

DRAFT TAX REFORM PLAN

1. COMMERCIAL ACTIVITY TAX(1-1-18)
  - APPLIES TO ALL ENTITY TYPES
  - OHIO BASE INCLUDING FIT & PAT
  - FILING THRESHOLD \$150,000 IN SALES
  - FLAT \$250 FOR BUSINESSES WITH SALES LESS THAN \$1 MILLION
  - 0.48% RATE ON SALES ABOVE \$1 MILLION
2. NEW PERSONAL INCOME TAX RATE STRUCTURE: (2018 TAX YEAR)
  - 4.5%, 6.5%, 8.5%, 9.9%
  - CURRENT BRACKETS STILL APPLY
3. ELIMINATE CORPORATE INCOME TAX(2018 CORPORATE TAX YEAR)

REVENUE IMPACT ESTIMATES

(MILLIONS)	2017-19	2019-21	2021-23
COMMERCIAL ACTIVITY TAX	\$ 1,845	\$ 2,858	\$ 3,144
PERSONAL INCOME TAX	\$ (548)	\$ (837)	\$ (914)
CORPORATE INCOME TAX	\$ (660)	\$ (1,054)	\$ (1,107)
NET REVENUE IMPACT	\$ 637	\$ 967	\$ 1,123

LRO: 5-10-17