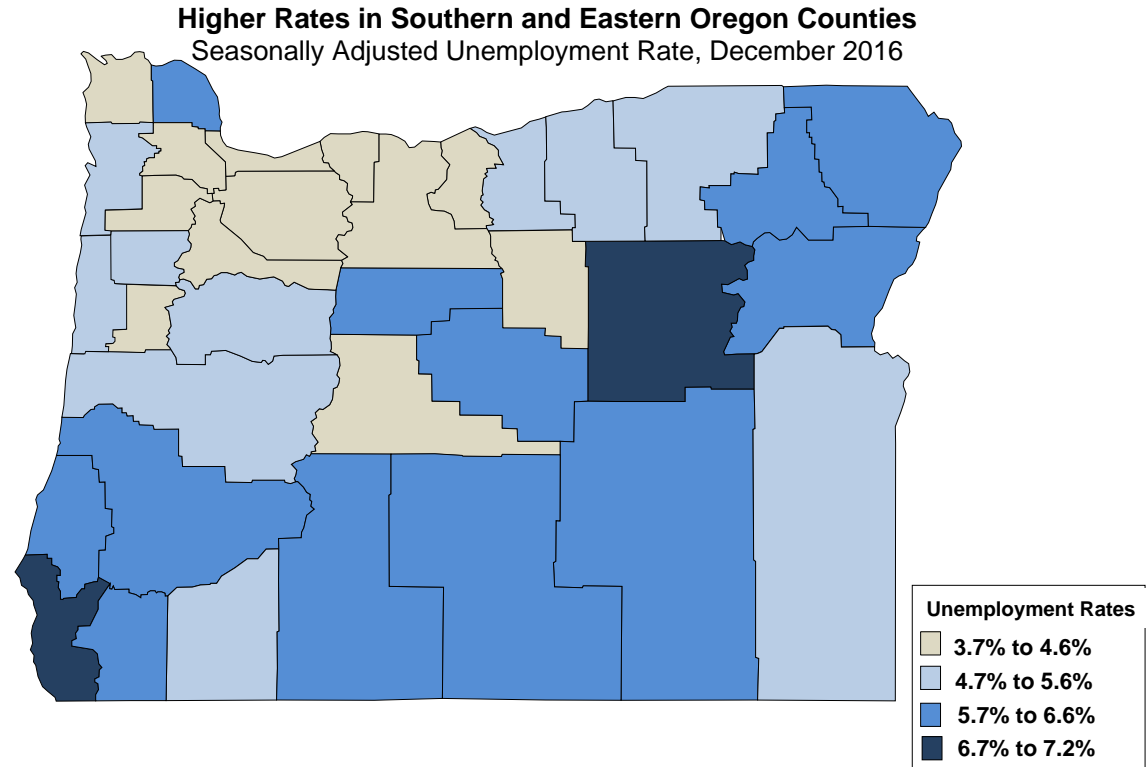


Unemployment rates fell in most counties during the last year. Some areas that had the highest rates have seen the largest declines.

Seasonally adjusted unemployment rates were lowest in Benton County (3.7%) and highest in Grant County (7.2%).

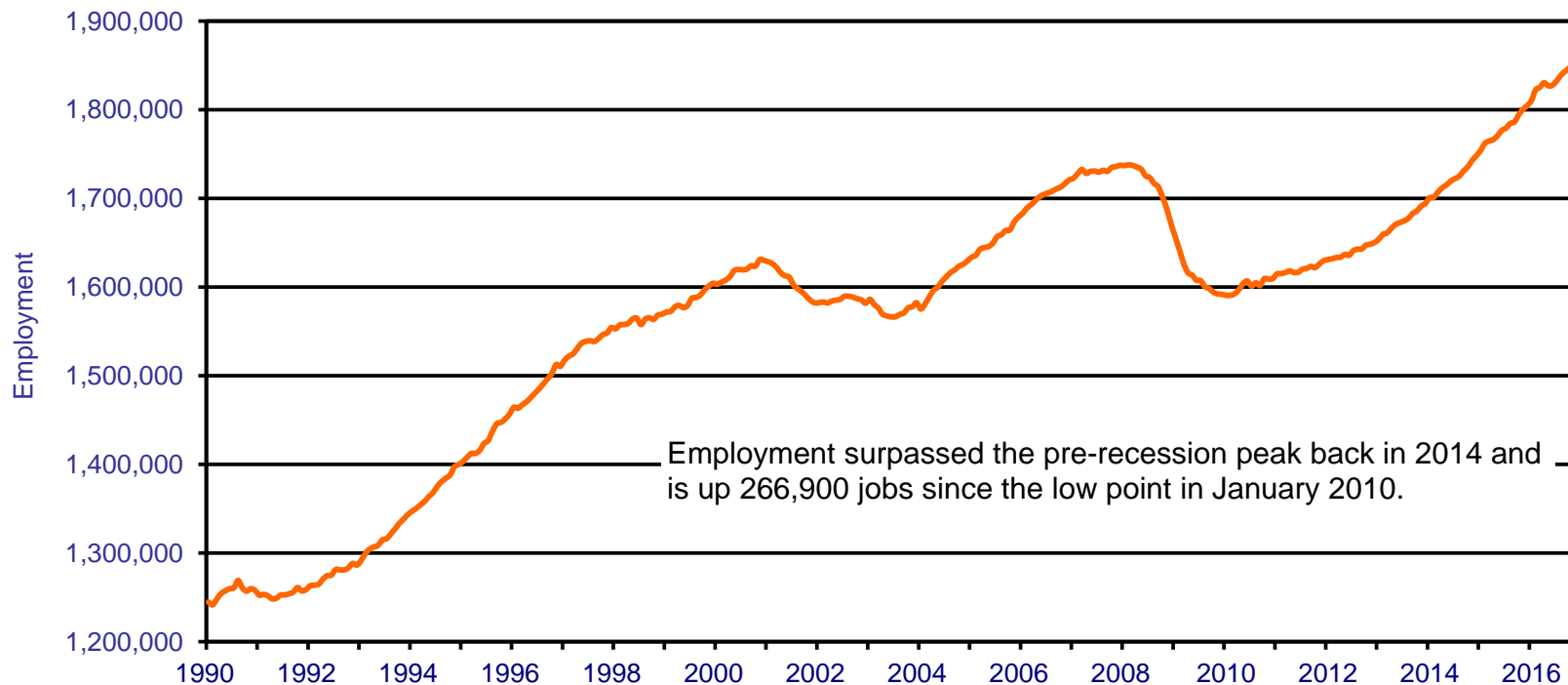
Klamath, Lake, and Linn counties saw the largest improvement over the year with a drop of 1.6 percentage points each.

