

2017-2019 Governor's Budget



Oregon State Treasury

Tobias Read, State Treasurer

CERTIFICATION

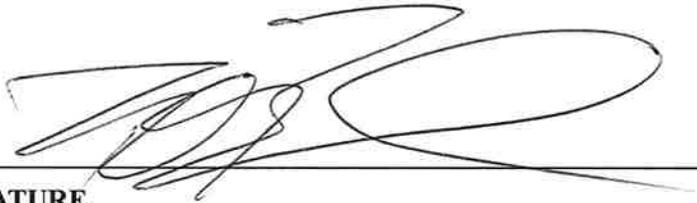
I hereby certify that the accompanying summary and detailed statements are true and correct to the best of my knowledge and belief and that the accuracy of all numerical information has been verified.

Oregon State Treasury

350 Winter Street NE, Suite 101, Salem, OR

AGENCY NAME

AGENCY ADDRESS



SIGNATURE

Deputy State Treasurer

TITLE

Notice: Requests of agencies headed by a board or commission must be approved by official action of those bodies and signed by the board or commission chairperson.

The requests of other agencies must be approved and signed by the agency director or administrator.

Agency Request

Governor's Budget

Legislatively Adopted

Budget Page _____

**OREGON STATE TREASURY
2017-19 GOVERNOR'S BUDGET**

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**OREGON STATE TREASURY
2017-19 GOVERNOR'S BUDGET**

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Joint Committee On Ways and Means

Action: Do Pass The A-Eng Bill.

Action Date: 06/12/15

Vote:

Senate

Yeas: 8 - Burdick, Devlin, Johnson, Monroe, Roblan, Shields, Steiner Hayward, Winters

Nays: 4 - Girod, Hansell, Thomsen, Whitsett

House

Yeas: 8 - Buckley, Gomberg, Komp, Nathanson, Rayfield, Read, Smith, Williamson

Nays: 4 - Huffman, McLane, Whisnant, Whitsett

Prepared By: Lyndon Troseth, Department of Administrative Services

Reviewed By: John Borden, Legislative Fiscal Office

Agency: State Treasurer

Biennium: 2015-17

Budget Summary*

	2013-15 Legislatively Approved Budget ⁽¹⁾	2015-17 Current Service Level	2015-17 Committee Recommendation	Committee Change from 2013-15 Leg. Approved	
				\$ Change	% Change
Other Funds Limited	\$ 47,996,510	\$ 49,103,524	\$ 61,285,021	\$ 13,288,511	27.7%
Total	\$ 47,996,510	\$ 49,103,524	\$ 61,285,021	\$ 13,288,511	27.7%

Position Summary

Authorized Positions	96	92	119	23
Full-time Equivalent (FTE) positions	91.30	90.60	115.20	23.90

⁽¹⁾ Includes adjustments through December 2014

* Excludes Capital Construction expenditures

Revenue Summary

The Office of the State Treasurer (OST) is financed with Other Funds revenues from investment administrative fees, payments from state agencies and banks for banking services, reimbursements from state agencies for bond and coupon redemption and bond issuance costs, and fees from program participants.

While portfolio values have fluctuated greatly since the start of the financial crisis, OST has been able to adjust its fees to maintain consistent agency revenues, in part because the agency has broad authority to set its fees within statutory limits.

Summary of General Government Subcommittee Action

OST acts as the banker for the State of Oregon by maintaining all state agency financial accounts and by investing state funds.

The Subcommittee approved a budget of \$61,285,021 Other Funds, which is a \$13.3 million, or 27.7 percent increase, from the 2013-15 Legislatively Approved Budget. The budget includes 119 positions (115.20 FTE), which is an increase of 23 positions (23.90 FTE), or 24.0 percent.

Beginning in 2011, OST and the Oregon Investment Council hired seven vendors to conduct 18 studies of various aspects of the Investment Program at a cost of over \$750,000. These studies range from a current state assessment to a target operating model. Most of the studies pertain primarily to the operational, rather than investment risk of the Investment Division. The findings of the studies detail significant and systemic deficiencies within the Investment Division, which have remained unaddressed for years. Such deficiencies include misaligned roles and

responsibilities, inadequate internal controls, insufficient risk management, weak investment compliance, insufficient management reporting, lack of a formal approval process for decision-making, segregation of duties issues, outdated policy and procedures, inadequate investment decision support systems, and overreliance on manual processes.

To begin to address these core deficiencies, the budget request, as well as a supplemental request by the State Treasurer, were approved by the Subcommittee. Additionally, as detailed below, the Oregon Investment Council also has added resources to address the deficiencies. The combination is a substantial new investment in the level of resources dedicated to the State's investment management activities, including: new investment officers; business analysts or investment operations staffing; a state-of-the-art investment information technology platform; information technology staff; the establishment of an internal compliance program; a contract for risk management consulting services; a contract for investment accounting; and additional resources for internal auditing and general agency administration.

Treasury Services – 001

The following is a summary of the budgetary changes:

Package 082, Investment Management Program (December 2014 E-Board). This package adds one permanent full-time position (1.00 FTE) as a Senior Private Equity Investment Officer. Personal Services total \$541,626 Other Funds and Services and Supplies total \$10,704 Other Funds.

Package 101, Investment Solutions. This package adds 17 permanent full-time positions (15.01 FTE). Personal Services total \$3.3 million Other Funds, \$1.5 million Other Funds for Services and Supplies, and \$345,810 Other Funds for Capital Outlay.

- Chief Investment Officer: one permanent full-time Executive Assistant (0.92 FTE); one permanent full-time Private Market Alternative Investment Analyst (Economist 4) (0.92 FTE); one permanent full-time Senior Alternatives Investment Officer (0.92 FTE); one permanent full-time Public Market Alternative Investment Analyst (Economist-4) (0.92 FTE); and one permanent full-time Capital Market Investment Officer (0.92 FTE);
- Director of Investment Operations: one permanent full-time Operations Support-Public (Economist-4) (0.83 FTE); one permanent full-time Operations Support-Private (Economist-3) (0.83 FTE);
- Chief Information Services: one permanent full-time Executive Assistant (0.92 FTE); one permanent full-time Investment Application Support Specialist (Information Systems Specialist 6) (0.92 FTE); one permanent full-time Network Services Team Lead (Information Systems Specialist 8) (0.92 FTE); and one permanent full-time Security Administrator (Information Systems Specialist 5) (0.92 FTE);
- Chief Administrative Officer: one permanent full-time Project Manager (Principal Executive Manager E) (0.92 FTE); and
- Chief Compliance Officer: one permanent full-time Paralegal (0.83 FTE); one permanent full-time Investments Contracts Officer (0.83 FTE); one Securities Transaction Officer (Principal Executive Manager-H) (0.83 FTE); one Operational Risk Manager (Principal Executive Manager H) (0.83 FTE); and one Operational Compliance Manager (Principal Executive Manager-H) (0.83 FTE).

Package 802, Supplemental Request for Investment Solutions. This package is a supplemental request by the State Treasurer that adds additional staffing to Package 101, Investment Solutions, that was requested during the legislative session. The package adds six permanent full-time positions (5.59 FTE). This package adds Personal Services of \$1.4 million Other Funds and Services and Supplies of \$125,855 Other Funds.

- Chief Investment Officer: one permanent full-time Investment Analyst 3 (0.83 FTE);
- Director of Investment Operations: one permanent full-time Director of Investment Operations (Investment Officer) (0.92 FTE);
- Chief Compliance Officer: one permanent full-time Chief Compliance Officer (Investment Officer) (0.92 FTE)
- Chief Information Services: one permanent full-time Data Architect (Information Systems Specialist 8) (1.00 FTE);
- Chief Administrative Officer: one permanent full-time Data Steward (Principal Executive Manager E) (1.00 FTE); and
- Chief Audit Executive: one permanent full-time Senior Internal Auditor (Internal Auditor 3) (0.92 FTE).

In addition to, but apart from, the State Treasurer's budget, the Oregon Investment Council (OIC) has also expended funds to address deficiencies at the State Treasury's Investment Management Division. OIC is expending an estimated \$15.2 million in one-time and ongoing costs for a state of the art investment management information technology application, and risk management, investment accounting, and market data services.

OIC's expenses associated with investment managers' fees, consultants, brokerage commissions, and other expenses have also grown from \$335.2 million in 2012 to \$504.7 million in 2014, which is an increase of \$169.5 million, or 50.0 percent.

OIC has broad statutory authority and flexibility to contract for services to react to changing market conditions. OIC is not subject to legislative budgetary control (i.e., expenditure limitation) and any expense incurred by the Council is netted against investment earnings.

Budget Note

The State Treasury is to report to the Legislature in 2016 on the hiring of newly authorized positions and the associated improvements to: risk management; compliance; investment decision support systems; investment analysis; data security; management reporting; internal controls; segregation of duties issues; internal auditing; and the updating of policy and procedures.

The Subcommittee also approved the following current service level changes for the Treasury Services program:

Package 080, Information Security Management Program. This package is a technical adjustment added by the Legislative Fiscal Office to include an Emergency Board action from May 2014 to establish an enterprise-wide Information Security Management Program. The package would

continue two permanent full-time positions: an Information Security Manager (Principal Executive Manager-E) (1.00 FTE) and an Information Security Administrator (Information Systems Specialist 8) (1.00 FTE). Personal Services total \$573,438 Other Funds and Services and Supplies total \$348,733 Other Funds. Services and Supplies include \$200,000 for a managed security subscription service (24/7 threat monitoring, response, and consulting), \$60,000 in ongoing security testing and valuation services (e.g., penetration testing, new application testing, annual security reviews), and \$50,000 in security management tools internal to the agency for desktops and mobile devices.

Package 801, LFO Analyst Adjustments. This package makes two technical adjustments: (1) it phases-out \$1,115,640 Other Funds expenditure limitation for the Public Infrastructure Commission and the West Coast Infrastructure Exchange. The revenue source had been a transfer from the Governor's Office, which was appropriated one-time General Fund from House Bill 4111 (2014). At present, there is no identified revenue source for the continuation of this expenditure; and (2) it adds \$283,202 Other Funds expenditure limitation for a contract for budget and accounting services with the Department of Administrative Services Shared Client Services. The net effect of these two technical adjustments reduces Services and Supplies by \$832,438 Other Funds.

Package 102, Cash Management Business Systems Renewal Project. This package was approved based upon the recommendation of the Joint Committee on Ways and Means - Information Technology Subcommittee. The package adds \$4,490,000 Other Funds Services and Supplies for 1) the Automated Clearing House Business Systems Renewal (BSR) Project (\$200,000 for the implementation phase, including quality assurance and control, and \$750,000 for ongoing biennial costs), 2) the Local Government Investment Pool BSR Project (up to \$2,200,000 for the implementation phase, including quality assurance and control, and \$880,000 for ongoing biennial costs), and 3) the Core Banking BSR Project (\$150,000 for business case development, including quality assurance and control, and \$310,000 for mitigation activities).

Oregon 529 College Savings Network - 002

The Oregon 529 College Savings Network operates to increase the ability of Oregon families and individuals to save for qualified higher education expenses through flexible investment options that offer state and federal tax benefits. For this unit the Subcommittee approved a 2015-17 budget of \$5,336,602 Other Funds and three positions (3.00 FTE). The Subcommittee approved the following current service level changes for this program:

Package 080, Technical Adjustment. This package is a technical adjustment added by the Legislative Fiscal Office to include an Emergency Board action from May 2014 for the 529 College Savings program, which provided for one permanent full-time position whose duties include statewide outreach, outreach to financial advisors, and work on a marketing plan. The package continues one permanent full-time position, a Public Affairs Specialist 3 (1.00 FTE). Personal Services totals \$238,969 Other Funds and Services and Supplies totals \$67,049 Other Funds. The revenue source is the 529 Network Fund which is funded with fee revenue from a portion of private third party investment administrator charges on individual accounts and would be transferred to the Oregon 529 Savings Network Fund. According to the agency, a fee increase will not occur as the package will be funded primarily through a draw-down of the program's ending balance.

Summary of Performance Measure Action

The Subcommittee approved the attached Legislatively Adopted 2015-17 Key Performance Measures form.

DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION

HB 5041-A

Oregon State Treasurer
Lyndon Troseth - 503-378-3105

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
2013-15 Legislatively Approved Budget at Dec 2014 *	\$ -	\$ -	\$ 47,996,510	\$ -	\$ -	\$ -	\$ 47,996,510	96	91.30
2015-17 Current Service Level (CSL)*	\$ -	\$ -	\$ 49,103,524	\$ -	\$ -	\$ -	\$ 49,103,524	92	90.60
SUBCOMMITTEE ADJUSTMENTS (from CSL)									
SCR 001 - Treasury Services									
Package 080 (May 2014 E-Board)									
Personal Services	\$ -	\$ -	\$ 573,438	\$ -	\$ -	\$ -	\$ 573,438	2	2.00
Services & Supplies	\$ -	\$ -	\$ 348,733	\$ -	\$ -	\$ -	\$ 348,733		
Package 082 (December 2014 E-Board)									
Personal Services	\$ -	\$ -	\$ 541,626	\$ -	\$ -	\$ -	\$ 541,626	1	1.00
Services & Supplies	\$ -	\$ -	\$ 10,704	\$ -	\$ -	\$ -	\$ 10,704		
Package 101 (Investment Solutions)									
Personal Services	\$ -	\$ -	\$ 3,328,954	\$ -	\$ -	\$ -	\$ 3,328,954	17	15.01
Services & Supplies	\$ -	\$ -	\$ 1,498,298	\$ -	\$ -	\$ -	\$ 1,498,298		
Capital Outlay	\$ -	\$ -	\$ 345,810	\$ -	\$ -	\$ -	\$ 345,810		
Package 102 (Cash Management Business Systems Renewal Project)									
Services & Supplies	\$ -	\$ -	\$ 4,490,000	\$ -	\$ -	\$ -	\$ 4,490,000		
Package 801 (LFO Analyst Adjustments)									
Services & Supplies	\$ -	\$ -	\$ (832,438)	\$ -	\$ -	\$ -	\$ (832,438)		
Package 802 (Supplemental Request for Investment Solutions)									
Personal Services	\$ -	\$ -	\$ 1,444,499	\$ -	\$ -	\$ -	\$ 1,444,499	6	5.59
Services & Supplies	\$ -	\$ -	\$ 125,855	\$ -	\$ -	\$ -	\$ 125,855		
SCR 002 - Oregon 529 College Savings Network									
Package 080 (May 2014 E-Board)									
Personal Services	\$ -	\$ -	\$ 238,969	\$ -	\$ -	\$ -	\$ 238,969	1	1.00
Services and Supplies	\$ -	\$ -	\$ 67,049	\$ -	\$ -	\$ -	\$ 67,049		
TOTAL ADJUSTMENTS	\$ -	\$ -	\$ 12,181,497	\$ -	\$ -	\$ -	\$ 12,181,497	27	24.60
SUBCOMMITTEE RECOMMENDATION *	\$ -	\$ -	\$ 61,285,021	\$ -	\$ -	\$ -	\$ 61,285,021	119	115.20
% Change from 2013-15 Leg Approved Budget	0.0%	0.0%	27.7%	0.0%	0.0%	0.0%	27.7%		
% Change from 2015-17 Current Service Level	0.0%	0.0%	24.8%	0.0%	0.0%	0.0%	24.8%		

*Excludes Capital Construction Expenditures

Legislatively Approved 2015-2017 Key Performance Measures

Agency: OREGON STATE TREASURY

Mission: To provide financial stewardship for Oregon.

Legislatively Proposed KPMs	Customer Service Category	Agency Request	Most Current Result	Target 2016	Target 2017
1 - Oregon Public Employees Retirement Fund Net Performance of 5-Year Rolling Average Compared to Policy Benchmark		Approved KPM	1.94	1.97	1.97
2 - Common School Fund Net Performance of 5-Year Rolling Average Compared to Policy Benchmark.		Approved KPM	0.40	0.78	0.78
3 - Oregon Short-Term Fund Returns Compared to Benchmark		Approved KPM	0.10	0.10	0.10
4 - Expense to Assets Ratio for the Oregon Short-Term Fund		Approved KPM	0.06	0.10	0.10
5 - Local Government Participation in the Oregon Short-Term Fund		Approved KPM	77.00	80.00	80.00
6 - Banking Services - Average Cost per Transaction		Approved KPM	0.05	0.17	0.17
7 - Oregon School Bond Guaranty Program Bonds Outstanding		Approved KPM	3.19	3.21	3.21
8 - Number of Oregon 529 College Savings Network Accounts		Approved KPM	136,051.00	145,000.00	145,000.00
9 - Percentage of Minors (under age 25) with 529 College Savings Network Accounts		Approved KPM		20.00	20.00
10 a - Oregon Debt Issuance Activity: Levels of Transaction Volume and Total State Government Debt Outstanding by Fiscal Year		Approved KPM	13.20	15.00	15.00
10 b - Oregon Debt Issuance Activity: Levels of Transaction Volume and Total Local Government Debt Outstanding by Fiscal Year		Approved KPM	20.60	25.00	25.00
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Accuracy	Approved KPM	96.00	100.00	100.00
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Availability of Information	Approved KPM	93.00	100.00	100.00

Agency: OREGON STATE TREASURY

Mission: To provide financial stewardship for Oregon.

Legislatively Proposed KPMs	Customer Service Category	Agency Request	Most Current Result	Target 2016	Target 2017
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Expertise	Approved KPM	98.00	100.00	100.00
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Helpfulness	Approved KPM	99.00	100.00	100.00
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Overall	Approved KPM	98.00	100.00	100.00
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Timeliness	Approved KPM	97.00	100.00	100.00
9 - Percentage of Oregon Counties with an Oregon 529 College Savings Network Participation Rate of at Least 1% of County Adults		Legislative Delete	78.00	100.00	100.00

LFO Recommendation:

The Legislative Fiscal Office recommends approval of the agency's key performance measures and targets.

Sub-Committee Action:

The General Government Subcommittee adopted the Legislative Fiscal Office recommendations.

BUDGET REPORT AND MEASURE SUMMARY

MEASURE: HB 2960 B

CARRIER: Sen. Beyer

Joint Committee On Ways and Means

Action: Do Pass The B-Eng Bill.

Action Date: 06/05/15

Vote:

Senate

Yeas: 7 - Burdick, Devlin, Monroe, President Courtney, Roblan, Shields, Steiner Hayward

Nays: 4 - Girod, Hansell, Thomsen, Whitsett

Exc: 2 - Johnson, Winters

House

Yeas: 7 - Buckley, Gomberg, Komp, Nathanson, Rayfield, Read, Williamson

Nays: 4 - Huffman, McLane, Whisnant, Whitsett

Exc: 1 - Smith

Prepared By: John Borden, Legislative Fiscal Office

Reviewed By: Ken Rocco, Legislative Fiscal Office

Agency: Oregon State Treasury

Biennium: 2015-17

Budget Summary *

	2013-15 Legislatively Approved Budget ⁽¹⁾	2015-17 Current Service Level	2015-17 Committee Recommendation	Committee Change from 2013-15 Leg. Approved	
				\$ Change	% Change
General Fund	\$ 0	\$ 0	\$ 993,541	993,541	100%
Total	\$ 0	\$ 0	\$ 993,541	993,541	100%

Position Summary

Authorized Positions	00	00	2	2	100%
Full-time Equivalent (FTE) positions	00.00	00.00	1.50	1.50	100%

(1) Includes adjustments through December 2014

* Excludes Capital Construction expenditures

Summary of Revenue Changes

The measure would create the Oregon Retirement Savings Board (ORSB), which would be charged with the establishment of a defined contribution retirement plan for people whose employers do not offer a qualified retirement plan under federal law. Employee contributions would be tax deductible under current law and pre-tax employee contributions from employer payroll withholdings would be transferred from employers and deposited directly into individual accounts. Eligible employees would be automatically enrolled in the plan at default contribution rates unless they decide to opt out of the plan. Employee accounts would be held in trust by private third party investment administrator(s). Employers and the State of Oregon would have no proprietary interest in the accounts.

The measure establishes the Retirement Savings Plan Administrative Fund, into which the ORSB application, account, or administrative fees, and other sources of funding, if available, would be deposited to pay for the Board’s operating expenses. Fee revenue would come from a portion of private third party investment administrator charges on individual employee accounts and would be transferred to the Retirement Savings Plan Administrative Fund. Administrative fee revenue is anticipated to begin during the 2017-19 biennium after the ORSB establishes fee amounts.

A General Fund appropriation is required to fund the Board’s operating expenses until the Retirement Savings Plan Administrative Fund has sufficient revenue to support the Board. The measure stipulates that General Fund expenditures are to be repaid with future administrative fees.

Summary of General Subcommittee Action

The Subcommittee approved a \$993,541 General Fund appropriation to the Oregon State Treasury (OST) and the establishment of one permanent, full-time position (1.00 FTE) and one permanent part-time position (0.50 FTE) for the Oregon Retirement Savings Board (ORSB). The measure has an emergency clause and is effective on passage; however, it is not anticipated that there will be any expenditures during the current 2013-15 biennium.

The measure creates the seven-member ORSB within OST and designates the State Treasurer, or the Treasurer's designee, as the chairperson of the Board. OST is directed to provide staff support to the ORSB and plans to hire one permanent full-time executive director (1.00 FTE) and one permanent part-time program analyst (0.50 FTE) to staff the Board and manage contracts at a cost of \$296,457 General Fund for personal services and \$27,084 General Fund for services and supplies.

The Board is directed to develop and implement a defined contribution retirement plan that can be accessed through employee payroll for people employed in Oregon. The ORSB plan may only be established if the plan does not qualify as an employee benefit plan under federal law. Employers must offer the plan unless they already provide a qualified retirement plan. Contributions to the plan, which would be made by employees only with pre-tax dollars, would begin on July 1, 2017. The Board would be required to establish rules for employees to be automatically enrolled and to opt out of the plan, contribution and withdrawal processes, and exemptions for employers that provide alternative plans. The Board's authority would include the ability to establish and collect fees administratively and enter into contracts and agreements.

The plan is not an employer-sponsored retirement plan and there is no guaranteed rate of return on individual accounts.

The measure includes a preemption for local government whereby a local government may not establish or offer a retirement plan for persons not employed by a public body.

Prior to establishing a defined contribution retirement plan, the ORSB is required to conduct a market analysis to determine the feasibility of such a plan and obtain legal advice regarding the applicability to federal retirement law, as well as to investigate and set up a process for individuals to make non-payroll deposits to accounts, among other responsibilities. The Board will contract for these services at an estimated cost of \$420,000 General Fund. ORSB is to report to the Governor and the Legislature on its findings by December 31, 2016, and then would be required to report annually to the Governor and the Legislature on the Board's activities.

The measure names five agencies (the Secretary of State, the Department of Revenue, the Employment Department, the Department of Consumer and Business Services, and the Bureau of Labor and Industries) that may assist with outreach, technical assistance, and compliance services. If any of these named agencies, or any other unspecified agency, enters into an intergovernmental agreement to provide such services to the ORSB, they must develop a plan and report to the Board by January 1, 2016 on the plan and the timeline to implement the plan. The measure appropriates \$250,000 General Fund for one-time expenses to reimburse agencies for providing outreach or technical assistance services, but does not specify that compliance services provided by agencies are reimbursable. Agencies may need to request Other Funds expenditure limitation in order to expend funds transferred to them by the ORSB; however, such costs may not be known until January 1, 2016.

Other agencies, such as the Department of Administrative Services, may have a budgetary impact due to the need to establish a process to withhold and transfer contributions for participating temporary state employees who are not eligible for the state retirement benefit plan.

The 2017-19 cost of the measure is estimated to be \$326,956 (1.50 FTE). The cost would be a General Fund obligation unless sufficient fee revenue is received from private third party investment administrators to pay such expenses.

DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION

HB 2960 B

State Treasury
John Borden, Legislative Fiscal Office

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
2013-15 Legislatively Approved Budget at Dec 2014 *	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0	0.00
2015-17 Current Service Level (CSL)*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0	0.00
SUBCOMMITTEE ADJUSTMENTS (from CSL)									
SCR (to be established) - Oregon Retirement Savings Board									
Personal Services	\$ 296,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2	1.50
Services and Supplies (Instate Travel)	\$ 447,084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Special Payments	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTAL ADJUSTMENTS	\$ 993,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2	1.50
SUBCOMMITTEE RECOMMENDATION *	\$ 993,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2	1.50
% Change from 2013-15 Leg Approved Budget	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% Change from 2015-17 Current Service Level	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session
BUDGET REPORT AND MEASURE SUMMARY

MEASURE: SB 777 D
CARRIER: Rep. Komp
Rep. Hayden

Joint Committee On Ways and Means

Action: Do Pass As Amended And Be Printed Engrossed.

Action Date: 06/16/15

Vote:

House

Yeas: 11 - Buckley, Gomberg, Huffman, Komp, McLane, Nathanson, Read, Smith, Whisnant, Whitsett, Williamson

Exc: 1 - Rayfield

Senate

Yeas: 10 - Devlin, Girod, Hansell, Johnson, Monroe, Roblan, Shields, Steiner Hayward, Whitsett, Winters

Exc: 2 - Burdick, Thomsen

Prepared By: Lyndon Troseth, Department of Administrative Services

Reviewed By: John Borden, Legislative Fiscal Office

Agency: Oregon State Treasury

Biennium: 2015-17

Budget Summary*

	2013-15 Legislatively Approved Budget ⁽¹⁾	2015-17 Current Service Level	2015-17 Committee Recommendation	Committee Change from 2013-15 Leg. Approved	
				\$ Change	% Change
General Fund Limited	\$ -	\$ -	\$ 664,743	\$ 664,743	0.0%
Total	\$ -	\$ -	\$ 664,743	\$ 664,743	0.0%

Position Summary

Authorized Positions	0	0	2	2
Full-time Equivalent (FTE) positions	0.00	0.00	0.75	0.75

⁽¹⁾ Includes adjustments through December 2014

* Excludes Capital Construction expenditures

Revenue Summary

Senate Bill 777 creates the Achieving a Better Life Experience Act (ABLE) program. Contributions and distributions are tax deductible under state law; however, the plan limits the tax exempt contributions to those made before the beneficiary of the account attains 21 years of age. Pre-tax contributions by individuals will be deposited directly into individual accounts held in trust by private third party investment administrator(s). The ABLE plan may accept deposits from out-of-state residents. There will be a federal tax benefit on the earnings and withdrawals from the account, if used for qualified expenses. The measure provides for the taxation of distributions that are not for qualified disability expenses.

The measure's General Fund revenue impact (loss) is estimated to be \$180,000 for the 2015-17 biennium and \$510,000 for the 2017-19 biennium. The measure is operative for the 2016 tax year.

The measure renames the existing Oregon 529 College Savings Network Fund to the Oregon 529 Savings Network Fund. The fund would have two interest-bearing subaccounts: Oregon 529 College Savings Plan Subaccount and the Oregon 529 ABLE Subaccount. All existing monies in the original Oregon 529 College Savings Network Fund are to be transferred to the Oregon 529 College Savings Plan Subaccount by January 1, 2016.

Application, account, or administrative fees, and other sources of funding, if available, to fund the administrative operation of the ABLE program will come from a portion of private third party investment administrator charges on individual accounts and will be transferred to the Oregon 529 ABLE Subaccount.

Fee revenue is anticipated to begin during the 2017-19 biennium and after the 529 Savings Board establishes fee amounts.

The funds to initially support the implementation of the ABLÉ Program are from a General Fund appropriation. The measure stipulates that the General Fund appropriation is to be repaid with future administrative fees from the Oregon 529 ABLÉ Subaccount.

Summary of General Government Subcommittee Action

The Subcommittee approved a \$664,743 General Fund appropriation to the Oregon State Treasury (OST) and the establishment of one permanent, full-time Operations and Policy Analyst 4 (0.50 FTE) and one permanent full-time Program Analyst 1 (0.25 FTE) for the ABLÉ program. The measure is effective on the 91st day after adjournment.

The ABLÉ Act became federal law in December 2014. The Act permits the creation of tax-free, state-based savings accounts to pay for disability-related expenses. The federal Act is meant to supplement, but not supplant, benefits provided through private insurances, the Medicaid program, the supplemental security income program, the beneficiary's employment, and other sources.

The Oregon State Treasury (OST), by administrative rule, is to establish a qualified state ABLÉ program. The measure also forms a single state 529 program by merging the existing Oregon 529 College Savings Network program with the ABLÉ program. The program is to be established no later than January 1, 2017.

The measure changes the name of the Oregon 529 College Savings Board to the Oregon 529 Savings Board. The measure adds a representative of persons with disabilities to the Board to be appointed by the Treasurer and removes the requirement that a representative of the State Board of Higher Education serve on the Board. The measure also removes the requirement that the Oregon University System provide administrative staff to the Board.

Expenses qualify as disability-related if they are for the benefit of an individual with a disability and are related to the disability (including education, housing, transportation, employment support, health, prevention, and wellness costs, assistive technology and personal support services, and other expenses). An ABLÉ account holder's balance is not to be used for means testing for state disability programs.

OST would expend \$171,798 for Personal Services, \$42,945 for associated Services and Supplies, \$350,000 for Professional Services for the program's development and outreach activities, and \$100,000 for Attorney General expenses. The one-time costs of the program are estimated to be \$250,000 Professional Services expenses and \$50,000 Attorney General costs.

The estimated administrative cost of operating the program in the 2017-19 biennium is \$662,524 (2.00 FTE). This is assumed to be a continued General Fund obligation, either partially or fully, unless sufficient fee revenue is received to pay all expenses.

The Department of Revenue is expected to have a minimal fiscal impact to administer the tax exempt provisions of the measure.

DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION

SB 777-D

Oregon State Treasurer
 Lyndon Troseth -- (503) 378-3105

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
<u>SUBCOMMITTEE RECOMMENDATION</u>									
SCR 002 - Oregon 529 Savings Network									
Personal Services	\$ 171,798	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,798	2	0.75
Services and Supplies	\$ 492,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 492,945		
TOTAL SUBCOMMITTEE RECOMMENDATION	\$ 664,743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 664,743	2	0.75

BUDGET NARRATIVE

Oregon State Treasury

Agency Summary

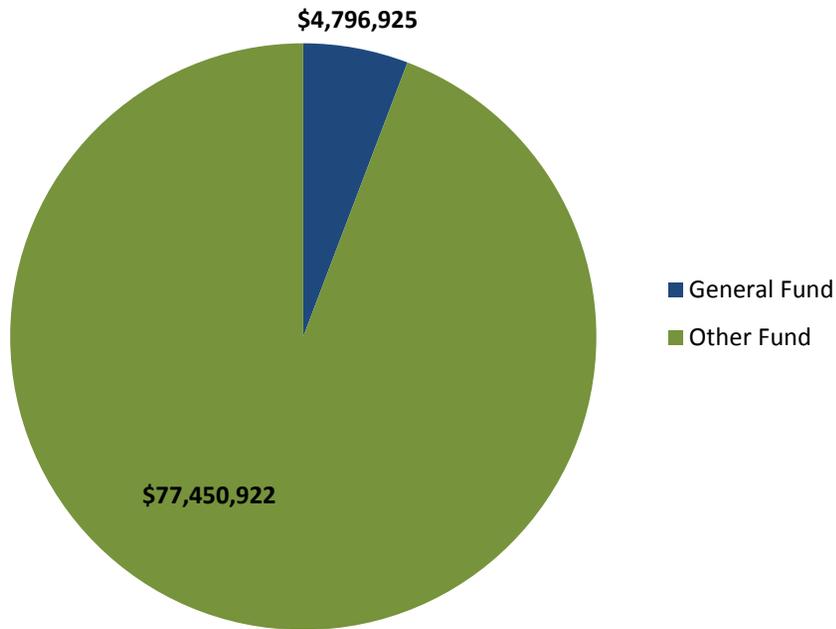
The State Treasurer, a statewide elected constitutional official, is the chief financial officer for the State with responsibility for the sound management of the State's financial resources.

Oregon State Treasury is a multi-billion dollar investment, debt, and cash management center for the State of Oregon. The State Treasurer receives, and is responsible for, all moneys paid into the Treasury as well as providing investment and debt services to state agencies and local governments. The moneys received are managed and protected through prudent investment and cash management practices. In addition, the State Treasurer administers the Oregon 529 Savings Network, the Public Funds Collateralization Program, and the Oregon Retirement Savings Program (OregonSaves).

BUDGET NARRATIVE

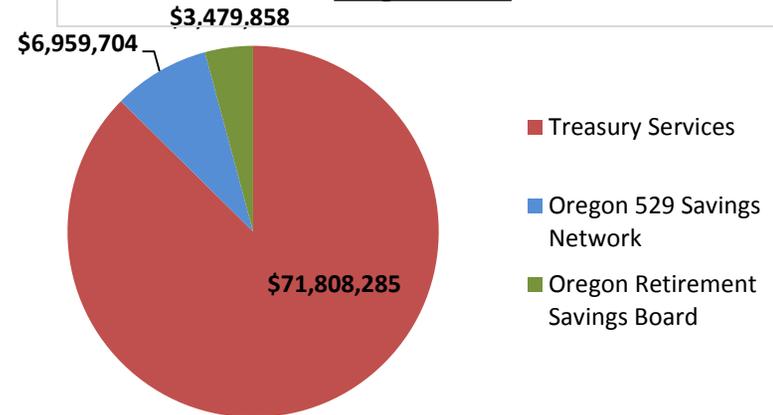
Budget Summary Graphics

2017-2019 Governor's Request Budget by Fund Type

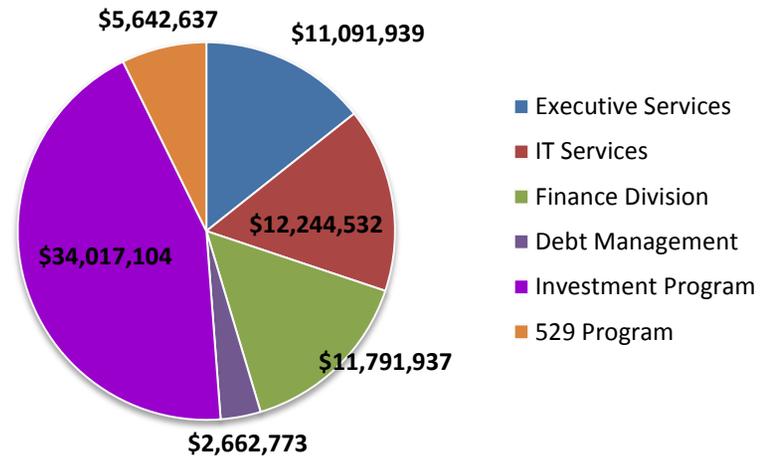


*The Treasury funds its' programs and initiatives primarily using other funds.

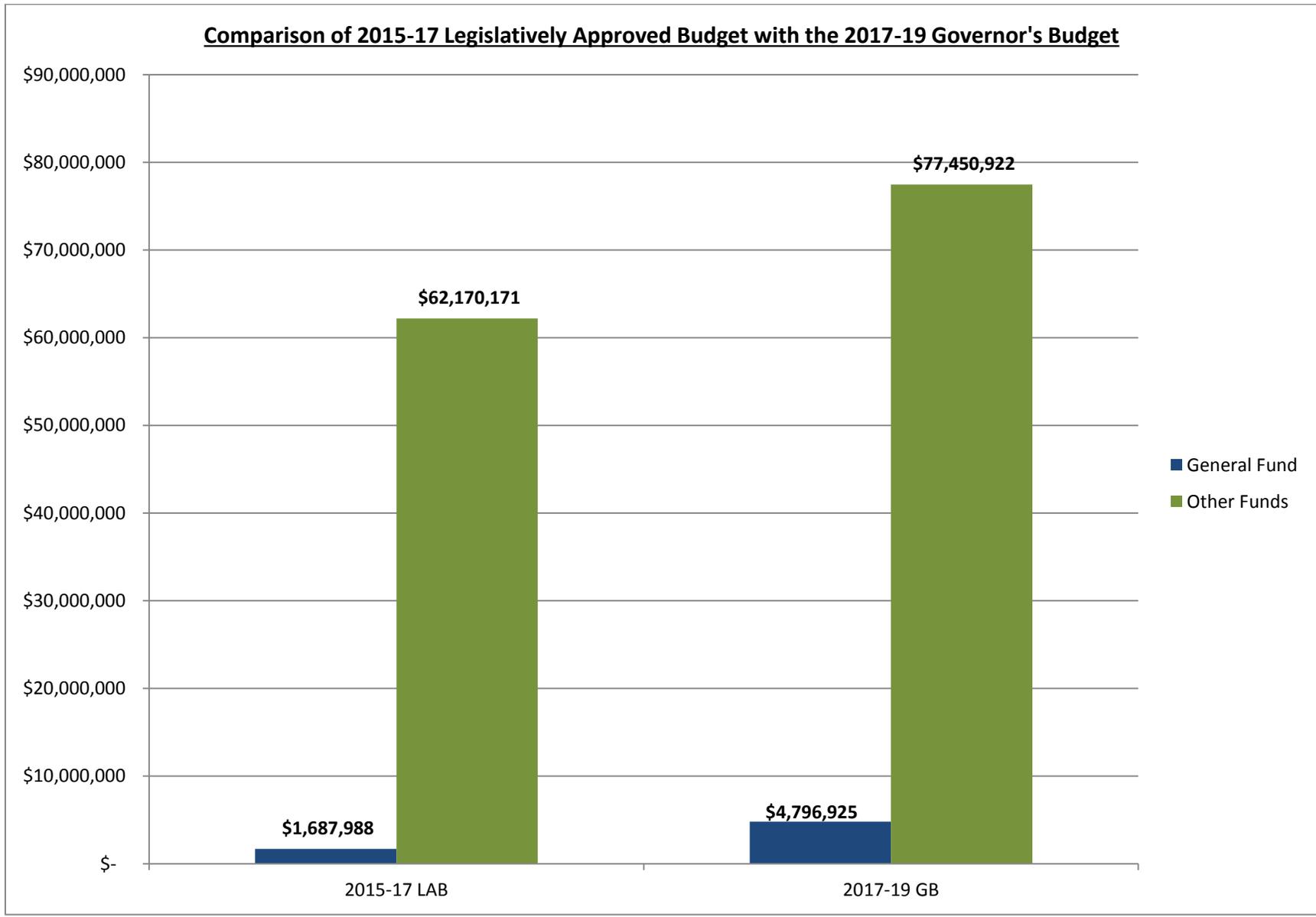
2017-2019 Agency Expenditure Estimates by Program Unit



Treasury Other Fund Budget



BUDGET NARRATIVE



BUDGET NARRATIVE

Mission Statement and Constitutional and Statutory Authority

Mission Statement

Provide financial stewardship for Oregon.

Constitutional Authority

Article VI, Section 1, of the Oregon Constitution provides for the election of the State Treasurer. Powers and duties are established by law.

Article VIII, Section 5, of the Oregon Constitution places the State Treasurer on the State Land Board along with the Governor and the Secretary of State. Its constitutional duties are the management and disposition of lands within the Common School Fund.

Statutory Authority

Investment Management. The State Treasurer is the investment officer for the Oregon Investment Council (ORS 293.716), which is responsible for establishing investment policy (ORS 293.731). Moneys in the investment funds shall be invested and reinvested to achieve the objective of making the moneys as productive as possible (ORS 293.721), subject to the statutory standard of judgment and care (ORS 293.726). Oregon State Treasury investment officers manage the investment funds according to the statutory standard. The Council must report to the Governor and the legislature on the investment of moneys in the investment funds (ORS 293.771) and on venture capital investments and commitments made (ORS 293.734).

Cash Management. Oregon State Treasury provides banking services to state agencies (ORS 293.875) and administers the Oregon Short Term Fund, which includes both state agency (ORS 293.728) and local government (ORS 294.805-.895) funds. The State Treasurer is the sole banking and cash management officer for the state (ORS 293.875). Oregon State Treasury establishes procedures for the efficient handling of moneys under state agency control and continuously reviews the effectiveness of agencies' cash management practices (ORS 293.875). The State Treasurer sits on the Oregon Short Term Fund Board and appoints three of the other six members of the Board, which consults with the Oregon Investment Council on the investment of state and local government monies in the Oregon Short Term Fund (ORS 294.885 and 294.895). In addition, the State Treasurer is authorized to make loans to state agencies and the General Fund to manage temporary cash flow insufficiencies (ORS 293.210).

Debt Management. Oregon State Treasury's Debt Management Division coordinates and approves the sale and issuance of all state revenue and general obligation bonds (ORS 286A.025), certificates of participation, and other financing agreements (ORS 283.087). The division also issues bonds for Oregon Business Development Commission projects (ORS 285B.326) and Oregon Facilities Authority projects (ORS 289.200). The 2013 Legislative Assembly tasked the Division with the review and approval of revenue bonds sold by newly independent universities that plan to benefit from future sales of certain types of state general obligation bonds (ORS 351.369). In fiscal periods for which a cash flow deficit is forecasted, the State Treasurer may also issue bonds under ORS 286A.045 (commonly referred to as Tax Anticipation Notes) to finance current expenses of the state.

The Debt Management Division assists local government debt issuance and management as staff to the Municipal Debt Advisory Commission (ORS 287A.630 to 287A.634), establishes rules for the advance refunding of bonds (ORS 287A.365), and reviews and approves all local government advance

BUDGET NARRATIVE

refundings to assure that transactions meet minimum savings requirements (ORS 287A.370); determines state policy for the appropriate use and structure of interest rate exchange agreements (swaps) and oversees the execution of specific interest rate swap transactions for various state bonding programs (ORS 286A.110); serves as a clearinghouse for all information related to the issuance of state and local government debt, including the publication of a state bond calendar and annual reports summarizing trends in local government debt (ORS 287A.634); and administers the Oregon School Bond Guaranty Act, which permits the state to guarantee general obligation bonds issued by qualified school districts, education service districts, and community college districts (ORS 328.331(2)).

The State Treasurer chairs the State Debt Policy Advisory Commission (SDPAC), which advises the Governor and the legislature regarding policies and actions that enhance and preserve the State of Oregon's credit rating and maintain access to the credit markets and low-cost capital financing. The SDPAC maintains a multi-year forecast of Oregon's general fund and lottery debt capacity, as well as all tax-supported debt programs. Treasury's Debt Management Division staffs the SDPAC (ORS 286A.250). The SDPAC reports its findings and recommendations to the Governor and the legislature each year (ORS 286A.255).

Public Funds Collateralization Program. ORS Chapter 295 governs the collateralization of Oregon public funds and provides the statutory requirements for the Public Funds Collateralization Program (PFCP). Depositories are required to pledge collateral against any public funds deposits in excess of deposit insurance amounts. This provides additional protection for public funds in the event of a depository failure or loss. ORS 295 sets the specific value of the collateral, as well as the types of collateral that are acceptable. ORS 295 creates a shared liability structure for participating depositories, better protecting public funds though still not guaranteeing that all funds are 100% protected.

Oregon 529 Saving Network. The State Treasurer or a designee serves on the Oregon 529 Savings Board (529 Board), which administers the Oregon 529 College Savings Network (ORS 178.300 to 178.380). The 529 Board must ensure compliance with Section 529 of the Internal Revenue Code, as well as other federal regulations, and adopt rules for the general administration of the Network. The 529 Board contracts with third-party investment managers, plan administrators, and investment advisors to maintain, invest, and reinvest the funds contributed to the Network consistent with the investment policies established by the 529 Board, and encourages increased participation in the Network in all Oregon counties. The 529 Board reports annually to the Governor and the legislature detailing the Network's activities (ORS 348.841 to 348.873).

