



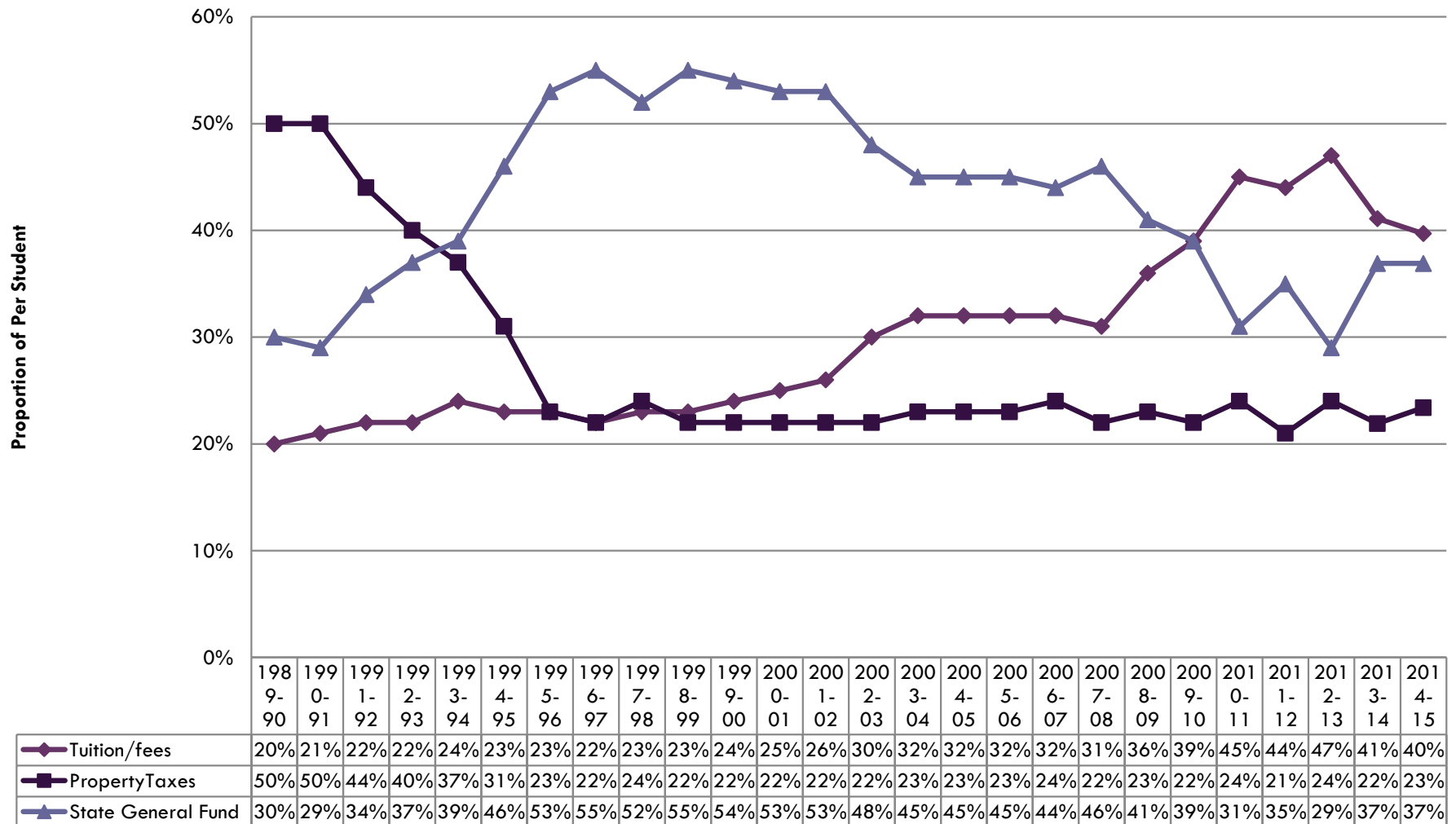
PROPERTY TAXES IN THE COMMUNITY COLLEGE FORMULA

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Community College Revenue Sources