Twelve of Oregon's 36 counties have rates at or below the statewide level of 4.6%.

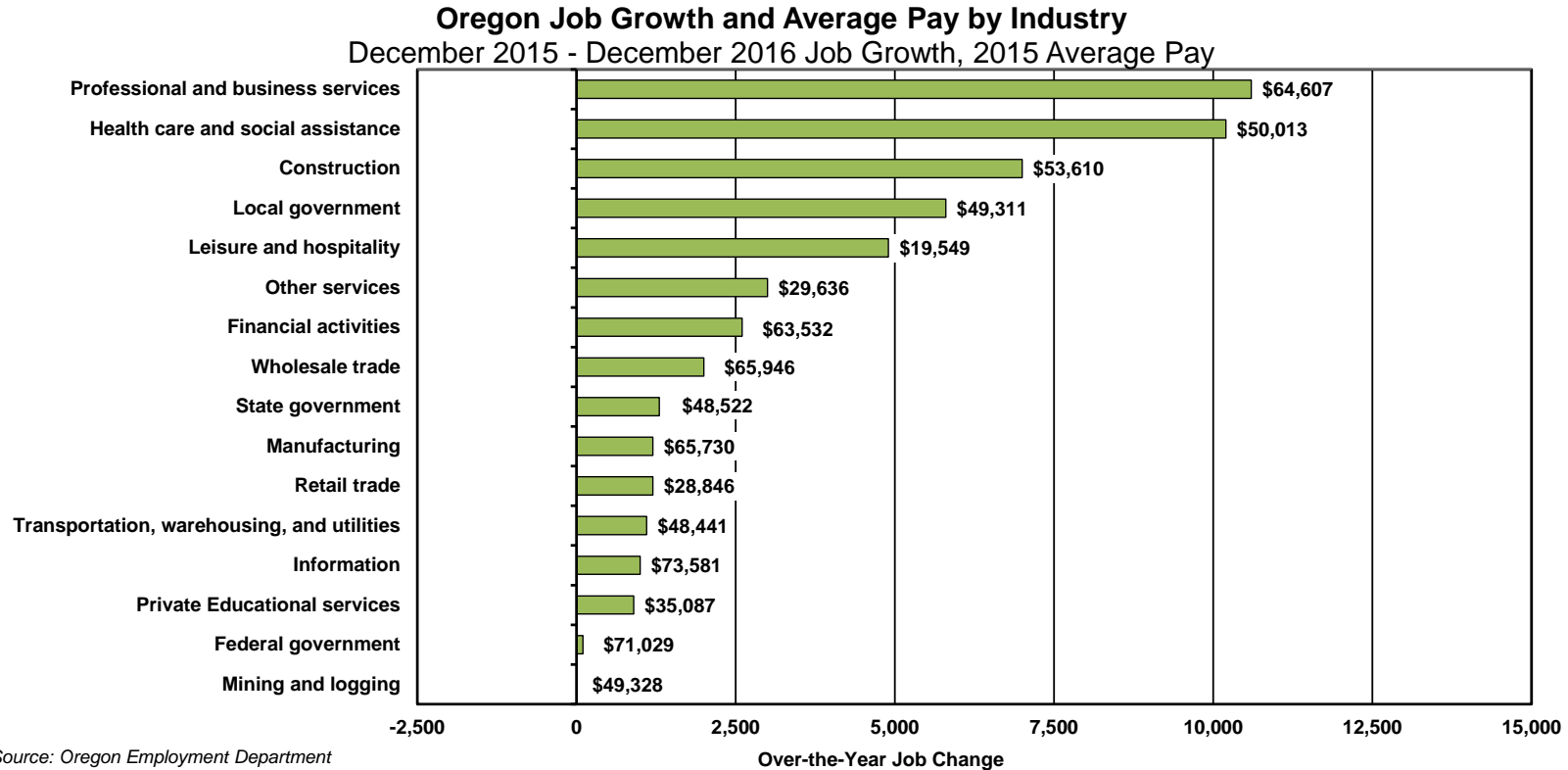


Job growth is running at a strong 2.9 percent over the year.

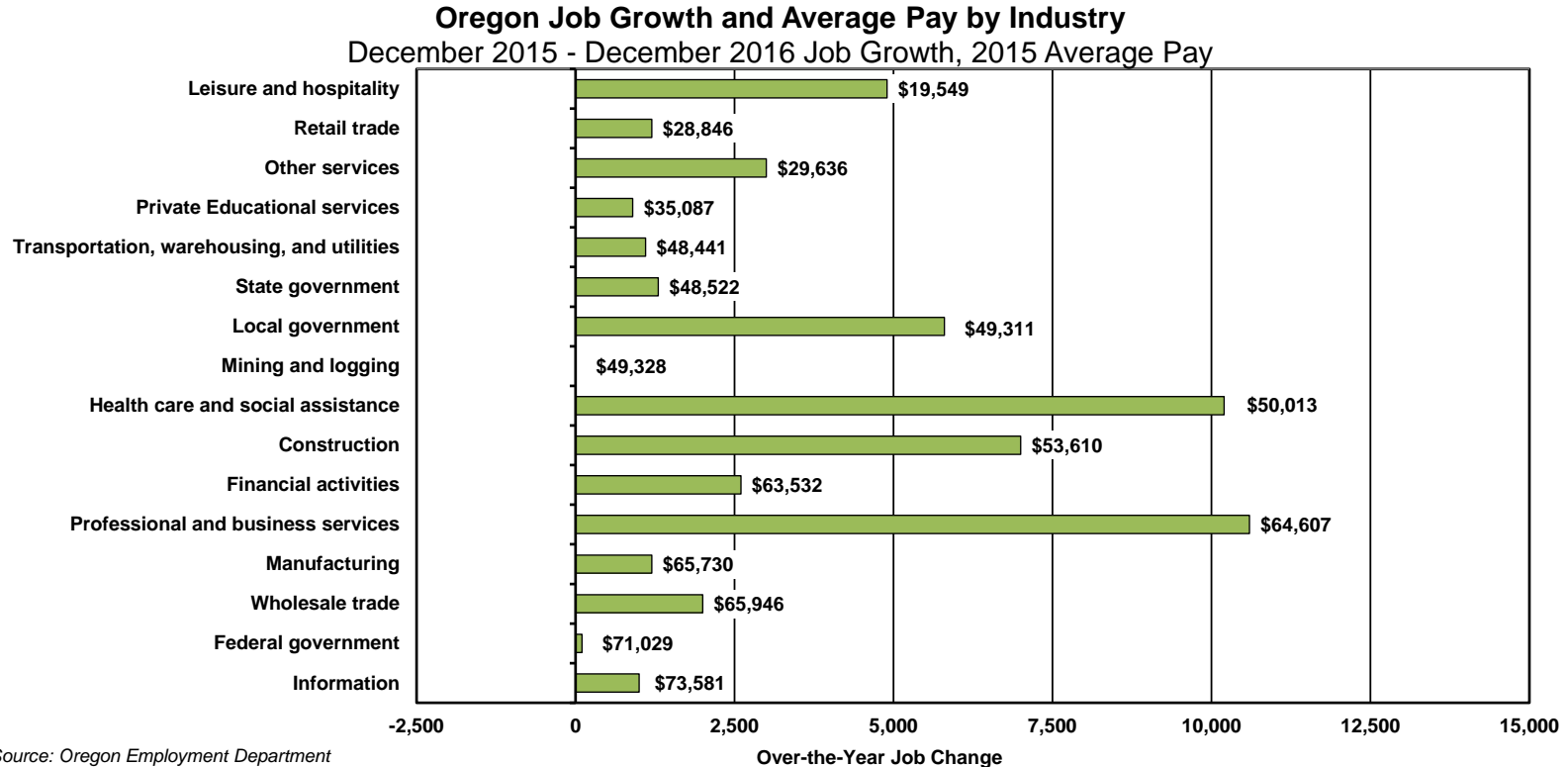
Seasonally Adjusted Employment in Oregon Total Nonfarm Payroll: 1990 - 2016