The Oregon ABLE Act provides tax-advantaged savings accounts for individuals with disabilities to save for qualified disability expenses without losing or reducing their federal and state benefits. Senate Bill 777, passed and signed into law during the 2015 legislative session, created the Oregon ABLE Act. Nationally, ABLE, or Achieving a Better Life Experience, was signed into law by President Obama in December 2014. The federal law allows states to set up ABLE programs for their citizens.

Oregon Retirement Savings Board. The State Treasurer or designee serves on the Oregon Retirement Savings Board (OregonSaves), which shall develop a defined contribution retirement plan for persons employed for compensation in this state and conduct a market and legal analysis of the plan (ORS 178.200-178.205). Before establishing a plan developed under ORS 178.205, OregonSaves shall: (A) Conduct a market analysis to determine: (a) the feasibility of the plan, (b) whether and to what extent plans with the characteristics described in ORS 178.210 currently exist in the private market; (B) Obtain legal advice regarding the applicability of the Employee Retirement Income Security Act of 1974 (29 U.S.C. 1001 et seq.) and the Internal Revenue Code to the plan; (C) Investigate whether employers that are not required to participate in the plan can make the plan available to their

BUDGET NARRATIVE

employees; and (D) Investigate how to allow individuals who are not automatically enrolled in the plan to opt in to the plan and make contributions to an account, either through payroll contributions or another method of contribution. OregonSaves shall coordinate with the efforts of other states as those states pursue legal guidance for similar retirement savings programs (ORS 178.230). OregonSaves reports annually to the Governor and legislature detailing its activities (ORS 178.235).

BUDGET NARRATIVE

Strategic Plans

Long-Term Plan

Oregon State Treasury develops strategic plans to focus on its business customers and public priorities, and to provide forward-thinking solutions for increasingly complex financial issues. In developing the strategic plan, Treasury has four key objectives:

1. Ensure the financial health of the state by striking an appropriate balance between financial opportunities and risk.
2. Achieve alignment with industry standards to ensure safety of public funds.
3. Emphasize organizational resilience efforts in order to anticipate, prepare for, respond, and adapt to incremental change—as well as unforeseen and unpredictable forces—in order to best serve Treasury’s customers and stakeholders.
4. Seek adequate resources to accomplish the above-stated objectives.

In preparation for the 2017-19 biennium, Treasury’s Strategic Leadership Team developed a consolidated strategic plan that focuses on three primary initiatives. In turn, each of the divisions developed business plans to execute on that strategic plan as well as address tactical issues within their programs. The three strategic initiatives that rose to the top of the agency’s priority list include:

1. **Investment Solutions**—See Policy Package 101
2. **Cash Management Improvement and Renewal Program**—See Policy Packages 106-109
3. **Cyber Security Program**—See Policy Package 103

BUDGET NARRATIVE

2017-19 Short-Term Plans

Agency Program Plans

In addition to agency-wide strategic planning efforts, each of Treasury's core program areas engages in its own strategic planning efforts. Highlights of these plans, as well as those of the Shared Services program, including the Information Technology Division, are outlined below. Additional, more detailed information is further contained in policy packages where strategic plans have a related budgetary impact.

Investment Management Program

The Investment Management Program manages a large, complex portfolio valued at \$89.2 billion as of June 30, 2016. The portfolio is globally diversified across both real and financial assets and invested across the entire risk/return spectrum. While staff members are responsible for all regular activities associated with the program, the Oregon Investment Council (OIC) has, by statute, supreme oversight responsibility for all state investment funds. Specifically, OIC members serve as fiduciaries with a sole and exclusive duty of loyalty to fund beneficiaries. While each state investment fund is subject to a unique set of investment management guidelines, the OIC's over-arching responsibility is to make state investment funds as productive as possible by pursuing the highest, risk-adjusted returns while adhering to contemporary standards of prudence and care.

To fulfill Treasury's vision and mission statements, the Investment Management Program's short-term efforts are currently focused on the following, primary objectives:

- Maintain and advance Oregon's premier institutional investment brand;
- Complete the "professionalization" of the Investment Management Program by properly assimilating and fully engaging recent additions to both the division's human and technology resources; and
- Prepare for future asset growth by carefully planning and acquiring additional human and technology resources.

The Investment Management Program remains among the poorest resourced public investment programs in the United States, so while recent personnel and technology additions have put the division on much firmer footing, additional staff is needed across all division groups in order for Oregon to maintain its perennially top quartile performance record.

Debt Management Program

As the issuer of state bonds, the Debt Management Program strives to obtain the lowest cost of capital in each financing transaction. Staff is frequently called upon to provide objective, non-partisan advice to decision-makers on the prudent use of debt to finance the state's most essential capital and infrastructure needs. The program also provides leadership to state agencies and Oregon local governments on issues impacting the public finance capital markets and the municipal bond community, including guidance and oversight to various debt-issuing state agencies with regards to their post-issuance tax and disclosure compliance responsibilities under federal tax and securities law.

BUDGET NARRATIVE

The Debt Management Program has three primary short-term strategic areas of focus:

- Increase Treasury’s role in assuring ongoing federal tax compliance for projects financed by state agencies and the Oregon Facilities authority;
- Continue technology enhancements for state and local debt management bond tracking systems, including evaluate the costs and benefits of upgrading the Bond Tracker’s programming language to enhance its functionality, security and performance.
- Update Debt Management Agreements with Oregon’s Independent Universities to conform to current state law.

Cash Management Program

Current banking and cash management processes, systems, and vendor relationships have been largely in place for 20 years (some more, some less). The systems must interact with each other, other state systems (SFMA), partner financial institutions, and other vendors. Data passing through the systems are time sensitive, often batch-oriented, and have high security demands. With billions of dollars moving through Treasury annually, the state simply cannot afford for these systems to fail. Unfortunately, the existing systems are aging and reflect significant risks. Given the crucial role of these systems in providing cash management services to agencies, public universities, and local governments, and recognizing the risks inherent to the existing systems and processes, as well as growing needs relative to industry innovation and evolving regulatory complexities, Treasury continues to pursue projects through its Cash Management Improvement and Renewal Program (CMIRP)—a continuous improvement program aimed at replacing, refining, or validating the use of existing systems and processes, and providing for a regular review of both. Cash Management short-term strategic initiatives include:

- Continue and complete the LGIP Business Systems Renewal and ACH Business Systems Renewal projects.
- Initiate and complete a reevaluation of Treasury’s largely single-provider relationship for banking and cash management service delivery in order to better mitigate operational and other risks and better support contingency planning and readiness, while maintaining a minimum number of vendor partner relationships and continuing to deliver quality services at reasonable costs to Treasury’s customers.
- Develop the Core Banking Systems Renewal business case followed by initiation, implementation, and completion of the selected alternative.
- Implement actions necessary to support business resiliency efforts, including to address the impacts of CMIRP projects pursued during the biennium.

Oregon 529 Savings Network

The Oregon 529 Savings Network was created by the legislature in 1999 to increase the ability of Oregonians to save for future higher education expenses. The Network was expanded by state law in 2015 with the passage of the ABLE Act, which helps individuals with disabilities save for needed expenses. The Network launched the Oregon ABLE Savings Plan in December 2016. With unique investment options and easy enrollment processes, the Network’s savings plans are helping thousands of Oregon families save for college tuition and other higher education expenses, as well as assisting people with disabilities become more financially independent. In addition, the Network’s savings plans provide state and federal tax advantages and more

BUDGET NARRATIVE

flexibility than many other savings vehicles. Oregon currently offers two college savings plans and one ABLE savings plan. Each plan comprises a specific set of investment options, and each has its own features that offer participants a variety of choices and contribution options. Short-term initiatives include:

- Increase participation and awareness by developing appropriate mass media, grassroots, digital, and social media marketing strategies and plans for the 529 College Savings Plans and Oregon ABLE Savings Plan.
- Finalize expansion of “Be College Ready” outreach program and develop and implement a comprehensive outreach plan for ABLE
- Take active steps to secure additional partner states for ABLE
- Continue ongoing oversight and performance management activities with the Networks’ investment consultant, including site visits with program managers.
- Continue to work with partners to enhance 529 and 529A at the state and federal level, including education and advocacy with Congress, state legislators, and other decision makers as appropriate.

Oregon Retirement Savings Board

Enabling legislation approved in 2015 directed the newly established Oregon Retirement Savings Board to develop a simple, voluntary, work-based retirement plan for Oregonians lacking access to a plan through their employer. The Oregon Retirement Savings Program (OregonSaves) is targeted to launch in July 2017. OregonSaves is moving from its market analysis, design, and development phase into implementation readiness and rollout phases, including expanding outreach efforts, the primary focus of which will be identifying and communicating with more than 60,000 employers and 600,000 employees. Short-term initiatives include:

- Continue and complete OregonSaves implementation activities including, but not limited to, contract development and execution activities, development and implementation of overall platform(s), servicing model, marketing and engagement activities, investment, and other recordkeeping and administrative duties.
- Implement a phased rollout of including at least two pilot groups, followed by an initial “wave” of statewide employers.
- Initiate preliminary compliance review of employer registration activities with subsequent enforcement activities where appropriate.
- Continue phased employer rollout, including related outreach and engagement activities with employers, employees, and other stakeholders.
- Provide annual progress report to the Legislative Assembly by the end of December 2017.

Shared Services (including Information Technology)

The Shared Services Program, including the State Treasurer Policy Staff, Executive Services, and Information Technology Services, provides the internal infrastructure necessary for Treasury’s core programs to deliver their services to customers and stakeholders. The Deputy State Treasurer is responsible for

BUDGET NARRATIVE

leadership of day-to-day financial operations. The State Treasurer's chief-of-staff directly oversees Treasury policy and outreach. The deputy and chief-of-staff are hired by and report to the State Treasurer. The State Treasurer sets policy and direction through his policy staff, which coordinate strategic planning, the creation and monitoring of legislative priorities, public information, and the publication of financial reports. The effectiveness of Treasury also relies on strong Executive Services including human resources, risk management, and internal auditing. The State Treasurer Policy Staff interact directly with the public, the legislature, and policymakers at both the state and federal level. It includes the State Treasurer, Chief of Staff, and public policy and communications staff. The State Treasurer Policy Staff develop legislation and interacts with other government entities about laws and policies that affect Treasury. In addition, it seeks statutory changes when needed to help government agencies save money, through tools such as electronic banking.

While currently and historically a high-performing organization, Treasury has experienced, and is expected to continue to experience, significant growth and change. As a smaller organization, Treasury relied heavily on tradition and undocumented practices that, while effective, are not sufficiently robust to support the larger, more complex organization that Treasury has evolved into. In response, Executive Services will promote and facilitate organizational resilience efforts to better prepare Treasury to address the various and significant change initiatives the organization is involved in and planning. Short-term initiatives include:

- Advocate for Chief Operating Officer position authority from legislature and hire qualified candidate.
- Advocate for additional positions in human resources, investments, technology, and other critical program areas.

Information Technology (IT) Services, a part of Shared Services from a budgetary perspective, helps to fulfill Treasury's mission by providing the computing infrastructure and expertise needed to conduct business securely and reliably. IT Services manages and maintains the technology functions of the agency in three office locations (Labor and Industries Building, Capitol Building, and Tigard), and works closely with core agency programs to design and manage solutions that meet their needs. IT Services staff manage a combination of cloud-based, purchased, and custom-developed applications as well as the infrastructure components to deliver them to Treasury staff and customers. Third-party service providers including financial institutions and cloud-based services are a vital part of the technology infrastructure that enable Treasury business operations. While the Information Security (InfoSec) Program has significant overlap with technology management related to cyber security protections and is included in IT Services, the InfoSec Program provides services to protect information assets beyond technology management. In addition to providing infrastructure, specialized applications, and information security management, IT Services also provides expert advice to aid in strategic planning and decision-making. Short-term initiatives include:

- Enable Treasury Business Initiatives including Investment Solutions, Cash Management Improvement and Renewal Program, and Oregon Retirement Savings Board implementation as may be necessary.
- Enhance Treasury's cyber security posture and Information Security Program
- Enhance IT processes and services and strengthen valued partnership

BUDGET NARRATIVE

Criteria for 2017-19 Budget Development

Treasury developed its 2017-19 budget proposal in alignment with the key objectives and strategic initiatives adopted through its strategic planning efforts. In addition to those direct influencers, the agency considered the following additional guiding principles in evaluating requests for additional budget authority or funding:

- Is the request in furtherance of Treasury’s constitutional or statutory mandates or requirements?
- Is the request in furtherance of Treasury’s broad fiduciary responsibilities?
- Does the request address current or projected environmental factors?
- Does the request address risks that may be inherent in current delivery of services?
- Does the request influence Treasury’s ability to meet Key Performance Measure targets, where appropriate?
- Does the request positively influence agency, local government, citizen, or other customers or stakeholders by reducing costs or improving services, including with regard to access and transparency of service delivery?

The budget includes investments in people, processes, and technology that directly address these considerations. All policy packages, including those in the Oregon 529 Savings Network (SCR 002) and Oregon Retirement Savings Board (SCR 003) program units fulfill multiple criteria. The policy packages in the Treasury Services (SCR 001) program unit additionally directly target the Strategic Agency Initiatives adopted by the Strategic Leadership Team.

BUDGET NARRATIVE

Strategic Agency Initiatives

Investment Solutions (Package 101). With the support of the legislature, Treasury and the OIC have strategically and intentionally pursued modernization of the infrastructure supporting Oregon’s \$90 billion Investment Management Program. In 2015, the legislature approved 22 new positions and additional technological resources. Despite these substantial improvements, Oregon remains one of the most under-resourced public fund investment operations in the country. During the 2015 budget presentation, these technological improvements and position requests were described as “the first phase of a multi-phase implementation.” In order to address the significant risks inherent in the investment program’s current structure, Treasury is requesting a further increase in Other Funds expenditure limitation to augment staffing and upgrade risk management capabilities.

Cash Management Improvement and Renewal Program (CMIRP) (POPs 106-109). Delivery of services through Treasury’s Cash Management Program relies on a variety of employees across the Finance, Investment, Information Technology, Debt Management, and Executive Services divisions. While Finance Division staff are responsible for many of the strategic decisions and operational activities supporting the program, ongoing program success relies heavily on people, processes, and technology throughout Treasury.

Given the scope and complexity of the Cash Management Program, Treasury launched CMIRP in 2013. CMIRP is designed as a permanent continuous improvement program focused on the business processes and technological infrastructure that underlies the Cash Management Program. Through the continuous improvement program, Treasury is working not only to replace failing systems and outdated processes, but also to improve Treasury’s and its customers’ risk profiles while providing enhanced services to its customers. Four policy packages are included reflecting current project efforts under the CMIRP umbrella. These include.

- Policy Package 106–LGIP Business Systems Renewal;
- Policy Package 107–ACH Business Systems Renewal;
- Policy Package 108–Core Banking Business Systems Renewal;
- Policy Package 109–Cash Management Systems Transition

Details about each project can be found in the Program Unit section of this document.

Cyber Security (POP 103). As the state’s sole provider of banking, investment, bonding, and related services, Treasury is keenly aware that we are a prime target. The purpose of this package is to ensure financial transactions and related data entrusted to Treasury are protected from evolving cybersecurity threats based on relevant industry standards and practices. This funding request is to continue the process of bringing Treasury’s cyber security protections in line with current financial industry expectations and best practices. Treasury is requesting two additional positions and related funds to purchase and implement additional security tools and services to help improve the security posture of the organization and meet the growing needs of Treasury and its customers in the realm of cyber security.

BUDGET NARRATIVE

Major Information Technology Projects \$1,000,000+

Treasury is not subject to information technology project oversight and approval by the Oregon State Chief Information Officer. Treasury does, however, follow widely recognized project management approaches and seeks to collaborate with and/or inform the Legislative Fiscal Office (LFO) with regard to ongoing project status and needs.

Currently, Treasury has two open information technology projects that most closely approximate the thresholds and approaches applied to executive branch agencies—the ACH Business Systems Renewal project (POP 106) and the LGIP Business Systems Renewal project (POP 107). Both projects address systems, and related business processes, that are currently internally managed and maintained by Treasury to support its customers. Related technology infrastructure was originally purchased and/or internally-developed approximately 18 years ago. All components are currently maintained internally with minimal or no ongoing outside vendor support. Business cases were completed for both projects in August 2014, each recommending the “Transform” alternative—a service vendor hybrid approach. Treasury requested and received related expenditure limitation for both projects during the 2015 legislative session, including that related to anticipated one-time development and implementation costs, as well as ongoing operational costs.

While the fundamentals of the business cases remain unchanged for both projects, Treasury has altered its approach to selection of the vendor to deliver the service component of both projects. Changes to the vendor selection approach were driven, in part, by risks identified during the implementation planning stage of each project, as well as by Treasury policy choices outside of the projects themselves. Understandably, changes to the vendor selection approach impacted the anticipated project delivery schedules. Original expenditure limitation requested for one-time development and implementation costs were not spent other than for quality assurance and related oversight. Further, Treasury anticipates that these one-time costs will be significantly reduced under the new vendor management approach. Ongoing operational costs are anticipated to be roughly the same as originally expected.

Treasury will continue to employ project management best practices and coordinate closely with LFO for both current projects and any further IT projects that meet the relevant thresholds.

More detailed information can be found in Policy Package 106 and Policy Package 107

BUDGET NARRATIVE

KPM #1	Oregon Public Employees Retirement Fund Investment Performance	Measure since: 2002
Goal	To exceed the actuarial discount rate approved by the PERS Board, while applying the investment standards established in ORS 293.721 and 293.726	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	State Street Bank, Custodian and Performance Analytics	
Owner	Investment Division, John Skjervem, 503-378-4111	

1. OUR STRATEGY

Build and manage a broadly diversified investment portfolio to balance the fund’s risk and return characteristics.

2. ABOUT THE TARGETS

The Oregon Investment Council (OIC) determines appropriate allocation targets and benchmarks for each asset class. Meeting or beating the OPERF policy benchmark, net of fees, is the fund’s performance goal.

3. HOW WE ARE DOING

OPERF investment performance essentially matched its policy benchmark for the five years ended 12/31/14, net of all fees (10.3% vs. 10.4%).

4. HOW WE COMPARE

OPERF investment performance ranked in the top quintile of all large public funds for the five-year period ended 12/31/14, per OIC consultant, Callan Associates.

5. FACTORS AFFECTING RESULTS

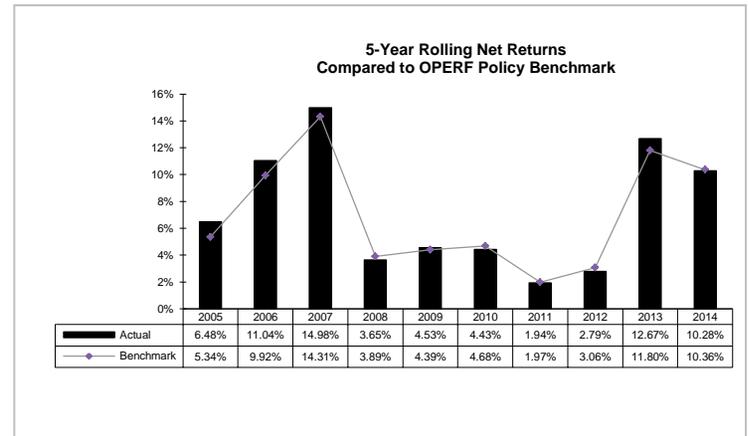
The market environment was quite strong for the three years ended 12/31/14, a period during which OPERF investment performance averaged 12.3% annually.

6. WHAT NEEDS TO BE DONE

The OIC and the Oregon State Treasury (OST) recently completed a comprehensive assessment of OST’s current investment management platform and are developing a series of additional resource requests deemed necessary to adequately support the growth and increasing complexity of OPERF and other State investment funds.

7. ABOUT THE DATA

Data Cycle: Calendar year. Performance results calculated by independent third parties.



BUDGET NARRATIVE

KPM #2	Common School Fund Investment Performance	Measure since: 2002
Goal	Optimize long-term investment returns and distributions while growing the Common School Fund asset base in real terms.	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	State Street Bank, Custodian and Performance Analytics	
Owner	Investment Division, Michael Mueller, 971-673-2800	

1. OUR STRATEGY

Build and manage a broadly diversified investment portfolio that balances risk and return characteristics and meets distribution targets as established by the State Land Board.

2. ABOUT THE TARGETS

The Oregon Investment Council (OIC) determines appropriate allocation targets and benchmarks for each asset class. Meeting or beating the CSF policy benchmark, net of fees, is the fund’s performance goal.

3. HOW WE ARE DOING

The fund’s rolling five-year investment performance exceeded its policy benchmark by 0.57%, net of fees. For the five years ended 12/31/14, international equity and fixed income outperformed their respective benchmarks, while domestic equity slightly underperformed.

4. HOW WE COMPARE

CSF performance results, as measured by the Trust Universe Comparison Service (TUCS), have been near top decile for the three years ended 12/31/14 (12th percentile). The fund’s 5-year performance results are near the TUCS top quartile (26th percentile).

5. FACTORS AFFECTING RESULTS

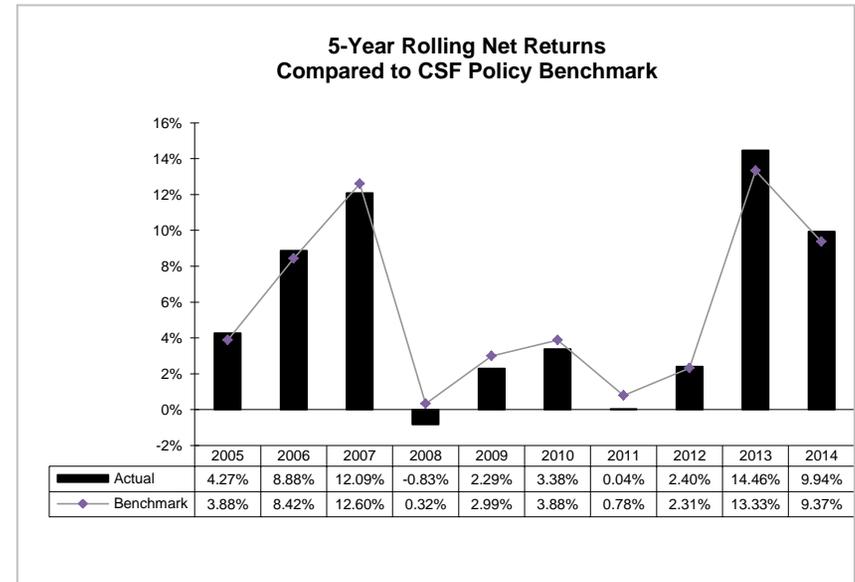
The market environment was quite strong for the three years ended 12/31/14, a period during which CSF investment performance averaged 13.3% annually.

6. WHAT NEEDS TO BE DONE

CSF asset allocation strategy, with its emphasis on public equity, has aided performance since 2008. A more recent increase in the fund’s private equity exposure has produced solid results as well. No material changes are anticipated for the CSF investment portfolio.

7. ABOUT THE DATA

Data Cycle: Calendar year. Performance results calculated by independent third parties.



BUDGET NARRATIVE

KPM #3	Oregon Short Term Fund Investment Performance	Measure since: 2000
Goal	Provide investment returns and banking services that are cost-efficient compared to external sources.	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	State Street Bank and consultants provide the performance data, and consultants provide evaluation and analysis to the Oregon Investment Council.	
Owner	Investment Division, Perrin Lim, 503-378-4155	

1. OUR STRATEGY

With primary attention to appropriate risk and capital preservation considerations, monitor and exploit credit and maturity advantages to generate performance in excess of fund's passive benchmark.

2. ABOUT THE TARGETS

The Oregon Investment Council (OIC) determines the OSTF benchmark. Meeting or beating that benchmark, net of fees, is the fund's performance goal.

3. HOW WE ARE DOING

In 2014, OSTF investment performance exceeded the fund's benchmark (rolling 91-day Treasury bill returns), while the fund's five-year annualized return outperformed that same benchmark by 0.67% for the period ended December 31, 2014.

4. HOW WE COMPARE

Given widely disparate investment objectives and restrictions, peer comparisons are invalid. However, eVestment Alliance analytics indicate that the OSTF's 2014 return ranked in the 1st percentile among over 200 institutional funds in the Lipper money market fund universe.

5. FACTORS AFFECTING RESULTS

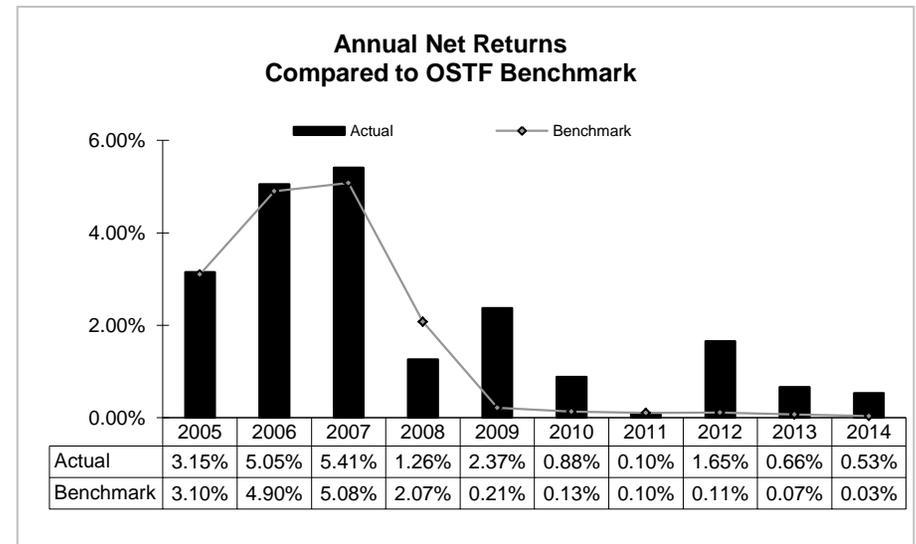
Fund investments with maturities greater than three months are marked-to-market on a monthly basis; therefore, interest rate and credit risks affect OSTF investment performance. Still depressed short-term interest rates also continue to challenge the fund's return potential.

6. WHAT NEEDS TO BE DONE

OSTF portfolio guidelines ensure appropriate risk management.

7. ABOUT THE DATA

Data Cycle: Calendar year. Performance data provided by independent third parties.



BUDGET NARRATIVE

KPM #4	Expense to Assets Ratio for the Oregon Short Term Fund	Measure since: 2004
Goal	Provide investment and banking services that are cost-efficient compared to external sources.	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	Internal accounting and data provided by a third-party company—eVestment.	
Owner	Investment Division, Perrin Lim, 503-378-4155	

1. OUR STRATEGY

Keep costs low through return-competitive, cost-effective internal management.

2. ABOUT THE TARGETS

Specific cost information about external cash management alternatives is not known in advance.

3. HOW WE ARE DOING

The OSTF currently generates a significant net yield advantage for state agencies and local governments due in part to its consistently low-cost structure.

4. HOW WE COMPARE

In 2014, annual expense ratios for over 190 institutional money market mutual funds ranged from 0.06% to 0.27% with an average of 0.18%. Last year, the OSTF expense ratio was 0.06%.

5. FACTORS AFFECTING RESULTS

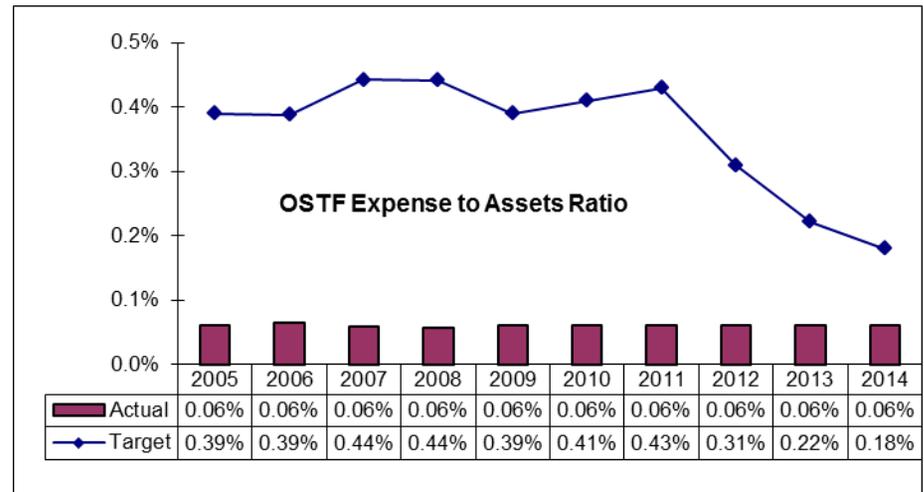
The OSTF is operated on a not-for-profit basis and hence should provide services at a lower cost than external, cash management alternatives.

6. WHAT NEEDS TO BE DONE

Oregon State Treasury personnel will continue to manage the OSTF with the goal of providing competitive, cost-effective investment and cash management services to state agencies and local governments.

7. ABOUT THE DATA

Data Cycle: Annual. The external data is determined by eVestment, a third-party company providing a comprehensive, global database and cloud-based technology, using the Lipper money market mutual fund universe. Internal costs are based on the charges billed to state and local government customers.



BUDGET NARRATIVE

KPM #5	Local Government Participation in the Oregon Short Term Fund (OSTF)	Measure since: 2000
Goal	Improve local government customer satisfaction with Treasury Services.	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	Management Report.	
Owner	Finance Division, Cora Parker, 503-378-4633	

1. OUR STRATEGY

Offer an attractive short-term investment option for local governments.

2. ABOUT THE TARGETS

Treasury’s goal is a participation rate of at least 75 percent for local governments, who are voluntary members of the Oregon Short Term Fund.

3. HOW WE ARE DOING

Steady growth indicates that the Oregon Short Term Fund continues to provide a competitive rate of return and is an important component of meeting the cash management needs of local governments.

4. HOW WE COMPARE

Given the differing state and local models and the purpose of this measure, a comparative analysis of participation is not applicable.

5. FACTORS AFFECTING RESULTS

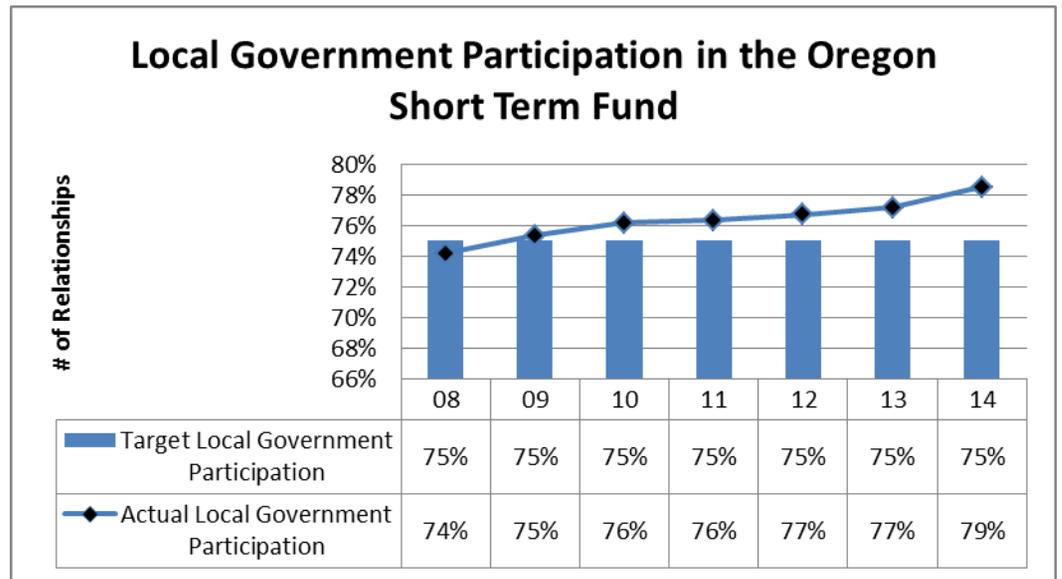
A strong emphasis on customer service and a market-competitive rate of return continues to keep local government customers satisfied with this investment services offering.

6. WHAT NEEDS TO BE DONE

Treasury investment and cash management staff will continue to explore opportunities to improve returns and customer service, while still maintaining the OSTF’s primary objectives of preservation of capital and liquidity.

7. ABOUT THE DATA

Data Cycle: Oregon Fiscal Year.



BUDGET NARRATIVE

KPM #6	Banking Services—Average Cost per Transaction	Measure since: 2004
Goal	Control costs relative to the procurement of banking services.	
Oregon Context	Provide cost-effective banking for state and local government customers.	
Data source	Long form analyses.	
Owner	Finance Division, Cora Parker, 503-378-4633	

1. OUR STRATEGY

Aggressively manage bank services contracts to keep costs low for our customers while helping them identify and implement cost-effective cash management practices.

2. ABOUT THE TARGETS

Maintain an average cost per transaction that is no more than half (50 percent) of the average retail cost paid by Bank customers while ensuring quality service delivery.

3. HOW WE ARE DOING

The State of Oregon continues to enjoy significant pricing advantages from its primary banking services provider.

4. HOW WE COMPARE

This KPM compares the standard (or “retail”) pricing realized by most of the bank’s commercial and government customers and highlights the significant savings achieved through central banking of all state agencies.

5. FACTORS AFFECTING RESULTS

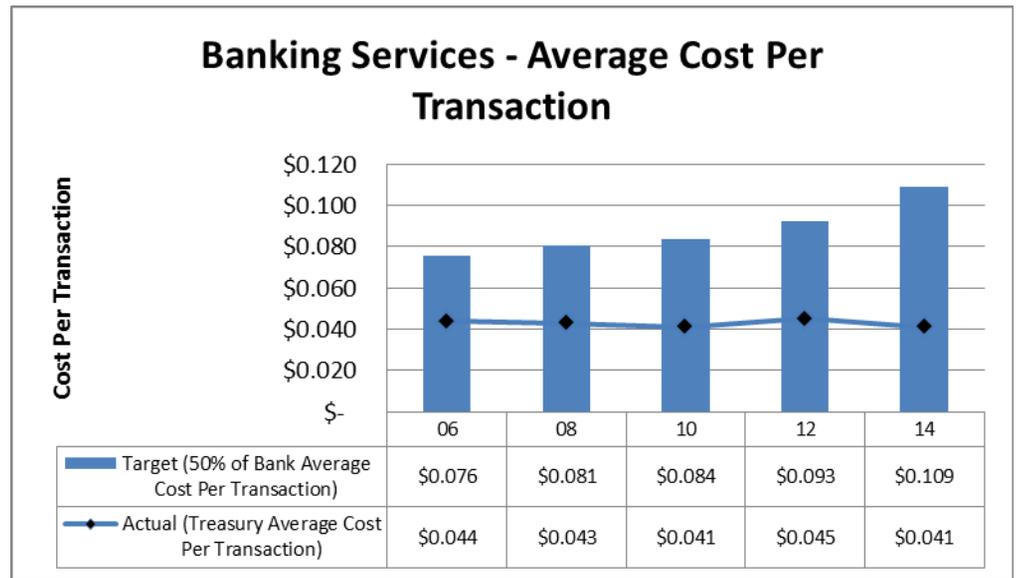
The Finance Division of OST aggressively manages the state’s banking services relationships. A recent Treasury analysis indicates that retail banking fees have increased by 11 percent over the last two years, while OST banking fees are still lower than they were in 2004.

6. WHAT NEEDS TO BE DONE

Even though our per transaction fee is less than 25 percent of retail pricing (that is, a 75 percent discount), we know that every penny counts. Treasury staff renegotiates banking fees regularly to keep the cost as low as possible

7. ABOUT THE DATA

Data Cycle: Biennial



BUDGET NARRATIVE

KPM #7	Oregon School Bond Guaranty Program Bonds Outstanding	Measure since: 2002
Goal	Lower the borrowing costs for Oregon school districts.	
Oregon Context	Reduced property taxes for Oregon taxpayers.	
Data source	Debt Management System and internal spreadsheet model maintained by Debt Management Division.	
Owner	Debt Management Division, Laura Lockwood-McCall, 503-378-4930	

1. OUR STRATEGY

Promote use of state guaranty program to school districts, education service districts and community colleges.

2. ABOUT THE TARGETS

Unable to provide target data. School districts, education service districts and community colleges use the program if the state has a higher bond rating, resulting in lower bond costs.

3. HOW WE ARE DOING

The guaranty program continues to play an important role in helping save Oregon taxpayers' dollars, as evidenced by the growing outstanding debt of school districts around the State who have participated in this program. The strength of the state's bond rating increases the value of the guaranty program.

4. HOW WE COMPARE

Not applicable for this measure.

5. FACTORS AFFECTING RESULTS

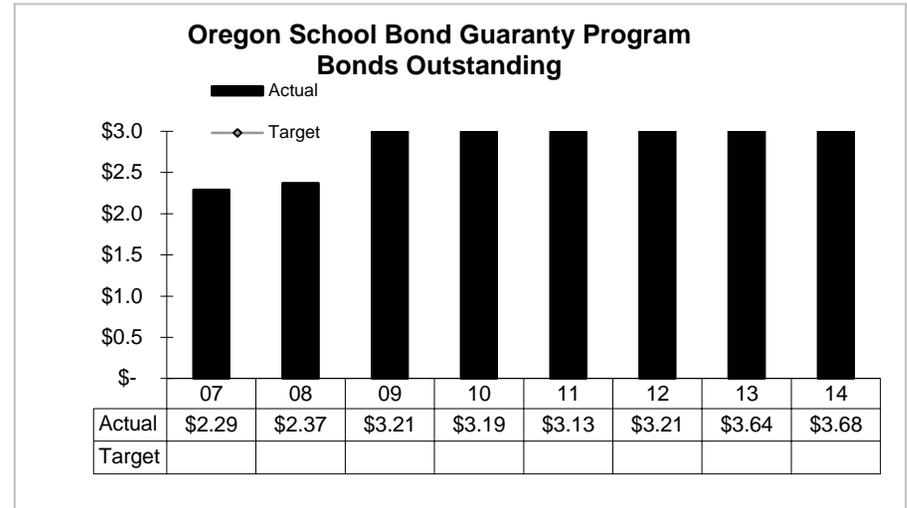
The amount of debt outstanding for Oregon State Bond Guaranty participants is determined by many factors, including the number and size of school district borrowings in the state, which in turn is determined by the ability of various school districts to receive voter authorization for the sale of general obligations. In addition, school districts in a position to sell general obligation bonds will only use this program if their general obligation credit rating is lower than the State's general obligation rating.

6. WHAT NEEDS TO BE DONE

Continued monitoring of bond elections by school districts in Oregon to identify potential users of the program, coupled with periodic marketing of program to school business officers and others in the municipal bond market is necessary. Closer monitoring of those school and community college districts where annual State guaranteed debt service is approaching 80% of annual state aid.

7. ABOUT THE DATA

Data Cycle: Oregon Fiscal Year.



BUDGET NARRATIVE

KPM #8	Number of Oregon 529 College Savings Network Accounts	Measure since: 2001
Goal	Total growth in the number of accounts by county measures the goal of increasing statewide distribution.	
Oregon Context	Increase account growth statewide.	
Data source	Quarterly progress reports received from college savings program managers.	
Owner	Oregon 529 College Savings Network, Michael Parker, 503-373-1903	

1. OUR STRATEGY

Strategically increase promotion, education and awareness activities statewide.

2. ABOUT THE TARGETS

Because the Oregon 529 program is now a mature program, investors are starting to take distributions to pay for college at a much higher rate than when the program first started back in 2001. There is now more of a balance between contributions and distributions, in addition to new accounts and closed accounts. Due to this balance, the target for account growth has been set at a steady increase of 10,000 net new accounts annually.

3. HOW WE ARE DOING

The Program continues to grow at a steady pace, and the expectation, based on the Program's recent gains, is for continued growth in the 2015-2017 biennium.

4. HOW WE COMPARE

Because each state's program is unique, it is difficult to draw meaningful comparisons.

5. FACTORS AFFECTING RESULTS

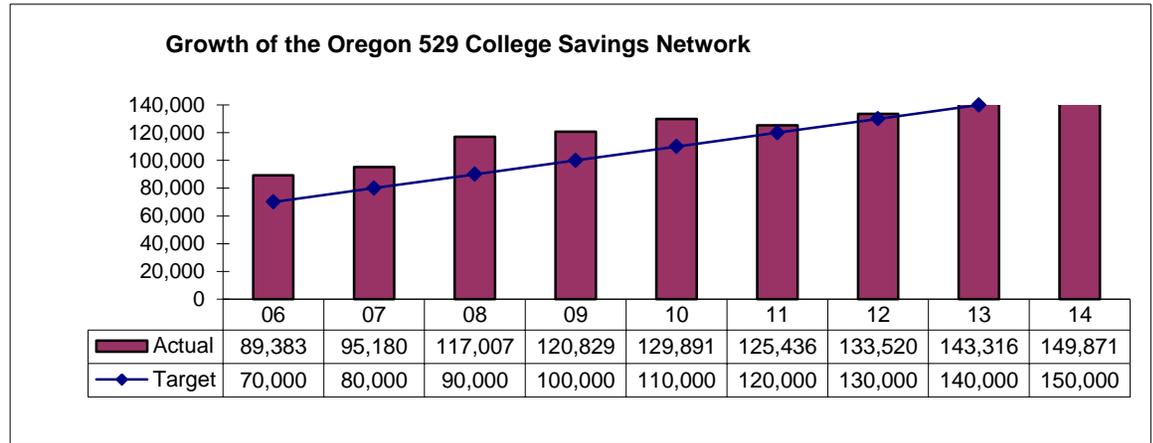
The economy and unemployment will have some effect on overall results.

6. WHAT NEEDS TO BE DONE

Continue to educate Oregonians about the importance of a college education and position Oregon's 529 program as the best investment vehicle to help families save and plan for future higher education expenses.

7. ABOUT THE DATA

Data Cycle: Oregon Fiscal Year.



BUDGET NARRATIVE

KPM #9	Number of Oregon Counties with an Oregon 529 College Savings Network Participation Rate of at Least 1% of County Adults	Measure since: 2009
Goal	Increase number of accounts statewide.	
Oregon Context	Increase account growth in all Oregon counties.	
Data source	Quarterly progress reports received from college savings program managers and population data obtained through the U.S. Census	
Owner	Oregon 529 College Savings Network, Michael Parker, 503-373-1903	

1. **OUR STRATEGY**

To achieve a 1.0% participation rate of college savings accounts for total population over the age of 18 in each Oregon county.

2. **ABOUT THE TARGETS**

Targets were set to reflect the investor base in the 529 program and to ensure focus remained on a statewide distribution. As of 2009, the target has been set at 100%.

3. **HOW WE ARE DOING**

The Network continues to see steady account growth statewide. Only eight counties are below the 1% target, and of those eight, six are above .8%. The statewide participation rate is 2.26%.

4. **HOW WE COMPARE**

Because each state's program is unique, it is difficult to draw meaningful comparisons.