Property Taxes

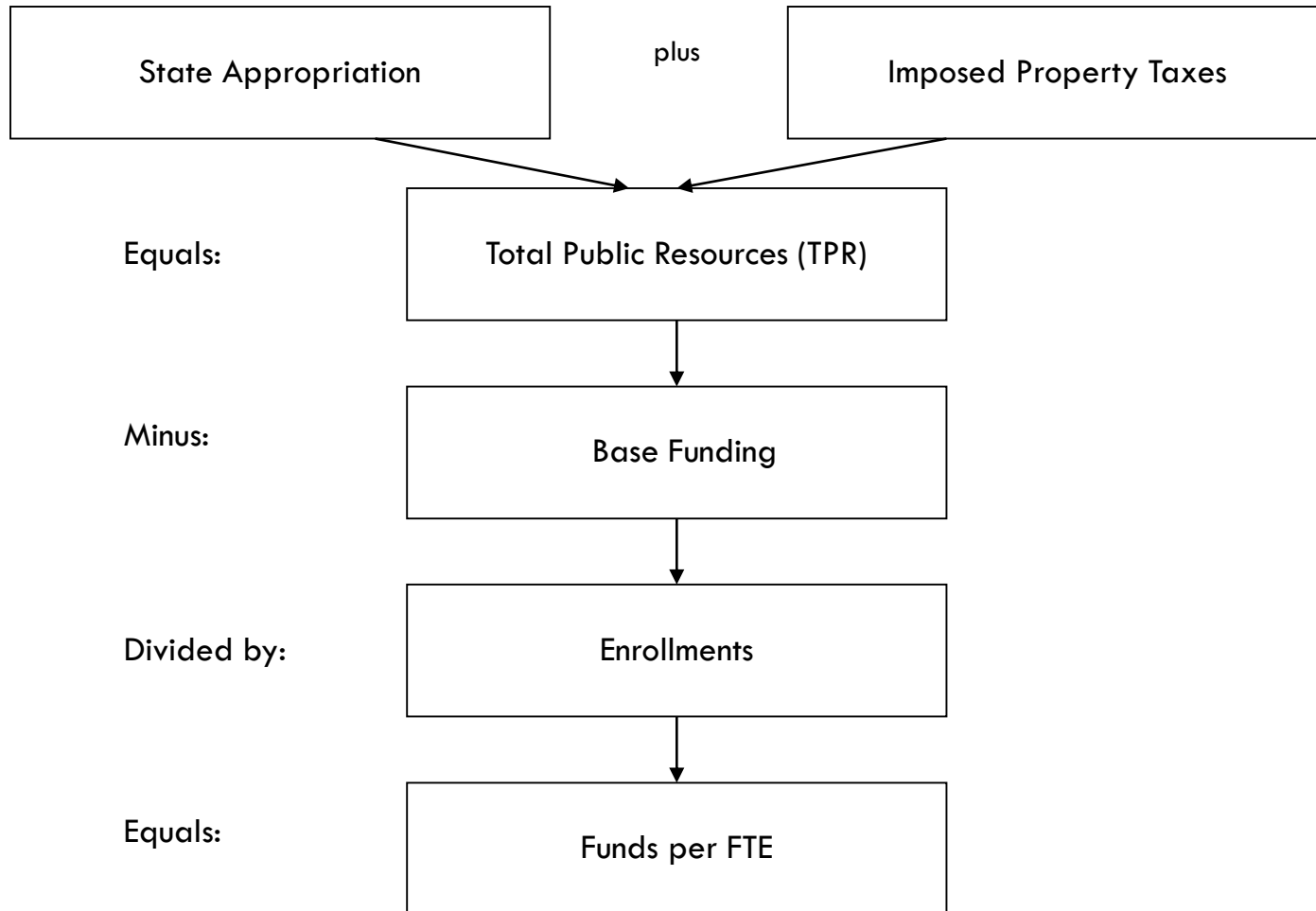
College	Rate per Thousand
Blue Mountain	\$ 0.6611
Central Oregon	\$ 0.6204
Chemeketa	\$ 0.6259
Clackamas	\$ 0.5582
Clatsop	\$ 0.7785
Columbia Gorge	\$ 0.2703
Klamath	\$ 0.4117
Lane	\$ 0.6191
Linn-Benton	\$ 0.5019
Mt. Hood	\$ 0.4416
Oregon Coast	\$ 0.1757
Portland	\$ 0.2828
Rogue	\$ 0.5128
Southwestern Oregon	\$ 0.7017
Tillamook Bay	\$ 0.2636
Treasure Valley	\$ 1.2235
Umpqua	\$ 0.4551

Funding Formula Principles

The overarching principles of the formula are:

- Provide equity in the distribution of resources
- Provide a base for infrastructure and school size
- Equalize property tax revenues per student
- Funding follows the student

Basic Formula Equation



Total Public Resources

□ **General Fund + Property Taxes =**

□ **Total Public Resources (TPR)**

The formula considers 100% of the next year's projected property tax revenue and the current General Fund appropriation when determining how resources are distributed.

- Property taxes are not redistributed. They are only used as a formula input.
- Property tax projections are provided by the Legislative Revenue Office.
- For purposes of calculating equity
Goal is for each college to receive same funding per FTE excluding base payments
- Equity defined as: Every college having the same
TPR per FTE (Total Public Resources – Base) / FTE



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