Industries with low, medium, and high average wages have added jobs over the last year.

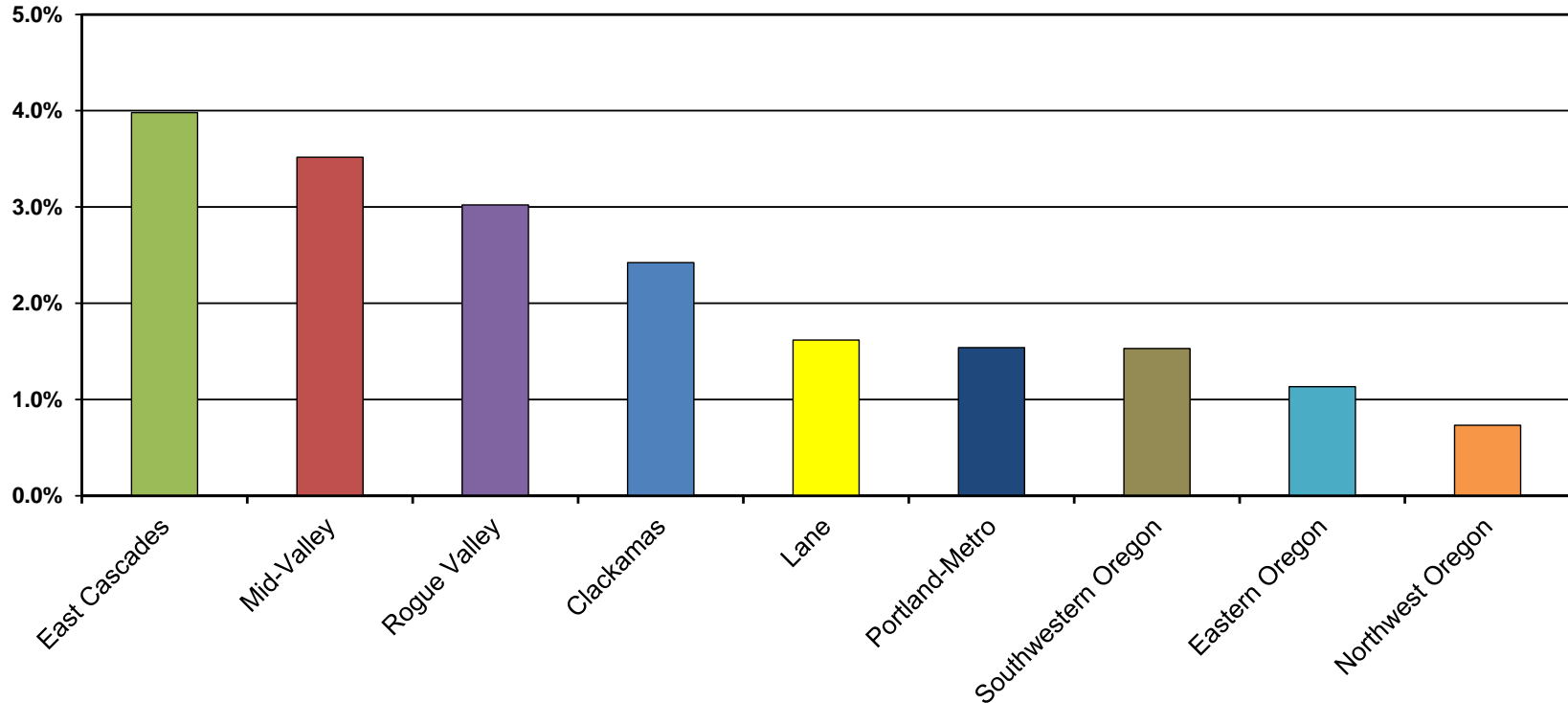


Industries with low, medium, and high average wages have added jobs over the last year. Sorted by annual average wage.



