LC 3696 2017 Regular Session 1/20/17 (ASD/ps)

## DRAFT

## SUMMARY

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Extends sunset for property tax exemption for alternative energy systems. Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT Relating to the taxation of alternative energy systems; amending section 4, chapter 656, Oregon Laws 2011; and prescribing an effective date. Be It Enacted by the People of the State of Oregon: <u>SECTION 1.</u> Section 4, chapter 656, Oregon Laws 2011, as amended by section 28, chapter 193, Oregon Laws 2013, is amended to read: <u>Sec. 4.</u> (1) The amendments to ORS 307.175 by section 3, chapter 656, Oregon Laws 2011, apply to tax years beginning on or after July 1, 2011. (2) An exemption under ORS 307.175 may not be allowed for tax years beginning after July 1, [2017] 2023. <u>SECTION 2.</u> This 2017 Act takes effect on the 91st day after the date on which the 2017 regular session of the Seventy-ninth Legislative Assembly adjourns sine die.