5. **FACTORS AFFECTING RESULTS**

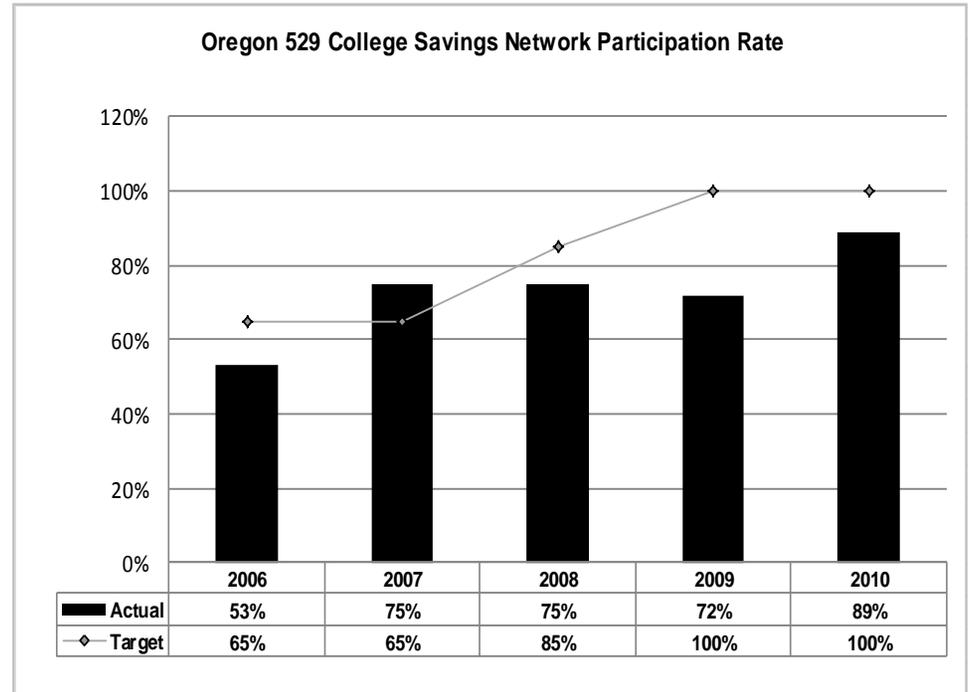
6. The economy and **unemployment** continue to affect the goal of every county reaching the 1% participation rate.

7. **WHAT NEEDS TO BE DONE**

Continue to educate Oregonians about the importance of a college education and position Oregon's 529 program as the best investment vehicle to help families save and plan for future education costs.

8. **ABOUT THE DATA**

Data Cycle: Oregon Fiscal Year.



BUDGET NARRATIVE

KPM #10	Oregon Debt Issuance Activity: Levels of Transaction Volume and Total State and Local Government Debt Outstanding by Fiscal Year	Measure since: 2009
Goal	Track and report issued and outstanding levels of state and local debt in Oregon.	
Oregon Context	Outstanding debt information is used by investors and rating agencies for evaluating creditworthiness of borrowers and by elected officials to determine debt capacity and appropriate future debt levels.	
Data source	Oregon State Treasury's Bond Tracker system.	
Owner	Debt Management Division, Laura Lockwood-McCall, 503-378-4930	

1. OUR STRATEGY

Monitor and report annually to Governor and Legislature regarding prudent bonding levels through annual State Debt Policy Advisory Commission and Municipal Debt Advisory Commission reports.

2. ABOUT THE TARGETS

Not applicable. Tracking and reporting overall and net tax-supported state debt to assure they remain at a sustainable levels which helps maintain high state credit ratings that in turn allow the state to borrow for capital improvements at attractive long-term interest rates. Monitoring and reporting on local government debt provides critical information to the Governor and Legislature about trends in local debt levels.

3. HOW WE ARE DOING

While the number of bond transactions tracked by OST and the amount of state and local debt issued and outstanding increased substantially in the early 2000s, in recent years, new bond issuances have declined and outstanding debt of state and local governments has leveled out.

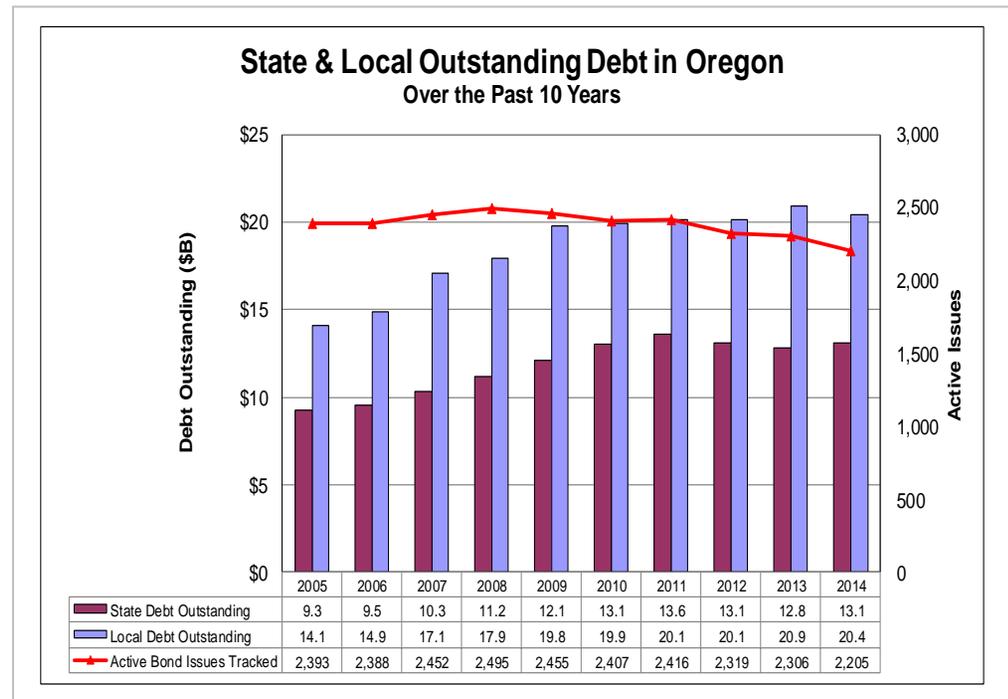
4. HOW WE COMPARE

In 2013, Oregon's net tax-supported debt was 3.8% of gross state domestic product, which ranked it 13th highest among the 50 states as reported by Moody's Investor's

Service. Nationally, the median ratio for state net tax-supported debt to gross state domestic product in 2013 was 2.4%. Comparable data is not available for Oregon governments.

5. FACTORS AFFECTING RESULTS

State net tax-supported debt has increased significantly from FY 2005 through FY 2011 due to issuance of bonds to fund high-priority capital projects such as new correctional facilities, the state mental hospital, and transportation improvements throughout Oregon. Local government debt also grew substantially from FY 2005 to FY 2009, primarily to fund critical infrastructure and capital needs related to schools, water and sewer systems, health care facilities, port and transit improvements, and other public facilities. New debt issuance has dropped off significantly over the past several fiscal years in response to declines in state and local revenues associated with the deep economic downturn that began in 2009.



BUDGET NARRATIVE

6. **WHAT NEEDS TO BE DONE**

Provide information to the Governor and Legislature for monitoring and allocation of the state's bonding capacity to high-priority capital projects, assuring debt remains at affordable and sustainable levels. Continue to monitor local government bonding trends to assure that debt levels remain prudent.

7. **ABOUT THE DATA**

Data Cycle: Oregon Fiscal Year.

BUDGET NARRATIVE

KPM # 11	CUSTOMER SERVICE : Percent of customers rating their satisfaction with the agency’s customer service as “good” or “excellent”: overall, timeliness, accuracy, helpfulness, expertise, availability of information	Measure since: 2006
Goal	To provide excellent customer service.	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	Customer survey data.	
Owner	Executive Division, Darren Bond, 503-378-4000	

1. OUR STRATEGY

Monitor customer survey data for decline. If found, analyze to determine cause, corrective action if appropriate.

2. ABOUT THE TARGETS

Targets have been established at the 100% level in all categories. While this possible, the target offers stretch goals for the agency.

3. HOW WE ARE DOING

Results in all categories suggest OST is achieving the goal to provide excellent service. Scores were maintained or improved in 4 of the 6 categories. in the “availability of information” must be the Treasury’s customer focus area.

4. HOW WE COMPARE

To date, no comparisons have been developed.

5. FACTORS AFFECTING RESULTS

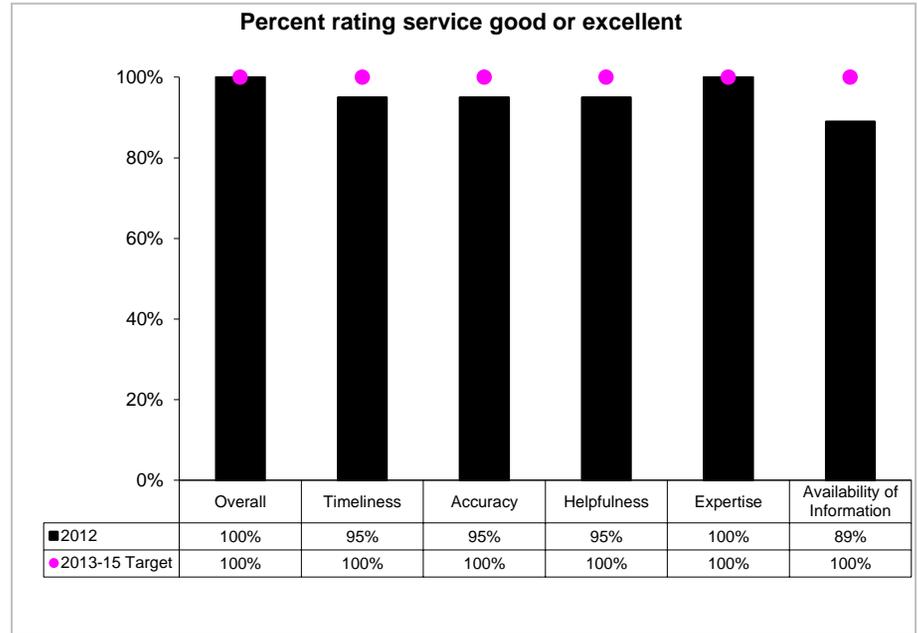
OST utilizes this data in the strategic planning process and reinforces with need to provide excellent customer service. Previous surveys and direct focus groups have recognized the needs of customers and have directed our efforts in providing information to our customers.

6. WHAT NEEDS TO BE DONE

Continue to listen to our customers through surveys and direct contact to align our services with their needs. Improve availability of information for our Summary will be completed during the Fall of 2014.

7. ABOUT OUR CUSTOMER SERVICE SURVEY

- a) Survey name–Oregon State Treasury Customer Survey utilizing two web-based (Survey Monkey) surveys, one for Investments and Finance Divisions and the other for Debt Management Division.
- b) Surveyor– Oregon State Treasury staff
- c) Date conducted–August 8-24, 2012
- d) Respondents- 20
- e) Population–“Consumers”. State agency, local government and private business that use services provide by Investment, Finance, and Debt Management divisions.
- f) Sampling frame–All primary customers of Investment and Finance divisions; entire Debt Management Division contact database.
- g) Weighting–equal weighting for all divisions



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BUDGET NARRATIVE

OREGON STATE TREASURY

III. USING PERFORMANCE DATA

Agency Mission: To provide financial stewardship for Oregon.

Contact: Darren Bond, Deputy State Treasurer

Contact Phone: 503-378-4000

Alternate: Byron Williams, Chief Administrative Officer

Alternate Phone: 503-378-4000

The following questions indicate how performance measures and data are used for management and accountability purposes.

1. INCLUSIVITY

The current KPMs were discussed and developed by senior managers of Treasury in preparation of the agency budget presentation for the Joint Committee on Ways and Means. Other managers were involved as well to further refine these measures.

2. MANAGING FOR RESULTS

As an agency, Treasury looks to develop measures that reflect outcomes to advance the agency mission and program goals. Thus these measures are to varying degrees imbedded in the daily activities of staff as they make decisions and plans for the future.

3. STAFF TRAINING

Treasury's management staff continues to reinforce performance measures through internal discussions and through the annual strategic planning process.

4. COMMUNICATING RESULTS

Treasury communicates results throughout the year to its stakeholders: For example, investment performance reports to the Oregon Investment Council, the Oregon Short Term Fund Board, and the Oregon 529 College Savings Board; debt management reports to the State Debt Policy Advisory Commission, Governor, and Legislature; and budget presentations to the Joint Committee on Ways and Means.

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
 Treasury, Oregon State
 2017-19 Biennium

Governor's Budget
 Cross Reference Number: 17000-000-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
2015-17 Leg Adopted Budget	123	117.45	62,772,652	1,658,284	-	61,114,368	-	-	-
2015-17 Emergency Boards	-	-	1,085,507	29,704	-	1,055,803	-	-	-
2015-17 Leg Approved Budget	123	117.45	63,858,159	1,687,988	-	62,170,171	-	-	-
2017-19 Base Budget Adjustments									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	(2)	2.15	4,098,444	285,938	-	3,812,506	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
Subtotal 2017-19 Base Budget	121	119.60	67,956,603	1,973,926	-	65,982,677	-	-	-
Essential Packages									
010 - Non-PICS Pers Svc/Vacancy Factor									
Vacancy Factor (Increase)/Decrease	-	-	178,267	-	-	178,267	-	-	-
Non-PICS Personal Service Increase/(Decrease)	-	-	352,329	12,390	-	339,939	-	-	-
Subtotal	-	-	530,596	12,390	-	518,206	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase - In	-	-	77,442	-	-	77,442	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	(3,000,780)	-	-	(3,000,780)	-	-	-
Subtotal	-	-	(2,923,338)	-	-	(2,923,338)	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	1,905,403	56,773	-	1,848,630	-	-	-
State Gov't & Services Charges Increase/(Decrease)			424,899	-	-	424,899	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
 Treasury, Oregon State
 2017-19 Biennium

Governor's Budget
 Cross Reference Number: 17000-000-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Subtotal	-	-	2,330,302	56,773	-	2,273,529	-	-	-
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
Subtotal: 2017-19 Current Service Level	121	119.60	67,894,163	2,043,089	-	65,851,074	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
 Treasury, Oregon State
 2017-19 Biennium

Governor's Budget
 Cross Reference Number: 17000-000-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Subtotal: 2017-19 Current Service Level	121	119.60	67,894,163	2,043,089	-	65,851,074	-	-	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
Modified 2017-19 Current Service Level	121	119.60	67,894,163	2,043,089	-	65,851,074	-	-	-
080 - E-Boards									
080 - May 2016 E-Board	-	-	-	-	-	-	-	-	-
Subtotal Emergency Board Packages	-	-	-	-	-	-	-	-	-
Policy Packages									
081 - September 2016 Emergency Board	-	-	-	-	-	-	-	-	-
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
091 - Statewide Adjustment DAS Chgs	-	-	(194,809)	(5,667)	-	(189,142)	-	-	-
092 - Statewide AG Adjustment	-	-	(44,300)	(7,433)	-	(36,867)	-	-	-
101 - Investment Solutions	34	24.52	9,875,071	-	-	9,875,071	-	-	-
103 - Cyber Security	2	1.50	1,950,782	-	-	1,950,782	-	-	-
104 - Oregon Retirement Savings Program	4	3.34	2,332,970	2,332,970	-	-	-	-	-
105 - 529 ABLE Program	-	-	433,966	433,966	-	-	-	-	-
106 - LGIP Business Systems Renewal	-	-	1	-	-	1	-	-	-
107 - ACH Business Systems Renewal	-	-	1	-	-	1	-	-	-
108 - Core Banking Business Systems Renewal	-	-	1	-	-	1	-	-	-
109 - Cash Management Systems Transition	-	-	1	-	-	1	-	-	-
Subtotal Policy Packages	40	29.36	14,353,684	2,753,836	-	11,599,848	-	-	-
Total 2017-19 Governor's Budget	161	148.96	82,247,847	4,796,925	-	77,450,922	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
 Treasury, Oregon State
 2017-19 Biennium

Governor's Budget
 Cross Reference Number: 17000-000-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Percentage Change From 2015-17 Leg Approved Budget	30.89%	26.83%	28.80%	184.18%	-	24.58%	-	-	-
Percentage Change From 2017-19 Current Service Level	33.06%	24.55%	21.14%	134.79%	-	17.62%	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
 Treasury Services
 2017-19 Biennium

Governor's Budget
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
2015-17 Leg Adopted Budget	116	112.20	55,789,369	-	-	55,789,369	-	-	-
2015-17 Emergency Boards	-	-	1,020,359	-	-	1,020,359	-	-	-
2015-17 Leg Approved Budget	116	112.20	56,809,728	-	-	56,809,728	-	-	-
2017-19 Base Budget Adjustments									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	(2)	0.90	3,708,157	-	-	3,708,157	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
Subtotal 2017-19 Base Budget	114	113.10	60,517,885	-	-	60,517,885	-	-	-
Essential Packages									
010 - Non-PICS Pers Svc/Vacancy Factor									
Vacancy Factor (Increase)/Decrease	-	-	178,267	-	-	178,267	-	-	-
Non-PICS Personal Service Increase/(Decrease)	-	-	334,493	-	-	334,493	-	-	-
Subtotal	-	-	512,760	-	-	512,760	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase - In	-	-	77,442	-	-	77,442	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	(3,000,780)	-	-	(3,000,780)	-	-	-
Subtotal	-	-	(2,923,338)	-	-	(2,923,338)	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	1,643,762	-	-	1,643,762	-	-	-
State Gov't & Services Charges Increase/(Decrease)			421,545	-	-	421,545	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
 Treasury Services
 2017-19 Biennium

Governor's Budget
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Subtotal	-	-	2,065,307	-	-	2,065,307	-	-	-
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
Subtotal: 2017-19 Current Service Level	114	113.10	60,172,614	-	-	60,172,614	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
 Treasury Services
 2017-19 Biennium

Governor's Budget
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Subtotal: 2017-19 Current Service Level	114	113.10	60,172,614	-	-	60,172,614	-	-	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
Modified 2017-19 Current Service Level	114	113.10	60,172,614	-	-	60,172,614	-	-	-
080 - E-Boards									
080 - May 2016 E-Board	-	-	-	-	-	-	-	-	-
Subtotal Emergency Board Packages	-	-	-	-	-	-	-	-	-
Policy Packages									
081 - September 2016 Emergency Board	-	-	-	-	-	-	-	-	-
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
091 - Statewide Adjustment DAS Chgs	-	-	(161,466)	-	-	(161,466)	-	-	-
092 - Statewide AG Adjustment	-	-	(28,720)	-	-	(28,720)	-	-	-
101 - Investment Solutions	34	24.52	9,875,071	-	-	9,875,071	-	-	-
103 - Cyber Security	2	1.50	1,950,782	-	-	1,950,782	-	-	-
104 - Oregon Retirement Savings Program	-	-	-	-	-	-	-	-	-
105 - 529 ABLE Program	-	-	-	-	-	-	-	-	-
106 - LGIP Business Systems Renewal	-	-	1	-	-	1	-	-	-
107 - ACH Business Systems Renewal	-	-	1	-	-	1	-	-	-
108 - Core Banking Business Systems Renewal	-	-	1	-	-	1	-	-	-
109 - Cash Management Systems Transition	-	-	1	-	-	1	-	-	-
Subtotal Policy Packages	36	26.02	11,635,671	-	-	11,635,671	-	-	-
Total 2017-19 Governor's Budget	150	139.12	71,808,285	-	-	71,808,285	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
 Treasury Services
 2017-19 Biennium

Governor's Budget
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Percentage Change From 2015-17 Leg Approved Budget	29.31%	23.99%	26.40%	-	-	26.40%	-	-	-
Percentage Change From 2017-19 Current Service Level	31.58%	23.01%	19.34%	-	-	19.34%	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
Oregon 529 Savings Network
2017-19 Biennium

Governor's Budget
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
2015-17 Leg Adopted Budget	5	3.75	5,989,742	664,743	-	5,324,999	-	-	-
2015-17 Emergency Boards	-	-	46,192	10,748	-	35,444	-	-	-
2015-17 Leg Approved Budget	5	3.75	6,035,934	675,491	-	5,360,443	-	-	-
2017-19 Base Budget Adjustments									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	-	1.25	285,460	181,111	-	104,349	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
Subtotal 2017-19 Base Budget	5	5.00	6,321,394	856,602	-	5,464,792	-	-	-
Essential Packages									
010 - Non-PICS Pers Svc/Vacancy Factor									
Non-PICS Personal Service Increase/(Decrease)	-	-	13,075	7,629	-	5,446	-	-	-
Subtotal	-	-	13,075	7,629	-	5,446	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase - In	-	-	-	-	-	-	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	234,168	29,300	-	204,868	-	-	-
State Gov't & Services Charges Increase/(Decrease)			3,354	-	-	3,354	-	-	-
Subtotal	-	-	237,522	29,300	-	208,222	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
Oregon 529 Savings Network
2017-19 Biennium

Governor's Budget
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
Subtotal: 2017-19 Current Service Level	5	5.00	6,571,991	893,531	-	5,678,460	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
Oregon 529 Savings Network
2017-19 Biennium

Governor's Budget
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Subtotal: 2017-19 Current Service Level	5	5.00	6,571,991	893,531	-	5,678,460	-	-	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
Modified 2017-19 Current Service Level	5	5.00	6,571,991	893,531	-	5,678,460	-	-	-
080 - E-Boards									
080 - May 2016 E-Board	-	-	-	-	-	-	-	-	-
Subtotal Emergency Board Packages	-	-	-	-	-	-	-	-	-
Policy Packages									
081 - September 2016 Emergency Board	-	-	-	-	-	-	-	-	-
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
091 - Statewide Adjustment DAS Chgs	-	-	(30,673)	(2,997)	-	(27,676)	-	-	-
092 - Statewide AG Adjustment	-	-	(15,580)	(7,433)	-	(8,147)	-	-	-
101 - Investment Solutions	-	-	-	-	-	-	-	-	-
103 - Cyber Security	-	-	-	-	-	-	-	-	-
104 - Oregon Retirement Savings Program	-	-	-	-	-	-	-	-	-
105 - 529 ABLE Program	-	-	433,966	433,966	-	-	-	-	-
106 - LGIP Business Systems Renewal	-	-	-	-	-	-	-	-	-
107 - ACH Business Systems Renewal	-	-	-	-	-	-	-	-	-
108 - Core Banking Business Systems Renewal	-	-	-	-	-	-	-	-	-
109 - Cash Management Systems Transition	-	-	-	-	-	-	-	-	-
Subtotal Policy Packages	-	-	387,713	423,536	-	(35,823)	-	-	-
Total 2017-19 Governor's Budget	5	5.00	6,959,704	1,317,067	-	5,642,637	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
Oregon 529 Savings Network
2017-19 Biennium

Governor's Budget
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Percentage Change From 2015-17 Leg Approved Budget	-	33.33%	15.30%	94.98%	-	5.26%	-	-	-
Percentage Change From 2017-19 Current Service Level	-	-	5.90%	47.40%	-	-0.63%	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
Oregon Retirement Savings Board
2017-19 Biennium

Governor's Budget
Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
2015-17 Leg Adopted Budget	2	1.50	993,541	993,541	-	-	-	-	-
2015-17 Emergency Boards	-	-	18,956	18,956	-	-	-	-	-
2015-17 Leg Approved Budget	2	1.50	1,012,497	1,012,497	-	-	-	-	-
2017-19 Base Budget Adjustments									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	-	-	104,827	104,827	-	-	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
Subtotal 2017-19 Base Budget	2	1.50	1,117,324	1,117,324	-	-	-	-	-
Essential Packages									
010 - Non-PICS Pers Svc/Vacancy Factor									
Non-PICS Personal Service Increase/(Decrease)	-	-	4,761	4,761	-	-	-	-	-
Subtotal	-	-	4,761	4,761	-	-	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase - In	-	-	-	-	-	-	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	27,473	27,473	-	-	-	-	-
Subtotal	-	-	27,473	27,473	-	-	-	-	-
040 - Mandated Caseload									

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
Oregon Retirement Savings Board
2017-19 Biennium

Governor's Budget
Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
Subtotal: 2017-19 Current Service Level	2	1.50	1,149,558	1,149,558	-	-	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
Oregon Retirement Savings Board
2017-19 Biennium

Governor's Budget
Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Subtotal: 2017-19 Current Service Level	2	1.50	1,149,558	1,149,558	-	-	-	-	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
Modified 2017-19 Current Service Level	2	1.50	1,149,558	1,149,558	-	-	-	-	-
080 - E-Boards									
080 - May 2016 E-Board	-	-	-	-	-	-	-	-	-
Subtotal Emergency Board Packages	-	-	-	-	-	-	-	-	-
Policy Packages									
081 - September 2016 Emergency Board	-	-	-	-	-	-	-	-	-
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
091 - Statewide Adjustment DAS Chgs	-	-	(2,670)	(2,670)	-	-	-	-	-
092 - Statewide AG Adjustment	-	-	-	-	-	-	-	-	-
101 - Investment Solutions	-	-	-	-	-	-	-	-	-
103 - Cyber Security	-	-	-	-	-	-	-	-	-
104 - Oregon Retirement Savings Program	4	3.34	2,332,970	2,332,970	-	-	-	-	-
105 - 529 ABLE Program	-	-	-	-	-	-	-	-	-
106 - LGIP Business Systems Renewal	-	-	-	-	-	-	-	-	-
107 - ACH Business Systems Renewal	-	-	-	-	-	-	-	-	-
108 - Core Banking Business Systems Renewal	-	-	-	-	-	-	-	-	-
109 - Cash Management Systems Transition	-	-	-	-	-	-	-	-	-
Subtotal Policy Packages	4	3.34	2,330,300	2,330,300	-	-	-	-	-
Total 2017-19 Governor's Budget	6	4.84	3,479,858	3,479,858	-	-	-	-	-

Summary of 2017-19 Biennium Budget

Treasury, Oregon State
Oregon Retirement Savings Board
2017-19 Biennium

Governor's Budget
Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Percentage Change From 2015-17 Leg Approved Budget	200.00%	222.67%	243.69%	243.69%	-	-	-	-	-
Percentage Change From 2017-19 Current Service Level	200.00%	222.67%	202.71%	202.71%	-	-	-	-	-

GENERAL FUND REDUCTION OPTIONS

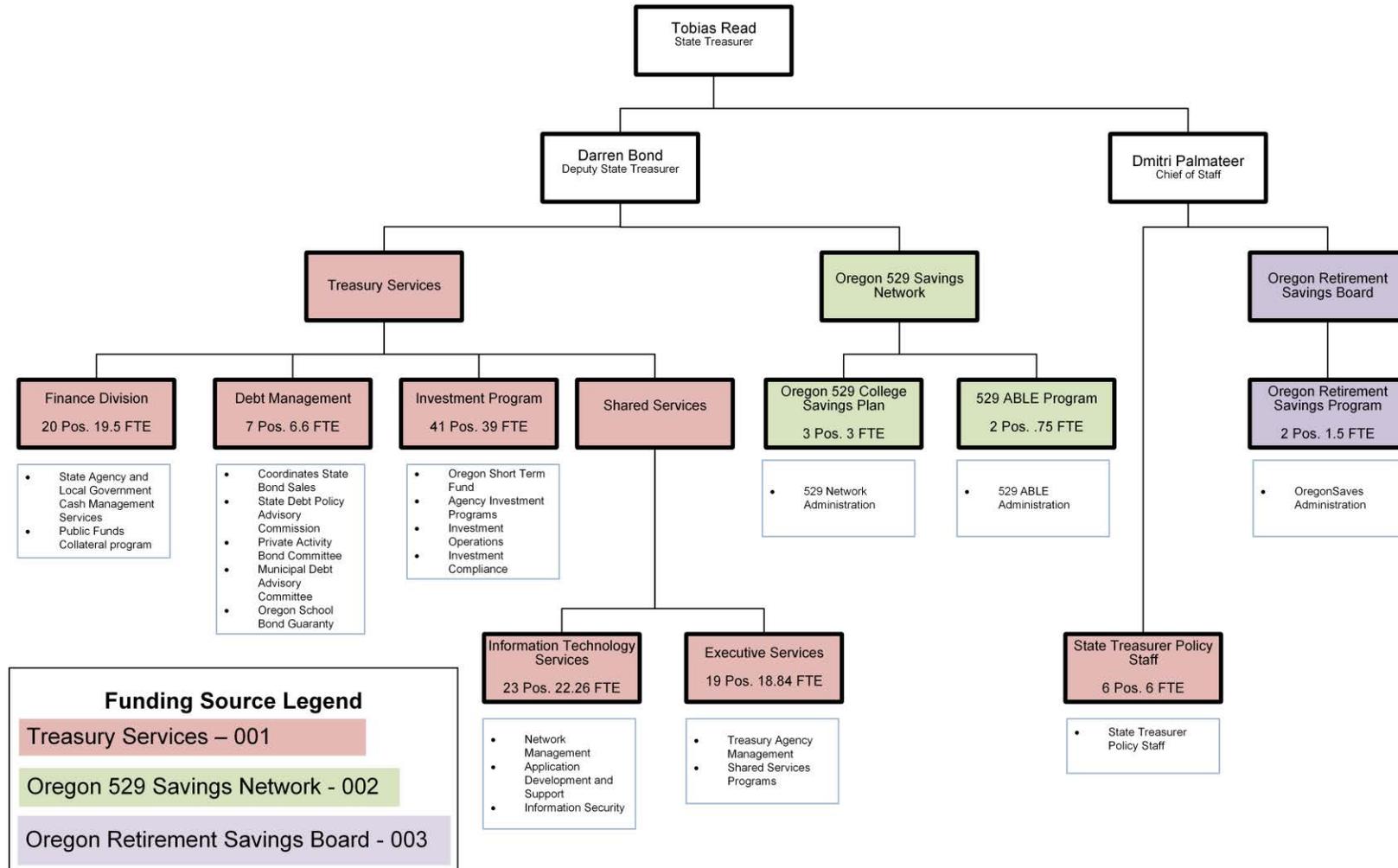
ACTIVITY OR PROGRAM (WHICH PROGRAM OR ACTIVITY WILL NOT BE UNDERTAKEN)	DESCRIBE REDUCTION (DESCRIBE THE EFFECTS OF THIS REDUCTION. INCLUDE POSITIONS AND FTE IN 2017-19 AND 2019-21)	AMOUNT AND FUND TYPE (GF, LF, OF, FF. IDENTIFY REVENUE SOURCE FOR OF, FF)
1. Reduce professional services directed at outreach activities during Oregon Retirement Savings Plan (ORSP) launch. (SCR 003)	Cuts at this level would reduce amount available for employer and employee awareness and training activities during the initial launch period, increasing risks associated with mandatory program implementation.	\$102,154 General Fund (LOAN)
2. Further reduce professional services directed at outreach activities during ORSP plan launch. (SCR 003)	Cuts at this level would more deeply impact amount available for employer and employee awareness and training activities during the initial launch period, further increasing risks associated with mandatory program implementation.	\$102,154 General Fund (LOAN)
3. At this level, Treasury would have to evaluate whether reductions to staffing or additional professional/contracted services cuts would have the least additional impact to the ORSP program. (SCR 003)	Reductions of this size in any area would be impactful with regard to successful implementation of this new program.	\$102,154 General Fund (LOAN)

Note: The reductions outlined above include the General Fund reductions requested by and submitted to the Legislative Fiscal Office subsequent to the Governor's Budget phase of the biennial budget process. These reductions reflect the 15 percent of 2017-19 current service level as instructed.

BUDGET NARRATIVE

Oregon State Treasury

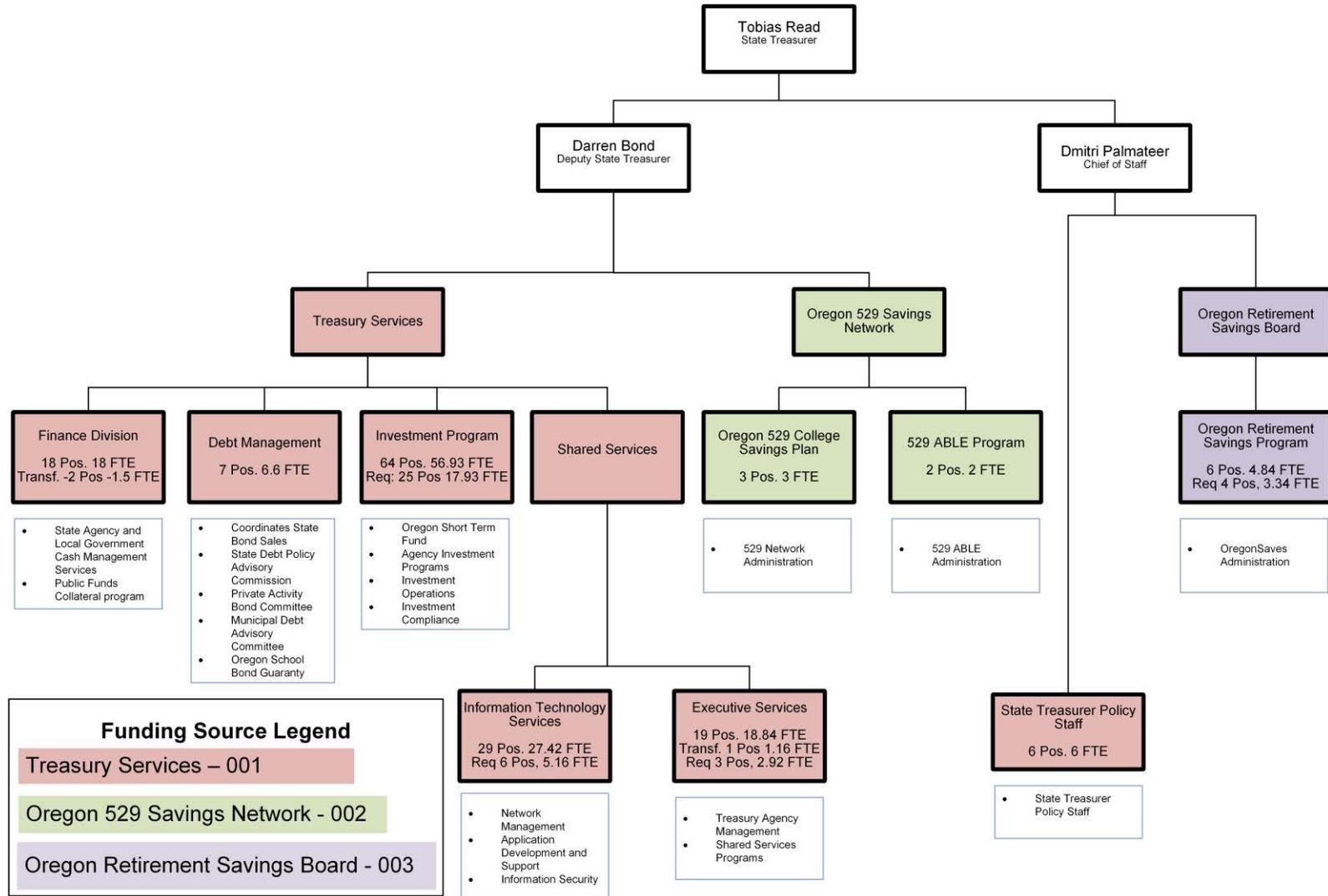
FY 2015-2017 Legislatively Adopted Budget



BUDGET NARRATIVE

Oregon State Treasury

FY 2017-2019 Governor's Budget



BUDGET NARRATIVE

Revenue Forecast Narrative

Sources

The Oregon State Treasury operates primarily on Other Fund Revenues derived from charges for services to its customers. These charges include basis point driven charges on investment assets under management and college savings administration activities, as well as transaction and service based charges for banking, public funds collateralization programs, and bond related activity. In addition, Treasury currently has two General Fund appropriations in the form of loans for implementation of two new legislatively prioritized programs—the ABLE Savings Program and the Oregon Retirement Savings Program.

Revenue Authorities and Limitations

Treasury’s primary revenue streams, including their authorized purpose and use, derive from several statutory directives. The authorizations are specific to programs and are generally organized here by division for ease of presentation only. It is important to note, however, that operation of several programs, and related revenue authorities, apply across multiple divisions.

Investment Division

The Investment Management Program, in accordance with ORS 293.718, may deduct monthly a maximum of 0.25 basis points (0.0025 percent) of the most recent market value of assets under management directly from each of the investment funds for administration and portfolio management. Fees are calculated on a sliding scale as noted in the table below.

Assets Under Management	Fee Calculation		
Up to \$10 million	No base plus	0.00002500	of market value
\$10 million to \$100 million	Base of \$250.00 plus	0.00002500	of market value > \$10 million
\$100 million to \$500 million	Base of \$2,500.00 plus	0.00002400	of market value > \$100 million
\$500 million to \$1 billion	Base of \$12,100.00 plus	0.00002200	of market value > \$500 million
Over \$1 billion	Base of \$23,100.00 plus	0.00001200	of market value > \$1 billion

BUDGET NARRATIVE

The current monthly rates are well below the statutory limit, and are designed to recoup the cost of providing investment services. Treasury has full authority to raise or lower these rates, within the statutory limit, to match revenues to expenditures. As such revenues reflected in budget displays show revenue necessary to meet expenditure needs, rather than a direct projection of portfolio values applied to the current fee structure. If portfolio values were to significantly increase or decrease, fees would be adjusted accordingly to address revenue need.

In accordance with ORS 293.718, Treasury may deduct monthly 0.435 basis points (0.00435 percent) of the most recent market value of assets under management directly from the Oregon Short Term Fund (OSTF) for administration and portfolio management. The investment portfolio management activities are provided through the Investment Division, while administration activities are provided through the Finance Division. The current monthly rate is well below the statutory limit at 0.30 basis points (0.0030 percent), and is designed to recoup the cost of providing these services. Treasury has full authority to raise or lower this rate, within the statutory limit, to match revenues to expenditures. It is important to note that fees in this category are calculated based on state agency and local government account balances maintained in Phoenix, Treasury's core banking system, versus the direct market value of investments, as the OSTF maintains a stable \$1 NAV.

The investment administrative fee for the Oregon Intermediate Term Pool and the Oregon Local Government Intermediate Fund are also defined within ORS 293.718, and are both currently set at 0.435 basis points (0.00435 percent) of the most recent market value of assets under management in each investment portfolio.

Finance Division

In accordance with ORS 293.353, Treasury may charge state agencies and Local Government Investment Pool (LGIP) participants for banking services based on the number and type of transactions processed on their behalf. Banking charges are set to provide sufficient revenue to pay fees charged by Treasury's partner banks, as well as to provide a portion of the revenue needed to support Treasury's internal staffing costs for banking activities. Charges for each type of service are detailed within the Oregon State Government Price List of Goods and Services (the "Price List") and presented on a per transaction basis. Treasury has full authority to change Price List charges to match revenues to expenditures. As Treasury pursues updated delivery models and expanded vendor partnerships to address evolving business needs through the Cash Management Improvement and Renewal Program (described elsewhere in this document), consideration will be given to potential changes in pricing structure and chargeback models.

As noted above, in accordance with ORS 293.718, Treasury may deduct monthly 0.435 basis points (0.00435 percent) of the most recent market value of assets under management directly from the OSTF for administration and portfolio management. Administration activities are provided through the Finance Division. The current monthly rate of 0.30 basis points (0.0030 percent) is designed to recoup the cost of providing these services, as well.

The Public Funds Collateralization program is funded by quarterly charges to bank and credit union depositories that participate in the program. Under the terms of ORS 295.106, and as further outlined in OAR 170-040-0020, program charges are set to recoup the cost of the programs and include a fixed fee plus a pro rata share of the remaining quarterly costs according to the amount of public funds deposits held by each depository.

Debt Management Division

The Debt Management Division's revenues are linked to the fees it charges for the financial services it provides to its state and local government customers, including oversight of periodic state agency borrowings, tracking and reporting of local debt, state guaranties on school and community

BUDGET NARRATIVE

college general obligation bonds, and allocation of private activity bonds. Broad authority for charges is outlined in ORS 286A.014 and further detailed in OAR 170-061-0015. In addition, the Price List provides an outline of anticipated costs for central debt management administration for all state agencies with outstanding debt.

Oregon 529 Savings Network

Revenues for the Oregon 529 Savings Network include statutorily authorized program administrative fees under ORS 178.335, revenue provided by Network investment plan managers through contract negotiations, and related interest earnings. The current state administrative fee for the 529 College Savings Plans is 5 basis points (0.05 percent) annualized based on average daily net asset value. The current state administrative fee for the Oregon ABLE Savings Plan is 30 basis points (0.30 percent) annualized based on average daily net asset value and \$40 per year per account. Because the Oregon ABLE Savings Plan is new and includes limited assets under management, it required a General Fund loan for the 2015-17 biennium and will continue this need for the 2017-19 biennium. This approach is similar to the one taken with the 529 College Savings Plans at their launch. Program revenues are anticipated to be sufficient to achieve self-sustaining status sometime during the 2019-21 biennium. The General Fund loan will be repaid incrementally as revenues become sufficient to cover ongoing operating costs and loan payments.

Oregon Retirement Savings Board

As provided in ORS 178.205(d), the Oregon Retirement Savings Program (OregonSaves) will eventually operate using administrative fees on assets under management in the program. The program currently requires a General Fund loan for the 2015-17 biennium for implementation related activities. It is expected to continue to need General Fund loan monies until assets in the program grow to a level that provides self-sustaining revenue streams.