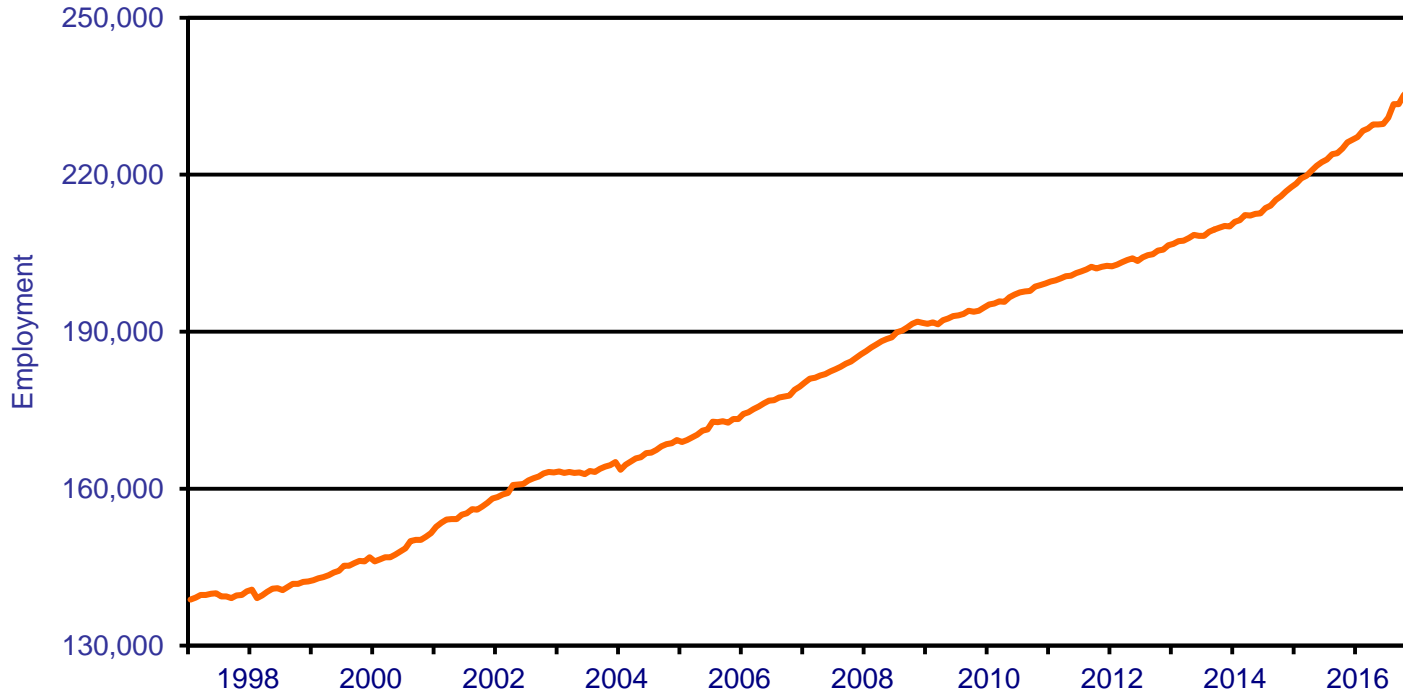
East Cascades saw the fastest job growth over the last year.

12-Month Job Growth Rates by Local Workforce Area
December 2015 to December 2016, Seasonally Adjusted



Health services continue to see strong job growth.

Seasonally Adjusted Employment in Oregon
Private Health Care and Social Services: 1997 - 2016



Over the year:

