

# Residential Energy Tax Credit Expiration and Energy Trust of Oregon Programs

Presented to  
Joint Committee on Tax Credits  
June 2, 2017

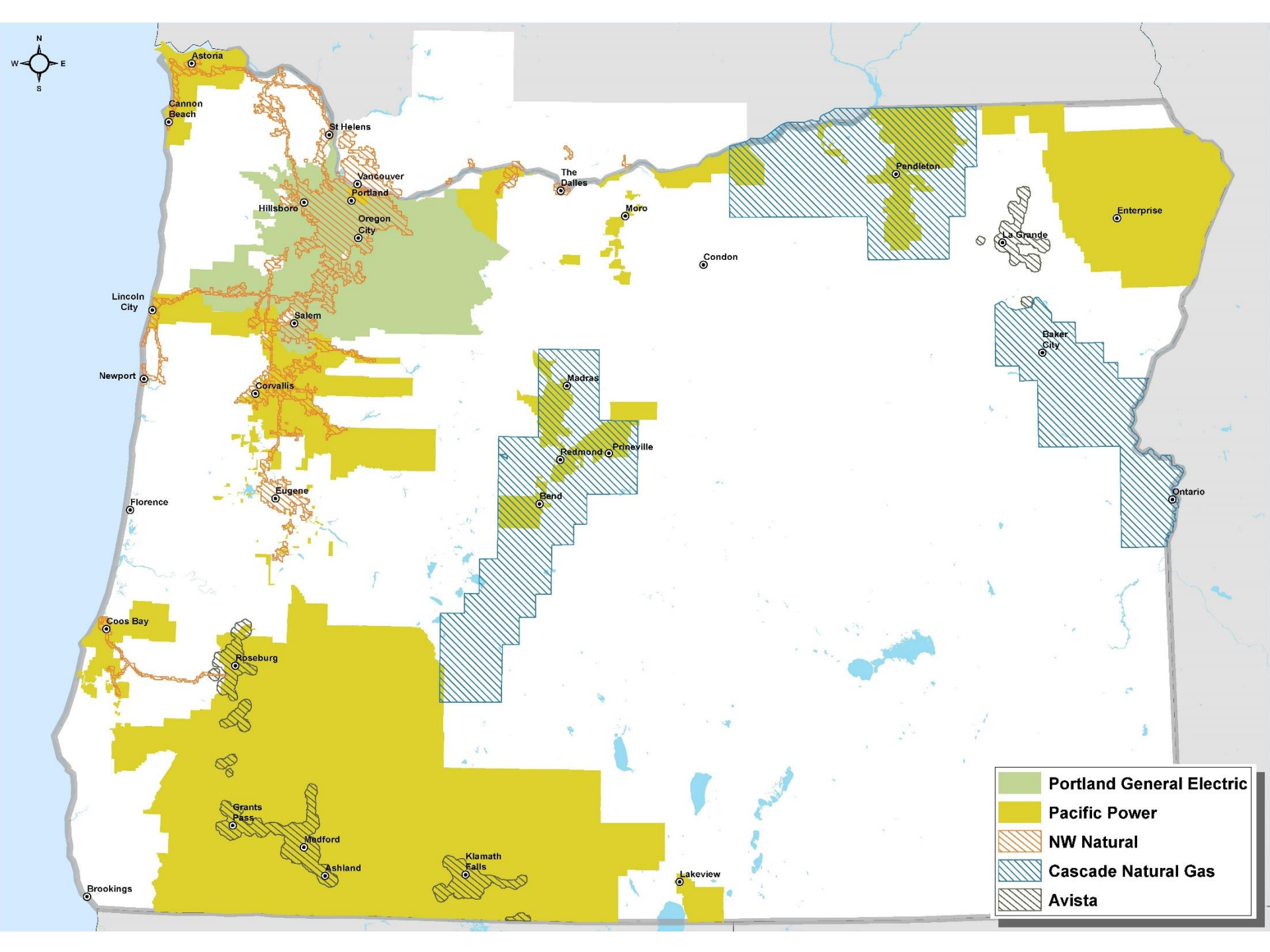


# About Energy Trust of Oregon

- Independent, nonprofit organization
- Purpose to support investments in low-cost energy efficiency and small-scale renewable energy systems by:
  - Homeowners, renters
  - Multifamily properties
  - Cities, counties and nonprofits
  - Small to large commercial and industrial businesses
- Serve 1.6 million customers of Portland General Electric, Pacific Power, NW Natural, Cascade Natural Gas and Avista