Source	Fund	ORBITS Revenue Acct	2013-2015 Actual	2015-17 Legislatively Adopted	2015-17 Estimated	2017-19		
						Agency Request	Governor's	Legislatively Adopted
Treasury Services	OF	0410	41,911,358	46,213,005	46,213,005	74,913,801	74,913,801	
	OF	0910	0	500,000	0	0	0	
529 Network	OF	0975	5,294,234	0		0	0	
	OF	0605	19,631	20,070	20,070	0	0	
	OF	0975	4,998	5,389,000	5,389,000	5,600,000	5,600,000	

Agency Request

X Governor's Budget

_____ Legislatively Adopted

Budget Page _____

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2017-19 Biennium

Agency Number: 17000

Cross Reference Number: 17000-000-00-00-00000

<i>Source</i>	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
Other Funds						
Charges for Services	47,205,592	46,213,005	46,213,005	74,913,801	74,913,801	-
Interest Income	19,631	20,070	20,070	-	-	-
Grants (Non-Fed)	-	500,000	500,000	-	-	-
Other Revenues	12,236	5,389,000	5,389,000	5,600,000	5,600,000	-
Transfer In - Intrafund	30,817,877	34,675,922	34,675,922	38,067,794	38,067,794	-
Tsfr From Governor, Office of the	1,080,000	-	-	-	-	-
Transfer Out - Intrafund	(30,644,457)	(34,675,922)	(34,675,922)	(38,067,794)	(38,067,794)	-
Tsfr To Governor, Office of the	(177,205)	-	-	-	-	-
Total Other Funds	\$48,313,674	\$52,122,075	\$52,122,075	\$80,513,801	\$80,513,801	-
Nonlimited Other Funds						
Transfer Out - Intrafund	(173,420)	-	-	-	-	-
Total Nonlimited Other Funds	(\$173,420)	-	-	-	-	-

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2017-19 Biennium

Agency Number: 17000

Cross Reference Number: 17000-001-00-00-00000

<i>Source</i>	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
Other Funds						
Charges for Services	41,911,358	46,213,005	46,213,005	74,913,801	74,913,801	-
Grants (Non-Fed)	-	500,000	500,000	-	-	-
Other Revenues	7,238	-	-	-	-	-
Transfer In - Intrafund	30,817,877	34,675,922	34,675,922	38,067,794	38,067,794	-
Tsfr From Governor, Office of the	1,080,000	-	-	-	-	-
Transfer Out - Intrafund	(30,083,297)	(34,250,355)	(34,250,355)	(37,587,294)	(37,587,294)	-
Tsfr To Governor, Office of the	(177,205)	-	-	-	-	-
Total Other Funds	\$43,555,971	\$47,138,572	\$47,138,572	\$75,394,301	\$75,394,301	-
Nonlimited Other Funds						
Transfer Out - Intrafund	(173,420)	-	-	-	-	-
Total Nonlimited Other Funds	(\$173,420)	-	-	-	-	-

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2017-19 Biennium

Agency Number: 17000

Cross Reference Number: 17000-002-00-00-00000

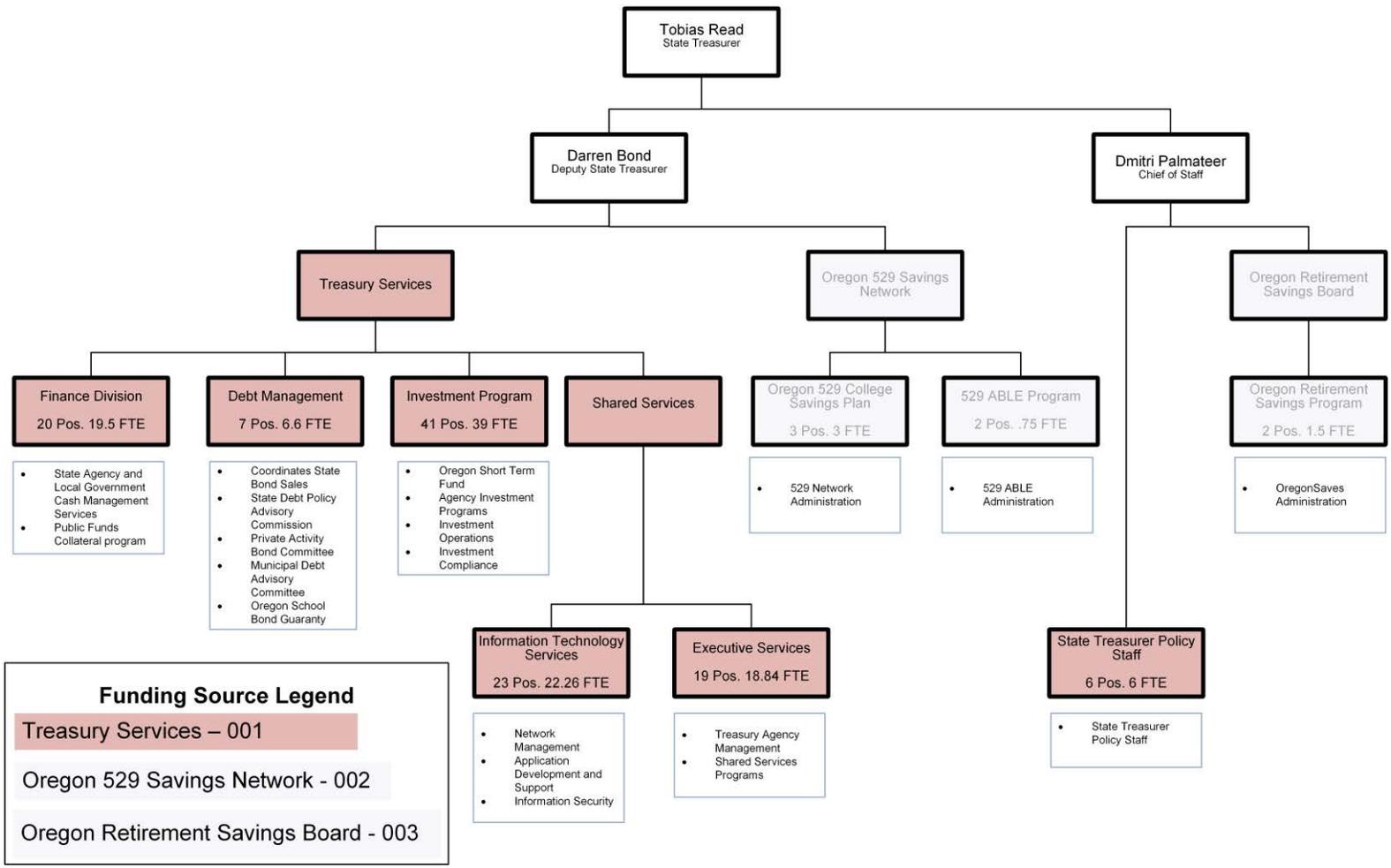
<i>Source</i>	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
Other Funds						
Charges for Services	5,294,234	-	-	-	-	-
Interest Income	19,631	20,070	20,070	-	-	-
Other Revenues	4,998	5,389,000	5,389,000	5,600,000	5,600,000	-
Transfer Out - Intrafund	(561,160)	(425,567)	(425,567)	(480,500)	(480,500)	-
Total Other Funds	\$4,757,703	\$4,983,503	\$4,983,503	\$5,119,500	\$5,119,500	-

BUDGET NARRATIVE

Treasury Services (SCR 001)

Oregon State Treasury

FY 2015-2017 Legislatively Adopted Budget

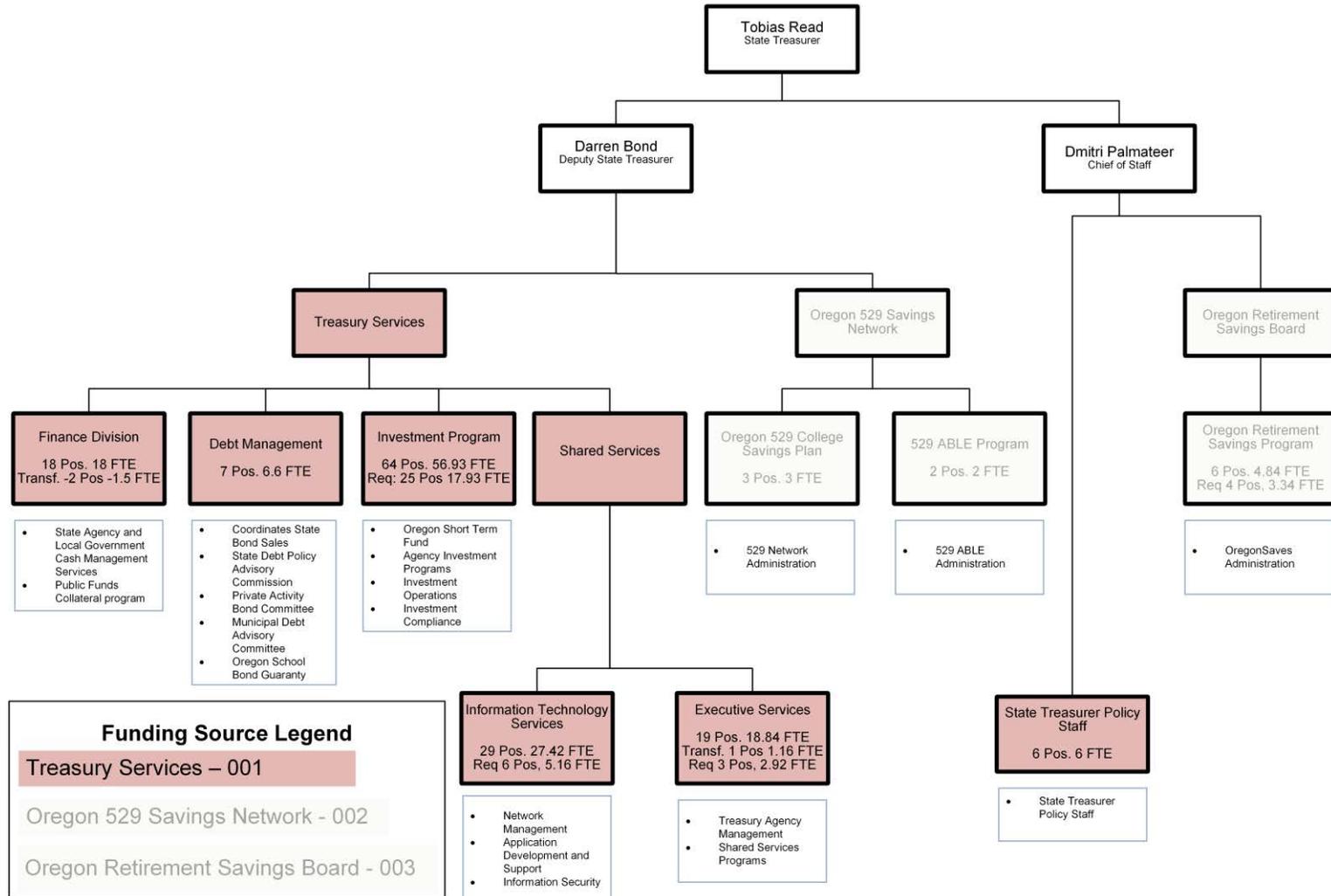


BUDGET NARRATIVE

Treasury Services (SCR 001)

Oregon State Treasury

FY 2017-2019 Governor's Budget



BUDGET NARRATIVE

Treasury Services (SCR 001)

Primary Program Contact- Darren Bond, Deputy State Treasurer, 503-378-4000

Program Overview

The Oregon State Treasury is the state's financial services hub and manages an array of responsibilities including the investment of public funds and trust funds, issuance of all state bonds, financial and banking services for state agencies, and protection of public fund deposits. Treasury strives to save taxpayers money and earn strong and sustainable returns on investments. Treasury seeks to provide the highest value by improving the financial health of the state and Oregonians—and by being an efficient, transparent and accountable organization.

Program Description

The Treasury Services program unit contains four primary operational segments that are roughly aligned with statutory program authority: Investment Management Program, Debt Management, Finance Division—which includes the Cash Management Program and Public Funds Collateralization Program (PFCP), and Shared Services—which provides the internal supports that allow the core programmatic units to serve each of their own customers and stakeholders.

Investment Management Program

The State Treasurer is the investment officer for the Oregon Investment Council (OIC) (ORS 293.716), which is responsible for establishing investment policy (ORS 293.731). Moneys in the investment funds shall be invested and reinvested to achieve the objective of making the moneys as productive as possible (ORS 293.721), subject to the statutory standard of judgment and care (ORS 293.726). Treasury investment officers manage the investment funds according to the statutory standard. The OIC must report annually to the Governor and the legislature on the investment of moneys in the investment funds (ORS 293.771) and on venture capital investments and commitments made (ORS 293.734).

Debt Management

The Debt Management Division coordinates and approves the sale and issuance of all state revenue and general obligation bonds (ORS 286A.025), certificates of participation, and other financing agreements (ORS 283.087). The division also issues bonds for Oregon Business Development Commission projects (ORS 285B.326) and Oregon Facilities Authority projects (ORS 289.200). The 2013 legislature tasked the division with the review and approval of revenue bonds sold by newly independent universities that plan to benefit from future sales of certain types of state general obligation bonds (ORS 351.369).

The Debt Management Division assists local government debt issuance and management as staff to the Municipal Debt Advisory Commission (ORS 287A.630 to 287A.634), establishes rules for the advance refunding of bonds (ORS 287A.365), and reviews and approves all local government advance refundings to assure that transactions meet minimum savings requirements (ORS 287A.370); determines state policy for the appropriate use and structure of interest rate exchange agreements (swaps) and oversees the execution of specific interest rate swap transactions for various state bonding programs (ORS 287A.110); serves as a clearinghouse for all information related to the issuance of state and local government debt, including the publication of a state bond calendar and annual reports summarizing trends in local government debt (ORS 287A.634); and administers the Oregon School Bond Guaranty

BUDGET NARRATIVE

Act, which permits the State to guarantee general obligation bonds issued by qualified school districts, education service districts, and community college districts (ORS 328.331(2)).

The State Treasurer chairs the State Debt Policy Advisory Commission (SDPAC), which advises the Governor and the legislature regarding policies and actions that enhance and preserve the State of Oregon's credit rating and maintain access to the credit markets and low-cost capital financing. The SDPAC maintains a multi-year forecast of Oregon's general fund and lottery debt capacity, as well as all tax-supported debt programs. Treasury's Debt Management Division staffs the SDPAC (ORS 286A.250). The SDPAC reports its findings and recommendations to the Governor and the legislature each year (ORS 286A.255).

Finance Division

Treasury provides banking services to state agencies (ORS 293.875) and administers the Oregon Short Term Fund, which includes both state agency (ORS 293.728) and local government (ORS 294.825) funds. The State Treasurer is the sole banking and cash management officer for the state (ORS 293.875). Treasury establishes procedures for the efficient handling of moneys under state agency control and continuously reviews the effectiveness of agencies' cash management practices (ORS 293.875). The State Treasurer sits on the Oregon Short Term Fund (OSTF) Board and appoints three of the other six members of the OSTF Board, which consults with the Oregon Investment Council on the investment of state and local government monies in the OSTF (ORS 294.885 and 294.895). In addition, the State Treasurer is authorized to make loans to state agencies and the General Fund to manage temporary cash flow insufficiencies (ORS 293.210). In fiscal periods for which a cash flow deficit is forecasted, the State Treasurer may also issue bonds under ORS 286A.045 (commonly referred to as Tax Anticipation Notes) to finance current expenses of the state.

The Public Funds Collateralization Program monitors commercial banks and credit unions that accept public funds to ensure that they pledge sufficient and appropriate collateral against any public funds deposits in excess of deposit insurance amounts. The program is governed by ORS chapter 295, which sets the specific value of the collateral, as well as the types of collateral that are acceptable, and provides a shared liability structure for participating institutions. Costs of operating the program are recovered from the participating depository institutions.

Shared Services

Shared Services has three main program units: the State Treasurer Policy Staff, Information Technology Services, and Executive Services. These three units provide overall support and leadership for Treasury. The State Treasurer Policy Staff includes the State Treasurer, the Chief of Staff, and the necessary program staff to support the State Treasurer. Information Technology Services provides network, application development, and information security to enable Treasury business functions to operate in a secure and efficient manner. Executive Services includes Treasury-wide business and support services. This unit includes the Deputy State Treasurer, who provides operational leadership to Treasury. Activities in this unit include budget, accounting, human resources, resiliency leadership, and project management.

Program Performance

Program performance has been tracked via Key Performance Measures for OPERF Investment Performance (KPM #1), Common School Fund Performance (KPM #2), Oregon Short Term Fund Performance (KPM #3), Oregon Short Term Fund Expenses to Assets Ratio (KPM #4), Local

BUDGET NARRATIVE

Government Participation in the Oregon Short Term Fund (KPM #5), Banking Services Average Cost per Transaction (KPM #6), Oregon School Bond Guarantee Program Bonds Outstanding (KPM #7), Oregon Debt Issuance Activity (KPM #10), and Customer Service Ratings (KPM #11).

Program Total Funds over Time

2007-09	2009-2011	2011-2013	2013-2015	2015-2017	2017-2019
\$ 29,263,896	\$ 31,708,810	\$ 34,979,854	\$ 40,327,950	\$ 55,789,369	\$ 71,808,285

Enabling Legislation

The Treasury programs included in the Treasury Services program unit derive from several constitutional and statutory directives.

Describe Revenue Streams

Like the enabling legislation, the revenue streams supporting the programs included in the Treasury Services program unit derive from several statutory authorities. These are described in more detail in the Revenues section.

BUDGET NARRATIVE

Treasury Services (SCR 001) Essential Packages

010 Non-PICS Psnl Svc / Vacancy Savings

This package contains adjustments to the base budget as directed in 2017-19 Budget Instructions. These generally include: adjustments for the 2017-19 vacancy factor, non-PICS generated Personal Services inflation adjustments, mass transit taxes, and PERS bond assessments. The package includes \$512,760 Other Funds.

021/022 Cost of Phase-In and Phase-out Programs and One-time Costs

This package includes actions to adjust, primarily, for the phase-out of one-time expenditures requested in two 2015-17 Policy Packages: Package 101 (Investment Solutions) and Package 102 (Cash Management Improvement and Renewal Program). The net effect is a reduction of \$2,923,338 Other Funds.

031 Standard Inflation

This package provides for inflation on the 2017-19 base budget for Services and Supplies and Capital Outlay. All categories of expenditure were increased by the standard inflation allowance except for Rent, Attorney General, and State Government Services Charges, which were inflated according to the DAS price list. The package includes \$1,177,484 Other Funds.

032 Above Standard Inflation

This package provides for inflation on the 2017-19 for Professional Services, IT Professional Services, and Rent, which were inflated according to the DAS price list. The package total is \$887,823 Other Funds.

060 Technical Adjustments

This package makes adjustments to move Other Funds expenditure limitation between expenditure categories and between DCR level units to correct or realign previous entries associated, primarily, with prior biennium policy packages. The net impact of this package is zero.

091 Statewide Adjustment DAS Chgs

This package accounts for changes made by the Department of Administrative Services (DAS) during the Governor's budget development phase, primarily associated with changes to DAS price list and service charges. The package results in a reduction of \$161,466 Other Funds expenditure limitation for which corresponding costs are anticipated to be reduced.

092 Statewide AG Adjustment

This package accounts for changes made by the Department of Administrative Services (DAS) during the Governor's budget development phase, associated with changes to the Attorney General rate anticipated to be charged for the 2017-19 biennium. The package results in a reduction of \$28,720 Other Funds expenditure limitation for which corresponding costs are anticipated to be reduced.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Treasury Services
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Temporary Appointments	-	-	1,689	-	-	-	1,689
Overtime Payments	-	-	471	-	-	-	471
All Other Differential	-	-	82,055	-	-	-	82,055
Public Employees' Retire Cont	-	-	15,754	-	-	-	15,754
Pension Obligation Bond	-	-	202,431	-	-	-	202,431
Social Security Taxes	-	-	6,442	-	-	-	6,442
Unemployment Assessments	-	-	592	-	-	-	592
Mass Transit Tax	-	-	25,059	-	-	-	25,059
Vacancy Savings	-	-	178,267	-	-	-	178,267
Total Personal Services	-	-	\$512,760	-	-	-	\$512,760
Services & Supplies							
State Gov. Service Charges	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	512,760	-	-	-	512,760
Total Expenditures	-	-	\$512,760	-	-	-	\$512,760
Ending Balance							
Ending Balance	-	-	(512,760)	-	-	-	(512,760)
Total Ending Balance	-	-	(\$512,760)	-	-	-	(\$512,760)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 021 - Phase - In

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Data Processing	-	-	77,442	-	-	-	77,442
Total Services & Supplies	-	-	\$77,442	-	-	-	\$77,442
Total Expenditures							
Total Expenditures	-	-	77,442	-	-	-	77,442
Total Expenditures	-	-	\$77,442	-	-	-	\$77,442
Ending Balance							
Ending Balance	-	-	(77,442)	-	-	-	(77,442)
Total Ending Balance	-	-	(\$77,442)	-	-	-	(\$77,442)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Treasury Services
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
IT Professional Services	-	-	(2,860,000)	-	-	-	(2,860,000)
Expendable Prop 250 - 5000	-	-	(10,390)	-	-	-	(10,390)
IT Expendable Property	-	-	(90,418)	-	-	-	(90,418)
Total Services & Supplies	-	-	(\$2,960,808)	-	-	-	(\$2,960,808)
Capital Outlay							
Data Processing Hardware	-	-	(39,972)	-	-	-	(39,972)
Total Capital Outlay	-	-	(\$39,972)	-	-	-	(\$39,972)
Total Expenditures							
Total Expenditures	-	-	(3,000,780)	-	-	-	(3,000,780)
Total Expenditures	-	-	(\$3,000,780)	-	-	-	(\$3,000,780)
Ending Balance							
Ending Balance	-	-	3,000,780	-	-	-	3,000,780
Total Ending Balance	-	-	\$3,000,780	-	-	-	\$3,000,780

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Instate Travel	-	-	3,287	-	-	-	3,287
Out of State Travel	-	-	8,736	-	-	-	8,736
Employee Training	-	-	17,985	-	-	-	17,985
Office Expenses	-	-	19,504	-	-	-	19,504
Telecommunications	-	-	15,418	-	-	-	15,418
State Gov. Service Charges	-	-	421,545	-	-	-	421,545
Data Processing	-	-	25,353	-	-	-	25,353
Publicity and Publications	-	-	463	-	-	-	463
Professional Services	-	-	126,179	-	-	-	126,179
IT Professional Services	-	-	105,825	-	-	-	105,825
Attorney General	-	-	50,769	-	-	-	50,769
Employee Recruitment and Develop	-	-	3,942	-	-	-	3,942
Dues and Subscriptions	-	-	9,844	-	-	-	9,844
Facilities Rental and Taxes	-	-	110,548	-	-	-	110,548
Facilities Maintenance	-	-	1,307	-	-	-	1,307
Agency Program Related S and S	-	-	190,960	-	-	-	190,960
Other Services and Supplies	-	-	12,367	-	-	-	12,367
Expendable Prop 250 - 5000	-	-	12,218	-	-	-	12,218
IT Expendable Property	-	-	13,329	-	-	-	13,329
Total Services & Supplies	-	-	\$1,149,579	-	-	-	\$1,149,579

Capital Outlay

Office Furniture and Fixtures	-	-	1,090	-	-	-	1,090
Telecommunications Equipment	-	-	1,666	-	-	-	1,666
Technical Equipment	-	-	7,393	-	-	-	7,393

____ Agency Request
2017-19 Biennium

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____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Capital Outlay							
Data Processing Software	-	-	11,541	-	-	-	11,541
Data Processing Hardware	-	-	4,849	-	-	-	4,849
Building Structures	-	-	688	-	-	-	688
Other Capital Outlay	-	-	678	-	-	-	678
Total Capital Outlay	-	-	\$27,905	-	-	-	\$27,905
Total Expenditures							
Total Expenditures	-	-	1,177,484	-	-	-	1,177,484
Total Expenditures	-	-	\$1,177,484	-	-	-	\$1,177,484
Ending Balance							
Ending Balance	-	-	(1,177,484)	-	-	-	(1,177,484)
Total Ending Balance	-	-	(\$1,177,484)	-	-	-	(\$1,177,484)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Data Processing	-	-	268,263	-	-	-	268,263
Facilities Rental and Taxes	-	-	257,914	-	-	-	257,914
Other Services and Supplies	-	-	361,646	-	-	-	361,646
Total Services & Supplies	-	-	\$887,823	-	-	-	\$887,823
Total Expenditures							
Total Expenditures	-	-	887,823	-	-	-	887,823
Total Expenditures	-	-	\$887,823	-	-	-	\$887,823
Ending Balance							
Ending Balance	-	-	(887,823)	-	-	-	(887,823)
Total Ending Balance	-	-	(\$887,823)	-	-	-	(\$887,823)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 060 - Technical Adjustments

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Office Expenses	-	-	(90,000)	-	-	-	(90,000)
Telecommunications	-	-	29,000	-	-	-	29,000
Data Processing	-	-	117,300	-	-	-	117,300
Professional Services	-	-	77,700	-	-	-	77,700
IT Professional Services	-	-	(1,940,000)	-	-	-	(1,940,000)
Dues and Subscriptions	-	-	44,000	-	-	-	44,000
Agency Program Related S and S	-	-	1,355,000	-	-	-	1,355,000
Other Services and Supplies	-	-	95,000	-	-	-	95,000
Expendable Prop 250 - 5000	-	-	(100,000)	-	-	-	(100,000)
IT Expendable Property	-	-	412,000	-	-	-	412,000
Total Services & Supplies	-	-	-	-	-	-	-
Capital Outlay							
Telecommunications Equipment	-	-	-	-	-	-	-
Technical Equipment	-	-	-	-	-	-	-
Data Processing Software	-	-	-	-	-	-	-
Data Processing Hardware	-	-	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 060 - Technical Adjustments

Cross Reference Name: Treasury Services
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 091 - Statewide Adjustment DAS Chgs

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Employee Training	-	-	(164)	-	-	-	(164)
Office Expenses	-	-	(3,997)	-	-	-	(3,997)
Telecommunications	-	-	(33,281)	-	-	-	(33,281)
State Gov. Service Charges	-	-	(55,944)	-	-	-	(55,944)
Data Processing	-	-	(4,836)	-	-	-	(4,836)
Facilities Rental and Taxes	-	-	(50,263)	-	-	-	(50,263)
Other Services and Supplies	-	-	(12,981)	-	-	-	(12,981)
Total Services & Supplies	-	-	(\$161,466)	-	-	-	(\$161,466)
Total Expenditures							
Total Expenditures	-	-	(161,466)	-	-	-	(161,466)
Total Expenditures	-	-	(\$161,466)	-	-	-	(\$161,466)
Ending Balance							
Ending Balance	-	-	161,466	-	-	-	161,466
Total Ending Balance	-	-	\$161,466	-	-	-	\$161,466

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 092 - Statewide AG Adjustment

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Attorney General	-	-	(28,720)	-	-	-	(28,720)
Total Services & Supplies	-	-	(\$28,720)	-	-	-	(\$28,720)
Total Expenditures							
Total Expenditures	-	-	(28,720)	-	-	-	(28,720)
Total Expenditures	-	-	(\$28,720)	-	-	-	(\$28,720)
Ending Balance							
Ending Balance	-	-	28,720	-	-	-	28,720
Total Ending Balance	-	-	\$28,720	-	-	-	\$28,720

BUDGET NARRATIVE

Treasury Services (SCR 001) Policy Packages

Package 101 – Investment Solutions

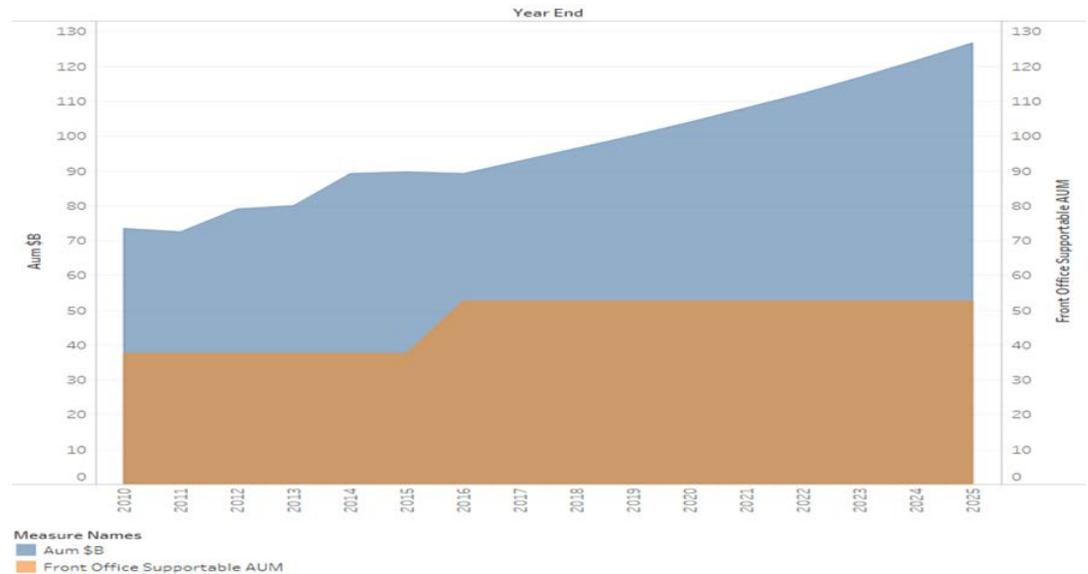
Purpose:

With the support of the legislature, Treasury and the Oregon Investment Council (OIC) have strategically and intentionally pursued modernization of the infrastructure supporting Oregon’s \$90 billion Investment Management Program. In 2015, Treasury used POP 101 (Investment Solutions) to secure approval for additional human and technological resources. With those positions, Treasury has begun to establish contemporary governance and support structures, and implemented a new investment management, trading, and operations platform. Despite these substantial improvements, Oregon remains one of the most under-resourced public fund investment operations in the country. During the 2015 budget presentation, these technological improvements and position requests were described as “the first phase of a multi-phase implementation.” As of June 30, 2014, Treasury front-office employees were handling 235 percent more assets under management (AUM) per staff than industry standards. As of June 30, 2016, Treasury front-office employees manage 220 percent more AUM per staff than industry standards.

The graphic shown here provides a visual representation of both the historic and projected gap between Treasury’s AUM (represented in blue) and what the existing level of front-office staffing should support based on current industry standards (represented in brown). The delta represents risk Oregon could mitigate through appropriate increases to existing staffing levels.

In order to address the significant risks inherent in the Investment Management Program’s current structure, Treasury is requesting an increase in Other Funds expenditure limitation to augment staffing and upgrade risk management capabilities. Continued investment in human and technological resources is the key to risk mitigation. Treasury believes future operational risk will fall into three categories:

- State-managed assets will continue to grow, but front-office staffing levels will not keep pace;
- Resource deficiency will impede proper due diligence efforts by operations, compliance, and governance staff; and
- A heavy reliance on external service providers for asset management activities will escalate overall management costs.



BUDGET NARRATIVE

To address its immediate needs, Treasury is requesting a total of 31 positions (23.27 FTE) and an increase in Other Funds expenditure limitation of \$9,875,071 to address the concerns outlined above.

How Achieved:

Over the past decade, the value of Oregon’s Investment Management Program has increased from \$75 billion to \$90 billion. Current projections indicate that \$90 billion could be \$128 billion by 2025. Prior to the implementation of POP 101, Oregon employed just 15 investment professionals to manage these assets. The addition of six front-office positions in the current biennium is the first step toward closing the gap between Oregon’s staffing level and industry standards. That said, Oregon’s Investment Management Program will require continued and significant allocations of resources to achieve industry standards and mitigate operational risks. While the numbers are moving in the right direction, this data depicts the long road ahead and need for accelerating front-office staffing hires over the next several biennia. Prior to 2015, operations and compliance did not exist as dedicated functions within the Investment Management Program. Essential tasks such as reporting, reconciliation, risk assessment, and data management were distributed amongst front-office staff, or outsourced to third parties. The resulting structure was inefficient, expensive, and introduced considerable and numerous compliance and operational risks.

Quantifying Results:

Enabling more internal management by investing in Investment Management Program resources will reduce overall costs and likely provide an improved net return to the funds under management. Treasury has internally managed select fixed income mandates such as the Oregon Short Term Fund and various state agency funds for over 35 years. In 2009, Treasury began internally managing select public equity mandates for the Oregon Public Employees Retirement Fund (OPERF) as well. Investment staff has the interest and expertise to insource an additional \$5.4 billion in fixed income assets for OPERF, a move that would save approximately \$2.7 million in annual management fees. Unfortunately, current staff levels are too small to accept this additional, insourced mandate without incurring disproportionate increases in investment and operational risks.

Staffing Impact:

This package adds 31 permanent, full-time positions (23.27 full-time equivalent), phased-in throughout the biennium.

Policy Package 101 – Investment Solutions - DETAILS								
Pos #	# of Positions	Classification	P/R	Type	Pos	FTE	Phase-In	
1500024	1	Investment Analyst 1	C1222	AP	PF	1	0.38	10/1/2018
1500025	1	Investment Analyst 1	C1222	AP	PF	1	0.25	1/1/2019
1500026	1	Investment Analyst 2	C1223	AP	PF	1	0.92	9/1/2017
1500027	1	Investment Analyst 2	C1223	AP	PF	1	0.5	7/1/2018
1500028, 1500029, 1500030	3	Investment Analyst 2	C1223	AP	PF	3	2.76	9/1/2017

BUDGET NARRATIVE

Policy Package 101 – Investment Solutions - DETAILS								
Pos #	# of Positions	Classification		P/R	Type	Pos	FTE	Phase-In
1500031	1	Investment Analyst 3	C1223	AP	PF	1	0.38	10/1/2018
1500032	1	Investment Analyst 3	C1223	AP	PF	1	0.25	1/1/2019
1500033	1	Info Sys Spec 5	C1485	IP	PF	1	0.5	7/1/2018
1500034	1	Info Sys Spec 7	C1487	IP	PF	1	1	7/1/2016
1500035	1	Info Sys Spec 7	C1487	IP	PF	1	0.92	9/1/2017
1500036	1	Project Mgr 3	C0856	AP	PF	1	1	7/1/2016
1500038	1	Ops & Policy Analyst 3	C0872	AP	PF	1	0.92	9/1/2017
1500039	1	Sr Investment Ofcr Real Estate	X1232	AA	PF	1	0.92	9/1/2017
1500040	1	Sr Investment Ofcr Real Estate	X1232	AA	PF	1	0.75	1/1/2018
1500041	1	Investment Officer	X1242	DA	PF	1	0.79	12/1/2017
1500044	1	Investment Officer	X1242	DA	PF	1	0.92	9/1/2017
1500046, 1500047	2	Investment Officer	X1242	DA	PF	2	1	7/1/2018
1500048, 1500049, 1500050, 1500051	4	Investment Officer	X1242	EA	PF	4	3.68	9/1/2017
1500052	1	Investment Officer	X1242	FA	PF	1	0.92	9/1/2017
1500053	1	Principal Exec Mgr D	Z7006	AA	PF	1	0.88	10/1/2017
1500054	1	Principal Exec Mgr D	Z7006	AA	PF	1	0.63	4/1/2018
1500055	1	Principal Exec Mgr D	Z7006	AA	PF	1	0.5	7/1/2018
1500056	1	Principal Exec Mgr E	X7008	AA	PF	1	1	7/1/2016
1500057	1	Principal Exec Mgr F	Z7010	AA	PF	1	0.75	1/1/2018

Revenue Source:

Other Funds collected primarily through administrative fees charged on assets under management.

BUDGET NARRATIVE

2019-21 Fiscal Impact

This is the second phase of a multi-phase implementation. In addition to the roll-up of the costs outlined here, new expenditures should be anticipated in the 2019-21 biennium to reflect the next phase of this effort.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 101 - Investment Solutions

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
Charges for Services	-	-	17,695,200	-	-	-	17,695,200
Transfer In - Intrafund	-	-	16,273,092	-	-	-	16,273,092
Total Revenues	-	-	\$33,968,292	-	-	-	\$33,968,292
Transfers Out							
Transfer Out - Intrafund	-	-	(16,273,092)	-	-	-	(16,273,092)
Total Transfers Out	-	-	(\$16,273,092)	-	-	-	(\$16,273,092)
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	5,899,051	-	-	-	5,899,051
Empl. Rel. Bd. Assessments	-	-	1,322	-	-	-	1,322
Public Employees' Retire Cont	-	-	1,035,207	-	-	-	1,035,207
Social Security Taxes	-	-	395,582	-	-	-	395,582
Worker's Comp. Assess. (WCD)	-	-	1,592	-	-	-	1,592
Mass Transit Tax	-	-	36,100	-	-	-	36,100
Flexible Benefits	-	-	773,673	-	-	-	773,673
Reconciliation Adjustment	-	-	2,878	-	-	-	2,878
Total Personal Services	-	-	\$8,145,405	-	-	-	\$8,145,405
Services & Supplies							
Instate Travel	-	-	15,320	-	-	-	15,320
Out of State Travel	-	-	28,500	-	-	-	28,500
Employee Training	-	-	207,530	-	-	-	207,530
Office Expenses	-	-	74,190	-	-	-	74,190

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 101 - Investment Solutions

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Telecommunications	-	-	240,826	-	-	-	240,826
State Gov. Service Charges	-	-	-	-	-	-	-
Data Processing	-	-	63,662	-	-	-	63,662
Professional Services	-	-	212,527	-	-	-	212,527
IT Professional Services	-	-	140,000	-	-	-	140,000
Attorney General	-	-	1,300	-	-	-	1,300
Employee Recruitment and Develop	-	-	15,900	-	-	-	15,900
Dues and Subscriptions	-	-	375	-	-	-	375
Facilities Rental and Taxes	-	-	268,000	-	-	-	268,000
Other Services and Supplies	-	-	34,950	-	-	-	34,950
Expendable Prop 250 - 5000	-	-	227,134	-	-	-	227,134
IT Expendable Property	-	-	42,552	-	-	-	42,552
Total Services & Supplies	-	-	\$1,572,766	-	-	-	\$1,572,766
Capital Outlay							
Data Processing Hardware	-	-	156,900	-	-	-	156,900
Total Capital Outlay	-	-	\$156,900	-	-	-	\$156,900
Total Expenditures							
Total Expenditures	-	-	9,875,071	-	-	-	9,875,071
Total Expenditures	-	-	\$9,875,071	-	-	-	\$9,875,071

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 101 - Investment Solutions

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Ending Balance							
Ending Balance	-	-	7,820,129	-	-	-	7,820,129
Total Ending Balance	-	-	\$7,820,129	-	-	-	\$7,820,129
Total Positions							
Total Positions							34
Total Positions	-	-	-	-	-	-	34
Total FTE							
Total FTE							24.52
Total FTE	-	-	-	-	-	-	24.52

PACKAGE: 101 - Investment Solutions

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1500023	OAS	C0118	AP EXECUTIVE SUPPORT SPECIALIST 1	1	.75	18.00	05	3,347.00		60,246 37,591			60,246 37,591
1500024	OAS	C1222	AP INVESTMENT ANALYST 1	1	.38	9.00	05	5,343.00		48,087 22,522			48,087 22,522
1500025	OAS	C1222	AP INVESTMENT ANALYST 1	1	.25	6.00	05	5,343.00		32,058 15,013			32,058 15,013
1500026	OAS	C1223	AP INVESTMENT ANALYST 2	1	.92	22.00	05	6,166.00		135,652 58,807			135,652 58,807
1500027	OAS	C1223	AP INVESTMENT ANALYST 2	1	.50	12.00	05	6,166.00		73,992 32,077			73,992 32,077
1500028	OAS	C1223	AP INVESTMENT ANALYST 2	1	.92	22.00	05	6,166.00		135,652 58,807			135,652 58,807
1500029	OAS	C1223	AP INVESTMENT ANALYST 2	1	.92	22.00	05	6,166.00		135,652 58,807			135,652 58,807
1500030	OAS	C1223	AP INVESTMENT ANALYST 2	1	.92	22.00	05	6,166.00		135,652 58,807			135,652 58,807
1500031	OAS	C1223	AP INVESTMENT ANALYST 2	1	.38	9.00	05	6,166.00		55,494 24,057			55,494 24,057
1500032	OAS	C1223	AP INVESTMENT ANALYST 2	1	.25	6.00	05	6,166.00		36,996 16,038			36,996 16,038
1500033	OAS	C1485	IP INFO SYSTEMS SPECIALIST 5	1	.50	12.00	05	5,641.00		67,692 30,770			67,692 30,770
1500034	OAS	C1487	IP INFO SYSTEMS SPECIALIST 7	1	1.00	24.00	05	6,680.00		160,320 66,712			160,320 66,712
1500035	OAS	C1487	IP INFO SYSTEMS SPECIALIST 7	1	.92	22.00	05	6,680.00		146,960 61,152			146,960 61,152
1500036	OAS	C0856	AP PROJECT MANAGER 3	1	1.00	24.00	05	6,470.00		155,280 65,667			155,280 65,667
1500038	OAS	C0872	AP OPERATIONS & POLICY ANALYST 3	1	.92	22.00	05	6,166.00		135,652 58,807			135,652 58,807
1500039	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	1	.92	22.00	09	26,023.00		572,506 167,677			572,506 167,677

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1500040	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	1	.75	18.00	02	18,497.00		332,946 107,020			332,946 107,020
1500041	WTN	X1242	DA INVESTMENT OFFICER	1	.79	19.00	09	15,990.00		303,810 102,925			303,810 102,925
1500044	WTN	X1242	DA INVESTMENT OFFICER	1	.92	22.00	09	15,990.00		351,780 119,935			351,780 119,935
1500046	WTN	X1242	DA INVESTMENT OFFICER	1	.50	12.00	09	15,990.00		191,880 68,040			191,880 68,040
1500047	WTN	X1242	DA INVESTMENT OFFICER	1	.50	12.00	09	15,990.00		191,880 68,040			191,880 68,040
1500048	WTN	X1242	EA INVESTMENT OFFICER	1	.92	22.00	09	18,497.00		406,934 132,382			406,934 132,382
1500049	WTN	X1242	EA INVESTMENT OFFICER	1	.92	22.00	09	18,497.00		406,934 132,382			406,934 132,382
1500050	WTN	X1242	EA INVESTMENT OFFICER	1	.92	22.00	09	18,497.00		406,934 132,382			406,934 132,382
1500051	WTN	X1242	FA INVESTMENT OFFICER	1	.92	22.00	09	11,617.00		255,574 98,224			255,574 98,224
1500052	WTN	X1242	FA INVESTMENT OFFICER	1	.92	22.00	09	11,617.00		255,574 98,224			255,574 98,224
1500053	WTN	Z7006	AA PRINCIPAL EXECUTIVE/MANAGER D	1	.88	21.00	09	7,714.00		161,994 72,597			161,994 72,597
1500054	WTN	Z7006	AA PRINCIPAL EXECUTIVE/MANAGER D	1	.63	15.00	09	7,714.00		115,710 51,855			115,710 51,855
1500055	WTN	Z7006	AA PRINCIPAL EXECUTIVE/MANAGER D	1	.50	12.00	09	7,714.00		92,568 41,483			92,568 41,483
1500056	WTS	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	05	7,000.00		168,000 78,385			168,000 78,385
1500057	WTS	Z7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	.75	18.00	09	9,369.00		168,642 70,191			168,642 70,191
D - 25													
TOTAL PICS SALARY										5,899,051			5,899,051
TOTAL PICS OPE										2,207,376			2,207,376
TOTAL PICS PERSONAL SERVICES =				31	23.27	557.00				8,106,427			8,106,427

BUDGET NARRATIVE

Package 103 – Cyber Security

Purpose:

Treasury is charged with protecting financial transactions and related data from evolving cyber security threats. As the state’s sole provider of banking, investment, bonding, and related services, Treasury is keenly aware that we are a prime target. Cyber security threats have increased significantly over the past decade. According to the 2016 Verizon Data Breach Investigation Report, there were more than 100,000 incidents in 2015—including more than 3,100 data breaches. On average, each breach cost the entity involved \$3.79 million (Source: IBM and Ponemon Institute). Roughly 65 percent of all security incidents were related to the public sector and financial industry, and 89 percent were motivated by financial gain or to undertake espionage.

In the 2013-2015 biennium, the legislature approved expenditures to establish a dedicated Information Security (InfoSec) Program at Treasury, including a Chief Information Security Officer (CISO) and an Information Security Architect. During the 2015-2017 biennium, InfoSec staff significantly improved Treasury’s cybersecurity protections. Over this period, Treasury implemented a more robust risk assessment program and information security plan based on existing risks and trends. In addition, Treasury now has an effective vulnerability management program that significantly reduces Treasury’s attack surface, has updated and tested an incident response plan, and has implemented continuous threat monitoring to detect suspicious activity. Treasury conducts regular audits and assessments to evaluate the cyber security program and related protections. This policy package builds on requests from previous biennia and will continue efforts to keep Treasury’s cyber security protections in line with current financial industry expectations and best practices.

How Achieved:

InfoSec staff have developed a comprehensive Cyber Security Plan for the 2017-2019 and future biennia. InfoSec staff examined IT security assessments and recommendations, reviewed financial industry cyber security trends, and consulted with experts in the information security community to develop a comprehensive and prioritized Cyber Security Plan. The additional investments outlined in this policy option package are designed to ensure Treasury’s ability to meet its fiduciary responsibilities to the citizens of Oregon by protecting the state’s critical financial resources in an efficient and cost effective manner.

The request includes expenditure limitation of \$1,950,782 Other Funds and two additional positions for the implementation, expansion, and maintenance of current and additional security safeguards and to meet the growing needs of Treasury and its customers. The additional staff will be responsible for implementing, administering, and maintaining Treasury’s data loss prevention systems; identity and access management programs (people, process, technology); advanced persistent threat (APT) detection systems; the existing technical security infrastructure; and security controls identified in security assessments and audits.

The request includes funds to purchase and implement additional security tools and services to improve Treasury’s security posture and implement the layered defense or “defense-in-depth” principle. Treasury will use these funds to purchase and implement a data monitoring solution, privileged access management, and enhanced malware detection systems, thereby reducing the threat and risk footprint that comes with expanded use of cloud-based services and technologies.

BUDGET NARRATIVE

Finally, the request includes funds to support the existing portfolio of security technologies and services. These funds will support the established security processes for the enlarged Investment Management Program, including security operations, incident management, testing and validation, and technical staff training.

