

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2243

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 2/21/2017

Measure Description:

Extends sunset of the Electronic Commerce Enterprise Zone income tax credit, and increases maximum number of qualifying enterprise zones. Allows taxpayer to elect to receive 80 percent of the unused credit as a refund in lieu of a carryforward.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Department of Revenue(DOR)

Analysis:

This fiscal impact is for the purpose of transmitting the measure from the House Committee on Economic Development and Trade to the House Committee on Revenue. The bill extends the life of the Electronic Commerce Enterprise Zone program, increases the maximum number of zones for electronic commerce, and allows for a refundable income tax credit for investment in an electronic commerce zone. The Department of Revenue may incur costs to program their computer system for this tax credit. Other minimal costs are anticipated as well for rule-making, forms and publications. The total of these costs is unknown. A more complete fiscal analysis will be prepared as the bill is further considered.

Further Analysis Required