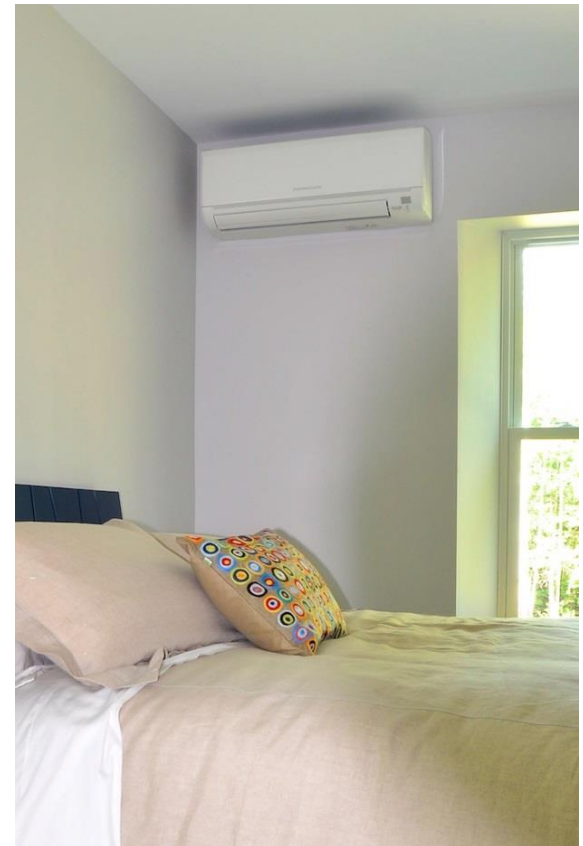


# Residential Energy Efficiency Impacts

The following measures are expected to be impacted by the Residential Energy Tax Credit expiration:

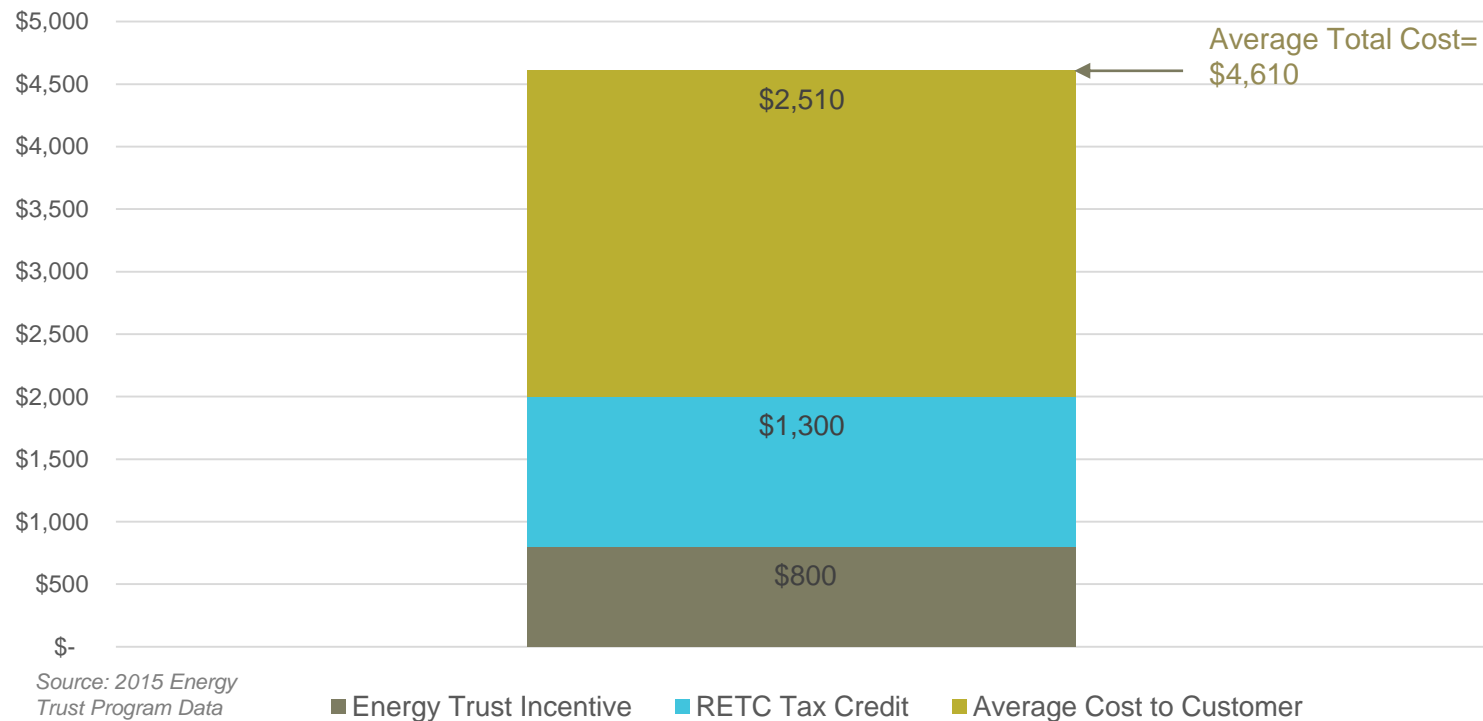
- Direct-vent gas fireplace
- **Ductless heat pump**
- **Gas furnace**
- **Heat pump**
- Heat pump water heater
- **Tank gas water heater**