Quantifying Results:

This package will allow result in Treasury’s ability to: continue to protect the confidential information entrusted to Treasury, reduce the opportunities for unauthorized access to confidential and sensitive information, continue to ensure that critical business systems are available when needed, and continue taking administrative and technical steps to improving the overall security posture of Treasury.

Staffing Impact:

This package adds two permanent, full-time positions (1.5 full-time equivalent), phased-in throughout the biennium.

Policy Package 103 – Cyber Security									
Pos #	# of Positions	Classification			P/R	Type	Pos	FTE	Phase-In
1500058	1	Info Sys Spec 7		C1487	IP	PF	1	.50	7/1/18
1500059	1	Info Sys Spec 8		C1488	IP	PF	1	1.00	

Revenue Source:

Other Funds made available through an internal shared services cost allocation methodology.

2019-21 Fiscal Impact

It is important to note that information security needs will increase and the resources and technology to keep pace in this area continue to evolve. While a specific follow-up request is not outlined at this time, Treasury may have additional requests in this area during the 2019-21 biennium.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 103 - Cyber Security

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	254,880	-	-	-	254,880
Empl. Rel. Bd. Assessments	-	-	86	-	-	-	86
Public Employees' Retire Cont	-	-	33,364	-	-	-	33,364
Social Security Taxes	-	-	19,498	-	-	-	19,498
Worker's Comp. Assess. (WCD)	-	-	103	-	-	-	103
Mass Transit Tax	-	-	2,383	-	-	-	2,383
Flexible Benefits	-	-	50,004	-	-	-	50,004
Total Personal Services	-	-	\$360,318	-	-	-	\$360,318

Services & Supplies

Instate Travel	-	-	4,500	-	-	-	4,500
Out of State Travel	-	-	18,000	-	-	-	18,000
Employee Training	-	-	57,846	-	-	-	57,846
Office Expenses	-	-	7,306	-	-	-	7,306
Telecommunications	-	-	4,480	-	-	-	4,480
Data Processing	-	-	6,269	-	-	-	6,269
Professional Services	-	-	1	-	-	-	1
IT Professional Services	-	-	210,000	-	-	-	210,000
Employee Recruitment and Develop	-	-	1,500	-	-	-	1,500
Dues and Subscriptions	-	-	375	-	-	-	375
Agency Program Related S and S	-	-	50,000	-	-	-	50,000
Other Services and Supplies	-	-	13,724	-	-	-	13,724

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 103 - Cyber Security

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
IT Expendable Property	-	-	1,126,463	-	-	-	1,126,463
Total Services & Supplies	-	-	\$1,500,464	-	-	-	\$1,500,464
Capital Outlay							
Data Processing Hardware	-	-	90,000	-	-	-	90,000
Total Capital Outlay	-	-	\$90,000	-	-	-	\$90,000
Total Expenditures							
Total Expenditures	-	-	1,950,782	-	-	-	1,950,782
Total Expenditures	-	-	\$1,950,782	-	-	-	\$1,950,782
Ending Balance							
Ending Balance	-	-	(1,950,782)	-	-	-	(1,950,782)
Total Ending Balance	-	-	(\$1,950,782)	-	-	-	(\$1,950,782)
Total Positions							
Total Positions							2
Total Positions	-	-	-	-	-	-	2
Total FTE							
Total FTE							1.50
Total FTE	-	-	-	-	-	-	1.50

PACKAGE: 103 - Cyber Security

POSITION NUMBER	CLASS COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1500058	OAS C1487	IP INFO SYSTEMS SPECIALIST 7	1	.50	12.00	05	6,680.00		80,160 33,356			80,160 33,356
1500059	OAS C1488	IP INFO SYSTEMS SPECIALIST 8	1	1.00	24.00	05	7,280.00		174,720 69,699			174,720 69,699
TOTAL PICS SALARY									254,880			254,880
TOTAL PICS OPE									103,055			103,055
TOTAL PICS PERSONAL SERVICES =			2	1.50	36.00				357,935			357,935

BUDGET NARRATIVE

Package 106 – LGIP Business Systems Renewal

Purpose:

Recognizing the risks inherent to Treasury’s existing systems and processes, as well as growing needs relative to industry innovation and evolving regulatory complexities, Treasury initiated the Cash Management Improvement and Renewal Program (CMIRP) in 2012. The continuous improvement program is aimed at replacing, refining, or validating the use of existing systems and processes, and providing for a regular review of both. As part of CMIRP, the Local Government Investment Pool (LGIP) Business Systems Renewal (BSR) project was initiated to replace failing systems and outdated processes while improving both Treasury’s and its customers’ risk profiles and providing enhanced services to its customers. Based on risk, requirement, impact, and cost/benefit analyses completed during the business case project, Treasury chose to implement a service vendor hybrid model to replace its current LGIP administrative functionality. Under that path, it is intended that transactions and transaction data would flow directly from local governments to the service vendor without passing data containing sensitive, confidential, or personally identifiable information (PII) through Treasury. The 2015 legislature approved costs associated with the LGIP BSR project, including up to \$2,200,000 for one-time implementation related costs, inclusive of quality assurance and control, and \$880,000 for ongoing biennial cost increases.

Following initial implementation planning efforts with its existing service vendor, including concerns that arose with regard to scope of development necessary to meet Treasury requirements, as well as implementation timelines and costs, Treasury paused in late 2015 to focus on strategies to mitigate risks of the current aging systems. Concurrently, Treasury also began a high-level review of other service vendors that support the administration of investment pools across the country to gauge alternate solutions available in the marketplace. Based on the research gathered Treasury determined that there was a viable group of vendors who could broadly meet the LGIP BSR requirements without the level of custom development (and thus implementation cost) proposed by the original vendor. Based on the market availability, Treasury chose to utilize a competitive process to select a vendor that best fit the needs of Treasury and its LGIP customers. As of the Governor’s Budget phase of the biennial budget review and approval process, that competitive process is complete and Treasury has finalized a contract for the service. Implementation planning activities are underway, with an aim of completing implementation during the 2017 calendar year. More details regarding specific timelines will be determined during the implementation planning phase of the project.

The purpose of this placeholder policy package is to adjust for any implementation costs that might take place in the 2017-19 biennium, instead of the 2015-17 biennium, as well as any adjustment (up or down) with regard to ongoing costs.

How Achieved:

The new hybrid service vendor will facilitate, from an operational standpoint, the administrative function of receiving and processing transactions, and providing customer support and fund balance for participants in the pool. Functionally, the investment of the funds continues to be held by Treasury.

Quantifying Results:

This budget package will result in a more secure posture for Treasury as sensitive data will no longer be flowing through its systems. Additionally, Treasury and its aging and failing systems will no longer be a single point of failure. Service to the participants of the pool should be improved with

BUDGET NARRATIVE

a dedicated service team and business continuity will be assured with several redundant options for continuing to process transfers in and out of the pool.

Staffing Impact:

No positions are requested.

Revenue Source:

Other Funds collected through fee for service charges and charges for assets under management.

2019-21 Fiscal Impact

Ongoing costs would include any inflationary and related roll-up costs associated with the services provided.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 106 - LGIP Business Systems Renewal

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Professional Services	-	-	1	-	-	-	1
Total Services & Supplies	-	-	\$1	-	-	-	\$1
Total Expenditures							
Total Expenditures	-	-	1	-	-	-	1
Total Expenditures	-	-	\$1	-	-	-	\$1
Ending Balance							
Ending Balance	-	-	(1)	-	-	-	(1)
Total Ending Balance	-	-	(\$1)	-	-	-	(\$1)

BUDGET NARRATIVE

Package 107 – ACH Business Systems Renewal

Purpose:

Recognizing the risks inherent to Treasury's existing systems and processes, as well as growing needs relative to industry innovation and evolving regulatory complexities, Treasury initiated the Cash Management Improvement and Renewal Program (CMIRP) in 2012. The continuous improvement program is aimed at replacing, refining, or validating the use of existing systems and processes, and providing for a regular review of both. As part of CMIRP, the ACH Business Systems Renewal (BSR) project was initiated to replace failing systems and outdated processes, while improving both Treasury's and its customers' risk profiles and providing enhanced services to its customers. Based on risk, requirement, impact, and cost/benefit analyses completed during the business case project, Treasury chose to implement a service vendor hybrid model to replace its current ACH and book transfer functionality. The 2015 legislature approved costs associated with the ACH BSR project, including \$200,000 for the implementation phase, inclusive of quality assurance and control activities, and \$750,000 for ongoing biennial costs increases.

During implementation planning, several significant issues were identified that impacted implementation timing and approach. Treasury worked closely with our existing primary service vendor to identify resolutions that worked within our existing service provision model and remained as aligned as possible to the objectives of the original business case. While proposed resolutions were identified for each stand-alone issue, each resolution, in turn, had a degrading impact to the original business case. In addition, the timeline extended significantly beyond estimates offered by the service vendor during both development of the project's original business case and the first year of implementation planning. The work breakdown structure (WBS) developed for the project also highlighted continued resource risk, particularly at the service vendor, in being able to meet even that extended timeline.

In addition, external to the ACH BSR project, Treasury identified several additional areas of risk with regard to the primarily single-vendor banking services model. In light of the deterioration in implementation timing and concerns with business case degradation for the ACH BSR project, as well as a broader recognition of risks related to the single-vendor model, Treasury halted vendor-related activities of the ACH BSR project in January 2016. While the original business case identified working with our existing long-term partner, which should have resulted in the most expedient way to address ACH risk, Treasury has since launched risk mitigation efforts that now allow us to pursue a comprehensive reevaluation of our banking and cash management service delivery model, including related vendor partnerships (see Package 109). Our aim is to mitigate operational and other risks, and better support contingency planning and readiness, while continuing to deliver quality services at reasonable costs to our customers.

The purpose of this policy package is to adjust for any ACH BSR implementation costs that might take place in the 2017-19 biennium, instead of the 2015-17 biennium, as well as any adjustment (up or down) with regard to ongoing costs.

How Achieved:

Treasury is currently working to expand its banking partnerships as identified in Package 109. Once identified, that vendor will become the service delivery partner for the ACH BSR project.

BUDGET NARRATIVE

Quantifying Results:

This budget package will result in a more secure posture for Treasury as sensitive ACH data will no longer be flowing through its systems. Additionally, Treasury's aging and failing systems will no longer be a single point of failure.

Staffing Impact:

No positions are requested.

Revenue Source:

Other Funds collected through fee for service charges and charges for assets under management.

2019-21 Fiscal Impact

Ongoing costs would include any inflationary and related roll-up costs associated with the services provided.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 107 - ACH Business Systems Renewal

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Professional Services	-	-	1	-	-	-	1
Total Services & Supplies	-	-	\$1	-	-	-	\$1
Total Expenditures							
Total Expenditures	-	-	1	-	-	-	1
Total Expenditures	-	-	\$1	-	-	-	\$1
Ending Balance							
Ending Balance	-	-	(1)	-	-	-	(1)
Total Ending Balance	-	-	(\$1)	-	-	-	(\$1)

BUDGET NARRATIVE

Package 108 – Core Banking Business Systems Renewal

Purpose:

Recognizing the risks inherent to Treasury’s existing systems and processes, as well as growing needs relative to industry innovation and evolving regulatory complexities, Treasury initiated the Cash Management Improvement and Renewal Program (CMIRP) in 2012. The continuous improvement program is aimed at replacing, refining, or validating the use of existing systems and processes, and providing for a regular review of both. As part of CMIRP, the Core Banking (Core) Business Systems Renewal (BSR) project will address those systems that sit at the center of Treasury’s account maintenance and reporting infrastructure. This includes a vendor-purchased but internally managed Demand Deposit Account (DDA) system and an internally developed statement reporting tool, as well as a variety of middleware systems and processes critical to maintenance and reporting of customer account information and the coordination of cash management activities with certain accounting (and some budgetary) control aspects inherent to state government. The 2015 legislature approved costs associated with the Core BSR project including \$150,000 for business case development, inclusive of quality assurance and control activities, and \$310,000 for one-time mitigation activities. While Treasury has engaged in mitigation activities during the 2015-17 biennium, development of a Core BSR business case has been delayed due to banking and cash management transition activities that were largely unforeseen during the 2015-17 budget planning and approval horizon.

The purpose of this policy package is to adjust for any business case development activities that might take place in the 2017-19 biennium, instead of the 2015-17 biennium, as well as to account for any proposed project implementation and ongoing costs.

Staffing Impact:

No positions are requested.

Revenue Source:

Other Funds collected through fee for service charges and charges for assets under management.

2019-21 Fiscal Impact

Costs for the 2019-21 biennium could include implementation costs or operational costs of the solution that is ultimately determined through this project. Depending on the nature of the solution and the timing for implementation, additional mitigation-related costs may also be necessary.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 108 - Core Banking Business Systems Renewal

Cross Reference Name: Treasury Services
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Professional Services	-	-	1	-	-	-	1
Total Services & Supplies	-	-	\$1	-	-	-	\$1
Total Expenditures							
Total Expenditures	-	-	1	-	-	-	1
Total Expenditures	-	-	\$1	-	-	-	\$1
Ending Balance							
Ending Balance	-	-	(1)	-	-	-	(1)
Total Ending Balance	-	-	(\$1)	-	-	-	(\$1)

BUDGET NARRATIVE

Package 109 – Cash Management Systems Transition

Purpose:

In carrying out its statutory role, Treasury provides centralized banking services for all state agencies including depository, check redemption, and electronic payment services (including foreign and domestic wire, ACH, and a variety of other services). Treasury facilitates cash management transactions via secure technology infrastructure at Treasury and via vendor relationships depending on the transaction type or service need. While Treasury has depository relationships with 13 financial institutions, the bulk of other banking services are provided by a single, long-term vendor partner.

As noted in Packages 106 and 107, Treasury is seeking to expand its vendor partner relationships for banking and cash management service delivery in order to better mitigate operational and other risks and better support contingency planning and readiness, while still maintaining a minimum number of vendor partner relationships overall and continuing to deliver quality services at reasonable costs to customers. As of the Governor's Budget phase of the biennial budget review and approval process, Treasury has initiated a competitive procurement effort to identify an additional primary service vendor partner. Once selected, the primary initial responsibility would be to transition ACH services in order to meet the original needs of the ACH BSR project. Other service area transitions will follow as appropriate. The procurement effort was opened in September 2016 and is ongoing as of this writing. Service area transitions are likely to initiate in mid-2017 and continue through the 2017-19 biennium, at a minimum.

The purpose of this policy package is to recognize any potential costs associated with implementation of an additional banking and cash management vendor, as well as to adjust for any ongoing budget impacts that might result.

Staffing Impact:

No positions are requested.

Revenue Source:

Other Funds collected through fee for service charges and charges for assets under management.

2019-21 Fiscal Impact

Costs for the 2019-21 biennium could include implementation costs or operational costs related to the selected vendor and vendor solution that is ultimately determined through this project.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 109 - Cash Management Systems Transition

Cross Reference Name: Treasury Services
 Cross Reference Number: 17000-001-00-00-00000

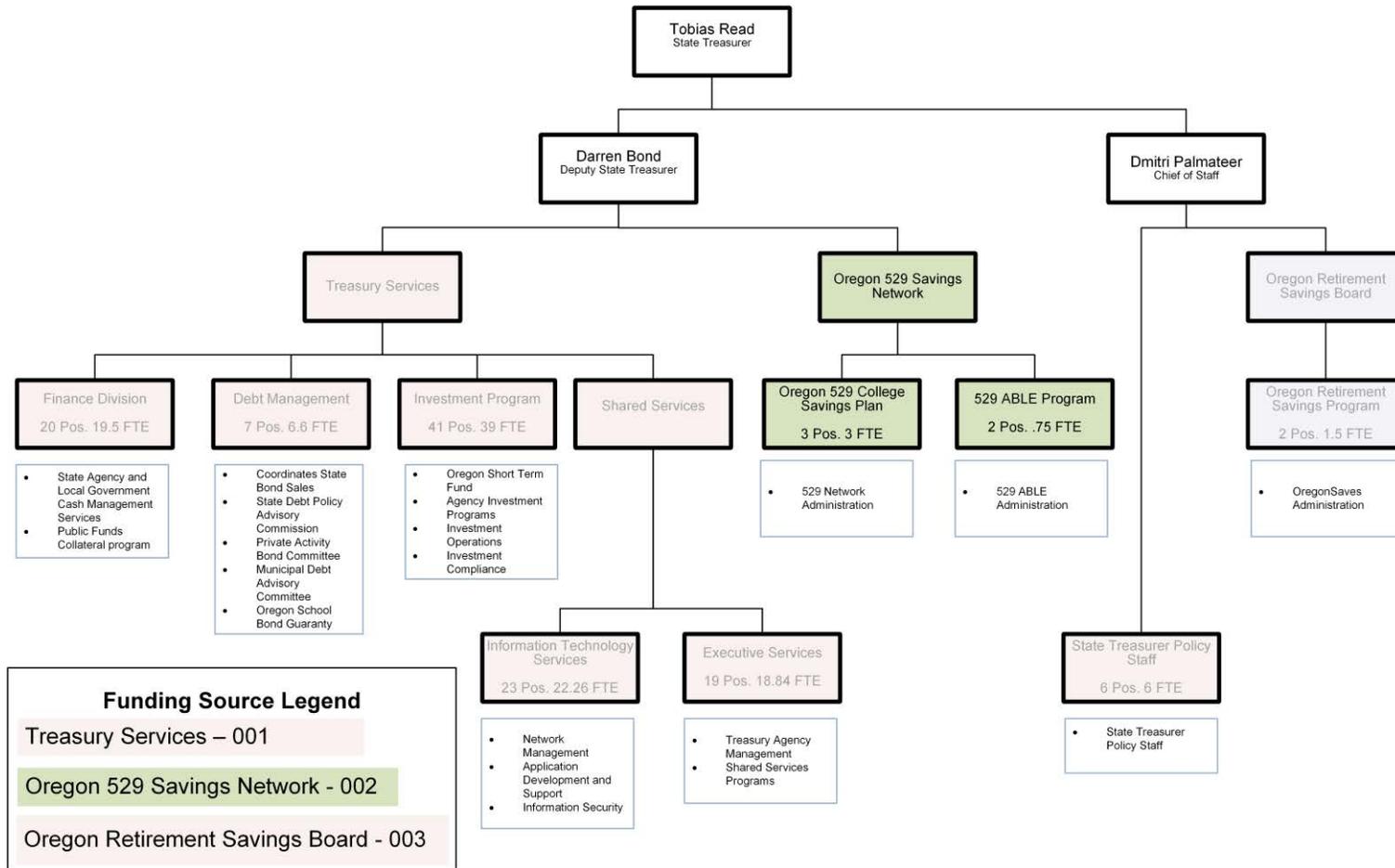
<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Professional Services	-	-	1	-	-	-	1
Total Services & Supplies	-	-	\$1	-	-	-	\$1
Total Expenditures							
Total Expenditures	-	-	1	-	-	-	1
Total Expenditures	-	-	\$1	-	-	-	\$1
Ending Balance							
Ending Balance	-	-	(1)	-	-	-	(1)
Total Ending Balance	-	-	(\$1)	-	-	-	(\$1)

BUDGET NARRATIVE

Oregon 529 Savings Network (SCR 002)

Oregon State Treasury

FY 2015-2017 Legislatively Adopted Budget

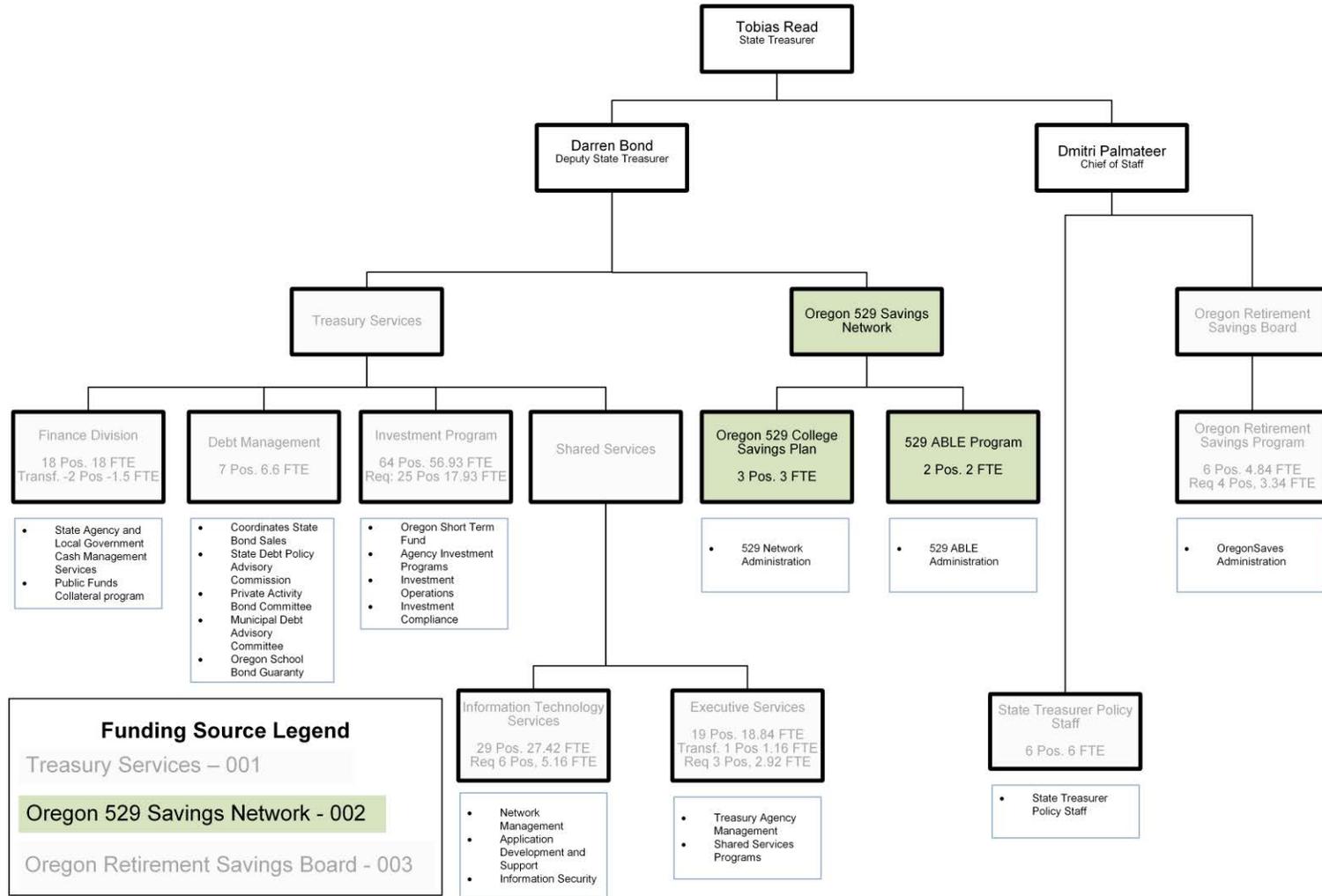


BUDGET NARRATIVE

Oregon 529 Savings Network (SCR 002)

Oregon State Treasury

FY 2017-2019 Governor's Budget



BUDGET NARRATIVE

Oregon 529 Savings Network (SCR 002)

Primary Program Contact – Michael Parker, Executive Director, Oregon 529 Savings Network, 503-373-1903

Program Overview

The Oregon 529 Savings Network was created to increase the ability of Oregonians to save for future higher education and qualified disability expenses. The Network offers unique investment tools that provide state and federal tax advantages and more flexibility than many other savings vehicles available.

Program Description

The Oregon 529 Savings Network offers tax-advantaged, flexible investment options to help Oregon families save for their college education expenses and future disability related expenses. The Oregon 529 Savings Board establishes policies and oversees the Network.

529 College Savings Plans

The two 529 College Savings Plans managed by the Network have seen outstanding growth in assets and participation, with nearly \$2.7 billion in assets for more than 173,000 beneficiaries, as of December 31, 2016. The 529 College Savings Plans are fully self-supporting and receive revenue from program administrative fees. Because of the growth of the college savings plans, the board cut the state's administrative fees in half in 2011.

Oregon ABLE Savings Plan

The Stephen Beck Jr., Achieving a Better Life Experience Act of 2014 (ABLE Act) established the creation of ABLE accounts for individuals with disabilities. ABLE accounts provide tax-advantaged savings accounts for individuals and their families to save for qualified disability expenses without losing their federal and state benefits. The Network launched the Oregon ABLE Savings Plan in December 2016.

Going forward, the Network will focus its efforts in the following ways:

Statewide Outreach

- Creation of community awareness programs and community engagement strategies
- Developing new partnerships with relevant stakeholders
- Maximize existing collaborations
- Develop initiatives to reach more citizens
- Expand Be College Ready statewide (Be College Ready is the Networks community awareness and outreach program)

BUDGET NARRATIVE

Public Awareness and Education

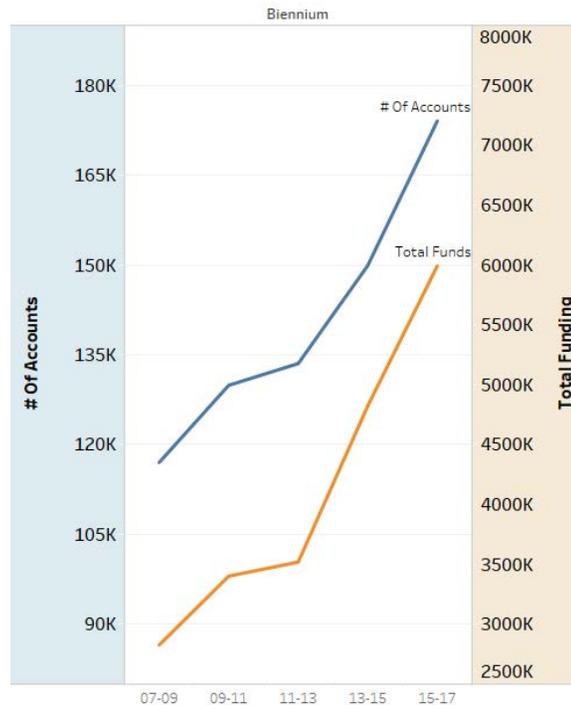
- Develop strategic marketing and education initiatives to take full advantage of budgeted resources
- Create new initiatives to decrease the average age of beneficiaries
- Continue to offer opportunities for public seminars and one-on-one meetings with citizens

Oversight

- Work to pass legislation to make the Network’s college savings plans more accessible to lower income citizens
- Work to pass legislation to make the Network’s college savings state tax deduction more equitable for families with multiple children and grandchildren
- Work to pass legislation to provide incentives to Oregon employers to help employees save for college

Program Total Funds over Time

Biennium	Total Funds	# of accounts
07-09	\$ 2,826,574	117,007
09-11	\$ 3,400,951	129,891
11-13	\$ 3,518,830	133,520
13-15	\$ 4,821,798	149,871
15-17	\$ 5,989,742	173,889
17-19	\$ 6,959,704	



BUDGET NARRATIVE

Enabling Legislation

The Network is authorized under ORS 178.300 to 178.380.

Revenue Streams

The Network is funded by a combination of General Fund and Other Funds. The 529 College Savings Plans are funded by Other Funds generated by administrative fees charged on assets under management. For the Oregon ABLE Savings Plan, similar to the 2015-17 biennium, the costs are requested via a General Fund appropriation in the form of a loan. The loan will be repaid when the Oregon ABLE Savings Plan revenues are sufficient following full implementation of the program.

BUDGET NARRATIVE

Oregon 529 Savings Network (SCR 002) Essential Packages

010 Non-PICS Psnl Svc / Vacancy Savings

This package contains adjustments to the base budget as directed in 2017-19 Budget Instructions. These generally include: adjustments for the 2017-19 vacancy factor, non-PICS generated Personal Services inflation adjustments, mass transit taxes, and PERS bond assessments. The package includes \$7,629 General Fund and \$5,446 Other Funds.

031 Standard Inflation

This package provides for inflation on the 2017-19 base budget for Services and Supplies and Capital Outlay. All categories of expenditure were increased by the standard inflation allowance except for Rent, Attorney General, and State Government Services Charges, which were inflated according to the DAS price list. The package includes \$29,300 General Fund and \$198,492 Other Funds.

032 Above Standard Inflation

This package provides for inflation on the 2017-19 for Professional Services, IT Professional Services, and Rent, which were inflated according to the DAS price list. The package total is \$9,730 Other Funds.

091 Statewide Adjustment DAS Chgs

This package accounts for changes made by the Department of Administrative Services (DAS) during the Governor's budget development phase, primarily associated with changes to DAS price-list and service charges. The package results in a reduction of \$2,997 General Fund and \$27,676 Other Funds expenditure limitation for which corresponding costs are anticipated to be reduced.

092 Statewide AG Adjustment

This package accounts for changes made by the Department of Administrative Services (DAS) during the Governor's budget development phase, associated with changes to the Attorney General rate anticipated to be charged for the 2017-19 biennium. The package results in a reduction of \$7,433 General Fund and \$8,147 Other Funds expenditure limitation for which corresponding costs are anticipated to be reduced.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Oregon 529 Savings Network
 Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
General Fund Appropriation	7,629	-	-	-	-	-	7,629
Total Revenues	\$7,629	-	-	-	-	-	\$7,629
Personal Services							
Pension Obligation Bond	6,920	-	4,844	-	-	-	11,764
Mass Transit Tax	709	-	602	-	-	-	1,311
Total Personal Services	\$7,629	-	\$5,446	-	-	-	\$13,075
Total Expenditures							
Total Expenditures	7,629	-	5,446	-	-	-	13,075
Total Expenditures	\$7,629	-	\$5,446	-	-	-	\$13,075
Ending Balance							
Ending Balance	-	-	(5,446)	-	-	-	(5,446)
Total Ending Balance	-	-	(\$5,446)	-	-	-	(\$5,446)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Oregon 529 Savings Network
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
General Fund Appropriation	29,300	-	-	-	-	-	29,300
Total Revenues	\$29,300	-	-	-	-	-	\$29,300
Services & Supplies							
Instate Travel	259	-	2,542	-	-	-	2,801
Out of State Travel	74	-	313	-	-	-	387
Employee Training	126	-	222	-	-	-	348
Office Expenses	84	-	493	-	-	-	577
Telecommunications	35	-	293	-	-	-	328
State Gov. Service Charges	-	-	3,354	-	-	-	3,354
Data Processing	72	-	96	-	-	-	168
Publicity and Publications	-	-	3,122	-	-	-	3,122
Professional Services	14,350	-	163,940	-	-	-	178,290
Attorney General	13,140	-	14,401	-	-	-	27,541
Employee Recruitment and Develop	74	-	1	-	-	-	75
Dues and Subscriptions	-	-	755	-	-	-	755
Facilities Rental and Taxes	476	-	1,700	-	-	-	2,176
Facilities Maintenance	-	-	-	-	-	-	-
Agency Program Related S and S	-	-	6,842	-	-	-	6,842
Other Services and Supplies	221	-	183	-	-	-	404
Expendable Prop 250 - 5000	339	-	231	-	-	-	570
IT Expendable Property	50	-	4	-	-	-	54
Total Services & Supplies	\$29,300	-	\$198,492	-	-	-	\$227,792

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Oregon 529 Savings Network
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Total Expenditures							
Total Expenditures	29,300	-	198,492	-	-	-	227,792
Total Expenditures	\$29,300	-	\$198,492	-	-	-	\$227,792
Ending Balance							
Ending Balance	-	-	(198,492)	-	-	-	(198,492)
Total Ending Balance	-	-	(\$198,492)	-	-	-	(\$198,492)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Oregon 529 Savings Network
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Other Services and Supplies	-	-	9,730	-	-	-	9,730
Total Services & Supplies	-	-	\$9,730	-	-	-	\$9,730
Total Expenditures							
Total Expenditures	-	-	9,730	-	-	-	9,730
Total Expenditures	-	-	\$9,730	-	-	-	\$9,730
Ending Balance							
Ending Balance	-	-	(9,730)	-	-	-	(9,730)
Total Ending Balance	-	-	(\$9,730)	-	-	-	(\$9,730)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 091 - Statewide Adjustment DAS Chgs

Cross Reference Name: Oregon 529 Savings Network
 Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
General Fund Appropriation	(2,997)	-	-	-	-	-	(2,997)
Total Revenues	(\$2,997)	-	-	-	-	-	(\$2,997)
Services & Supplies							
Employee Training	(20)	-	(178)	-	-	-	(198)
Office Expenses	(125)	-	(1,140)	-	-	-	(1,265)
Telecommunications	(925)	-	(7,405)	-	-	-	(8,330)
State Gov. Service Charges	-	-	(440)	-	-	-	(440)
Data Processing	(147)	-	(1,340)	-	-	-	(1,487)
Facilities Rental and Taxes	(1,420)	-	(13,905)	-	-	-	(15,325)
Other Services and Supplies	(360)	-	(3,268)	-	-	-	(3,628)
Total Services & Supplies	(\$2,997)	-	(\$27,676)	-	-	-	(\$30,673)
Total Expenditures							
Total Expenditures	(2,997)	-	(27,676)	-	-	-	(30,673)
Total Expenditures	(\$2,997)	-	(\$27,676)	-	-	-	(\$30,673)
Ending Balance							
Ending Balance	-	-	27,676	-	-	-	27,676
Total Ending Balance	-	-	\$27,676	-	-	-	\$27,676

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 092 - Statewide AG Adjustment

Cross Reference Name: Oregon 529 Savings Network
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
General Fund Appropriation	(7,433)	-	-	-	-	-	(7,433)
Total Revenues	(\$7,433)	-	-	-	-	-	(\$7,433)
Services & Supplies							
Attorney General	(7,433)	-	(8,147)	-	-	-	(15,580)
Total Services & Supplies	(\$7,433)	-	(\$8,147)	-	-	-	(\$15,580)
Total Expenditures							
Total Expenditures	(7,433)	-	(8,147)	-	-	-	(15,580)
Total Expenditures	(\$7,433)	-	(\$8,147)	-	-	-	(\$15,580)
Ending Balance							
Ending Balance	-	-	8,147	-	-	-	8,147
Total Ending Balance	-	-	\$8,147	-	-	-	\$8,147

BUDGET NARRATIVE

Oregon 529 Savings Network (SCR 002) Policy Packages

Package 105 – 529 ABLE Program

Purpose:

The Oregon ABLE Act provides tax-advantaged savings accounts for individuals with disabilities to save for qualified disability expenses without losing or reducing their federal and state benefits. Senate Bill 777, passed and signed into law during the 2015 Legislative Session, created the Oregon ABLE Act. Nationally, ABLE, or Achieving a Better Life Experience, was signed into law by President Obama in December 2014. The federal law allows states to set up ABLE programs for their citizens. The Oregon 529 Savings Network, a division of the Oregon State Treasury, launched the Oregon ABLE Savings Plan in December 2016. In just a few short months of operation, The Oregon ABLE Savings Plan is already helping hundreds of Oregonians with disabilities and their families build a more secure financial future. As of December 30, 2016, Oregonians have contributed more than \$530,000.

The Oregon ABLE Savings Plan is a critically important program for Oregonians with disabilities and families with children with disabilities because, for the first time, people with disabilities can save for their future. People with disabilities are no longer forced to live in poverty because of outdated federal laws that required them to have less than \$2,000 saved at any one time. With ABLE, people with disabilities can save as much as \$100,000 without the worry of being kicked off their social security benefits or having those benefits reduced.

How Achieved:

This package is a request for a General Fund Loan that will allow the program to continue serving Oregonians with disabilities and ensure that the program maintains the necessary financial, legal and administrative oversight to remain qualified under federal and state law. The loan will allow the program to develop additional support structures and partnerships that will provide Oregonians with disabilities the tools and basic financial literacy concepts they need to take full advantage of the program. This loan will also allow the Network to continue offering the lowest possible fees to participants. The General Fund loan will be repaid when the program is fully implemented and revenues are sufficient to support the operation of the program.

Quantifying Results:

Results of this budget package will be quantified in a similar fashion as the 529 College Savings Plans. The Network will track participation and asset growth both by county and aggregated at the state level. We will be comparing participation in the program with a number of statistical categories that track the demographics of people with disabilities.

Staffing Impact:

No new positions are requested in this package.

BUDGET NARRATIVE

Revenue Source:

Similar to the 2015-17 biennium, the costs of the Oregon ABLE Savings Plan are requested via a General Fund appropriation in the form of a loan totaling \$433,966 for the 2017-19 biennium. The loan will be repaid when Oregon ABLE Savings Plan revenues are sufficient following full implementation of the program.

2019-21 Fiscal Impact

As this is a new program, it is hard to determine what the future needs of the program will be. However, the agency does not anticipate significant changes in the funding levels for this program in the 2019-21 biennium. It is anticipated the program will become self-sufficient in the 2019-21 biennium and will no longer require a General Fund loan.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 105 - 529 ABLE Program

Cross Reference Name: Oregon 529 Savings Network
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
General Fund Appropriation	433,966	-	-	-	-	-	433,966
Total Revenues	\$433,966	-	-	-	-	-	\$433,966
Transfers Out							
Transfer Out - Intrafund	-	-	-	-	-	-	-
Total Transfers Out	-	-	-	-	-	-	-
Services & Supplies							
Instate Travel	12,741	-	-	-	-	-	12,741
Out of State Travel	17,926	-	-	-	-	-	17,926
Office Expenses	2,649	-	-	-	-	-	2,649
Publicity and Publications	10,000	-	-	-	-	-	10,000
Professional Services	385,650	-	-	-	-	-	385,650
Dues and Subscriptions	5,000	-	-	-	-	-	5,000
Total Services & Supplies	\$433,966	-	-	-	-	-	\$433,966
Special Payments							
Other Special Payments	-	-	-	-	-	-	-
Total Special Payments	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	433,966	-	-	-	-	-	433,966
Total Expenditures	\$433,966	-	-	-	-	-	\$433,966

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 105 - 529 ABLE Program

Cross Reference Name: Oregon 529 Savings Network
 Cross Reference Number: 17000-002-00-00-00000

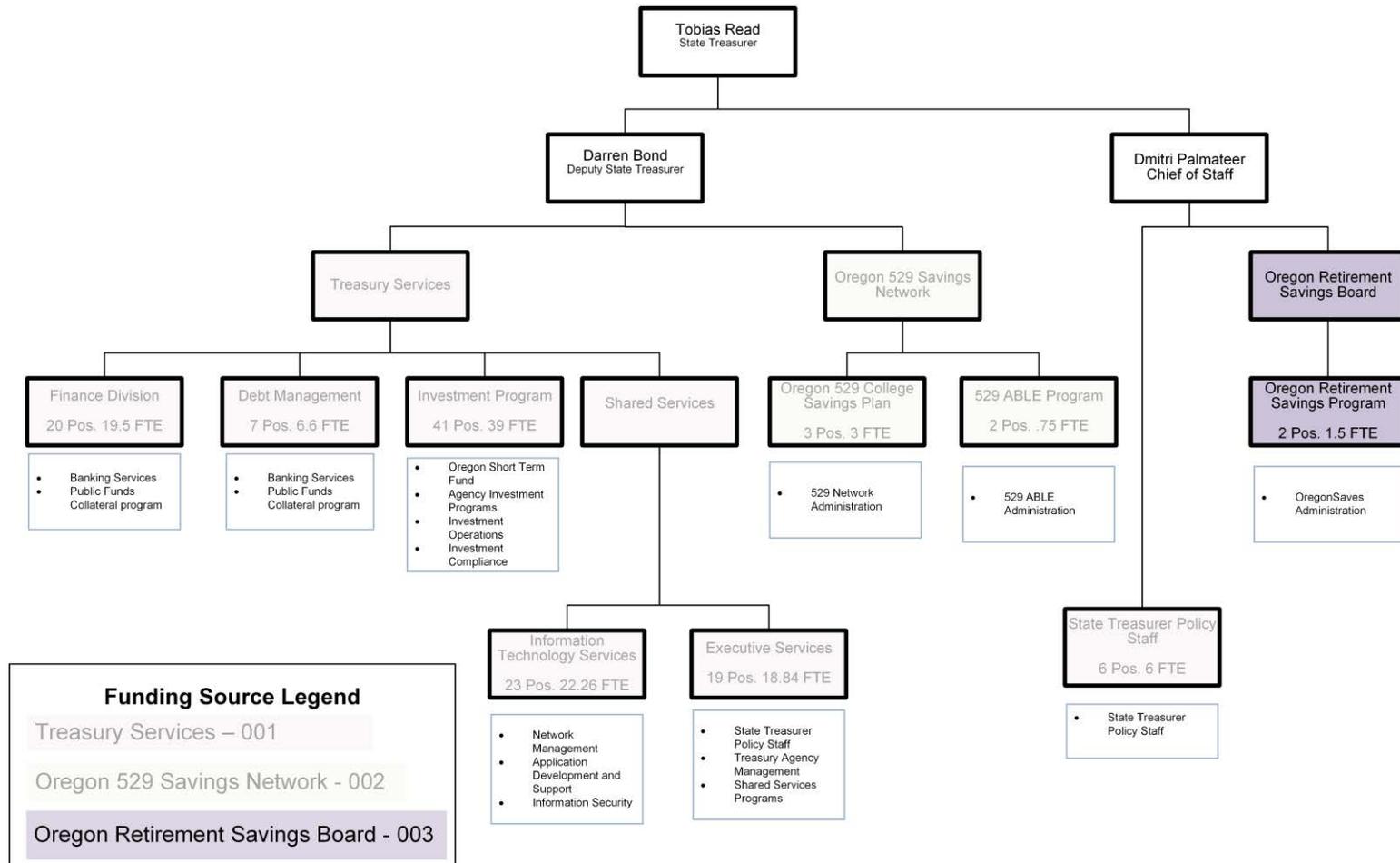
<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

BUDGET NARRATIVE

Oregon Retirement Savings Board (SCR 003)

Oregon State Treasury

FY 2015-2017 Legislatively Adopted Budget

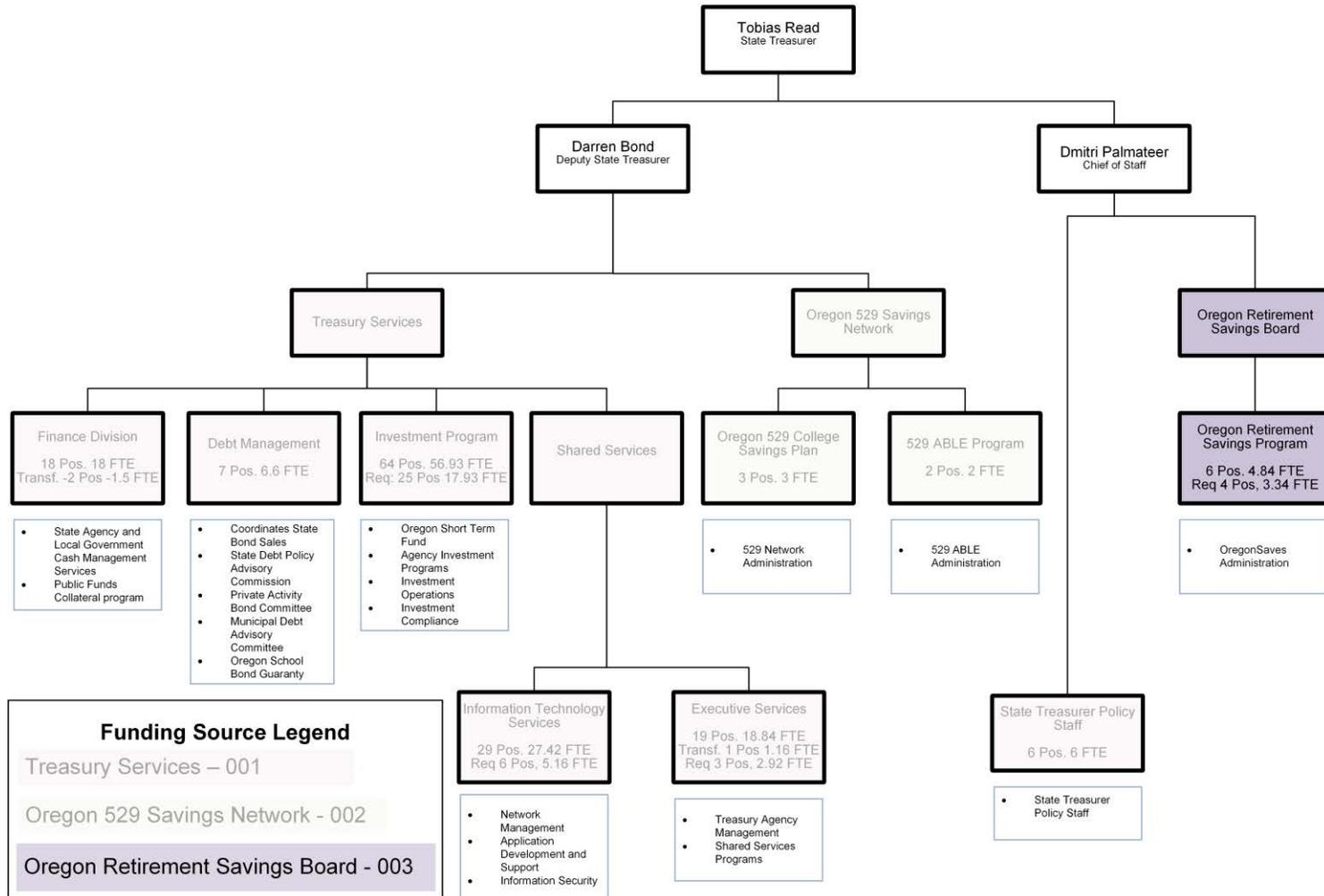


BUDGET NARRATIVE

Oregon Retirement Savings Board (SCR 003)

Oregon State Treasury

FY 2017-2019 Governor's Budget



BUDGET NARRATIVE

Oregon Retirement Savings Board (SCR 003)

Primary Program Contact- Lisa Massena, Executive Director, Oregon Retirement Savings Program, 503-378-4329

Program Overview

The legislature created the Oregon Retirement Savings Program (OregonSaves) for workers who do not have a retirement savings option at work. It allows employees to save part of their paycheck in their own personally-managed accounts that go with them from one job to the next. The program will also benefit employers, who will not need to offer a retirement plan of their own.