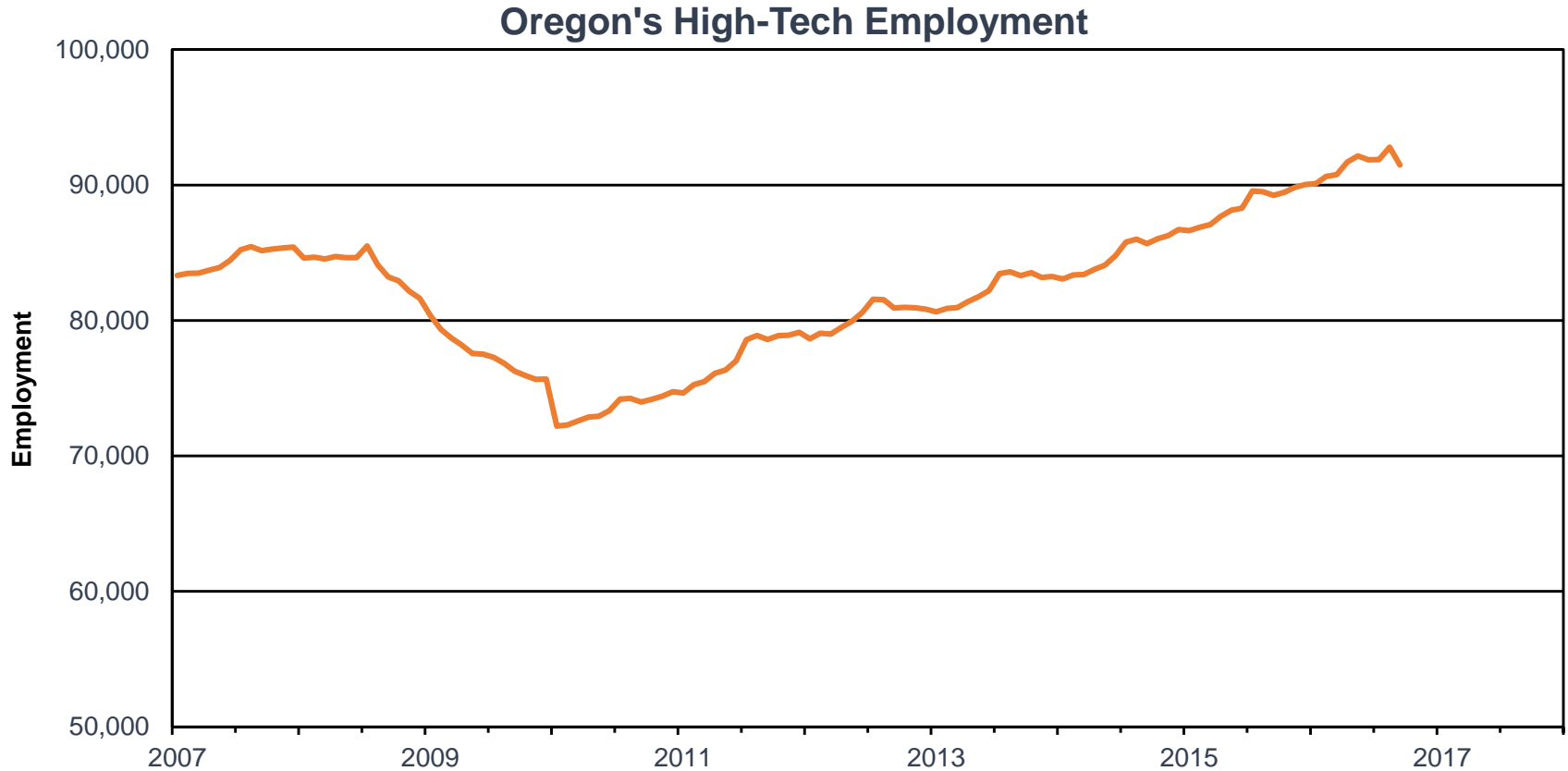
Ambulatory:
+4,300

Hospitals:
+2,000

Nursing and
residential:
+1,500

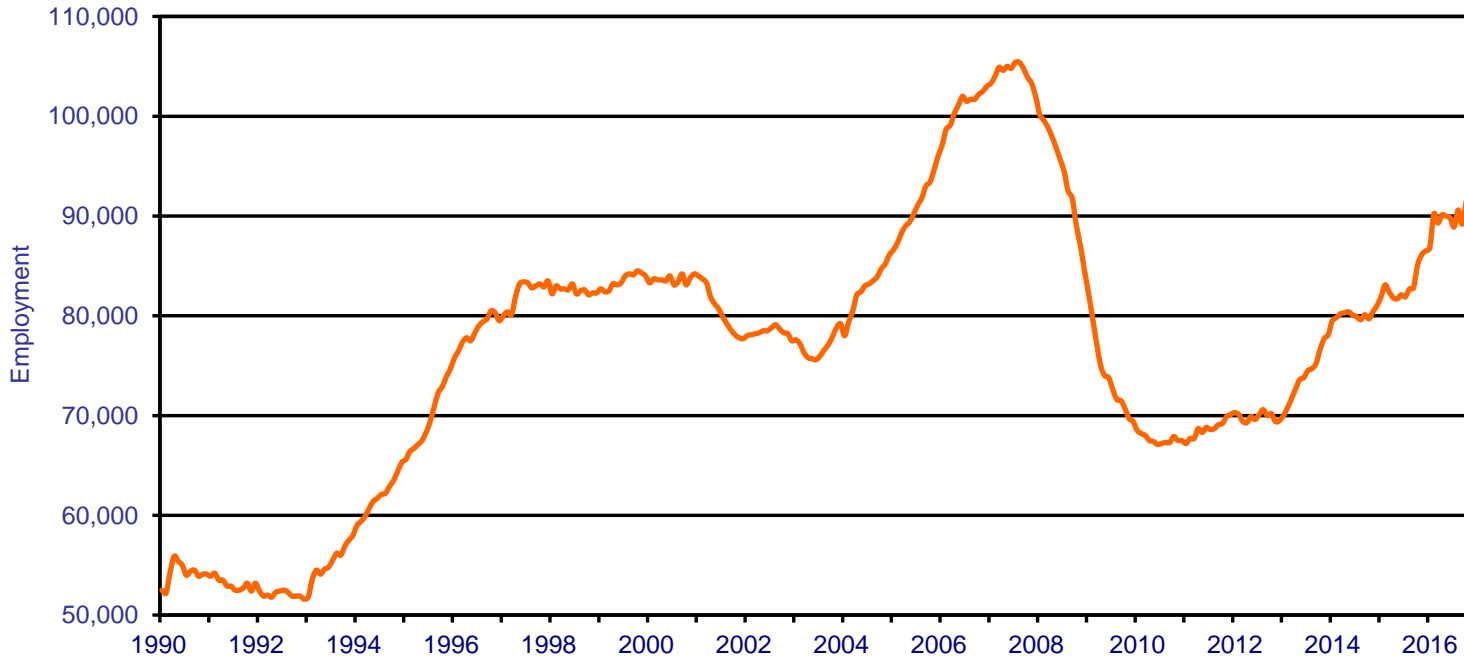
Social assistance:
+1,400

Oregon's high-tech sector experienced layoffs last year.



After a calamitous decline, construction is adding jobs faster than other industries.

**Seasonally Adjusted Employment in Oregon
Construction: 1990 - 2016**



Over the year:

Residential:
+1,600

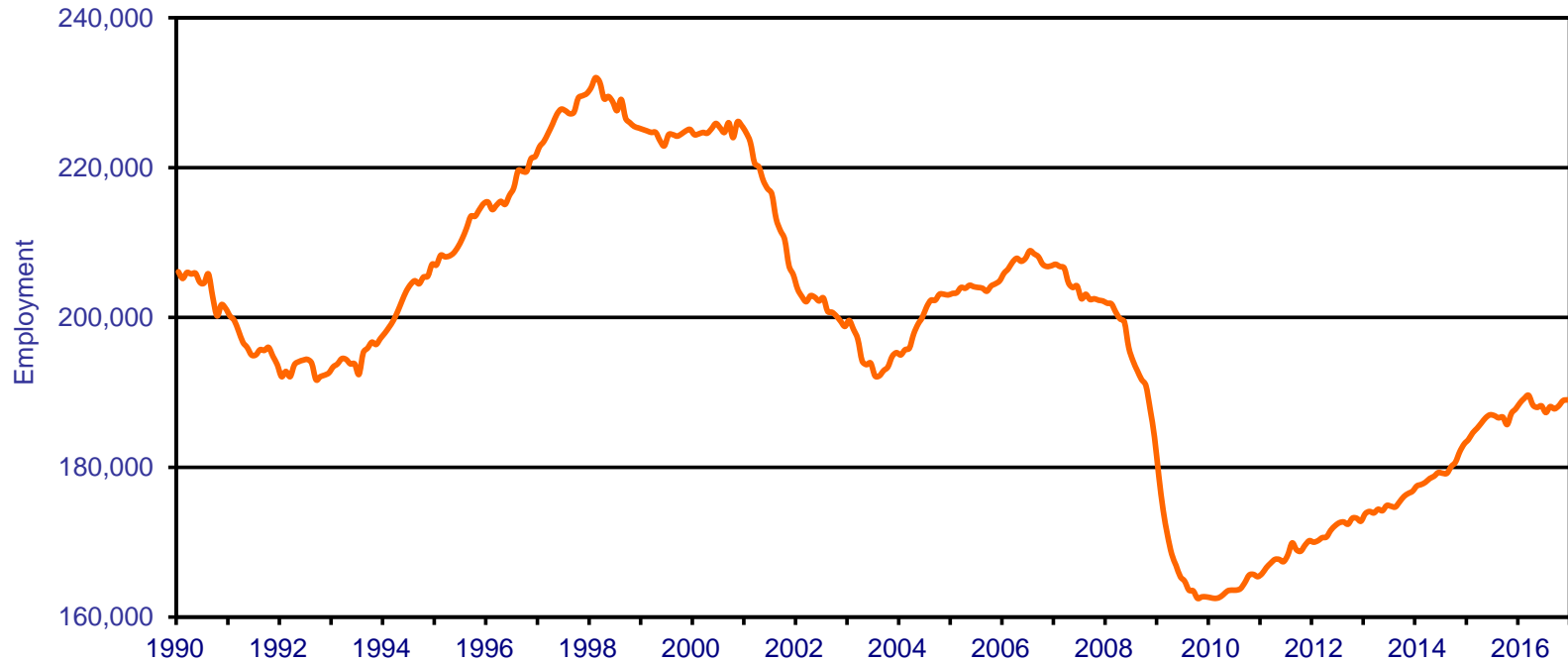
Nonresidential:
+1,100

Heavy and civil
engineering:
-500

Specialty trade
contractors:
+5,300

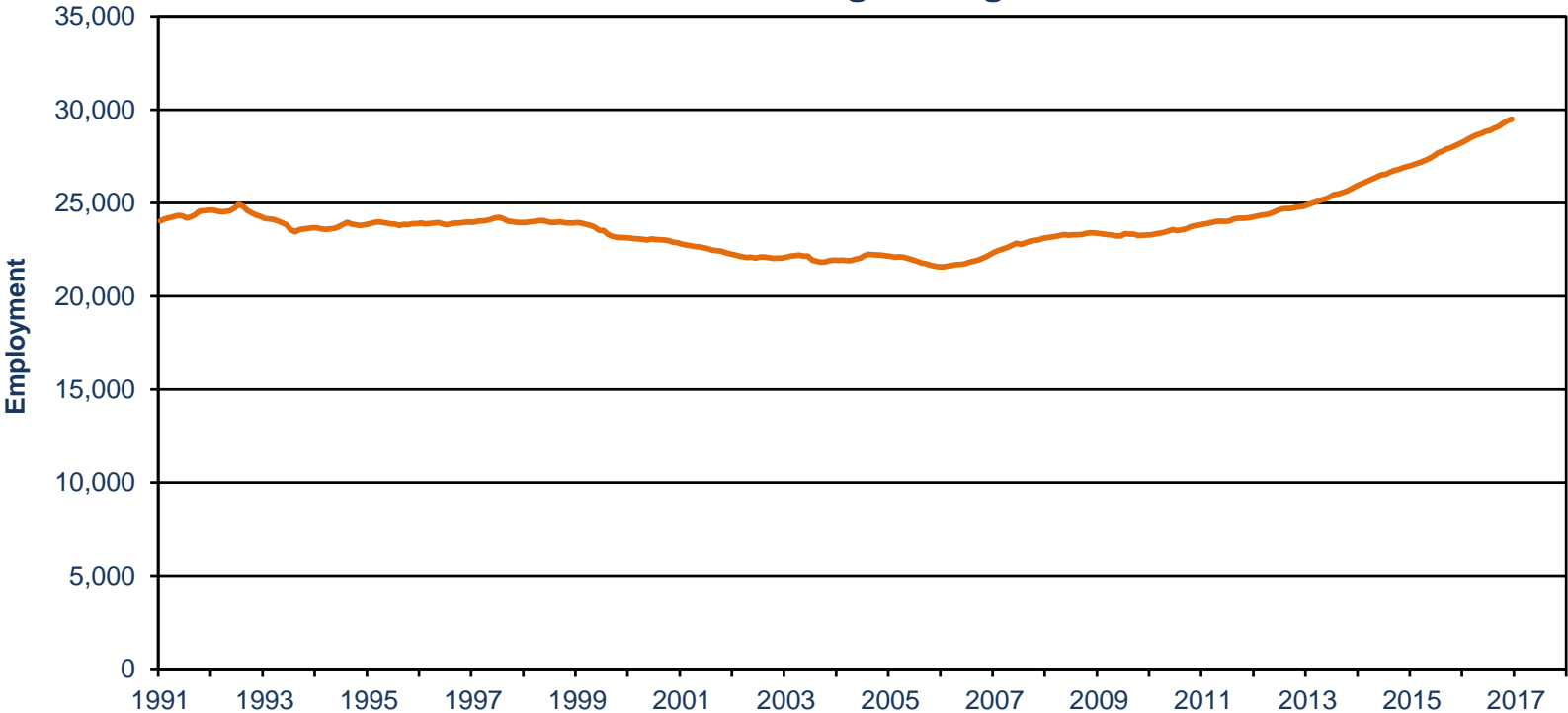
Manufacturing lost jobs recently, but still gained 1,200 jobs over the last year.

Seasonally Adjusted Employment in Oregon Manufacturing: 1990 - 2016



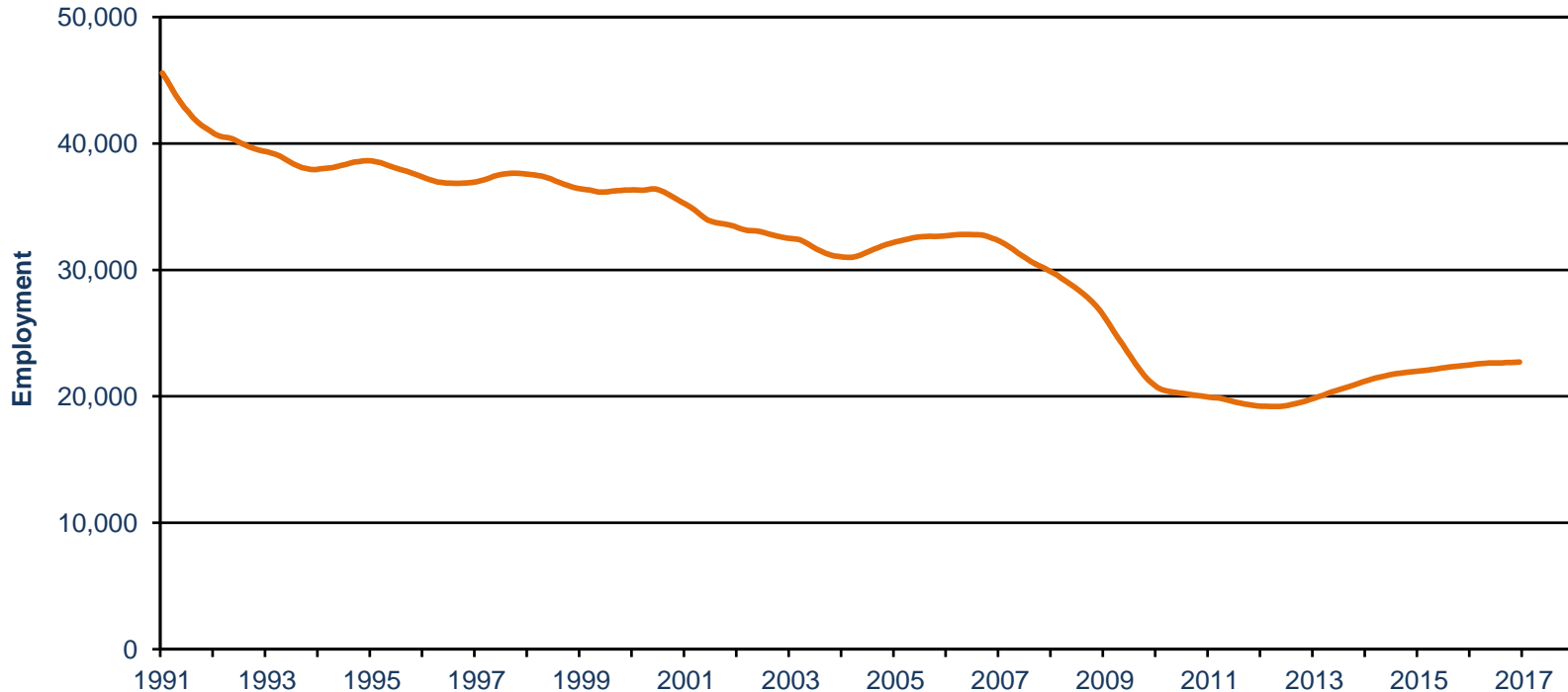
Food manufacturing has seen a lot of job growth in the last four years.