\* **Bold** denotes measures most impacted



# Example Project Cost

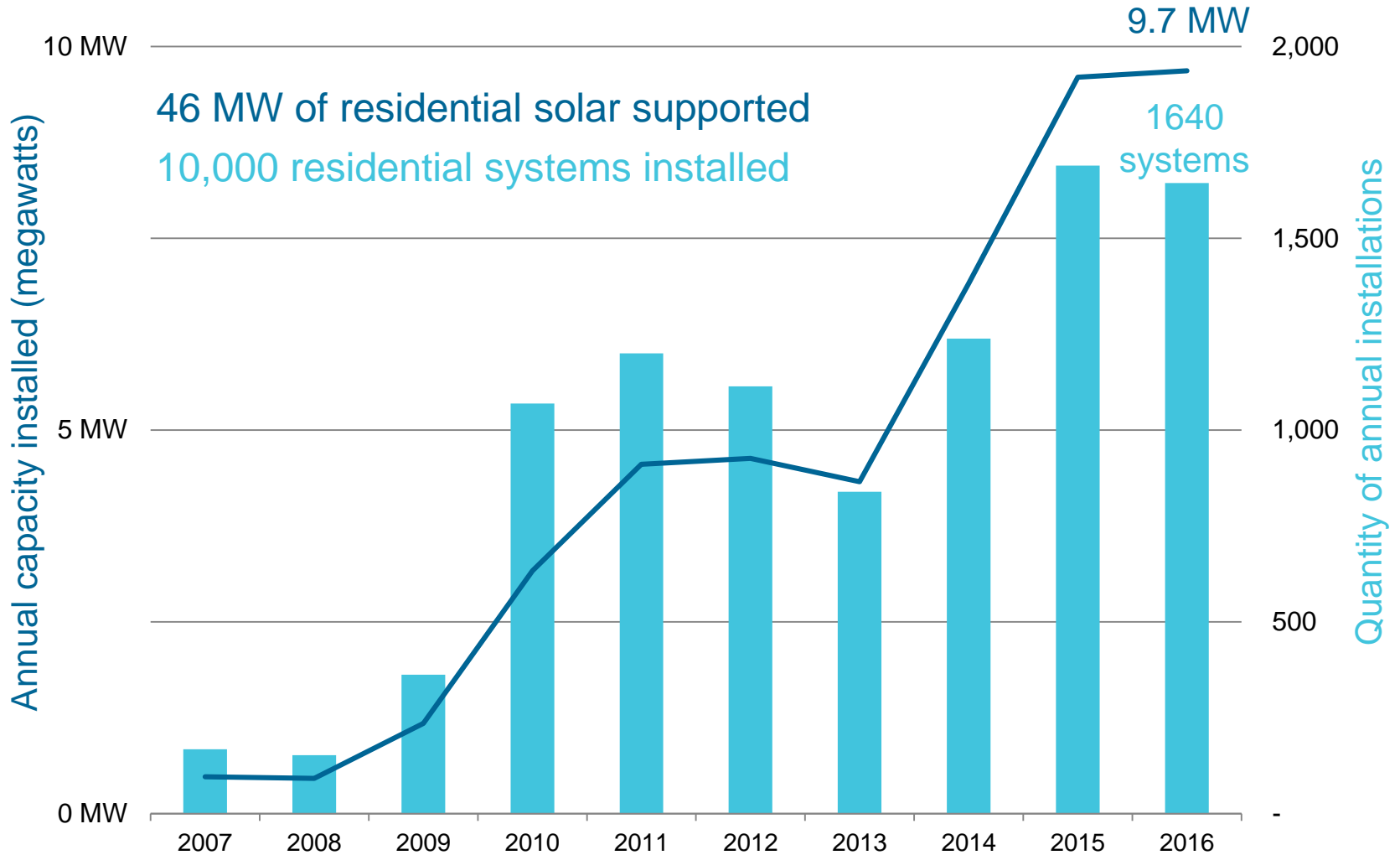
## Average Ductless Heat Pump Equipment and Installation Cost