Program Description

OregonSaves will provide eligible employees with automatic enrollment, payroll deduction, and automatic annual contribution escalation, all on a flexible, opt-out basis. The program is governed by an appointed board and will be run by a private-sector provider, with a minimum employer role. The program will be made available to Oregonians beginning in phases, starting with a pilot group on July 1, 2017. When fully launched, it is anticipated that the program may be made available to over 1 million Oregonians, which is over half the working population and one quarter of all residents of the state. Those affected include:

- 600,000 Oregonians whose employer does not offer a retirement savings plan
- 200,000 Oregonians whose employer offers a plan for which they are not eligible
- 200,000 Oregonians who are contract workers or otherwise self-employed

Program Total Funds over Time

2015-2017	2017-2019
\$ 993,541	\$ 3,479,858

Enabling Legislation

OregonSaves is mandated under ORS 178.200 to 178.245.

Describe Revenue Streams

Similar to the 2015-17 biennium, the costs of the OregonSaves program are requested via a General Fund appropriation in the form of a loan. The loan will be repaid when OregonSaves program revenues are sufficient following full implementation of the program.

BUDGET NARRATIVE

Oregon Retirement Savings Board (SCR 003) Essential Packages

010 Non-PICS Psnl Svc / Vacancy Savings

This package contains adjustments to the base budget as directed in 2017-19 Budget Instructions. These generally include: adjustments for the 2017-19 vacancy factor, non-PICS generated Personal Services inflation adjustments, mass transit taxes, and PERS bond assessments. The package total is \$4,761 General Fund.

031 Standard Inflation

This package provides for inflation on the 2017-19 base budget for Services and Supplies and Capital Outlay. All categories of expenditure were increased by the standard inflation allowance except for Rent, Attorney General, and State Government Services Charges, which were inflated according to the DAS price list. The package total is \$27,473 General Fund.

091 Statewide Adjustment DAS Chgs

This package accounts for changes made by the Department of Administrative Services (DAS) during the Governor's budget development phase, primarily associated with changes to DAS price-list and service charges. The package results in a reduction of \$2,670 General Fund for which corresponding costs are anticipated to be reduced.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Oregon Retirement Savings Board
 Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
General Fund Appropriation	4,761	-	-	-	-	-	4,761
Total Revenues	\$4,761	-	-	-	-	-	\$4,761
Personal Services							
Pension Obligation Bond	4,324	-	-	-	-	-	4,324
Mass Transit Tax	437	-	-	-	-	-	437
Total Personal Services	\$4,761	-	-	-	-	-	\$4,761
Total Expenditures							
Total Expenditures	4,761	-	-	-	-	-	4,761
Total Expenditures	\$4,761	-	-	-	-	-	\$4,761
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Oregon Retirement Savings Board
Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
General Fund Appropriation	27,473	-	-	-	-	-	27,473
Total Revenues	\$27,473	-	-	-	-	-	\$27,473
Services & Supplies							
Employee Training	215	-	-	-	-	-	215
Office Expenses	168	-	-	-	-	-	168
Telecommunications	71	-	-	-	-	-	71
Data Processing	144	-	-	-	-	-	144
Professional Services	17,220	-	-	-	-	-	17,220
Expendable Prop 250 - 5000	339	-	-	-	-	-	339
IT Expendable Property	66	-	-	-	-	-	66
Total Services & Supplies	\$18,223	-	-	-	-	-	\$18,223
Special Payments							
Dist to Other Gov Unit	9,250	-	-	-	-	-	9,250
Total Special Payments	\$9,250	-	-	-	-	-	\$9,250
Total Expenditures							
Total Expenditures	27,473	-	-	-	-	-	27,473
Total Expenditures	\$27,473	-	-	-	-	-	\$27,473

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Oregon Retirement Savings Board
Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 091 - Statewide Adjustment DAS Chgs

Cross Reference Name: Oregon Retirement Savings Board
Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
General Fund Appropriation	(2,670)	-	-	-	-	-	(2,670)
Total Revenues	(\$2,670)	-	-	-	-	-	(\$2,670)
Services & Supplies							
Employee Training	(543)	-	-	-	-	-	(543)
Office Expenses	(530)	-	-	-	-	-	(530)
Telecommunications	(1,108)	-	-	-	-	-	(1,108)
Data Processing	(489)	-	-	-	-	-	(489)
Total Services & Supplies	(\$2,670)	-	-	-	-	-	(\$2,670)
Total Expenditures							
Total Expenditures	(2,670)	-	-	-	-	-	(2,670)
Total Expenditures	(\$2,670)	-	-	-	-	-	(\$2,670)
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

BUDGET NARRATIVE

Oregon Retirement Savings Board (SCR 003) Policy Packages

Package 104 – Oregon Retirement Savings Program

Purpose:

House Bill 2960 established the framework to create a state-sponsored retirement savings program for Oregonians lacking access to retirement savings through their employer. Several other states have passed similar legislation, but Oregon stands ready to be the first state in the nation to implement a plan. As a pioneer in this field, Oregon will pave the way for other states. Treasury is poised to create the standard, but lacks both the human and technological resources to carry the program from development into full implementation.

The Oregon Retirement Savings Plan Board and Executive Director (OregonSaves) have made significant strides in the development of the program. In early 2016, OregonSaves issued Requests for Proposals (RFPs) for Market Analysis, Program Design, and Financial Feasibility Services, and hired researchers at the Center for Retirement Research at Boston College to perform the Financial Feasibility and Market Analyses, and Segal Consulting for Program Design. Boston College and Segal presented their results at the July OregonSaves Board meeting.

Utilizing this foundational information, OregonSaves released RFPs for marketing and plan service providers, and had selected both providers by late 2016. The marketing service provider will develop and execute a brand and marketing strategy for OregonSaves. The plan service provider will finalize the plan details for OregonSaves Board approval. In 2017, OregonSaves has turned its attention to implementation activities, including readiness for registry, enrollment, and launch. As the details of the plan materialize, OregonSaves will work in conjunction with the marketing services provider to create an outreach and engagement strategy to inform employers and employees about the plan. The program anticipates that it will begin a phased launch to a pilot group of employers on July 1, 2017, assuming that it receives the human and technological resources to do so.

How Achieved:

Creating and implementing a program of this magnitude will require a significant increase in personnel and resources. The program is currently run by a single (1.0 FTE) Executive Director, based at the Oregon State Treasury, with the assistance of an additional resource from the Department of Consumer and Business Services. The program also utilizes Treasury shared services for project management, IT support, communications, and contracting. While those resources will continue to be necessary in a support role, the program will need additional operational expertise as the plan launches. OregonSaves requires additional resources to create a functional and continuing plan, including personnel and funds to purchase services from outside entities. The additional staff is crucial to the development of the plan, outreach to affected employers, the development of written materials, interaction with service providers, initial enforcement, and traditional program management activities. This package also includes financing for outreach travel, the creation and printing of publications, Attorney General legal fees, and contracts with general consultants, and marketing and plan providers.

Quantifying Results:

Results of this budget will be quantified in several ways, including:

- The number of employers engaged and responsive to OregonSaves registry and certification requirements

BUDGET NARRATIVE

- The number of OregonSaves participant accounts open and funded
- The dollar volume of savings (cash flows) and savings achieved (assets accumulated) in OregonSaves
- Measurement of employer, employee, and accountholder satisfaction with the program

Staffing Impact:

The package adds four permanent, full-time positions (3.34 full-time equivalent), phased-in throughout the biennium.

Policy Package 104 – Oregon Retirement Savings Program								
Pos #	# of Positions	Classification		P/R	Type	Pos	FTE	Phase-In
1500061	1	Ops & Policy Analyst 4	X0873	AA	PF	1	1.00	
1500062	1	Exec Support Spec 1	C0118	AP	PF	1	.92	9/1/17
1500063	1	Ops & Policy Analyst 3	C0872	AP	PF	1	.92	9/1/17
1500064	1	Ops & Policy Analyst 3	C0872	AP	PF	1	.50	7/1/18

Revenue Source:

Similar to the 2015-17 biennium, the costs of the OregonSaves program are requested via a General Fund appropriation in the form of a loan totaling \$2,330,300 for the 2017-19 biennium. The loan will be repaid when OregonSaves program revenues are sufficient following full implementation of the program.

2019-21 Fiscal Impact

As this is a new program it is difficult to determine what the future needs will be. In addition to the roll-up of costs outlined here, however, it is anticipated that a more robust compliance effort may become necessary subsequent to initial plan launch.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 104 - Oregon Retirement Savings Program

Cross Reference Name: Oregon Retirement Savings Board
 Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Expendable Prop 250 - 5000	18,299	-	-	-	-	-	18,299
IT Expendable Property	4,063	-	-	-	-	-	4,063
Total Services & Supplies	\$1,663,770	-	-	-	-	-	\$1,663,770
Total Expenditures							
Total Expenditures	2,332,970	-	-	-	-	-	2,332,970
Total Expenditures	\$2,332,970	-	-	-	-	-	\$2,332,970
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-
Total Positions							
Total Positions							4
Total Positions	-	-	-	-	-	-	4
Total FTE							
Total FTE							3.34
Total FTE	-	-	-	-	-	-	3.34

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 104 - Oregon Retirement Savings Program

Cross Reference Name: Oregon Retirement Savings Board
Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
General Fund Appropriation	2,332,970	-	-	-	-	-	2,332,970
Total Revenues	\$2,332,970	-	-	-	-	-	\$2,332,970
Personal Services							
Class/Unclass Sal. and Per Diem	451,278	-	-	-	-	-	451,278
Empl. Rel. Bd. Assessments	190	-	-	-	-	-	190
Public Employees' Retire Cont	69,153	-	-	-	-	-	69,153
Social Security Taxes	34,522	-	-	-	-	-	34,522
Worker's Comp. Assess. (WCD)	229	-	-	-	-	-	229
Mass Transit Tax	2,708	-	-	-	-	-	2,708
Flexible Benefits	111,120	-	-	-	-	-	111,120
Total Personal Services	\$669,200	-	-	-	-	-	\$669,200
Services & Supplies							
Instate Travel	50,000	-	-	-	-	-	50,000
Out of State Travel	30,000	-	-	-	-	-	30,000
Employee Training	12,604	-	-	-	-	-	12,604
Office Expenses	10,077	-	-	-	-	-	10,077
Telecommunications	8,080	-	-	-	-	-	8,080
Data Processing	8,647	-	-	-	-	-	8,647
Publicity and Publications	700,000	-	-	-	-	-	700,000
Professional Services	600,000	-	-	-	-	-	600,000
Attorney General	220,000	-	-	-	-	-	220,000
Employee Recruitment and Develop	2,000	-	-	-	-	-	2,000

PACKAGE: 104 - Oregon Retirement Savings Prog

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE	
1500061	MMN	X0873	AA OPERATIONS & POLICY ANALYST	4	1	1.00	24.00	05	7,000.00	168,000				168,000
										78,385				78,385
1500062	OAS	C0118	AP EXECUTIVE SUPPORT SPECIALIST	1	1	.92	22.00	05	3,347.00	73,634				73,634
										45,945				45,945
1500063	OAS	C0872	AP OPERATIONS & POLICY ANALYST	3	1	.92	22.00	05	6,166.00	135,652				135,652
										58,807				58,807
1500064	OAS	C0872	AP OPERATIONS & POLICY ANALYST	3	1	.50	12.00	05	6,166.00	73,992				73,992
										32,077				32,077
TOTAL PICS SALARY									451,278				451,278	
TOTAL PICS OPE									215,214				215,214	
TOTAL PICS PERSONAL SERVICES =				4	3.34	80.00			666,492				666,492	

Oregon State Treasury

AUDITS RESPONSE REPORT

The assets under management at the Oregon State Treasury are audited as part of various Statewide Audits done on the part of Secretary of State to opine on the CAFR. If these audits reveal recommendations written to Treasury then Treasury works with the respective agencies and audit teams to submit their responses to the audit. Below is a summary of recommendations and responses from such audits.

In fiscal year 2013, Treasury received two recommendations from the Statewide Audit. The first, recommendation 2014-04-02, recommended that OST enhance their procedures to timely review and resolve all variances meeting the established threshold. This finding was resolved in the fall of 2015 when increased staffing allowed for a change in preparation of unfunded commitment roll forwards. The second, recommendation 2014-04-03, recommended that OST reevaluate and enhance the internal trading process for the internally managed portfolios. This finding was resolved with the implementation of BlackRock in the fall of 2015.

In fiscal year 2014, Treasury received one recommendation from the Statewide Audit. Recommendation 2015-05-01 recommended that OST reevaluate existing roles and responsibilities and consider hiring additional employees to assist with preparation of financial reporting and monitoring external consultants. This finding is in the process of being resolved as OST has put more controls in place to monitor external consultants and has additional Investment Division positions in the next budget request.

In fiscal year 2015, Treasury received one recommendation from the Statewide Audit. Recommendation XXX recommended that OST reevaluate and refine current processes to ensure that investment disclosure data provided by the custodian bank is complete and accurate. This finding is in the process of being resolved through the review of current procedures, it is expected that this will be resolved for the 2016 fiscal reporting year.

Oregon State Treasury

Audit Title	Audit Date	Recom. Number	Recommendation	Admin	Risk	Status	Original Expected	Revised Expected	% Completed		Comments
							Completion Date	Completion Date	Prior Update	Current Update	
FY 2013 CAFR	02/24/14	2014-04-02	We recommend that OST enhance their procedures to timely review and resolve all variances meeting the established threshold.	Knoll	Med	Completed	09/30/14	n/a	0%	100%	The OST generally agrees with the finding, and will review the current procedures, and determine if interim processes could be feasibly established to review and reconcile the contractor's reports. Any changes are expected to be implemented for the 2014 fiscal reporting year. Update: Do to staffing issues, this recommendation was put on hold until 2015 fiscal year reporting. UPDATE: OST prepared unfunded commitment rollforwards of December 31, 2014 unfunded commitments using cash flows cash flows from January 1 - June 30, 2015 and compared OST balances to data provided by GPs and compared GP data to balances provided by the outside consultant, Torrey Cove. Unfunded commitment balances greater than 2% of the total commitment by portfolio were identified and any variances relating to these commitments of greater than 1% were investigated.
FY 2013 CAFR	02/24/14	2014-04-03	We recommend that OST reevaluate and enhance the current internal trading process for the internally managed portfolios to ensure that investment trades are properly authorized and comply with established investment policies.	Knoll	Med	Completed	06/30/14	n/a	0%	100%	OST will review the current policies to determine potential improvements to this process. This review will be completed by June 30, 2014. PERS will discuss the results of this policy review with OST staff. Update: Do to staffing issues, this recommendation was put on hold until 2015 fiscal year reporting. UPDATE: With the implementation of BlackRock Solutions in September of 2015, this issue has been resolved. Pretrade compliance was instituted and post trade compliance was enhanced. The system provides real time visibility of trades, positions and compliance violations to all staff. Additionally, daily risk, compliance and holdings reports are delivered daily to all investment division staff.
FY 2014 CAFR	03/11/15	2015-05-01	OST reevaluate existing roles and responsibilities and/or consider hiring additional full time employees to assist in the financial reporting and investment functions to improve the effectiveness of the financial reporting process and to ensure the completeness and accuracy of investment disclosures. We further recommend that OST strengthen the monitoring of investment consultants by reevaluating and refining current processes to ensure that investment processes are adhered to.	Knoll	Med	In Process	12/31/15	06/30/16	0%	65%	The Office of the State Treasurer (OST) will continue to evaluate financial reporting processes and determine what improvements can be made. OST staffing levels are currently authorized by the legislature. OST has sought and continues to seek, additional human resources, when determined essential to operations. While no violations of investment policy by the third-party consultants or material errors were identified, we will consider implementing procedures to provide additional oversight over their work. UPDATE: OST has worked to strengthen the monitoring of investment consultants reporting including a site visit to Torrey Cove's offices to obtain a better understanding of the current processes of compiling and review that the consultant employs in generating the reporting deliverables that are utilized by OST. In addition, OST tested the consultants reporting for accuracy by comparing a sample of data to the audited financial statements of GPs/Investment Managers, and comparing unfunded commitments reported by the consultant to that of the General Partner. The OST human resources situation has not changed but efforts are underway to enhance internal controls over the completeness and accuracy of investment values and disclosures.

Oregon State Treasury

AFFIRMATIVE ACTION

The Oregon State Treasury is committed to the success of its Affirmative Action and Equal Employment Opportunity programs.

The Oregon State Treasury will not do business with contractors or vendors which have been known to discriminate or not provide equal opportunity. Decisions to do business with contractors or vendors will be influenced by demonstrated commitment to diversity and/or equal opportunity.

Management will continue to reduce and correct patterns and practices in employment which can be identified as areas of illegal discrimination against applicants, employees, clients, and members of the general public. Any identified barriers, real and artificial, that impede or restrict equal employment opportunity will be removed as provided by law.

It is the policy of the Oregon State Treasury to provide a work environment free from unlawful discrimination on the basis of race, color, religion, sex, sexual orientation, marital status, national origin, disability, age, or any other factor that an employer is prohibited by law from considering when making employment decisions. This policy applies to all employment decisions, including but not limited to, hiring and firing; compensation; and other conditions of employment.

Efforts will continue to increase the awareness and participation of all employees in achieving the State's objectives. All employees will be expected to actively work to create and promote a work environment that is free of discrimination an/or harassment based on race, color, sexual orientation, marital status, national origin, disability, age, or any other factor prohibited by law or policy. Harassment will not be tolerated.

Assurance is made that grievance procedures will be strictly adhered to without retaliation or reprisal against any person filing a discrimination complaint, or against any person giving testimony or aiding in the resolution of a complaint. All complaints must be reported immediately and in accordance with the procedures outlined in the policies and procedures manual.

Total representation in the Office of the State Treasurer for People of Color is currently 10.38% of the workforce and has increased by .74 % from last biennium. Statewide parity is 10.19% placing OST above average in this area. In addition, People of Color are well diversified within the organization in upper management, professional and administrative support categories.

It is noted that Native Americans are not represented in the workforce. OST representation in the Disabled Category for permanent employees is currently 0%; however, we have employed multiply temporary employees from Galt Foundation whose mission is to employ individuals with disabilities. Efforts will continue to be made to attract applicants in these categories when vacancies occur.

Women represent 46.81% of the Office of the State Treasurer's total workforce and OST is above goal in this area by 9.58% (a 1.27% overall increase).

While these figures continue to represent our commitment and progress in Affirmative Action, efforts will continue to be made to reach parity in every category.

Treasury, Oregon State

**Summary Cross Reference Listing and Packages
2017-19 Biennium**

**Agency Number: 17000
BAM Analyst: Otero, Robert
Budget Coordinator: UNASSIGNED**

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
001-00-00-00000	Treasury Services	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages
001-00-00-00000	Treasury Services	021	0	Phase - In	Essential Packages
001-00-00-00000	Treasury Services	022	0	Phase-out Pgm & One-time Costs	Essential Packages
001-00-00-00000	Treasury Services	031	0	Standard Inflation	Essential Packages
001-00-00-00000	Treasury Services	032	0	Above Standard Inflation	Essential Packages
001-00-00-00000	Treasury Services	060	0	Technical Adjustments	Essential Packages
001-00-00-00000	Treasury Services	080	0	May 2016 E-Board	Policy Packages
001-00-00-00000	Treasury Services	090	0	Analyst Adjustments	Policy Packages
001-00-00-00000	Treasury Services	091	0	Statewide Adjustment DAS Chgs	Policy Packages
001-00-00-00000	Treasury Services	092	0	Statewide AG Adjustment	Policy Packages
001-00-00-00000	Treasury Services	101	0	Investment Solutions	Policy Packages
001-00-00-00000	Treasury Services	103	0	Cyber Security	Policy Packages
001-00-00-00000	Treasury Services	106	0	LGIP Business Systems Renewal	Policy Packages
001-00-00-00000	Treasury Services	107	0	ACH Business Systems Renewal	Policy Packages
001-00-00-00000	Treasury Services	108	0	Core Banking Business Systems Renewal	Policy Packages
001-00-00-00000	Treasury Services	109	0	Cash Management Systems Transition	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	021	0	Phase - In	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	022	0	Phase-out Pgm & One-time Costs	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	031	0	Standard Inflation	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	032	0	Above Standard Inflation	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	060	0	Technical Adjustments	Essential Packages

Treasury, Oregon State

**Summary Cross Reference Listing and Packages
2017-19 Biennium**

**Agency Number: 17000
BAM Analyst: Otero, Robert
Budget Coordinator: UNASSIGNED**

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
002-00-00-00000	Oregon 529 Savings Network	080	0	May 2016 E-Board	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	090	0	Analyst Adjustments	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	091	0	Statewide Adjustment DAS Chgs	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	092	0	Statewide AG Adjustment	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	105	0	529 ABLE Program	Policy Packages
003-00-00-00000	Oregon Retirement Savings Board	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages
003-00-00-00000	Oregon Retirement Savings Board	021	0	Phase - In	Essential Packages
003-00-00-00000	Oregon Retirement Savings Board	022	0	Phase-out Pgm & One-time Costs	Essential Packages
003-00-00-00000	Oregon Retirement Savings Board	031	0	Standard Inflation	Essential Packages
003-00-00-00000	Oregon Retirement Savings Board	032	0	Above Standard Inflation	Essential Packages
003-00-00-00000	Oregon Retirement Savings Board	060	0	Technical Adjustments	Essential Packages
003-00-00-00000	Oregon Retirement Savings Board	080	0	May 2016 E-Board	Policy Packages
003-00-00-00000	Oregon Retirement Savings Board	090	0	Analyst Adjustments	Policy Packages
003-00-00-00000	Oregon Retirement Savings Board	091	0	Statewide Adjustment DAS Chgs	Policy Packages
003-00-00-00000	Oregon Retirement Savings Board	092	0	Statewide AG Adjustment	Policy Packages
003-00-00-00000	Oregon Retirement Savings Board	104	0	Oregon Retirement Savings Program	Policy Packages
060-00-00-00000	Governor's Adjustment	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages
060-00-00-00000	Governor's Adjustment	021	0	Phase - In	Essential Packages
060-00-00-00000	Governor's Adjustment	022	0	Phase-out Pgm & One-time Costs	Essential Packages
060-00-00-00000	Governor's Adjustment	031	0	Standard Inflation	Essential Packages
060-00-00-00000	Governor's Adjustment	032	0	Above Standard Inflation	Essential Packages
060-00-00-00000	Governor's Adjustment	060	0	Technical Adjustments	Essential Packages

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2017-19 Biennium

Agency Number: 17000

BAM Analyst: Otero, Robert

Budget Coordinator: UNASSIGNED

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
060-00-00-00000	Governor's Adjustment	080	0	May 2016 E-Board	Policy Packages
060-00-00-00000	Governor's Adjustment	090	0	Analyst Adjustments	Policy Packages
060-00-00-00000	Governor's Adjustment	091	0	Statewide Adjustment DAS Chgs	Policy Packages
060-00-00-00000	Governor's Adjustment	092	0	Statewide AG Adjustment	Policy Packages

Treasury, Oregon State

**Policy Package List by Priority
2017-19 Biennium**

**Agency Number: 17000
BAM Analyst: Otero, Robert
Budget Coordinator: UNASSIGNED**

<i>Priority</i>	<i>Policy Pkg Number</i>	<i>Policy Pkg Description</i>	<i>Summary Cross Reference Number</i>	<i>Cross Reference Description</i>
0	080	May 2016 E-Board	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Board
			060-00-00-00000	Governor's Adjustment
	090	Analyst Adjustments	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Board
			060-00-00-00000	Governor's Adjustment
	091	Statewide Adjustment DAS Chgs	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Board
			060-00-00-00000	Governor's Adjustment
	092	Statewide AG Adjustment	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Board
			060-00-00-00000	Governor's Adjustment
	101	Investment Solutions	001-00-00-00000	Treasury Services
	103	Cyber Security	001-00-00-00000	Treasury Services
104	Oregon Retirement Savings Program	003-00-00-00000	Oregon Retirement Savings Board	
105	529 ABLE Program	002-00-00-00000	Oregon 529 Savings Network	
106	LGIP Business Systems Renewal	001-00-00-00000	Treasury Services	
107	ACH Business Systems Renewal	001-00-00-00000	Treasury Services	
108	Core Banking Business Systems Renewal	001-00-00-00000	Treasury Services	

Treasury, Oregon State

**Policy Package List by Priority
2017-19 Biennium**

**Agency Number: 17000
BAM Analyst: Otero, Robert
Budget Coordinator: UNASSIGNED**

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	109	Cash Management Systems Transition	001-00-00-00000	Treasury Services

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3200 Other Funds Non-Ltd	173,455	-	-	-	-	-
3400 Other Funds Ltd	11,947,225	15,311,156	15,311,156	16,136,554	16,136,554	-
All Funds	12,120,680	15,311,156	15,311,156	16,136,554	16,136,554	-
0030 Beginning Balance Adjustment						
3200 Other Funds Non-Ltd	(35)	-	-	-	-	-
3400 Other Funds Ltd	(212,402)	-	-	-	-	-
All Funds	(212,437)	-	-	-	-	-
BEGINNING BALANCE						
3200 Other Funds Non-Ltd	173,420	-	-	-	-	-
3400 Other Funds Ltd	11,734,823	15,311,156	15,311,156	16,136,554	16,136,554	-
TOTAL BEGINNING BALANCE	\$11,908,243	\$15,311,156	\$15,311,156	\$16,136,554	\$16,136,554	-
REVENUE CATEGORIES						
GENERAL FUND APPROPRIATION						
0050 General Fund Appropriation						
8000 General Fund	-	1,658,284	1,687,988	4,810,025	4,796,925	-
CHARGES FOR SERVICES						
0410 Charges for Services						
3400 Other Funds Ltd	47,205,592	46,213,005	46,213,005	74,913,801	74,913,801	-
INTEREST EARNINGS						
0605 Interest Income						
3400 Other Funds Ltd	19,631	20,070	20,070	-	-	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
DONATIONS AND CONTRIBUTIONS						
0910 Grants (Non-Fed)						
3400 Other Funds Ltd	-	500,000	500,000	-	-	-
OTHER						
0975 Other Revenues						
3400 Other Funds Ltd	12,236	5,389,000	5,389,000	5,600,000	5,600,000	-
TRANSFERS IN						
1010 Transfer In - Intrafund						
3400 Other Funds Ltd	30,817,877	34,675,922	34,675,922	38,067,794	38,067,794	-
1121 Tsfr From Governor, Office of the						
3400 Other Funds Ltd	1,080,000	-	-	-	-	-
TRANSFERS IN						
3400 Other Funds Ltd	31,897,877	34,675,922	34,675,922	38,067,794	38,067,794	-
TOTAL TRANSFERS IN	\$31,897,877	\$34,675,922	\$34,675,922	\$38,067,794	\$38,067,794	-
REVENUE CATEGORIES						
8000 General Fund	-	1,658,284	1,687,988	4,810,025	4,796,925	-
3400 Other Funds Ltd	79,135,336	86,797,997	86,797,997	118,581,595	118,581,595	-
TOTAL REVENUE CATEGORIES	\$79,135,336	\$88,456,281	\$88,485,985	\$123,391,620	\$123,378,520	-
TRANSFERS OUT						
2010 Transfer Out - Intrafund						
3200 Other Funds Non-Ltd	(173,420)	-	-	-	-	-
3400 Other Funds Ltd	(30,644,457)	(34,675,922)	(34,675,922)	(38,067,794)	(38,067,794)	-
All Funds	(30,817,877)	(34,675,922)	(34,675,922)	(38,067,794)	(38,067,794)	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
2121 Tsfr To Governor, Office of the						
3400 Other Funds Ltd	(177,205)	-	-	-	-	-
TRANSFERS OUT						
3200 Other Funds Non-Ltd	(173,420)	-	-	-	-	-
3400 Other Funds Ltd	(30,821,662)	(34,675,922)	(34,675,922)	(38,067,794)	(38,067,794)	-
TOTAL TRANSFERS OUT	(\$30,995,082)	(\$34,675,922)	(\$34,675,922)	(\$38,067,794)	(\$38,067,794)	-
AVAILABLE REVENUES						
8000 General Fund	-	1,658,284	1,687,988	4,810,025	4,796,925	-
3400 Other Funds Ltd	60,048,497	67,433,231	67,433,231	96,650,355	96,650,355	-
TOTAL AVAILABLE REVENUES	\$60,048,497	\$69,091,515	\$69,121,219	\$101,460,380	\$101,447,280	-
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						
8000 General Fund	-	307,974	314,908	957,258	957,258	-
3400 Other Funds Ltd	16,432,731	21,749,452	22,733,284	32,203,876	31,724,176	-
All Funds	16,432,731	22,057,426	23,048,192	33,161,134	32,681,434	-
3160 Temporary Appointments						
3400 Other Funds Ltd	27,630	45,647	45,647	47,336	47,336	-
3170 Overtime Payments						
3400 Other Funds Ltd	8,487	12,724	12,724	13,195	13,195	-
3190 All Other Differential						
3400 Other Funds Ltd	1,428,146	2,217,706	2,217,706	2,299,761	2,299,761	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
SALARIES & WAGES						
8000 General Fund	-	307,974	314,908	957,258	957,258	-
3400 Other Funds Ltd	17,896,994	24,025,529	25,009,361	34,564,168	34,084,468	-
TOTAL SALARIES & WAGES	\$17,896,994	\$24,333,503	\$25,324,269	\$35,521,426	\$35,041,726	-
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
8000 General Fund	-	121	121	418	418	-
3400 Other Funds Ltd	3,173	5,041	5,041	8,040	7,968	-
All Funds	3,173	5,162	5,162	8,458	8,386	-
3220 Public Employees' Retire Cont						
8000 General Fund	-	48,629	49,724	154,502	154,502	-
3400 Other Funds Ltd	2,567,926	3,785,967	3,941,314	5,952,424	5,860,849	-
All Funds	2,567,926	3,834,596	3,991,038	6,106,926	6,015,351	-
3221 Pension Obligation Bond						
8000 General Fund	-	-	18,122	29,366	29,366	-
3400 Other Funds Ltd	1,123,815	1,224,143	1,410,998	1,618,273	1,618,273	-
All Funds	1,123,815	1,224,143	1,429,120	1,647,639	1,647,639	-
3230 Social Security Taxes						
8000 General Fund	-	23,559	24,089	73,230	73,230	-
3400 Other Funds Ltd	1,153,948	1,626,007	1,701,271	2,280,473	2,246,134	-
All Funds	1,153,948	1,649,566	1,725,360	2,353,703	2,319,364	-
3240 Unemployment Assessments						
3400 Other Funds Ltd	2,680	16,000	16,000	16,592	16,592	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
3250 Worker's Comp. Assess. (WCD)						
8000 General Fund	-	189	189	505	505	-
3400 Other Funds Ltd	5,275	7,965	7,965	9,850	9,764	-
All Funds	5,275	8,154	8,154	10,355	10,269	-
3260 Mass Transit Tax						
8000 General Fund	-	1,848	1,890	5,744	5,744	-
3400 Other Funds Ltd	107,734	136,019	141,923	208,945	206,067	-
All Funds	107,734	137,867	143,813	214,689	211,811	-
3270 Flexible Benefits						
8000 General Fund	-	83,952	86,933	244,464	244,464	-
3400 Other Funds Ltd	2,652,361	3,528,528	3,677,129	4,765,660	4,723,990	-
All Funds	2,652,361	3,612,480	3,764,062	5,010,124	4,968,454	-
OTHER PAYROLL EXPENSES						
8000 General Fund	-	158,298	181,068	508,229	508,229	-
3400 Other Funds Ltd	7,616,912	10,329,670	10,901,641	14,860,257	14,689,637	-
TOTAL OTHER PAYROLL EXPENSES	\$7,616,912	\$10,487,968	\$11,082,709	\$15,368,486	\$15,197,866	-
P.S. BUDGET ADJUSTMENTS						
3455 Vacancy Savings						
3400 Other Funds Ltd	-	(259,765)	(259,765)	(81,498)	(81,498)	-
3465 Reconciliation Adjustment						
8000 General Fund	-	1,983	1,983	-	-	-
3400 Other Funds Ltd	-	207,813	207,813	-	2,878	-
All Funds	-	209,796	209,796	-	2,878	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
P.S. BUDGET ADJUSTMENTS						
8000 General Fund	-	1,983	1,983	-	-	-
3400 Other Funds Ltd	-	(51,952)	(51,952)	(81,498)	(78,620)	-
TOTAL P.S. BUDGET ADJUSTMENTS	-	(\$49,969)	(\$49,969)	(\$81,498)	(\$78,620)	-
PERSONAL SERVICES						
8000 General Fund	-	468,255	497,959	1,465,487	1,465,487	-
3400 Other Funds Ltd	25,513,906	34,303,247	35,859,050	49,342,927	48,695,485	-
TOTAL PERSONAL SERVICES	\$25,513,906	\$34,771,502	\$36,357,009	\$50,808,414	\$50,160,972	-
SERVICES & SUPPLIES						
4100 Instate Travel						
8000 General Fund	-	7,000	7,000	70,000	70,000	-
3400 Other Funds Ltd	62,118	157,521	157,521	183,170	183,170	-
All Funds	62,118	164,521	164,521	253,170	253,170	-
4125 Out of State Travel						
8000 General Fund	-	2,000	2,000	50,000	50,000	-
3400 Other Funds Ltd	256,675	244,525	244,525	300,074	300,074	-
All Funds	256,675	246,525	246,525	350,074	350,074	-
4150 Employee Training						
8000 General Fund	-	9,232	9,232	22,177	21,614	-
3400 Other Funds Ltd	243,171	492,082	492,082	775,665	775,323	-
All Funds	243,171	501,314	501,314	797,842	796,937	-
4175 Office Expenses						
8000 General Fund	-	6,802	6,802	19,780	19,125	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
3400 Other Funds Ltd	254,882	540,427	540,427	551,920	546,783	-
All Funds	254,882	547,229	547,229	571,700	565,908	-
4200 Telecommunications						
8000 General Fund	-	2,865	2,865	11,051	9,018	-
3400 Other Funds Ltd	280,084	432,611	432,611	714,628	673,942	-
All Funds	280,084	435,476	435,476	725,679	682,960	-
4225 State Gov. Service Charges						
3400 Other Funds Ltd	1,231,524	1,314,863	1,314,863	1,747,131	1,690,747	-
4250 Data Processing						
8000 General Fund	-	5,837	5,837	14,700	14,064	-
3400 Other Funds Ltd	424,608	695,175	695,175	1,246,191	1,240,015	-
All Funds	424,608	701,012	701,012	1,260,891	1,254,079	-
4275 Publicity and Publications						
8000 General Fund	-	-	-	710,000	710,000	-
3400 Other Funds Ltd	175,528	88,878	88,878	100,463	100,463	-
All Funds	175,528	88,878	88,878	810,463	810,463	-
4300 Professional Services						
8000 General Fund	-	770,000	770,000	1,787,220	1,787,220	-
3400 Other Funds Ltd	7,600,330	7,576,036	7,076,036	7,656,383	7,656,387	-
All Funds	7,600,330	8,346,036	7,846,036	9,443,603	9,443,607	-
4315 IT Professional Services						
3400 Other Funds Ltd	495,717	5,441,081	5,441,081	1,096,906	1,096,906	-
4325 Attorney General						

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
8000 General Fund	-	100,000	100,000	333,140	325,707	-
3400 Other Funds Ltd	698,974	495,967	495,967	562,437	525,570	-
All Funds	698,974	595,967	595,967	895,577	851,277	-
4375 Employee Recruitment and Develop						
8000 General Fund	-	2,000	2,000	4,074	4,074	-
3400 Other Funds Ltd	31,931	106,540	106,540	127,883	127,883	-
All Funds	31,931	108,540	108,540	131,957	131,957	-
4400 Dues and Subscriptions						
8000 General Fund	-	-	-	5,000	5,000	-
3400 Other Funds Ltd	399,512	286,438	286,438	341,787	341,787	-
All Funds	399,512	286,438	286,438	346,787	346,787	-
4425 Facilities Rental and Taxes						
8000 General Fund	-	6,903	6,903	7,379	5,959	-
3400 Other Funds Ltd	1,238,250	1,626,777	1,626,777	2,264,939	2,200,771	-
All Funds	1,238,250	1,633,680	1,633,680	2,272,318	2,206,730	-
4475 Facilities Maintenance						
3400 Other Funds Ltd	134,909	35,317	35,317	36,624	36,624	-
4575 Agency Program Related S and S						
3400 Other Funds Ltd	4,338,678	5,346,015	5,346,015	6,948,817	6,948,817	-
4650 Other Services and Supplies						
8000 General Fund	-	5,966	5,966	6,187	5,827	-
3400 Other Funds Ltd	136,771	339,194	339,194	866,794	850,545	-
All Funds	136,771	345,160	345,160	872,981	856,372	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
4700 Expendable Prop 250 - 5000						
8000 General Fund	-	18,300	18,300	37,277	37,277	-
3400 Other Funds Ltd	150,825	346,793	346,793	475,986	475,986	-
All Funds	150,825	365,093	365,093	513,263	513,263	-
4715 IT Expendable Property						
8000 General Fund	-	3,124	3,124	7,303	7,303	-
3400 Other Funds Ltd	528,500	450,779	450,779	1,954,709	1,954,709	-
All Funds	528,500	453,903	453,903	1,962,012	1,962,012	-
SERVICES & SUPPLIES						
8000 General Fund	-	940,029	940,029	3,085,288	3,072,188	-
3400 Other Funds Ltd	18,682,987	26,017,019	25,517,019	27,952,507	27,726,502	-
TOTAL SERVICES & SUPPLIES	\$18,682,987	\$26,957,048	\$26,457,048	\$31,037,795	\$30,798,690	-
CAPITAL OUTLAY						
5100 Office Furniture and Fixtures						
3400 Other Funds Ltd	-	29,451	29,451	30,541	30,541	-
5150 Telecommunications Equipment						
3400 Other Funds Ltd	-	44,999	44,999	46,665	46,665	-
5200 Technical Equipment						
3400 Other Funds Ltd	-	199,811	199,811	207,204	207,204	-
5550 Data Processing Software						
3400 Other Funds Ltd	12,500	311,913	311,913	323,454	323,454	-
5600 Data Processing Hardware						
3400 Other Funds Ltd	312,605	170,996	170,996	382,773	382,773	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
5700 Building Structures						
3400 Other Funds Ltd	-	18,607	18,607	19,295	19,295	-
5900 Other Capital Outlay						
3400 Other Funds Ltd	-	18,325	18,325	19,003	19,003	-
CAPITAL OUTLAY						
3400 Other Funds Ltd	325,105	794,102	794,102	1,028,935	1,028,935	-
TOTAL CAPITAL OUTLAY	\$325,105	\$794,102	\$794,102	\$1,028,935	\$1,028,935	-
SPECIAL PAYMENTS						
6025 Dist to Other Gov Unit						
8000 General Fund	-	250,000	250,000	259,250	259,250	-
EXPENDITURES						
8000 General Fund	-	1,658,284	1,687,988	4,810,025	4,796,925	-
3400 Other Funds Ltd	44,521,998	61,114,368	62,170,171	78,324,369	77,450,922	-
TOTAL EXPENDITURES	\$44,521,998	\$62,772,652	\$63,858,159	\$83,134,394	\$82,247,847	-
ENDING BALANCE						
3400 Other Funds Ltd	15,526,499	6,318,863	5,263,060	18,325,986	19,199,433	-
TOTAL ENDING BALANCE	\$15,526,499	\$6,318,863	\$5,263,060	\$18,325,986	\$19,199,433	-
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	95	122	122	161	158	-
8180 Position Reconciliation	-	1	1	-	3	-
TOTAL AUTHORIZED POSITIONS	95	123	123	161	161	-
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	90.33	116.95	116.95	148.96	147.71	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

