From: Suzanne Liou

To: LRO

Cc: jeff@oseia.org

Subject: SunPower letter to the committee urging extension of the Residential Energy Tax Credit

**Date:** Friday, June 02, 2017 11:31:50 AM

Attachments: <u>image001.png</u>

Importance: High

Dear Honorable Joint Tax Credit Committee Members,

I am writing on behalf of SunPower to express our strong support for the Oregon Residential Energy Tax Credit (RETC). SunPower is a global solar technology and energy services provider, based in the U.S. SunPower's annual revenues are approximately \$2.6 billion. SunPower is involved in every part of the solar power market, including residential, commercial, industrial and power plant applications. We have deployed more than 7,000 gigawatts (GW) around the world and have over 7,000 employees worldwide. We have an office in Portland and are currently constructing the 56 megawatt (MW) Gala Solar Power Plant in Crook County.

We serve the residential and small commercial market in Oregon through a network of independent dealers. These dealers are local companies that own and control their own business, but sell and install SunPower's proprietary solar power systems for residential and commercial customers. SunPower's residential business in Oregon grew about five-fold between 2013 and 2015, and our business nearly doubled in 2016.

The RETC is a crucial component of our ability to maintain, not to mention grow, our business in Oregon. Allowing the tax credit to expire in 2017 would be a major step backward in the momentum that has been created for the residential solar power market in Oregon. We urge the committee to extend the RETC for another six years.

Sincerely,
Suzanne Leta Liou
Global Market Strategy, SunPower
Board of Directors, Oregon Solar Energy Industries Association

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