

Legislative Fiscal Office

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Joint Committee on Ways and Means

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To: Transportation and Economic Development Subcommittee

From: Michelle Deister, Legislative Fiscal Office

Date: June 23, 2017

Subject: HB 2002 – Relating to Preservation of Housing
Work Session Recommendations

House Bill 2002 provides for notice to local government and the Housing and Community Services Department (HCSA) when a property with an expiring or terminating affordability contract is withdrawn, and gives HCSA and local governments notice prior to the property being made available for sale. First right of refusal is provided to HCSA, local governments, or a designee when a property owner accepts a third party's offer of sale, allowing for an opportunity to match or exceed the offer in an effort to maintain the property as affordable housing inventory. HCSA is required to maintain a data base with information from state, local and federal sources concerning the status of existing affordability restrictions, rental contracts, and participating properties on which notice of sale has been given.

Recommended Changes

LFO recommends adoption of the -A3 amendment. The amendment removes the requirement that the owner of a participating property pay a fee or relocation costs of tenants.

MOTION: I move adoption of the -A3 amendment to HB 2002. (VOTE)

LFO recommends adoption of the -A5 amendment. This amendment provides for \$453,320 General Fund to support costs pertaining to a program analyst and a research analyst (1.84 FTE) to manage the program, information and notices, and create and maintain the data base as required by the bill, as well as a process by which identify and select potential designees for property purchase.

Final Subcommittee Action

LFO recommends that HB 2002 as amended by the -A3 and -A5 amendment, to be moved to the Ways and Means Full Committee.

MOTION: I move HB 2002, as amended, to the Full Committee with a do pass recommendation. (VOTE)

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____