<i>Description</i>	<i>2013-15 Actuals</i>	<i>2015-17 Leg Adopted Budget</i>	<i>2015-17 Leg Approved Budget</i>	<i>2017-19 Agency Request Budget</i>	<i>2017-19 Governor's Budget</i>	<i>2017-19 Leg Adopted Budget</i>
8280 FTE Reconciliation	-	0.50	0.50	-	1.25	-
TOTAL AUTHORIZED FTE	90.33	117.45	117.45	148.96	148.96	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3200 Other Funds Non-Ltd	173,455	-	-	-	-	-
3400 Other Funds Ltd	10,299,660	12,141,156	12,141,156	12,966,554	12,966,554	-
All Funds	10,473,115	12,141,156	12,141,156	12,966,554	12,966,554	-
0030 Beginning Balance Adjustment						
3200 Other Funds Non-Ltd	(35)	-	-	-	-	-
3400 Other Funds Ltd	(212,404)	-	-	-	-	-
All Funds	(212,439)	-	-	-	-	-
BEGINNING BALANCE						
3200 Other Funds Non-Ltd	173,420	-	-	-	-	-
3400 Other Funds Ltd	10,087,256	12,141,156	12,141,156	12,966,554	12,966,554	-
TOTAL BEGINNING BALANCE	\$10,260,676	\$12,141,156	\$12,141,156	\$12,966,554	\$12,966,554	-
REVENUE CATEGORIES						
CHARGES FOR SERVICES						
0410 Charges for Services						
3400 Other Funds Ltd	41,911,358	46,213,005	46,213,005	74,913,801	74,913,801	-
DONATIONS AND CONTRIBUTIONS						
0910 Grants (Non-Fed)						
3400 Other Funds Ltd	-	500,000	500,000	-	-	-
OTHER						
0975 Other Revenues						
3400 Other Funds Ltd	7,238	-	-	-	-	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
TRANSFERS IN						
1010 Transfer In - Intrafund						
3400 Other Funds Ltd	30,817,877	34,675,922	34,675,922	38,067,794	38,067,794	-
1121 Tsfr From Governor, Office of the						
3400 Other Funds Ltd	1,080,000	-	-	-	-	-
TRANSFERS IN						
3400 Other Funds Ltd	31,897,877	34,675,922	34,675,922	38,067,794	38,067,794	-
TOTAL TRANSFERS IN	\$31,897,877	\$34,675,922	\$34,675,922	\$38,067,794	\$38,067,794	-
REVENUE CATEGORIES						
3400 Other Funds Ltd	73,816,473	81,388,927	81,388,927	112,981,595	112,981,595	-
TOTAL REVENUE CATEGORIES	\$73,816,473	\$81,388,927	\$81,388,927	\$112,981,595	\$112,981,595	-
TRANSFERS OUT						
2010 Transfer Out - Intrafund						
3200 Other Funds Non-Ltd	(173,420)	-	-	-	-	-
3400 Other Funds Ltd	(30,083,297)	(34,250,355)	(34,250,355)	(37,587,294)	(37,587,294)	-
All Funds	(30,256,717)	(34,250,355)	(34,250,355)	(37,587,294)	(37,587,294)	-
2121 Tsfr To Governor, Office of the						
3400 Other Funds Ltd	(177,205)	-	-	-	-	-
TRANSFERS OUT						
3200 Other Funds Non-Ltd	(173,420)	-	-	-	-	-
3400 Other Funds Ltd	(30,260,502)	(34,250,355)	(34,250,355)	(37,587,294)	(37,587,294)	-
TOTAL TRANSFERS OUT	(\$30,433,922)	(\$34,250,355)	(\$34,250,355)	(\$37,587,294)	(\$37,587,294)	-
AVAILABLE REVENUES						

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury Services

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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
3400 Other Funds Ltd	53,643,227	59,279,728	59,279,728	88,360,855	88,360,855	-
TOTAL AVAILABLE REVENUES	\$53,643,227	\$59,279,728	\$59,279,728	\$88,360,855	\$88,360,855	-
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						
3400 Other Funds Ltd	16,016,169	21,217,084	22,182,034	31,580,668	31,100,968	-
3160 Temporary Appointments						
3400 Other Funds Ltd	27,630	45,647	45,647	47,336	47,336	-
3170 Overtime Payments						
3400 Other Funds Ltd	8,487	12,724	12,724	13,195	13,195	-
3190 All Other Differential						
3400 Other Funds Ltd	1,428,146	2,217,706	2,217,706	2,299,761	2,299,761	-
SALARIES & WAGES						
3400 Other Funds Ltd	17,480,432	23,493,161	24,458,111	33,940,960	33,461,260	-
TOTAL SALARIES & WAGES	\$17,480,432	\$23,493,161	\$24,458,111	\$33,940,960	\$33,461,260	-
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
3400 Other Funds Ltd	3,077	4,909	4,909	7,869	7,797	-
3220 Public Employees' Retire Cont						
3400 Other Funds Ltd	2,505,222	3,701,906	3,854,272	5,841,147	5,749,572	-
3221 Pension Obligation Bond						
3400 Other Funds Ltd	1,097,327	1,201,589	1,379,673	1,582,104	1,582,104	-

Budget Support - Detail Revenues and Expenditures
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 Treasury Services

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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
3230 Social Security Taxes						
3400 Other Funds Ltd	1,123,425	1,585,972	1,659,792	2,236,049	2,201,710	-
3240 Unemployment Assessments						
3400 Other Funds Ltd	2,680	16,000	16,000	16,592	16,592	-
3250 Worker's Comp. Assess. (WCD)						
3400 Other Funds Ltd	5,119	7,758	7,758	9,643	9,557	-
3260 Mass Transit Tax						
3400 Other Funds Ltd	105,222	132,996	138,786	205,206	202,328	-
3270 Flexible Benefits						
3400 Other Funds Ltd	2,565,962	3,436,944	3,582,293	4,665,652	4,623,982	-
OTHER PAYROLL EXPENSES						
3400 Other Funds Ltd	7,408,034	10,088,074	10,643,483	14,564,262	14,393,642	-
TOTAL OTHER PAYROLL EXPENSES	\$7,408,034	\$10,088,074	\$10,643,483	\$14,564,262	\$14,393,642	-
P.S. BUDGET ADJUSTMENTS						
3455 Vacancy Savings						
3400 Other Funds Ltd	-	(259,765)	(259,765)	(81,498)	(81,498)	-
3465 Reconciliation Adjustment						
3400 Other Funds Ltd	-	207,813	207,813	-	2,878	-
P.S. BUDGET ADJUSTMENTS						
3400 Other Funds Ltd	-	(51,952)	(51,952)	(81,498)	(78,620)	-
TOTAL P.S. BUDGET ADJUSTMENTS	-	(\$51,952)	(\$51,952)	(\$81,498)	(\$78,620)	-
PERSONAL SERVICES						
3400 Other Funds Ltd	24,888,466	33,529,283	35,049,642	48,423,724	47,776,282	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury Services

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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
TOTAL PERSONAL SERVICES	\$24,888,466	\$33,529,283	\$35,049,642	\$48,423,724	\$47,776,282	-
SERVICES & SUPPLIES						
4100 Instate Travel						
3400 Other Funds Ltd	45,407	88,808	88,808	111,915	111,915	-
4125 Out of State Travel						
3400 Other Funds Ltd	249,583	236,075	236,075	291,311	291,311	-
4150 Employee Training						
3400 Other Funds Ltd	242,771	486,082	486,082	769,443	769,279	-
4175 Office Expenses						
3400 Other Funds Ltd	244,492	527,113	527,113	538,113	534,116	-
4200 Telecommunications						
3400 Other Funds Ltd	271,733	424,696	424,696	706,420	673,139	-
4225 State Gov. Service Charges						
3400 Other Funds Ltd	1,220,392	1,304,589	1,304,589	1,733,503	1,677,559	-
4250 Data Processing						
3400 Other Funds Ltd	424,529	692,581	692,581	1,243,501	1,238,665	-
4275 Publicity and Publications						
3400 Other Funds Ltd	738	4,500	4,500	12,963	12,963	-
4300 Professional Services						
3400 Other Funds Ltd	4,228,701	3,577,495	3,077,495	3,493,902	3,493,906	-
4315 IT Professional Services						
3400 Other Funds Ltd	495,717	5,441,081	5,441,081	1,096,906	1,096,906	-
4325 Attorney General						

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury Services

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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
3400 Other Funds Ltd	662,709	386,371	386,371	438,440	409,720	-
4375 Employee Recruitment and Develop						
3400 Other Funds Ltd	30,846	106,522	106,522	127,864	127,864	-
4400 Dues and Subscriptions						
3400 Other Funds Ltd	381,449	266,041	266,041	320,635	320,635	-
4425 Facilities Rental and Taxes						
3400 Other Funds Ltd	1,209,606	1,602,140	1,602,140	2,238,602	2,188,339	-
4475 Facilities Maintenance						
3400 Other Funds Ltd	134,756	35,317	35,317	36,624	36,624	-
4575 Agency Program Related S and S						
3400 Other Funds Ltd	4,306,146	5,161,102	5,161,102	6,757,062	6,757,062	-
4650 Other Services and Supplies						
3400 Other Funds Ltd	56,668	334,253	334,253	851,940	838,959	-
4700 Expendable Prop 250 - 5000						
3400 Other Funds Ltd	149,136	340,551	340,551	469,513	469,513	-
4715 IT Expendable Property						
3400 Other Funds Ltd	523,325	450,667	450,667	1,954,593	1,954,593	-
SERVICES & SUPPLIES						
3400 Other Funds Ltd	14,878,704	21,465,984	20,965,984	23,193,250	23,003,068	-
TOTAL SERVICES & SUPPLIES	\$14,878,704	\$21,465,984	\$20,965,984	\$23,193,250	\$23,003,068	-
CAPITAL OUTLAY						
5100 Office Furniture and Fixtures						
3400 Other Funds Ltd	-	29,451	29,451	30,541	30,541	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Treasury Services

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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
5150 Telecommunications Equipment						
3400 Other Funds Ltd	-	44,999	44,999	46,665	46,665	-
5200 Technical Equipment						
3400 Other Funds Ltd	-	199,811	199,811	207,204	207,204	-
5550 Data Processing Software						
3400 Other Funds Ltd	12,500	311,913	311,913	323,454	323,454	-
5600 Data Processing Hardware						
3400 Other Funds Ltd	312,605	170,996	170,996	382,773	382,773	-
5700 Building Structures						
3400 Other Funds Ltd	-	18,607	18,607	19,295	19,295	-
5900 Other Capital Outlay						
3400 Other Funds Ltd	-	18,325	18,325	19,003	19,003	-
CAPITAL OUTLAY						
3400 Other Funds Ltd	325,105	794,102	794,102	1,028,935	1,028,935	-
TOTAL CAPITAL OUTLAY	\$325,105	\$794,102	\$794,102	\$1,028,935	\$1,028,935	-
EXPENDITURES						
3400 Other Funds Ltd	40,092,275	55,789,369	56,809,728	72,645,909	71,808,285	-
TOTAL EXPENDITURES	\$40,092,275	\$55,789,369	\$56,809,728	\$72,645,909	\$71,808,285	-
ENDING BALANCE						
3400 Other Funds Ltd	13,550,952	3,490,359	2,470,000	15,714,946	16,552,570	-
TOTAL ENDING BALANCE	\$13,550,952	\$3,490,359	\$2,470,000	\$15,714,946	\$16,552,570	-
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	92	115	115	150	147	-

Budget Support - Detail Revenues and Expenditures
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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
8180 Position Reconciliation	-	1	1	-	3	-
TOTAL AUTHORIZED POSITIONS	92	116	116	150	150	-
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	87.91	111.70	111.70	139.12	137.87	-
8280 FTE Reconciliation	-	0.50	0.50	-	1.25	-
TOTAL AUTHORIZED FTE	87.91	112.20	112.20	139.12	139.12	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3400 Other Funds Ltd	1,647,565	3,170,000	3,170,000	3,170,000	3,170,000	-
0030 Beginning Balance Adjustment						
3400 Other Funds Ltd	2	-	-	-	-	-
BEGINNING BALANCE						
3400 Other Funds Ltd	1,647,567	3,170,000	3,170,000	3,170,000	3,170,000	-
TOTAL BEGINNING BALANCE	\$1,647,567	\$3,170,000	\$3,170,000	\$3,170,000	\$3,170,000	-
REVENUE CATEGORIES						
GENERAL FUND APPROPRIATION						
0050 General Fund Appropriation						
8000 General Fund	-	664,743	675,491	1,327,497	1,317,067	-
CHARGES FOR SERVICES						
0410 Charges for Services						
3400 Other Funds Ltd	5,294,234	-	-	-	-	-
INTEREST EARNINGS						
0605 Interest Income						
3400 Other Funds Ltd	19,631	20,070	20,070	-	-	-
OTHER						
0975 Other Revenues						
3400 Other Funds Ltd	4,998	5,389,000	5,389,000	5,600,000	5,600,000	-
REVENUE CATEGORIES						
8000 General Fund	-	664,743	675,491	1,327,497	1,317,067	-

Budget Support - Detail Revenues and Expenditures
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 Oregon 529 Savings Network

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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
3400 Other Funds Ltd	5,318,863	5,409,070	5,409,070	5,600,000	5,600,000	-
TOTAL REVENUE CATEGORIES	\$5,318,863	\$6,073,813	\$6,084,561	\$6,927,497	\$6,917,067	-
TRANSFERS OUT						
2010 Transfer Out - Intrafund						
3400 Other Funds Ltd	(561,160)	(425,567)	(425,567)	(480,500)	(480,500)	-
AVAILABLE REVENUES						
8000 General Fund	-	664,743	675,491	1,327,497	1,317,067	-
3400 Other Funds Ltd	6,405,270	8,153,503	8,153,503	8,289,500	8,289,500	-
TOTAL AVAILABLE REVENUES	\$6,405,270	\$8,818,246	\$8,828,994	\$9,616,997	\$9,606,567	-
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						
8000 General Fund	-	114,150	116,744	234,960	234,960	-
3400 Other Funds Ltd	416,562	532,368	551,250	623,208	623,208	-
All Funds	416,562	646,518	667,994	858,168	858,168	-
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
8000 General Fund	-	33	33	114	114	-
3400 Other Funds Ltd	96	132	132	171	171	-
All Funds	96	165	165	285	285	-
3220 Public Employees' Retire Cont						
8000 General Fund	-	18,024	18,434	36,381	36,381	-

Budget Support - Detail Revenues and Expenditures
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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
3400 Other Funds Ltd	62,704	84,061	87,042	111,277	111,277	-
All Funds	62,704	102,085	105,476	147,658	147,658	-
3221 Pension Obligation Bond						
8000 General Fund	-	-	6,717	13,637	13,637	-
3400 Other Funds Ltd	26,488	22,554	31,325	36,169	36,169	-
All Funds	26,488	22,554	38,042	49,806	49,806	-
3230 Social Security Taxes						
8000 General Fund	-	8,732	8,930	17,974	17,974	-
3400 Other Funds Ltd	30,523	40,035	41,479	44,424	44,424	-
All Funds	30,523	48,767	50,409	62,398	62,398	-
3250 Worker's Comp. Assess. (WCD)						
8000 General Fund	-	51	51	138	138	-
3400 Other Funds Ltd	156	207	207	207	207	-
All Funds	156	258	258	345	345	-
3260 Mass Transit Tax						
8000 General Fund	-	685	701	1,410	1,410	-
3400 Other Funds Ltd	2,512	3,023	3,137	3,739	3,739	-
All Funds	2,512	3,708	3,838	5,149	5,149	-
3270 Flexible Benefits						
8000 General Fund	-	22,896	23,709	66,672	66,672	-
3400 Other Funds Ltd	86,399	91,584	94,836	100,008	100,008	-
All Funds	86,399	114,480	118,545	166,680	166,680	-
OTHER PAYROLL EXPENSES						

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Oregon 529 Savings Network

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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
8000 General Fund	-	50,421	58,575	136,326	136,326	-
3400 Other Funds Ltd	208,878	241,596	258,158	295,995	295,995	-
TOTAL OTHER PAYROLL EXPENSES	\$208,878	\$292,017	\$316,733	\$432,321	\$432,321	-
P.S. BUDGET ADJUSTMENTS						
3465 Reconciliation Adjustment						
8000 General Fund	-	7,227	7,227	-	-	-
PERSONAL SERVICES						
8000 General Fund	-	171,798	182,546	371,286	371,286	-
3400 Other Funds Ltd	625,440	773,964	809,408	919,203	919,203	-
TOTAL PERSONAL SERVICES	\$625,440	\$945,762	\$991,954	\$1,290,489	\$1,290,489	-
SERVICES & SUPPLIES						
4100 Instate Travel						
8000 General Fund	-	7,000	7,000	20,000	20,000	-
3400 Other Funds Ltd	16,711	68,713	68,713	71,255	71,255	-
All Funds	16,711	75,713	75,713	91,255	91,255	-
4125 Out of State Travel						
8000 General Fund	-	2,000	2,000	20,000	20,000	-
3400 Other Funds Ltd	7,092	8,450	8,450	8,763	8,763	-
All Funds	7,092	10,450	10,450	28,763	28,763	-
4150 Employee Training						
8000 General Fund	-	3,417	3,417	3,543	3,523	-
3400 Other Funds Ltd	400	6,000	6,000	6,222	6,044	-
All Funds	400	9,417	9,417	9,765	9,567	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Oregon 529 Savings Network

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Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
4175 Office Expenses						
8000 General Fund	-	2,267	2,267	5,000	4,875	-
3400 Other Funds Ltd	10,390	13,314	13,314	13,807	12,667	-
All Funds	10,390	15,581	15,581	18,807	17,542	-
4200 Telecommunications						
8000 General Fund	-	955	955	990	65	-
3400 Other Funds Ltd	8,351	7,915	7,915	8,208	803	-
All Funds	8,351	8,870	8,870	9,198	868	-
4225 State Gov. Service Charges						
3400 Other Funds Ltd	11,132	10,274	10,274	13,628	13,188	-
4250 Data Processing						
8000 General Fund	-	1,946	1,946	2,018	1,871	-
3400 Other Funds Ltd	79	2,594	2,594	2,690	1,350	-
All Funds	79	4,540	4,540	4,708	3,221	-
4275 Publicity and Publications						
8000 General Fund	-	-	-	10,000	10,000	-
3400 Other Funds Ltd	174,790	84,378	84,378	87,500	87,500	-
All Funds	174,790	84,378	84,378	97,500	97,500	-
4300 Professional Services						
8000 General Fund	-	350,000	350,000	750,000	750,000	-
3400 Other Funds Ltd	3,371,629	3,998,541	3,998,541	4,162,481	4,162,481	-
All Funds	3,371,629	4,348,541	4,348,541	4,912,481	4,912,481	-
4325 Attorney General						

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
8000 General Fund	-	100,000	100,000	113,140	105,707	-
3400 Other Funds Ltd	36,265	109,596	109,596	123,997	115,850	-
All Funds	36,265	209,596	209,596	237,137	221,557	-
4375 Employee Recruitment and Develop						
8000 General Fund	-	2,000	2,000	2,074	2,074	-
3400 Other Funds Ltd	1,085	18	18	19	19	-
All Funds	1,085	2,018	2,018	2,093	2,093	-
4400 Dues and Subscriptions						
8000 General Fund	-	-	-	5,000	5,000	-
3400 Other Funds Ltd	18,063	20,397	20,397	21,152	21,152	-
All Funds	18,063	20,397	20,397	26,152	26,152	-
4425 Facilities Rental and Taxes						
8000 General Fund	-	6,903	6,903	7,379	5,959	-
3400 Other Funds Ltd	28,644	24,637	24,637	26,337	12,432	-
All Funds	28,644	31,540	31,540	33,716	18,391	-
4475 Facilities Maintenance						
3400 Other Funds Ltd	153	-	-	-	-	-
4575 Agency Program Related S and S						
3400 Other Funds Ltd	32,532	184,913	184,913	191,755	191,755	-
4650 Other Services and Supplies						
8000 General Fund	-	5,966	5,966	6,187	5,827	-
3400 Other Funds Ltd	80,103	4,941	4,941	14,854	11,586	-
All Funds	80,103	10,907	10,907	21,041	17,413	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
4700 Expendable Prop 250 - 5000						
8000 General Fund	-	9,150	9,150	9,489	9,489	-
3400 Other Funds Ltd	1,689	6,242	6,242	6,473	6,473	-
All Funds	1,689	15,392	15,392	15,962	15,962	-
4715 IT Expendable Property						
8000 General Fund	-	1,341	1,341	1,391	1,391	-
3400 Other Funds Ltd	5,175	112	112	116	116	-
All Funds	5,175	1,453	1,453	1,507	1,507	-
SERVICES & SUPPLIES						
8000 General Fund	-	492,945	492,945	956,211	945,781	-
3400 Other Funds Ltd	3,804,283	4,551,035	4,551,035	4,759,257	4,723,434	-
TOTAL SERVICES & SUPPLIES	\$3,804,283	\$5,043,980	\$5,043,980	\$5,715,468	\$5,669,215	-
EXPENDITURES						
8000 General Fund	-	664,743	675,491	1,327,497	1,317,067	-
3400 Other Funds Ltd	4,429,723	5,324,999	5,360,443	5,678,460	5,642,637	-
TOTAL EXPENDITURES	\$4,429,723	\$5,989,742	\$6,035,934	\$7,005,957	\$6,959,704	-
ENDING BALANCE						
3400 Other Funds Ltd	1,975,547	2,828,504	2,793,060	2,611,040	2,646,863	-
TOTAL ENDING BALANCE	\$1,975,547	\$2,828,504	\$2,793,060	\$2,611,040	\$2,646,863	-
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	3	5	5	5	5	-
TOTAL AUTHORIZED POSITIONS	3	5	5	5	5	-
AUTHORIZED FTE						

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	<i>2013-15 Actuals</i>	<i>2015-17 Leg Adopted Budget</i>	<i>2015-17 Leg Approved Budget</i>	<i>2017-19 Agency Request Budget</i>	<i>2017-19 Governor's Budget</i>	<i>2017-19 Leg Adopted Budget</i>
8250 Class/Unclass FTE Positions	2.42	3.75	3.75	5.00	5.00	-
TOTAL AUTHORIZED FTE	2.42	3.75	3.75	5.00	5.00	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
REVENUE CATEGORIES						
GENERAL FUND APPROPRIATION						
0050 General Fund Appropriation						
8000 General Fund	-	993,541	1,012,497	3,482,528	3,479,858	-
AVAILABLE REVENUES						
8000 General Fund	-	993,541	1,012,497	3,482,528	3,479,858	-
TOTAL AVAILABLE REVENUES	-	\$993,541	\$1,012,497	\$3,482,528	\$3,479,858	-
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						
8000 General Fund	-	193,824	198,164	722,298	722,298	-
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
8000 General Fund	-	88	88	304	304	-
3220 Public Employees' Retire Cont						
8000 General Fund	-	30,605	31,290	118,121	118,121	-
3221 Pension Obligation Bond						
8000 General Fund	-	-	11,405	15,729	15,729	-
3230 Social Security Taxes						
8000 General Fund	-	14,827	15,159	55,256	55,256	-
3250 Worker's Comp. Assess. (WCD)						
8000 General Fund	-	138	138	367	367	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
3260 Mass Transit Tax						
8000 General Fund	-	1,163	1,189	4,334	4,334	-
3270 Flexible Benefits						
8000 General Fund	-	61,056	63,224	177,792	177,792	-
OTHER PAYROLL EXPENSES						
8000 General Fund	-	107,877	122,493	371,903	371,903	-
TOTAL OTHER PAYROLL EXPENSES	-	\$107,877	\$122,493	\$371,903	\$371,903	-
P.S. BUDGET ADJUSTMENTS						
3465 Reconciliation Adjustment						
8000 General Fund	-	(5,244)	(5,244)	-	-	-
PERSONAL SERVICES						
8000 General Fund	-	296,457	315,413	1,094,201	1,094,201	-
TOTAL PERSONAL SERVICES	-	\$296,457	\$315,413	\$1,094,201	\$1,094,201	-
SERVICES & SUPPLIES						
4100 Instate Travel						
8000 General Fund	-	-	-	50,000	50,000	-
4125 Out of State Travel						
8000 General Fund	-	-	-	30,000	30,000	-
4150 Employee Training						
8000 General Fund	-	5,815	5,815	18,634	18,091	-
4175 Office Expenses						
8000 General Fund	-	4,535	4,535	14,780	14,250	-
4200 Telecommunications						

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000

Description	2013-15 Actuals	2015-17 Leg Adopted Budget	2015-17 Leg Approved Budget	2017-19 Agency Request Budget	2017-19 Governor's Budget	2017-19 Leg Adopted Budget
8000 General Fund	-	1,910	1,910	10,061	8,953	-
4250 Data Processing						
8000 General Fund	-	3,891	3,891	12,682	12,193	-
4275 Publicity and Publications						
8000 General Fund	-	-	-	700,000	700,000	-
4300 Professional Services						
8000 General Fund	-	420,000	420,000	1,037,220	1,037,220	-
4325 Attorney General						
8000 General Fund	-	-	-	220,000	220,000	-
4375 Employee Recruitment and Develop						
8000 General Fund	-	-	-	2,000	2,000	-
4700 Expendable Prop 250 - 5000						
8000 General Fund	-	9,150	9,150	27,788	27,788	-
4715 IT Expendable Property						
8000 General Fund	-	1,783	1,783	5,912	5,912	-
SERVICES & SUPPLIES						
8000 General Fund	-	447,084	447,084	2,129,077	2,126,407	-
TOTAL SERVICES & SUPPLIES	-	\$447,084	\$447,084	\$2,129,077	\$2,126,407	-
SPECIAL PAYMENTS						
6025 Dist to Other Gov Unit						
8000 General Fund	-	250,000	250,000	259,250	259,250	-
EXPENDITURES						
8000 General Fund	-	993,541	1,012,497	3,482,528	3,479,858	-

Budget Support - Detail Revenues and Expenditures
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	<i>2013-15 Actuals</i>	<i>2015-17 Leg Adopted Budget</i>	<i>2015-17 Leg Approved Budget</i>	<i>2017-19 Agency Request Budget</i>	<i>2017-19 Governor's Budget</i>	<i>2017-19 Leg Adopted Budget</i>
TOTAL EXPENDITURES	-	\$993,541	\$1,012,497	\$3,482,528	\$3,479,858	-
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	-	2	2	6	6	-
TOTAL AUTHORIZED POSITIONS	-	2	2	6	6	-
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	-	1.50	1.50	4.84	4.84	-
TOTAL AUTHORIZED FTE	-	1.50	1.50	4.84	4.84	-

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
BEGINNING BALANCE				
0025 Beginning Balance				
3400 Other Funds Ltd	12,966,554	12,966,554	0	-
REVENUE CATEGORIES				
CHARGES FOR SERVICES				
0410 Charges for Services				
3400 Other Funds Ltd	57,218,601	57,218,601	0	-
TRANSFERS IN				
1010 Transfer In - Intrafund				
3400 Other Funds Ltd	21,794,702	21,794,702	0	-
TOTAL REVENUES				
3400 Other Funds Ltd	79,013,303	79,013,303	0	-
TRANSFERS OUT				
2010 Transfer Out - Intrafund				
3400 Other Funds Ltd	(21,314,202)	(21,314,202)	0	-
AVAILABLE REVENUES				
3400 Other Funds Ltd	70,665,655	70,665,655	0	-
EXPENDITURES				
PERSONAL SERVICES				
SALARIES & WAGES				
3110 Class/Unclass Sal. and Per Diem				
3400 Other Funds Ltd	24,947,037	24,947,037	0	-
3160 Temporary Appointments				
3400 Other Funds Ltd	45,647	45,647	0	-

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3170 Overtime Payments				
3400 Other Funds Ltd	12,724	12,724	0	-
3190 All Other Differential				
3400 Other Funds Ltd	2,217,706	2,217,706	0	-
TOTAL SALARIES & WAGES				
3400 Other Funds Ltd	27,223,114	27,223,114	0	-
OTHER PAYROLL EXPENSES				
3210 Empl. Rel. Bd. Assessments				
3400 Other Funds Ltd	6,389	6,389	0	-
3220 Public Employees' Retire Cont				
3400 Other Funds Ltd	4,665,247	4,665,247	0	-
3221 Pension Obligation Bond				
3400 Other Funds Ltd	1,379,673	1,379,673	0	-
3230 Social Security Taxes				
3400 Other Funds Ltd	1,780,188	1,780,188	0	-
3240 Unemployment Assessments				
3400 Other Funds Ltd	16,000	16,000	0	-
3250 Worker's Comp. Assess. (WCD)				
3400 Other Funds Ltd	7,862	7,862	0	-
3260 Mass Transit Tax				
3400 Other Funds Ltd	138,786	138,786	0	-
3270 Flexible Benefits				
3400 Other Funds Ltd	3,800,305	3,800,305	0	-
TOTAL OTHER PAYROLL EXPENSES				

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	11,794,450	11,794,450	0	-
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(259,765)	(259,765)	0	-
TOTAL PERSONAL SERVICES				
3400 Other Funds Ltd	38,757,799	38,757,799	0	-
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	88,808	88,808	0	-
4125 Out of State Travel				
3400 Other Funds Ltd	236,075	236,075	0	-
4150 Employee Training				
3400 Other Funds Ltd	486,082	486,082	0	-
4175 Office Expenses				
3400 Other Funds Ltd	527,113	527,113	0	-
4200 Telecommunications				
3400 Other Funds Ltd	416,696	416,696	0	-
4225 State Gov. Service Charges				
3400 Other Funds Ltd	1,311,958	1,311,958	0	-
4250 Data Processing				
3400 Other Funds Ltd	685,212	685,212	0	-
4275 Publicity and Publications				
3400 Other Funds Ltd	12,500	12,500	0	-
4300 Professional Services				

Version / Column Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number:17000-001-00-00-00000

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	3,077,495	3,077,495	0	-
4315 IT Professional Services				
3400 Other Funds Ltd	5,441,081	5,441,081	0	-
4325 Attorney General				
3400 Other Funds Ltd	386,371	386,371	0	-
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	106,522	106,522	0	-
4400 Dues and Subscriptions				
3400 Other Funds Ltd	266,041	266,041	0	-
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	1,602,140	1,602,140	0	-
4475 Facilities Maintenance				
3400 Other Funds Ltd	35,317	35,317	0	-
4575 Agency Program Related S and S				
3400 Other Funds Ltd	5,161,102	5,161,102	0	-
4650 Other Services and Supplies				
3400 Other Funds Ltd	334,253	334,253	0	-
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	340,551	340,551	0	-
4715 IT Expendable Property				
3400 Other Funds Ltd	450,667	450,667	0	-
TOTAL SERVICES & SUPPLIES				
3400 Other Funds Ltd	20,965,984	20,965,984	0	-
CAPITAL OUTLAY				

Version / Column Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number:17000-001-00-00-00000

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
5100 Office Furniture and Fixtures				
3400 Other Funds Ltd	29,451	29,451	0	-
5150 Telecommunications Equipment				
3400 Other Funds Ltd	44,999	44,999	0	-
5200 Technical Equipment				
3400 Other Funds Ltd	199,811	199,811	0	-
5550 Data Processing Software				
3400 Other Funds Ltd	311,913	311,913	0	-
5600 Data Processing Hardware				
3400 Other Funds Ltd	170,996	170,996	0	-
5700 Building Structures				
3400 Other Funds Ltd	18,607	18,607	0	-
5900 Other Capital Outlay				
3400 Other Funds Ltd	18,325	18,325	0	-
TOTAL CAPITAL OUTLAY				
3400 Other Funds Ltd	794,102	794,102	0	-
TOTAL EXPENDITURES				
3400 Other Funds Ltd	60,517,885	60,517,885	0	-
ENDING BALANCE				
3400 Other Funds Ltd	10,147,770	10,147,770	0	-
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	114	114	0	-
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	113.10	113.10	0	-

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
BEGINNING BALANCE				
0025 Beginning Balance				
3400 Other Funds Ltd	3,170,000	3,170,000	0	-
REVENUE CATEGORIES				
GENERAL FUND APPROPRIATION				
0050 General Fund Appropriation				
8000 General Fund	856,602	856,602	0	-
OTHER				
0975 Other Revenues				
3400 Other Funds Ltd	5,600,000	5,600,000	0	-
TOTAL REVENUES				
8000 General Fund	856,602	856,602	0	-
3400 Other Funds Ltd	5,600,000	5,600,000	0	-
TOTAL REVENUES	\$6,456,602	\$6,456,602	0	-
TRANSFERS OUT				
2010 Transfer Out - Intrafund				
3400 Other Funds Ltd	(480,500)	(480,500)	0	-
AVAILABLE REVENUES				
8000 General Fund	856,602	856,602	0	-
3400 Other Funds Ltd	8,289,500	8,289,500	0	-
TOTAL AVAILABLE REVENUES	\$9,146,102	\$9,146,102	0	-
EXPENDITURES				
PERSONAL SERVICES				
SALARIES & WAGES				

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3110 Class/Unclass Sal. and Per Diem				
8000 General Fund	234,960	234,960	0	-
3400 Other Funds Ltd	623,208	623,208	0	-
All Funds	858,168	858,168	0	-
OTHER PAYROLL EXPENSES				
3210 Empl. Rel. Bd. Assessments				
8000 General Fund	114	114	0	-
3400 Other Funds Ltd	171	171	0	-
All Funds	285	285	0	-
3220 Public Employees' Retire Cont				
8000 General Fund	36,381	36,381	0	-
3400 Other Funds Ltd	111,277	111,277	0	-
All Funds	147,658	147,658	0	-
3221 Pension Obligation Bond				
8000 General Fund	6,717	6,717	0	-
3400 Other Funds Ltd	31,325	31,325	0	-
All Funds	38,042	38,042	0	-
3230 Social Security Taxes				
8000 General Fund	17,974	17,974	0	-
3400 Other Funds Ltd	44,424	44,424	0	-
All Funds	62,398	62,398	0	-
3250 Worker's Comp. Assess. (WCD)				
8000 General Fund	138	138	0	-
3400 Other Funds Ltd	207	207	0	-

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
All Funds	345	345	0	-
3260 Mass Transit Tax				
8000 General Fund	701	701	0	-
3400 Other Funds Ltd	3,137	3,137	0	-
All Funds	3,838	3,838	0	-
3270 Flexible Benefits				
8000 General Fund	66,672	66,672	0	-
3400 Other Funds Ltd	100,008	100,008	0	-
All Funds	166,680	166,680	0	-
TOTAL OTHER PAYROLL EXPENSES				
8000 General Fund	128,697	128,697	0	-
3400 Other Funds Ltd	290,549	290,549	0	-
TOTAL OTHER PAYROLL EXPENSES	\$419,246	\$419,246	0	-
TOTAL PERSONAL SERVICES				
8000 General Fund	363,657	363,657	0	-
3400 Other Funds Ltd	913,757	913,757	0	-
TOTAL PERSONAL SERVICES	\$1,277,414	\$1,277,414	0	-
SERVICES & SUPPLIES				
4100 Instate Travel				
8000 General Fund	7,000	7,000	0	-
3400 Other Funds Ltd	68,713	68,713	0	-
All Funds	75,713	75,713	0	-
4125 Out of State Travel				
8000 General Fund	2,000	2,000	0	-

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	8,450	8,450	0	-
All Funds	10,450	10,450	0	-
4150 Employee Training				
8000 General Fund	3,417	3,417	0	-
3400 Other Funds Ltd	6,000	6,000	0	-
All Funds	9,417	9,417	0	-
4175 Office Expenses				
8000 General Fund	2,267	2,267	0	-
3400 Other Funds Ltd	13,314	13,314	0	-
All Funds	15,581	15,581	0	-
4200 Telecommunications				
8000 General Fund	955	955	0	-
3400 Other Funds Ltd	7,915	7,915	0	-
All Funds	8,870	8,870	0	-
4225 State Gov. Service Charges				
3400 Other Funds Ltd	10,274	10,274	0	-
4250 Data Processing				
8000 General Fund	1,946	1,946	0	-
3400 Other Funds Ltd	2,594	2,594	0	-
All Funds	4,540	4,540	0	-
4275 Publicity and Publications				
3400 Other Funds Ltd	84,378	84,378	0	-
4300 Professional Services				
8000 General Fund	350,000	350,000	0	-

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	3,998,541	3,998,541	0	-
All Funds	4,348,541	4,348,541	0	-
4325 Attorney General				
8000 General Fund	100,000	100,000	0	-
3400 Other Funds Ltd	109,596	109,596	0	-
All Funds	209,596	209,596	0	-
4375 Employee Recruitment and Develop				
8000 General Fund	2,000	2,000	0	-
3400 Other Funds Ltd	18	18	0	-
All Funds	2,018	2,018	0	-
4400 Dues and Subscriptions				
3400 Other Funds Ltd	20,397	20,397	0	-
4425 Facilities Rental and Taxes				
8000 General Fund	6,903	6,903	0	-
3400 Other Funds Ltd	24,637	24,637	0	-
All Funds	31,540	31,540	0	-
4575 Agency Program Related S and S				
3400 Other Funds Ltd	184,913	184,913	0	-
4650 Other Services and Supplies				
8000 General Fund	5,966	5,966	0	-
3400 Other Funds Ltd	4,941	4,941	0	-
All Funds	10,907	10,907	0	-
4700 Expendable Prop 250 - 5000				
8000 General Fund	9,150	9,150	0	-

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	6,242	6,242	0	-
All Funds	15,392	15,392	0	-
4715 IT Expendable Property				
8000 General Fund	1,341	1,341	0	-
3400 Other Funds Ltd	112	112	0	-
All Funds	1,453	1,453	0	-
TOTAL SERVICES & SUPPLIES				
8000 General Fund	492,945	492,945	0	-
3400 Other Funds Ltd	4,551,035	4,551,035	0	-
TOTAL SERVICES & SUPPLIES	\$5,043,980	\$5,043,980	0	-
TOTAL EXPENDITURES				
8000 General Fund	856,602	856,602	0	-
3400 Other Funds Ltd	5,464,792	5,464,792	0	-
TOTAL EXPENDITURES	\$6,321,394	\$6,321,394	0	-
ENDING BALANCE				
3400 Other Funds Ltd	2,824,708	2,824,708	0	-
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	5	5	0	-
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	5.00	5.00	0	-

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

GENERAL FUND APPROPRIATION

0050 General Fund Appropriation

8000 General Fund	1,117,324	1,117,324	0	-
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AVAILABLE REVENUES

8000 General Fund	1,117,324	1,117,324	0	-
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EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

8000 General Fund	271,020	271,020	0	-
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OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

8000 General Fund	114	114	0	-
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3220 Public Employees' Retire Cont

8000 General Fund	48,968	48,968	0	-
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3221 Pension Obligation Bond

8000 General Fund	11,405	11,405	0	-
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3230 Social Security Taxes

8000 General Fund	20,734	20,734	0	-
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3250 Worker's Comp. Assess. (WCD)

8000 General Fund	138	138	0	-
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3260 Mass Transit Tax

8000 General Fund	1,189	1,189	0	-
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Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3270 Flexible Benefits				
8000 General Fund	66,672	66,672	0	-
TOTAL OTHER PAYROLL EXPENSES				
8000 General Fund	149,220	149,220	0	-
TOTAL PERSONAL SERVICES				
8000 General Fund	420,240	420,240	0	-
SERVICES & SUPPLIES				
4150 Employee Training				
8000 General Fund	5,815	5,815	0	-
4175 Office Expenses				
8000 General Fund	4,535	4,535	0	-
4200 Telecommunications				
8000 General Fund	1,910	1,910	0	-
4250 Data Processing				
8000 General Fund	3,891	3,891	0	-
4300 Professional Services				
8000 General Fund	420,000	420,000	0	-
4700 Expendable Prop 250 - 5000				
8000 General Fund	9,150	9,150	0	-
4715 IT Expendable Property				
8000 General Fund	1,783	1,783	0	-
TOTAL SERVICES & SUPPLIES				
8000 General Fund	447,084	447,084	0	-
SPECIAL PAYMENTS				

Description	Agency Request Budget (V-01) 2017-19 Base Budget	Governor's Budget (Y-01) 2017-19 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
6025 Dist to Other Gov Unit				
8000 General Fund	250,000	250,000	0	-
TOTAL EXPENDITURES				
8000 General Fund	1,117,324	1,117,324	0	-
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	2	2	0	-
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	1.50	1.50	0	-

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

3400 Other Funds Ltd 1,689 1,689 0 0.00%

3170 Overtime Payments

3400 Other Funds Ltd 471 471 0 0.00%

3190 All Other Differential

3400 Other Funds Ltd 82,055 82,055 0 0.00%

SALARIES & WAGES

3400 Other Funds Ltd 84,215 84,215 0 0.00%

TOTAL SALARIES & WAGES

\$84,215 \$84,215 \$0 0.00%

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

3400 Other Funds Ltd 15,754 15,754 0 0.00%

3221 Pension Obligation Bond

3400 Other Funds Ltd 202,431 202,431 0 0.00%

3230 Social Security Taxes

3400 Other Funds Ltd 6,442 6,442 0 0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3240 Unemployment Assessments				
3400 Other Funds Ltd	592	592	0	0.00%
3260 Mass Transit Tax				
3400 Other Funds Ltd	25,059	25,059	0	0.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	250,278	250,278	0	0.00%
TOTAL OTHER PAYROLL EXPENSES	\$250,278	\$250,278	\$0	0.00%
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	178,267	178,267	0	0.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	178,267	178,267	0	0.00%
TOTAL P.S. BUDGET ADJUSTMENTS	\$178,267	\$178,267	\$0	0.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	512,760	512,760	0	0.00%
TOTAL PERSONAL SERVICES	\$512,760	\$512,760	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	512,760	512,760	0	0.00%
TOTAL EXPENDITURES	\$512,760	\$512,760	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Non-PICS Psnl Svc / Vacancy Factor
 Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
ENDING BALANCE				
3400 Other Funds Ltd	(512,760)	(512,760)	0	0.00%
TOTAL ENDING BALANCE	(\$512,760)	(\$512,760)	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000

Package: Phase - In

Pkg Group: ESS Pkg Type: 020 Pkg Number: 021

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4250 Data Processing				
3400 Other Funds Ltd	77,442	77,442	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	77,442	77,442	0	0.00%
TOTAL SERVICES & SUPPLIES	\$77,442	\$77,442	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	77,442	77,442	0	0.00%
TOTAL EXPENDITURES	\$77,442	\$77,442	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(77,442)	(77,442)	0	0.00%
TOTAL ENDING BALANCE	(\$77,442)	(\$77,442)	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Phase-out Pgm & One-time Costs
 Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4315 IT Professional Services

3400 Other Funds Ltd	(2,860,000)	(2,860,000)	0	0.00%
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4700 Expendable Prop 250 - 5000

3400 Other Funds Ltd	(10,390)	(10,390)	0	0.00%
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4715 IT Expendable Property

3400 Other Funds Ltd	(90,418)	(90,418)	0	0.00%
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SERVICES & SUPPLIES

3400 Other Funds Ltd	(2,960,808)	(2,960,808)	0	0.00%
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TOTAL SERVICES & SUPPLIES

(\$2,960,808)	(\$2,960,808)	\$0	0.00%
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CAPITAL OUTLAY

5600 Data Processing Hardware

3400 Other Funds Ltd	(39,972)	(39,972)	0	0.00%
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CAPITAL OUTLAY

3400 Other Funds Ltd	(39,972)	(39,972)	0	0.00%
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TOTAL CAPITAL OUTLAY

(\$39,972)	(\$39,972)	\$0	0.00%
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EXPENDITURES

3400 Other Funds Ltd	(3,000,780)	(3,000,780)	0	0.00%
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Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Phase-out Pgm & One-time Costs
 Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL EXPENDITURES	(\$3,000,780)	(\$3,000,780)	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	3,000,780	3,000,780	0	0.00%
TOTAL ENDING BALANCE	\$3,000,780	\$3,000,780	\$0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd 3,287 3,287 0 0.00%

