## REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office **Bill Number: SB 353 - 1** 

**Revenue Area: School Finance** 

Economist: Dae Baek Date: 4/7/2017

Only Impacts on Original or Engrossed Versions are Considered Official

**Measure Description:** Establishes the High School Graduation and College and Career Readiness Fund in the General Fund. Requires that a school district elect and qualify for specified conditions to receive an apportionment from the fund.

**Revenue Impact (in \$Millions):** -1 amendments to the bill do not change the formula revenue available for distribution to school districts and education service districts.

This bill has a subsequent referral to the Joint Committee on Ways and Means. Further analysis will be done when the bill reaches the committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes ☐ No ☒

## Further Analysis Required

State Capitol Building 900 Court St NE Salem, Oregon 97301-1347 Phone (503) 986-1266 Fax (503) 986-1770 https://www.oregonlegislature.gov/lro

LRO 1 of 1