Food Manufacturing Employment in Oregon
12-Month Moving Average



Wood product manufacturing is stable, but there's more to Oregon's forest sector.

Wood Product Manufacturing Employment in Oregon
12-Month Moving Average



Difficult-to-Fill Vacancies,
Long-term Employment Projections

BUSINESSES' NEED FOR WORKERS

A Typical Job Vacancy in Oregon: full-time, permanent, requires previous work experience

Snapshot of Oregon's Job Vacancies in 2016

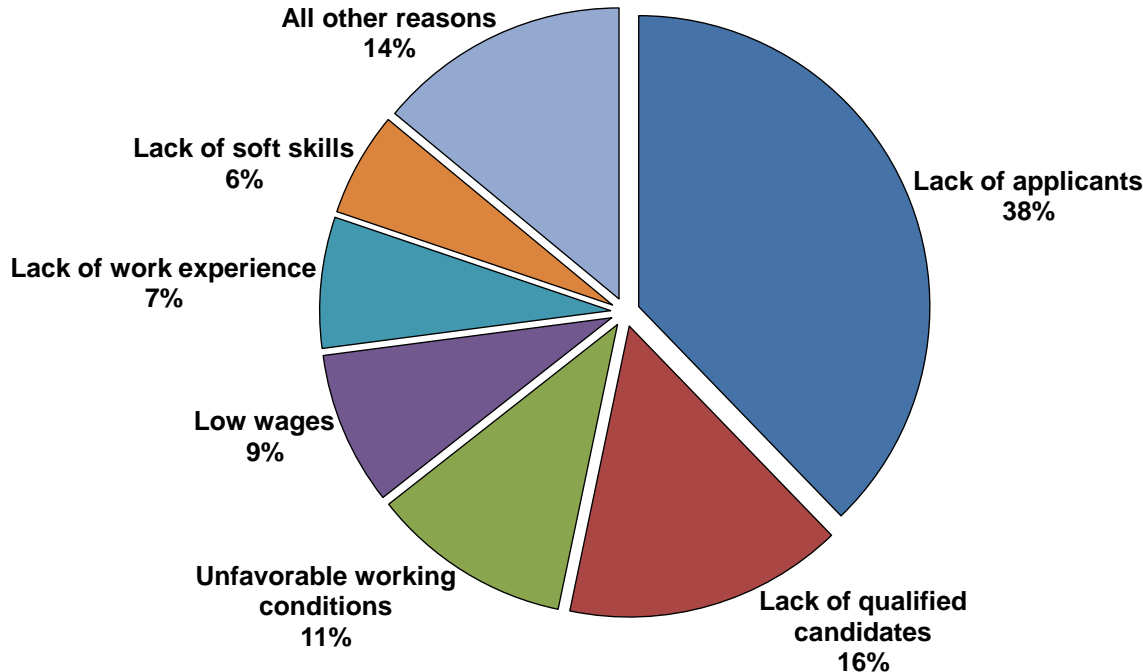
	All	Difficult to Fill	Not Difficult to Fill
Vacancies	50,751	32,681	18,070
Average Wage	\$16.97	\$17.81	\$14.94
Full time	72%	74%	70%
Permanent	90%	91%	87%
Require education beyond high school	21%	22%	18%
Require previous experience	61%	69%	45%
Difficult to fill	64%	100%	0%

Difficult-to-fill vacancies pay slightly higher wages on average.

They are also more likely to require previous work experience.

Why are some vacancies difficult to fill?

Two out of Five Difficult-to-Fill Job Vacancies
in Oregon Lack Applicants, 2016



Anecdotes from employers:

"Not getting enough applications"
(production workers in Douglas County)

"Little or no response to ads. Upon scheduling interviews, only 50% show up for the interview."
(preschool teachers in Portland)

"More demand than supply"
(truck drivers in the Mid-Valley)

"They are already working for other companies."
(electricians in Clackamas County)

Businesses are hiring broadly across the economy for a variety of jobs.

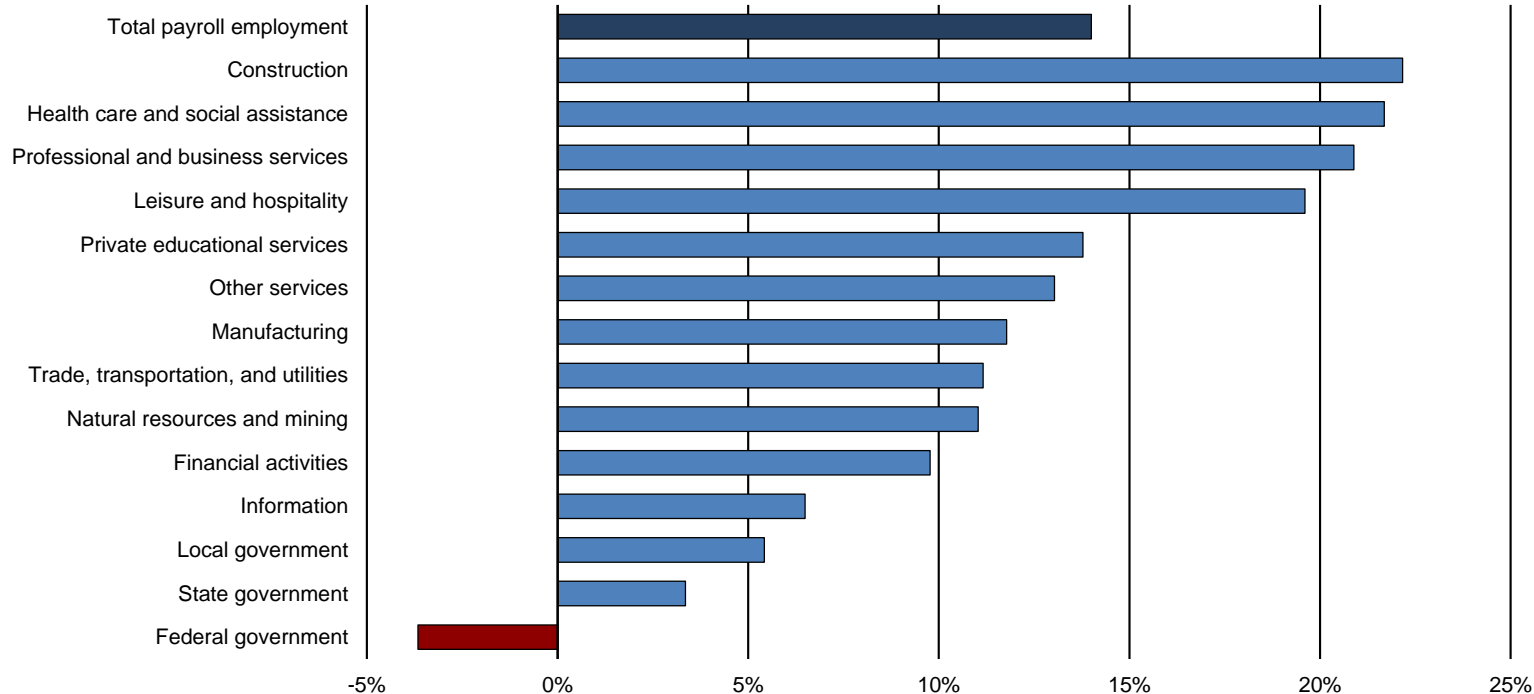
Employers reported vacancies for 395 different occupations in 2016.