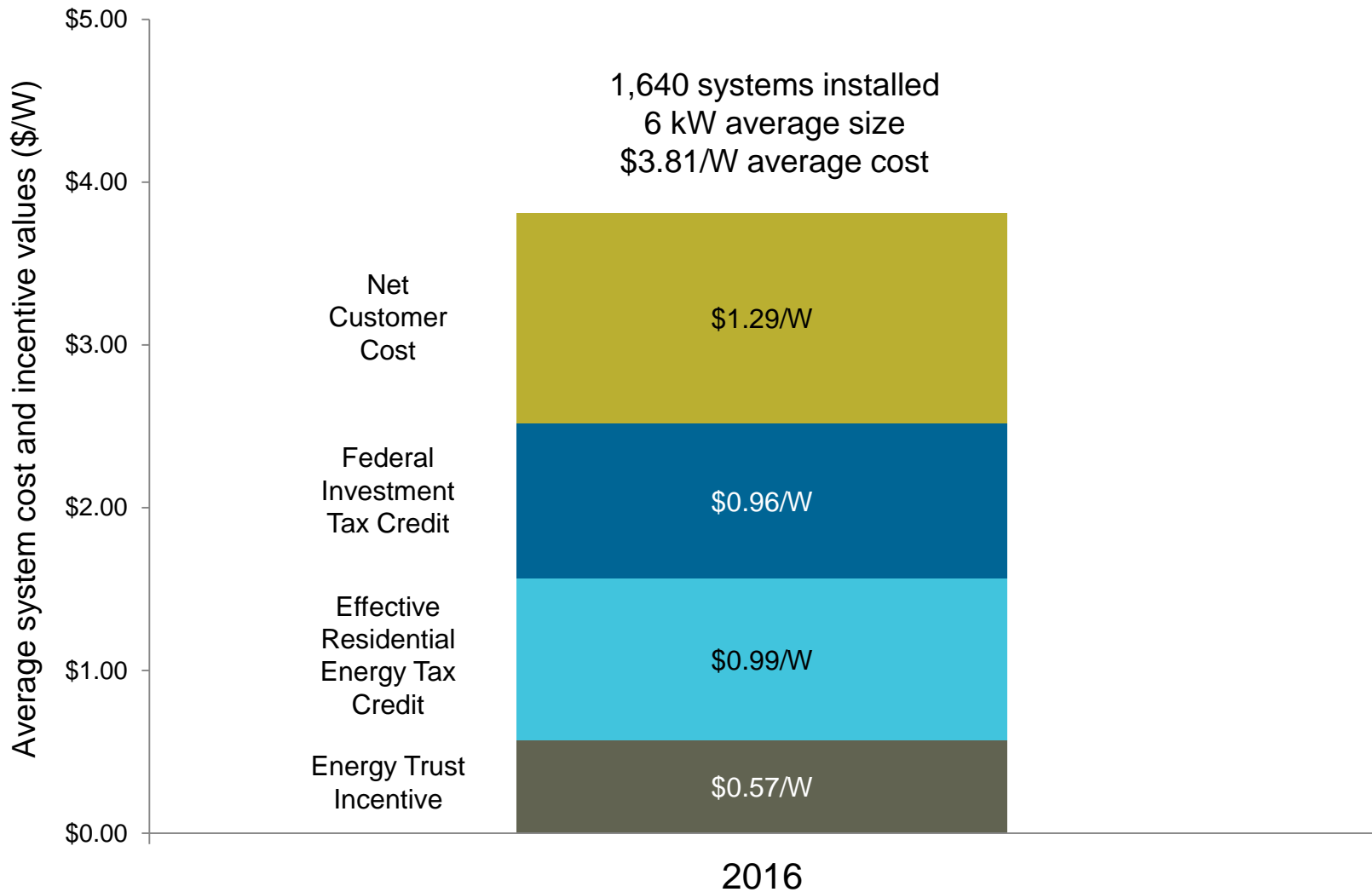


# Renewable Energy Generation

# Energy Trust residential solar installations

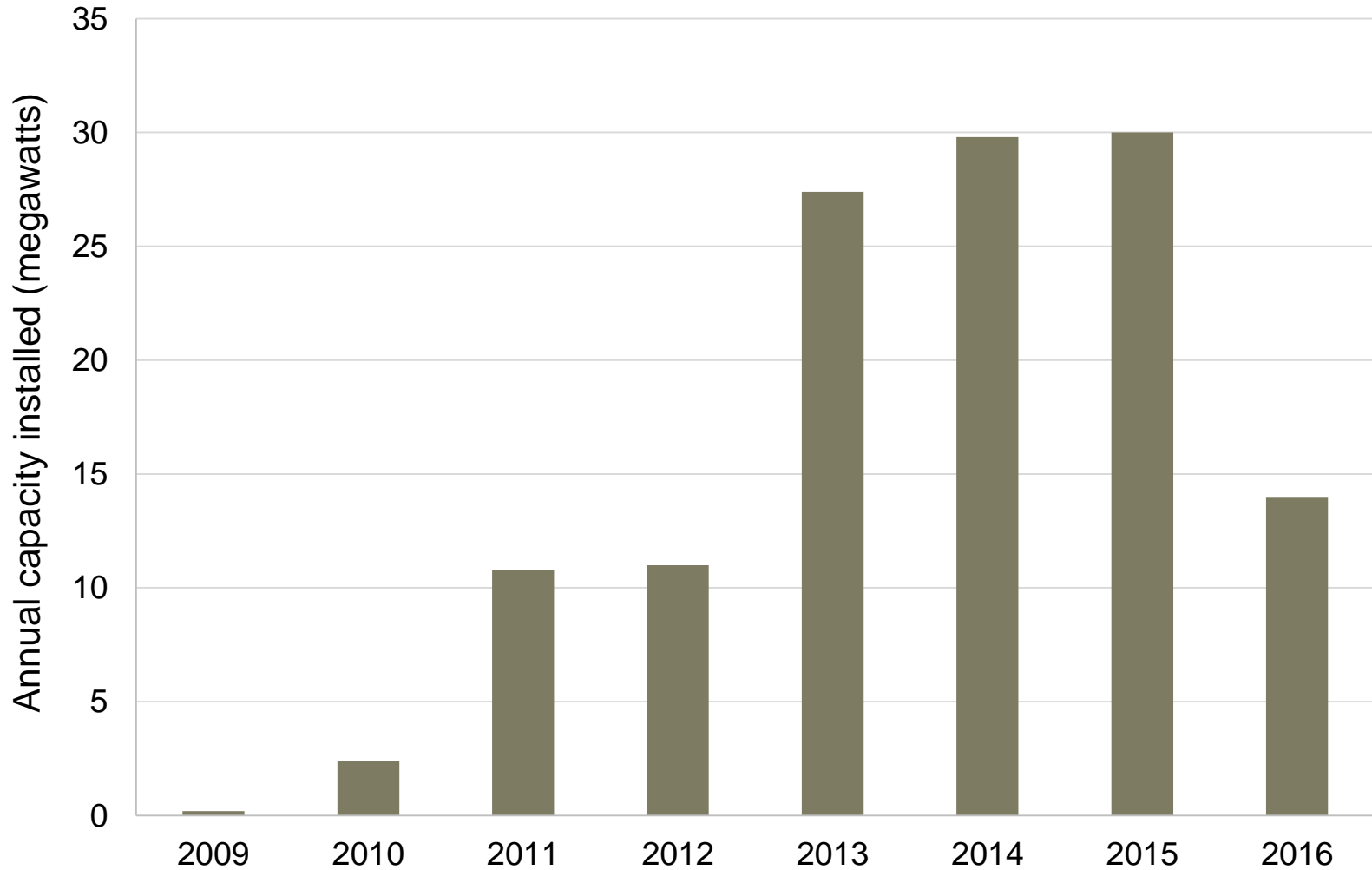


# Residential Solar Project Cost





# Louisiana residential solar installations (MW)



Sources: Interstate Renewable Energy Council, GTM Research



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