Top 20 Occupations with Job Vacancies in Oregon, 2016

Occupation Title	Vacancies
Personal Care Aides	2,010
Construction Laborers	1,738
Retail Salespersons	1,594
Cooks, Restaurant	1,301
Customer Service Representatives	1,298
Nursing Assistants	1,251
Heavy and Tractor-Trailer Truck Drivers	1,092
Cashiers	1,010
Registered Nurses	874
Plumbers, Pipefitters, and Steamfitters	795
Production Workers, All Other	783
Counter Attendants, Cafeteria, Food Concession, and Coffee Shop	740
Laborers and Freight, Stock, and Material Movers, Hand	717
Waiters and Waitresses	701
Maids and Housekeeping Cleaners	691
Carpenters	655
Security Guards	604
Automotive Service Technicians and Mechanics	542
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	521
Dental Assistants	508

We expect Oregon's long-term job growth (14%) to outpace the U.S. (6.5%).

Oregon Long-Term Employment Projections by Sector, 2014-2024



Health care (46,300) and professional and business services (45,700) will add the most jobs.

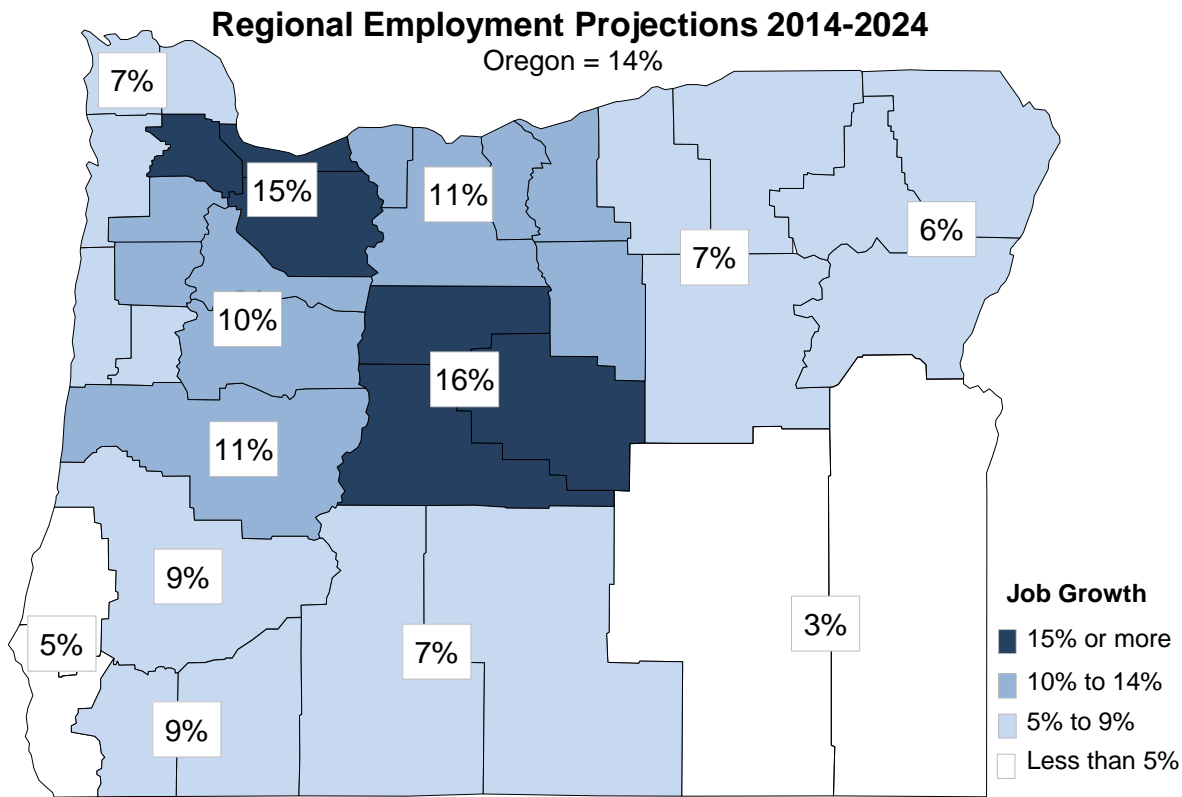
Construction jobs will grow at the fastest rate (22%).



Central Oregon and the Portland area are expected to have the fastest job growth by 2024.

Central Oregon will be led by gains in construction, higher education, and health care.

Portland area will have fastest growth in software publishing, professional and technical services, corporate offices, and construction.



Nick Beleiciks,
State Employment Economist
Oregon Employment
Department

Nick.J.Beleiciks@Oregon.gov
(503) 947-1267

Gail Krumenauer,
Senior Economic Analyst
Oregon Employment
Department

Gail.K.Krumenauer@Oregon.gov
(503) 947-1268

www.QualityInfo.org

Join the conversation:
OregonEmployment.Blogspot.com
Twitter [@OrEmployment](https://twitter.com/OrEmployment)