4125 Out of State Travel

3400 Other Funds Ltd 8,736 8,736 0 0.00%

4150 Employee Training

3400 Other Funds Ltd 17,985 17,985 0 0.00%

4175 Office Expenses

3400 Other Funds Ltd 19,504 19,504 0 0.00%

4200 Telecommunications

3400 Other Funds Ltd 15,418 15,418 0 0.00%

4225 State Gov. Service Charges

3400 Other Funds Ltd 421,545 421,545 0 0.00%

4250 Data Processing

3400 Other Funds Ltd 25,353 25,353 0 0.00%

4275 Publicity and Publications

3400 Other Funds Ltd 463 463 0 0.00%

4300 Professional Services

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	126,179	126,179	0	0.00%
4315 IT Professional Services				
3400 Other Funds Ltd	105,825	105,825	0	0.00%
4325 Attorney General				
3400 Other Funds Ltd	50,769	50,769	0	0.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	3,942	3,942	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	9,844	9,844	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	110,548	110,548	0	0.00%
4475 Facilities Maintenance				
3400 Other Funds Ltd	1,307	1,307	0	0.00%
4575 Agency Program Related S and S				
3400 Other Funds Ltd	190,960	190,960	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	12,367	12,367	0	0.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	12,218	12,218	0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4715 IT Expendable Property				
3400 Other Funds Ltd	13,329	13,329	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1,149,579	1,149,579	0	0.00%
TOTAL SERVICES & SUPPLIES	\$1,149,579	\$1,149,579	\$0	0.00%
CAPITAL OUTLAY				
5100 Office Furniture and Fixtures				
3400 Other Funds Ltd	1,090	1,090	0	0.00%
5150 Telecommunications Equipment				
3400 Other Funds Ltd	1,666	1,666	0	0.00%
5200 Technical Equipment				
3400 Other Funds Ltd	7,393	7,393	0	0.00%
5550 Data Processing Software				
3400 Other Funds Ltd	11,541	11,541	0	0.00%
5600 Data Processing Hardware				
3400 Other Funds Ltd	4,849	4,849	0	0.00%
5700 Building Structures				
3400 Other Funds Ltd	688	688	0	0.00%
5900 Other Capital Outlay				

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	678	678	0	0.00%
CAPITAL OUTLAY				
3400 Other Funds Ltd	27,905	27,905	0	0.00%
TOTAL CAPITAL OUTLAY	\$27,905	\$27,905	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	1,177,484	1,177,484	0	0.00%
TOTAL EXPENDITURES	\$1,177,484	\$1,177,484	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(1,177,484)	(1,177,484)	0	0.00%
TOTAL ENDING BALANCE	(\$1,177,484)	(\$1,177,484)	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Above Standard Inflation
 Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4250 Data Processing				
3400 Other Funds Ltd	268,263	268,263	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	257,914	257,914	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	361,646	361,646	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	887,823	887,823	0	0.00%
TOTAL SERVICES & SUPPLIES	\$887,823	\$887,823	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	887,823	887,823	0	0.00%
TOTAL EXPENDITURES	\$887,823	\$887,823	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(887,823)	(887,823)	0	0.00%
TOTAL ENDING BALANCE	(\$887,823)	(\$887,823)	\$0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4175 Office Expenses

3400 Other Funds Ltd (90,000) (90,000) 0 0.00%

4200 Telecommunications

3400 Other Funds Ltd 29,000 29,000 0 0.00%

4250 Data Processing

3400 Other Funds Ltd 117,300 117,300 0 0.00%

4300 Professional Services

3400 Other Funds Ltd 77,700 77,700 0 0.00%

4315 IT Professional Services

3400 Other Funds Ltd (1,940,000) (1,940,000) 0 0.00%

4400 Dues and Subscriptions

3400 Other Funds Ltd 44,000 44,000 0 0.00%

4575 Agency Program Related S and S

3400 Other Funds Ltd 1,355,000 1,355,000 0 0.00%

4650 Other Services and Supplies

3400 Other Funds Ltd 95,000 95,000 0 0.00%

4700 Expendable Prop 250 - 5000

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	(100,000)	(100,000)	0	0.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	412,000	412,000	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	-	0	0.00%
TOTAL SERVICES & SUPPLIES	-	-	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	-	-	0	0.00%
TOTAL EXPENDITURES	-	-	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	-	0	0.00%
TOTAL ENDING BALANCE	-	-	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Statewide Adjustment DAS Chgs
 Pkg Group: POL Pkg Type: 090 Pkg Number: 091

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4150 Employee Training				
3400 Other Funds Ltd	-	(164)	(164)	100.00%
4175 Office Expenses				
3400 Other Funds Ltd	-	(3,997)	(3,997)	100.00%
4200 Telecommunications				
3400 Other Funds Ltd	-	(33,281)	(33,281)	100.00%
4225 State Gov. Service Charges				
3400 Other Funds Ltd	-	(55,944)	(55,944)	100.00%
4250 Data Processing				
3400 Other Funds Ltd	-	(4,836)	(4,836)	100.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	-	(50,263)	(50,263)	100.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	-	(12,981)	(12,981)	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	(161,466)	(161,466)	100.00%
TOTAL SERVICES & SUPPLIES	-	(\$161,466)	(\$161,466)	100.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
3400 Other Funds Ltd	-	(161,466)	(161,466)	100.00%
TOTAL EXPENDITURES	-	(\$161,466)	(\$161,466)	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	161,466	161,466	100.00%
TOTAL ENDING BALANCE	-	\$161,466	\$161,466	100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Statewide AG Adjustment
 Pkg Group: POL Pkg Type: 090 Pkg Number: 092

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4325 Attorney General				
3400 Other Funds Ltd	-	(28,720)	(28,720)	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	(28,720)	(28,720)	100.00%
TOTAL SERVICES & SUPPLIES	-	(\$28,720)	(\$28,720)	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	(28,720)	(28,720)	100.00%
TOTAL EXPENDITURES	-	(\$28,720)	(\$28,720)	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	28,720	28,720	100.00%
TOTAL ENDING BALANCE	-	\$28,720	\$28,720	100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Investment Solutions
 Pkg Group: POL Pkg Type: POL Pkg Number: 101

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

CHARGES FOR SERVICES

0410 Charges for Services

3400 Other Funds Ltd	17,695,200	17,695,200	0	0.00%
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TRANSFERS IN

1010 Transfer In - Intrafund

3400 Other Funds Ltd	16,273,092	16,273,092	0	0.00%
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REVENUE CATEGORIES

3400 Other Funds Ltd	33,968,292	33,968,292	0	0.00%
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TOTAL REVENUE CATEGORIES	\$33,968,292	\$33,968,292	\$0	0.00%
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2000

2010 Transfer Out - Intrafund

3400 Other Funds Ltd	(16,273,092)	(16,273,092)	0	0.00%
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AVAILABLE REVENUES

3400 Other Funds Ltd	17,695,200	17,695,200	0	0.00%
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TOTAL AVAILABLE REVENUES	\$17,695,200	\$17,695,200	\$0	0.00%
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EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3110 Class/Unclass Sal. and Per Diem				
3400 Other Funds Ltd	6,378,751	5,899,051	(479,700)	(7.52%)
SALARIES & WAGES				
3400 Other Funds Ltd	6,378,751	5,899,051	(479,700)	(7.52%)
TOTAL SALARIES & WAGES	\$6,378,751	\$5,899,051	(\$479,700)	(7.52%)
OTHER PAYROLL EXPENSES				
3210 Empl. Rel. Bd. Assessments				
3400 Other Funds Ltd	1,394	1,322	(72)	(5.16%)
3220 Public Employees Retire Cont				
3400 Other Funds Ltd	1,126,782	1,035,207	(91,575)	(8.13%)
3230 Social Security Taxes				
3400 Other Funds Ltd	429,921	395,582	(34,339)	(7.99%)
3250 Workers Comp. Assess. (WCD)				
3400 Other Funds Ltd	1,678	1,592	(86)	(5.13%)
3260 Mass Transit Tax				
3400 Other Funds Ltd	38,978	36,100	(2,878)	(7.38%)
3270 Flexible Benefits				
3400 Other Funds Ltd	815,343	773,673	(41,670)	(5.11%)
OTHER PAYROLL EXPENSES				

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	2,414,096	2,243,476	(170,620)	(7.07%)
TOTAL OTHER PAYROLL EXPENSES	\$2,414,096	\$2,243,476	(\$170,620)	(7.07%)
P.S. BUDGET ADJUSTMENTS				
3465 Reconciliation Adjustment				
3400 Other Funds Ltd	-	2,878	2,878	100.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	-	2,878	2,878	100.00%
TOTAL P.S. BUDGET ADJUSTMENTS	-	\$2,878	\$2,878	100.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	8,792,847	8,145,405	(647,442)	(7.36%)
TOTAL PERSONAL SERVICES	\$8,792,847	\$8,145,405	(\$647,442)	(7.36%)
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	15,320	15,320	0	0.00%
4125 Out of State Travel				
3400 Other Funds Ltd	28,500	28,500	0	0.00%
4150 Employee Training				
3400 Other Funds Ltd	207,530	207,530	0	0.00%
4175 Office Expenses				

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	74,190	74,190	0	0.00%
4200 Telecommunications				
3400 Other Funds Ltd	240,826	240,826	0	0.00%
4250 Data Processing				
3400 Other Funds Ltd	63,662	63,662	0	0.00%
4300 Professional Services				
3400 Other Funds Ltd	212,527	212,527	0	0.00%
4315 IT Professional Services				
3400 Other Funds Ltd	140,000	140,000	0	0.00%
4325 Attorney General				
3400 Other Funds Ltd	1,300	1,300	0	0.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	15,900	15,900	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	375	375	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	268,000	268,000	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	34,950	34,950	0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Investment Solutions
 Pkg Group: POL Pkg Type: POL Pkg Number: 101

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	227,134	227,134	0	0.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	42,552	42,552	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1,572,766	1,572,766	0	0.00%
TOTAL SERVICES & SUPPLIES	\$1,572,766	\$1,572,766	\$0	0.00%
CAPITAL OUTLAY				
5600 Data Processing Hardware				
3400 Other Funds Ltd	156,900	156,900	0	0.00%
CAPITAL OUTLAY				
3400 Other Funds Ltd	156,900	156,900	0	0.00%
TOTAL CAPITAL OUTLAY	\$156,900	\$156,900	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	10,522,513	9,875,071	(647,442)	(6.15%)
TOTAL EXPENDITURES	\$10,522,513	\$9,875,071	(\$647,442)	(6.15%)
ENDING BALANCE				
3400 Other Funds Ltd	7,172,687	7,820,129	647,442	9.03%
TOTAL ENDING BALANCE	\$7,172,687	\$7,820,129	\$647,442	9.03%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	34	31	(3)	(8.82%)
8180 Position Reconciliation	-	3	3	100.00%
TOTAL AUTHORIZED POSITIONS	34	34	0	0.00%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	24.52	23.27	(1.25)	(5.10%)
8280 FTE Reconciliation	-	1.25	1.25	100.00%
TOTAL AUTHORIZED FTE	24.52	24.52	0.00	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	254,880	254,880	0	0.00%
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SALARIES & WAGES

3400 Other Funds Ltd	254,880	254,880	0	0.00%
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TOTAL SALARIES & WAGES	\$254,880	\$254,880	\$0	0.00%
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OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	86	86	0	0.00%
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3220 Public Employees Retire Cont

3400 Other Funds Ltd	33,364	33,364	0	0.00%
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3230 Social Security Taxes

3400 Other Funds Ltd	19,498	19,498	0	0.00%
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3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd	103	103	0	0.00%
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3260 Mass Transit Tax

3400 Other Funds Ltd	2,383	2,383	0	0.00%
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Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3270 Flexible Benefits				
3400 Other Funds Ltd	50,004	50,004	0	0.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	105,438	105,438	0	0.00%
TOTAL OTHER PAYROLL EXPENSES	\$105,438	\$105,438	\$0	0.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	360,318	360,318	0	0.00%
TOTAL PERSONAL SERVICES	\$360,318	\$360,318	\$0	0.00%
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	4,500	4,500	0	0.00%
4125 Out of State Travel				
3400 Other Funds Ltd	18,000	18,000	0	0.00%
4150 Employee Training				
3400 Other Funds Ltd	57,846	57,846	0	0.00%
4175 Office Expenses				
3400 Other Funds Ltd	7,306	7,306	0	0.00%
4200 Telecommunications				
3400 Other Funds Ltd	4,480	4,480	0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Cyber Security
 Pkg Group: POL Pkg Type: POL Pkg Number: 103

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4250 Data Processing				
3400 Other Funds Ltd	6,269	6,269	0	0.00%
4300 Professional Services				
3400 Other Funds Ltd	1	1	0	0.00%
4315 IT Professional Services				
3400 Other Funds Ltd	210,000	210,000	0	0.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	1,500	1,500	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	375	375	0	0.00%
4575 Agency Program Related S and S				
3400 Other Funds Ltd	50,000	50,000	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	13,724	13,724	0	0.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	1,126,463	1,126,463	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1,500,464	1,500,464	0	0.00%
TOTAL SERVICES & SUPPLIES	\$1,500,464	\$1,500,464	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Cyber Security
 Pkg Group: POL Pkg Type: POL Pkg Number: 103

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
CAPITAL OUTLAY				
5600 Data Processing Hardware				
3400 Other Funds Ltd	90,000	90,000	0	0.00%
CAPITAL OUTLAY				
3400 Other Funds Ltd	90,000	90,000	0	0.00%
TOTAL CAPITAL OUTLAY	\$90,000	\$90,000	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	1,950,782	1,950,782	0	0.00%
TOTAL EXPENDITURES	\$1,950,782	\$1,950,782	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(1,950,782)	(1,950,782)	0	0.00%
TOTAL ENDING BALANCE	(\$1,950,782)	(\$1,950,782)	\$0	0.00%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	2	2	0	0.00%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	1.50	1.50	0.00	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: LGIP Business Systems Renewal
 Pkg Group: POL Pkg Type: POL Pkg Number: 106

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4300 Professional Services				
3400 Other Funds Ltd	-	1	1	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	1	1	100.00%
TOTAL SERVICES & SUPPLIES	-	\$1	\$1	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	1	1	100.00%
TOTAL EXPENDITURES	-	\$1	\$1	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(1)	(1)	100.00%
TOTAL ENDING BALANCE	-	(\$1)	(\$1)	100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: ACH Business Systems Renewal
 Pkg Group: POL Pkg Type: POL Pkg Number: 107

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4300 Professional Services				
3400 Other Funds Ltd	-	1	1	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	1	1	100.00%
TOTAL SERVICES & SUPPLIES	-	\$1	\$1	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	1	1	100.00%
TOTAL EXPENDITURES	-	\$1	\$1	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(1)	(1)	100.00%
TOTAL ENDING BALANCE	-	(\$1)	(\$1)	100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Core Banking Business Systems Renewal
 Pkg Group: POL Pkg Type: POL Pkg Number: 108

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4300 Professional Services				
3400 Other Funds Ltd	-	1	1	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	1	1	100.00%
TOTAL SERVICES & SUPPLIES	-	\$1	\$1	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	1	1	100.00%
TOTAL EXPENDITURES	-	\$1	\$1	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(1)	(1)	100.00%
TOTAL ENDING BALANCE	-	(\$1)	(\$1)	100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Cash Management Systems Transition
 Pkg Group: POL Pkg Type: POL Pkg Number: 109

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4300 Professional Services				
3400 Other Funds Ltd	-	1	1	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	1	1	100.00%
TOTAL SERVICES & SUPPLIES	-	\$1	\$1	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	1	1	100.00%
TOTAL EXPENDITURES	-	\$1	\$1	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(1)	(1)	100.00%
TOTAL ENDING BALANCE	-	(\$1)	(\$1)	100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000
 Package: Non-PICS Psnl Svc / Vacancy Factor
 Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

GENERAL FUND APPROPRIATION

0050 General Fund Appropriation

8000 General Fund	7,629	7,629	0	0.00%
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AVAILABLE REVENUES

8000 General Fund	7,629	7,629	0	0.00%
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TOTAL AVAILABLE REVENUES	\$7,629	\$7,629	\$0	0.00%
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EXPENDITURES

PERSONAL SERVICES

OTHER PAYROLL EXPENSES

3221 Pension Obligation Bond

8000 General Fund	6,920	6,920	0	0.00%
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3400 Other Funds Ltd	4,844	4,844	0	0.00%
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All Funds	11,764	11,764	0	0.00%
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3260 Mass Transit Tax

8000 General Fund	709	709	0	0.00%
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3400 Other Funds Ltd	602	602	0	0.00%
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All Funds	1,311	1,311	0	0.00%
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OTHER PAYROLL EXPENSES

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
8000 General Fund	7,629	7,629	0	0.00%
3400 Other Funds Ltd	5,446	5,446	0	0.00%
TOTAL OTHER PAYROLL EXPENSES	\$13,075	\$13,075	\$0	0.00%
EXPENDITURES				
8000 General Fund	7,629	7,629	0	0.00%
3400 Other Funds Ltd	5,446	5,446	0	0.00%
TOTAL EXPENDITURES	\$13,075	\$13,075	\$0	0.00%
ENDING BALANCE				
8000 General Fund	-	-	0	0.00%
3400 Other Funds Ltd	(5,446)	(5,446)	0	0.00%
TOTAL ENDING BALANCE	(\$5,446)	(\$5,446)	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000
 Package: Standard Inflation
 Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

GENERAL FUND APPROPRIATION

0050 General Fund Appropriation

8000 General Fund	29,300	29,300	0	0.00%
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AVAILABLE REVENUES

8000 General Fund	29,300	29,300	0	0.00%
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TOTAL AVAILABLE REVENUES	\$29,300	\$29,300	\$0	0.00%
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EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

8000 General Fund	259	259	0	0.00%
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3400 Other Funds Ltd	2,542	2,542	0	0.00%
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All Funds	2,801	2,801	0	0.00%
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4125 Out of State Travel

8000 General Fund	74	74	0	0.00%
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3400 Other Funds Ltd	313	313	0	0.00%
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All Funds	387	387	0	0.00%
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4150 Employee Training

8000 General Fund	126	126	0	0.00%
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Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	222	222	0	0.00%
All Funds	348	348	0	0.00%
4175 Office Expenses				
8000 General Fund	84	84	0	0.00%
3400 Other Funds Ltd	493	493	0	0.00%
All Funds	577	577	0	0.00%
4200 Telecommunications				
8000 General Fund	35	35	0	0.00%
3400 Other Funds Ltd	293	293	0	0.00%
All Funds	328	328	0	0.00%
4225 State Gov. Service Charges				
3400 Other Funds Ltd	3,354	3,354	0	0.00%
4250 Data Processing				
8000 General Fund	72	72	0	0.00%
3400 Other Funds Ltd	96	96	0	0.00%
All Funds	168	168	0	0.00%
4275 Publicity and Publications				
3400 Other Funds Ltd	3,122	3,122	0	0.00%
4300 Professional Services				

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
8000 General Fund	14,350	14,350	0	0.00%
3400 Other Funds Ltd	163,940	163,940	0	0.00%
All Funds	178,290	178,290	0	0.00%
4325 Attorney General				
8000 General Fund	13,140	13,140	0	0.00%
3400 Other Funds Ltd	14,401	14,401	0	0.00%
All Funds	27,541	27,541	0	0.00%
4375 Employee Recruitment and Develop				
8000 General Fund	74	74	0	0.00%
3400 Other Funds Ltd	1	1	0	0.00%
All Funds	75	75	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	755	755	0	0.00%
4425 Facilities Rental and Taxes				
8000 General Fund	476	476	0	0.00%
3400 Other Funds Ltd	1,700	1,700	0	0.00%
All Funds	2,176	2,176	0	0.00%
4575 Agency Program Related S and S				
3400 Other Funds Ltd	6,842	6,842	0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4650 Other Services and Supplies				
8000 General Fund	221	221	0	0.00%
3400 Other Funds Ltd	183	183	0	0.00%
All Funds	404	404	0	0.00%
4700 Expendable Prop 250 - 5000				
8000 General Fund	339	339	0	0.00%
3400 Other Funds Ltd	231	231	0	0.00%
All Funds	570	570	0	0.00%
4715 IT Expendable Property				
8000 General Fund	50	50	0	0.00%
3400 Other Funds Ltd	4	4	0	0.00%
All Funds	54	54	0	0.00%
SERVICES & SUPPLIES				
8000 General Fund	29,300	29,300	0	0.00%
3400 Other Funds Ltd	198,492	198,492	0	0.00%
TOTAL SERVICES & SUPPLIES	\$227,792	\$227,792	\$0	0.00%
EXPENDITURES				
8000 General Fund	29,300	29,300	0	0.00%
3400 Other Funds Ltd	198,492	198,492	0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000

Package: Standard Inflation

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL EXPENDITURES	\$227,792	\$227,792	\$0	0.00%
ENDING BALANCE				
8000 General Fund	-	-	0	0.00%
3400 Other Funds Ltd	(198,492)	(198,492)	0	0.00%
TOTAL ENDING BALANCE	(\$198,492)	(\$198,492)	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000
 Package: Above Standard Inflation
 Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4650 Other Services and Supplies				
3400 Other Funds Ltd	9,730	9,730	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	9,730	9,730	0	0.00%
TOTAL SERVICES & SUPPLIES	\$9,730	\$9,730	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	9,730	9,730	0	0.00%
TOTAL EXPENDITURES	\$9,730	\$9,730	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(9,730)	(9,730)	0	0.00%
TOTAL ENDING BALANCE	(\$9,730)	(\$9,730)	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000
 Package: Statewide Adjustment DAS Chgs
 Pkg Group: POL Pkg Type: 090 Pkg Number: 091

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

GENERAL FUND APPROPRIATION

0050 General Fund Appropriation

8000 General Fund - (2,997) (2,997) 100.00%

AVAILABLE REVENUES

8000 General Fund - (2,997) (2,997) 100.00%

TOTAL AVAILABLE REVENUES - (\$2,997) (\$2,997) 100.00%

EXPENDITURES

SERVICES & SUPPLIES

4150 Employee Training

8000 General Fund - (20) (20) 100.00%

3400 Other Funds Ltd - (178) (178) 100.00%

All Funds - (198) (198) 100.00%

4175 Office Expenses

8000 General Fund - (125) (125) 100.00%

3400 Other Funds Ltd - (1,140) (1,140) 100.00%

All Funds - (1,265) (1,265) 100.00%

4200 Telecommunications

8000 General Fund - (925) (925) 100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000
 Package: Statewide Adjustment DAS Chgs
 Pkg Group: POL Pkg Type: 090 Pkg Number: 091

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	-	(7,405)	(7,405)	100.00%
All Funds	-	(8,330)	(8,330)	100.00%
4225 State Gov. Service Charges				
3400 Other Funds Ltd	-	(440)	(440)	100.00%
4250 Data Processing				
8000 General Fund	-	(147)	(147)	100.00%
3400 Other Funds Ltd	-	(1,340)	(1,340)	100.00%
All Funds	-	(1,487)	(1,487)	100.00%
4425 Facilities Rental and Taxes				
8000 General Fund	-	(1,420)	(1,420)	100.00%
3400 Other Funds Ltd	-	(13,905)	(13,905)	100.00%
All Funds	-	(15,325)	(15,325)	100.00%
4650 Other Services and Supplies				
8000 General Fund	-	(360)	(360)	100.00%
3400 Other Funds Ltd	-	(3,268)	(3,268)	100.00%
All Funds	-	(3,628)	(3,628)	100.00%
SERVICES & SUPPLIES				
8000 General Fund	-	(2,997)	(2,997)	100.00%
3400 Other Funds Ltd	-	(27,676)	(27,676)	100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000
 Package: Statewide Adjustment DAS Chgs
 Pkg Group: POL Pkg Type: 090 Pkg Number: 091

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL SERVICES & SUPPLIES	-	(\$30,673)	(\$30,673)	100.00%
EXPENDITURES				
8000 General Fund	-	(2,997)	(2,997)	100.00%
3400 Other Funds Ltd	-	(27,676)	(27,676)	100.00%
TOTAL EXPENDITURES	-	(\$30,673)	(\$30,673)	100.00%
ENDING BALANCE				
8000 General Fund	-	-	0	0.00%
3400 Other Funds Ltd	-	27,676	27,676	100.00%
TOTAL ENDING BALANCE	-	\$27,676	\$27,676	100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000
 Package: Statewide AG Adjustment
 Pkg Group: POL Pkg Type: 090 Pkg Number: 092

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

GENERAL FUND APPROPRIATION

0050 General Fund Appropriation

8000 General Fund - (7,433) (7,433) 100.00%

AVAILABLE REVENUES

8000 General Fund - (7,433) (7,433) 100.00%

TOTAL AVAILABLE REVENUES - (\$7,433) (\$7,433) 100.00%

EXPENDITURES

SERVICES & SUPPLIES

4325 Attorney General

8000 General Fund - (7,433) (7,433) 100.00%

3400 Other Funds Ltd - (8,147) (8,147) 100.00%

All Funds - (15,580) (15,580) 100.00%

SERVICES & SUPPLIES

8000 General Fund - (7,433) (7,433) 100.00%

3400 Other Funds Ltd - (8,147) (8,147) 100.00%

TOTAL SERVICES & SUPPLIES - (\$15,580) (\$15,580) 100.00%

EXPENDITURES

8000 General Fund - (7,433) (7,433) 100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon 529 Savings Network

Cross Reference Number: 17000-002-00-00-00000
 Package: Statewide AG Adjustment
 Pkg Group: POL Pkg Type: 090 Pkg Number: 092

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	-	(8,147)	(8,147)	100.00%
TOTAL EXPENDITURES	-	(\$15,580)	(\$15,580)	100.00%
ENDING BALANCE				
8000 General Fund	-	-	0	0.00%
3400 Other Funds Ltd	-	8,147	8,147	100.00%
TOTAL ENDING BALANCE	-	\$8,147	\$8,147	100.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

GENERAL FUND APPROPRIATION

0050 General Fund Appropriation

8000 General Fund	433,966	433,966	0	0.00%
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AVAILABLE REVENUES

8000 General Fund	433,966	433,966	0	0.00%
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TOTAL AVAILABLE REVENUES	\$433,966	\$433,966	\$0	0.00%
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EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

8000 General Fund	12,741	12,741	0	0.00%
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4125 Out of State Travel

8000 General Fund	17,926	17,926	0	0.00%
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4175 Office Expenses

8000 General Fund	2,649	2,649	0	0.00%
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4275 Publicity and Publications

8000 General Fund	10,000	10,000	0	0.00%
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4300 Professional Services

8000 General Fund	385,650	385,650	0	0.00%
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Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4400 Dues and Subscriptions				
8000 General Fund	5,000	5,000	0	0.00%
SERVICES & SUPPLIES				
8000 General Fund	433,966	433,966	0	0.00%
TOTAL SERVICES & SUPPLIES	\$433,966	\$433,966	\$0	0.00%
EXPENDITURES				
8000 General Fund	433,966	433,966	0	0.00%
TOTAL EXPENDITURES	\$433,966	\$433,966	\$0	0.00%
ENDING BALANCE				
8000 General Fund	-	-	0	0.00%
TOTAL ENDING BALANCE	-	-	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000
 Package: Non-PICS Psnl Svc / Vacancy Factor
 Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

GENERAL FUND APPROPRIATION

0050 General Fund Appropriation

8000 General Fund	4,761	4,761	0	0.00%
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AVAILABLE REVENUES

8000 General Fund	4,761	4,761	0	0.00%
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TOTAL AVAILABLE REVENUES	\$4,761	\$4,761	\$0	0.00%
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EXPENDITURES

PERSONAL SERVICES

OTHER PAYROLL EXPENSES

3221 Pension Obligation Bond

8000 General Fund	4,324	4,324	0	0.00%
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3260 Mass Transit Tax

8000 General Fund	437	437	0	0.00%
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OTHER PAYROLL EXPENSES

8000 General Fund	4,761	4,761	0	0.00%
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TOTAL OTHER PAYROLL EXPENSES	\$4,761	\$4,761	\$0	0.00%
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PERSONAL SERVICES

8000 General Fund	4,761	4,761	0	0.00%
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Package Comparison Report - Detail
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000
 Package: Non-PICS Psnl Svc / Vacancy Factor
 Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL PERSONAL SERVICES	\$4,761	\$4,761	\$0	0.00%
EXPENDITURES				
8000 General Fund	4,761	4,761	0	0.00%
TOTAL EXPENDITURES	\$4,761	\$4,761	\$0	0.00%
ENDING BALANCE				
8000 General Fund	-	-	0	0.00%
TOTAL ENDING BALANCE	-	-	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000
 Package: Standard Inflation
 Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

GENERAL FUND APPROPRIATION

0050 General Fund Appropriation

8000 General Fund	27,473	27,473	0	0.00%
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AVAILABLE REVENUES

8000 General Fund	27,473	27,473	0	0.00%
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TOTAL AVAILABLE REVENUES	\$27,473	\$27,473	\$0	0.00%
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EXPENDITURES

SERVICES & SUPPLIES

4150 Employee Training

8000 General Fund	215	215	0	0.00%
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4175 Office Expenses

8000 General Fund	168	168	0	0.00%
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4200 Telecommunications

8000 General Fund	71	71	0	0.00%
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4250 Data Processing

8000 General Fund	144	144	0	0.00%
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4300 Professional Services

8000 General Fund	17,220	17,220	0	0.00%
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Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4700 Expendable Prop 250 - 5000				
8000 General Fund	339	339	0	0.00%
4715 IT Expendable Property				
8000 General Fund	66	66	0	0.00%
SERVICES & SUPPLIES				
8000 General Fund	18,223	18,223	0	0.00%
TOTAL SERVICES & SUPPLIES	\$18,223	\$18,223	\$0	0.00%
SPECIAL PAYMENTS				
6025 Dist to Other Gov Unit				
8000 General Fund	9,250	9,250	0	0.00%
EXPENDITURES				
8000 General Fund	27,473	27,473	0	0.00%
TOTAL EXPENDITURES	\$27,473	\$27,473	\$0	0.00%
ENDING BALANCE				
8000 General Fund	-	-	0	0.00%
TOTAL ENDING BALANCE	-	-	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000
 Package: Statewide Adjustment DAS Chgs
 Pkg Group: POL Pkg Type: 090 Pkg Number: 091

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

GENERAL FUND APPROPRIATION

0050 General Fund Appropriation

8000 General Fund - (2,670) (2,670) 100.00%

AVAILABLE REVENUES

8000 General Fund - (2,670) (2,670) 100.00%

TOTAL AVAILABLE REVENUES - (\$2,670) (\$2,670) 100.00%

EXPENDITURES

SERVICES & SUPPLIES

4150 Employee Training

8000 General Fund - (543) (543) 100.00%

4175 Office Expenses

8000 General Fund - (530) (530) 100.00%

4200 Telecommunications

8000 General Fund - (1,108) (1,108) 100.00%

4250 Data Processing

8000 General Fund - (489) (489) 100.00%

SERVICES & SUPPLIES

8000 General Fund - (2,670) (2,670) 100.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000
 Package: Statewide Adjustment DAS Chgs
 Pkg Group: POL Pkg Type: 090 Pkg Number: 091

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL SERVICES & SUPPLIES	-	(\$2,670)	(\$2,670)	100.00%
EXPENDITURES				
8000 General Fund	-	(2,670)	(2,670)	100.00%
TOTAL EXPENDITURES	-	(\$2,670)	(\$2,670)	100.00%
ENDING BALANCE				
8000 General Fund	-	-	0	0.00%
TOTAL ENDING BALANCE	-	-	\$0	0.00%

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000
 Package: Oregon Retirement Savings Program
 Pkg Group: POL Pkg Type: POL Pkg Number: 104

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

REVENUE CATEGORIES

GENERAL FUND APPROPRIATION

0050 General Fund Appropriation

8000 General Fund	2,332,970	2,332,970	0	0.00%
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AVAILABLE REVENUES

8000 General Fund	2,332,970	2,332,970	0	0.00%
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TOTAL AVAILABLE REVENUES	\$2,332,970	\$2,332,970	\$0	0.00%
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EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

8000 General Fund	451,278	451,278	0	0.00%
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OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

8000 General Fund	190	190	0	0.00%
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3220 Public Employees Retire Cont

8000 General Fund	69,153	69,153	0	0.00%
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3230 Social Security Taxes

8000 General Fund	34,522	34,522	0	0.00%
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Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3250 Workers Comp. Assess. (WCD)				
8000 General Fund	229	229	0	0.00%
3260 Mass Transit Tax				
8000 General Fund	2,708	2,708	0	0.00%
3270 Flexible Benefits				
8000 General Fund	111,120	111,120	0	0.00%
OTHER PAYROLL EXPENSES				
8000 General Fund	217,922	217,922	0	0.00%
TOTAL OTHER PAYROLL EXPENSES	\$217,922	\$217,922	\$0	0.00%
PERSONAL SERVICES				
8000 General Fund	669,200	669,200	0	0.00%
TOTAL PERSONAL SERVICES	\$669,200	\$669,200	\$0	0.00%
SERVICES & SUPPLIES				
4100 Instate Travel				
8000 General Fund	50,000	50,000	0	0.00%
4125 Out of State Travel				
8000 General Fund	30,000	30,000	0	0.00%
4150 Employee Training				
8000 General Fund	12,604	12,604	0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4175 Office Expenses				
8000 General Fund	10,077	10,077	0	0.00%
4200 Telecommunications				
8000 General Fund	8,080	8,080	0	0.00%
4250 Data Processing				
8000 General Fund	8,647	8,647	0	0.00%
4275 Publicity and Publications				
8000 General Fund	700,000	700,000	0	0.00%
4300 Professional Services				
8000 General Fund	600,000	600,000	0	0.00%
4325 Attorney General				
8000 General Fund	220,000	220,000	0	0.00%
4375 Employee Recruitment and Develop				
8000 General Fund	2,000	2,000	0	0.00%
4700 Expendable Prop 250 - 5000				
8000 General Fund	18,299	18,299	0	0.00%
4715 IT Expendable Property				
8000 General Fund	4,063	4,063	0	0.00%
SERVICES & SUPPLIES				

Package Comparison Report - Detail
 2017-19 Biennium
 Oregon Retirement Savings Board

Cross Reference Number: 17000-003-00-00-00000
 Package: Oregon Retirement Savings Program
 Pkg Group: POL Pkg Type: POL Pkg Number: 104

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
8000 General Fund	1,663,770	1,663,770	0	0.00%
TOTAL SERVICES & SUPPLIES	\$1,663,770	\$1,663,770	\$0	0.00%
EXPENDITURES				
8000 General Fund	2,332,970	2,332,970	0	0.00%
TOTAL EXPENDITURES	\$2,332,970	\$2,332,970	\$0	0.00%
ENDING BALANCE				
8000 General Fund	-	-	0	0.00%
TOTAL ENDING BALANCE	-	-	\$0	0.00%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	4	4	0	0.00%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	3.34	3.34	0.00	0.00%

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	B	Y7500	AE BOARD AND COMMISSION MEMBER		.00	.00	0.00		2,880			2,880
000	MOE	Y1700	AB TREASURER	1	1.00	24.00	6,416.67		154,000			154,000
000	OAS	C0103	AP OFFICE SPECIALIST 1	1	1.00	24.00	2,940.00		70,560			70,560
000	OAS	C0104	AP OFFICE SPECIALIST 2	1	1.00	24.00	3,669.00		88,056			88,056
000	OAS	C0118	AP EXECUTIVE SUPPORT SPECIALIST 1	8	7.60	182.40	3,770.83		662,957			662,957
000	OAS	C0119	AP EXECUTIVE SUPPORT SPECIALIST 2	1	1.00	24.00	4,432.00		106,368			106,368
000	OAS	C0211	AP ACCOUNTING TECHNICIAN 2	1	1.00	24.00	3,847.00		92,328			92,328
000	OAS	C0438	AP PROCUREMENT & CONTRACT SPEC 3	1	1.00	24.00	7,114.00		170,736			170,736
000	OAS	C0855	AP PROJECT MANAGER 2	1	1.00	24.00	6,166.00		147,984			147,984
000	OAS	C0856	AP PROJECT MANAGER 3	1	1.00	24.00	7,832.00		187,968			187,968
000	OAS	C0860	AP PROGRAM ANALYST 1	1	1.00	24.00	5,343.00		128,232			128,232
000	OAS	C0861	AP PROGRAM ANALYST 2	1	1.00	24.00	6,166.00		147,984			147,984
000	OAS	C0863	AP PROGRAM ANALYST 4	1	1.00	24.00	7,832.00		187,968			187,968
000	OAS	C0864	AP PUBLIC AFFAIRS SPECIALIST 1	1	1.00	24.00	5,884.00		141,216			141,216
000	OAS	C0872	AP OPERATIONS & POLICY ANALYST 3	5	5.00	120.00	7,263.60		871,632			871,632
000	OAS	C1163	AP ECONOMIST 3	2	2.00	48.00	5,343.00		256,464			256,464
000	OAS	C1164	AP ECONOMIST 4	3	3.00	72.00	6,598.00		475,056			475,056
000	OAS	C1215	AP ACCOUNTANT 1	2	2.00	48.00	4,860.00		233,280			233,280
000	OAS	C1216	AP ACCOUNTANT 2	4	4.00	96.00	4,984.75		478,536			478,536
000	OAS	C1217	AP ACCOUNTANT 3	1	1.00	24.00	5,343.00		128,232			128,232
000	OAS	C1218	AP ACCOUNTANT 4	1	1.00	24.00	7,462.00		179,088			179,088
000	OAS	C1222	AP INVESTMENT ANALYST 1	2	2.00	48.00	4,750.50		228,024			228,024
000	OAS	C1223	AP INVESTMENT ANALYST 2	3	3.00	72.00	5,891.40		437,832			437,832
000	OAS	C1483	IP INFO SYSTEMS SPECIALIST 3	2	2.00	48.00	5,592.00		268,416			268,416
000	OAS	C1485	IP INFO SYSTEMS SPECIALIST 5	3	3.00	72.00	6,385.66		459,768			459,768

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	OAS	C1486	IP INFO SYSTEMS SPECIALIST 6	4	3.50	84.00	6,755.50		561,456			561,456
000	OAS	C1487	IP INFO SYSTEMS SPECIALIST 7	6	6.00	144.00	7,539.33		1,085,664			1,085,664
000	OAS	C1488	IP INFO SYSTEMS SPECIALIST 8	4	4.00	96.00	8,150.25		782,424			782,424
000	OAS	C1524	AP PARALEGAL	1	1.00	24.00	5,343.00		128,232			128,232
000	WTA	Z7016	HA PRINCIPAL EXECUTIVE/MANAGER I	1	1.00	24.00	14,722.00		353,328			353,328
000	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	4	4.00	96.00	21,495.00		2,063,520			2,063,520
000	WTN	X1242	AA INVESTMENT OFFICER	1	1.00	24.00	16,781.00		402,744			402,744
000	WTN	X1242	DA INVESTMENT OFFICER	3	3.00	72.00	13,048.25		966,120			966,120
000	WTN	X1242	EA INVESTMENT OFFICER	6	6.00	144.00	16,850.00		2,465,376			2,465,376
000	WTN	X1242	FA INVESTMENT OFFICER	1	1.00	24.00	9,558.00		229,392			229,392
000	WTN	X1242	GA INVESTMENT OFFICER	2	2.00	48.00	23,600.00		1,132,800			1,132,800
000	WTN	X5618	AA INTERNAL AUDITOR 3	2	2.00	48.00	8,096.00		388,608			388,608
000	WTN	X7006	AA PRINCIPAL EXECUTIVE/MANAGER D	1	1.00	24.00	8,091.00		194,184			194,184
000	WTN	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	5	5.00	120.00	8,926.00		1,071,120			1,071,120
000	WTN	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	9,827.00		235,848			235,848
000	WTN	X7014	AA PRINCIPAL EXECUTIVE/MANAGER H	3	3.00	72.00	12,528.00		902,016			902,016
000	WTN	Z0866	AA PUBLIC AFFAIRS SPECIALIST 3	1	1.00	24.00	8,096.00		194,304			194,304
000	WTN	Z7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	8,496.00		203,904			203,904
000	WTS	X1234	AA CHIEF INVESTMENT OFFICER	1	1.00	24.00	34,869.00		836,856			836,856
000	WTS	X7004	AA PRINCIPAL EXECUTIVE/MANAGER C	1	1.00	24.00	6,056.00		145,344			145,344
000	WTS	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	4	4.00	96.00	8,926.00		856,896			856,896
000	WTS	X7008	IA PRINCIPAL EXECUTIVE/MANAGER E	3	3.00	72.00	10,319.00		742,968			742,968
000	WTS	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	9,827.00		235,848			235,848
000	WTS	X7010	IA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	11,374.00		272,976			272,976
000	WTS	X7012	AA PRINCIPAL EXECUTIVE/MANAGER G	3	3.00	72.00	11,374.00		818,928			818,928

01/12/17 REPORT NO.: PPDPLBUDCL
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
 AGENCY:17000 OREGON STATE TREASURY
 SUMMARY XREF:001-00-00 000 Treasury Services

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	WTS	X7014	AA PRINCIPAL EXECUTIVE/MANAGER	H	2	2.00	48.00	12,528.00		601,344		601,344
000	WTS	X7018	AA PRINCIPAL EXECUTIVE/MANAGER	J	1	1.00	24.00	15,226.00		365,424		365,424
000	WTS	Z7004	AA PRINCIPAL EXECUTIVE/MANAGER	C	1	1.00	24.00	7,000.00		168,000		168,000
000	WTS	Z7010	AA PRINCIPAL EXECUTIVE/MANAGER	F	1	1.00	24.00	9,827.00		235,848		235,848
000					114	113.10	2714.40	9,499.53		24,947,037		24,947,037

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
101	OAS	C0118	AP EXECUTIVE SUPPORT SPECIALIST 1	1	.75	18.00	3,347.00		60,246			60,246
101	OAS	C0856	AP PROJECT MANAGER 3	1	1.00	24.00	6,470.00		155,280			155,280
101	OAS	C0871	AP OPERATIONS & POLICY ANALYST 2		.00	.00	5,343.00					
101	OAS	C0872	AP OPERATIONS & POLICY ANALYST 3	1	.92	22.00	6,166.00		135,652			135,652
101	OAS	C1222	AP INVESTMENT ANALYST 1	2	.63	15.00	5,343.00		80,145			80,145
101	OAS	C1223	AP INVESTMENT ANALYST 2	7	4.81	115.00	6,166.00		709,090			709,090
101	OAS	C1485	IP INFO SYSTEMS SPECIALIST 5	1	.50	12.00	5,641.00		67,692			67,692
101	OAS	C1487	IP INFO SYSTEMS SPECIALIST 7	2	1.92	46.00	6,680.00		307,280			307,280
101	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	2	1.67	40.00	22,260.00		905,452			905,452
101	WTN	X1242	DA INVESTMENT OFFICER	4	2.71	65.00	15,990.00		1,039,350			1,039,350
101	WTN	X1242	EA INVESTMENT OFFICER	3	2.76	66.00	18,497.00		1,220,802			1,220,802
101	WTN	X1242	FA INVESTMENT OFFICER	2	1.84	44.00	11,617.00		511,148			511,148
101	WTN	Z7006	AA PRINCIPAL EXECUTIVE/MANAGER D	3	2.01	48.00	7,714.00		370,272			370,272
101	WTS	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	7,000.00		168,000			168,000
101	WTS	Z7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	.75	18.00	9,369.00		168,642			168,642
101				31	23.27	557.00	10,339.11		5,899,051			5,899,051

01/12/17 REPORT NO.: PPDPLBUDCL
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
 AGENCY:17000 OREGON STATE TREASURY
 SUMMARY XREF:001-00-00 103 Treasury Services

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
103	OAS	C0856	AP PROJECT MANAGER 3		.00	.00	6,470.00					
103	OAS	C1487	IP INFO SYSTEMS SPECIALIST 7	1	.50	12.00	6,680.00		80,160			80,160
103	OAS	C1488	IP INFO SYSTEMS SPECIALIST 8	1	1.00	24.00	7,280.00		174,720			174,720
103				2	1.50	36.00	6,810.00		254,880			254,880
				147	137.87	3307.40	9,626.86		31,100,968			31,100,968

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	B	Y7500	AE BOARD AND COMMISSION MEMBER		.00	.00	0.00					
000	MMN	X0860	AA PROGRAM ANALYST 1	1	1.00	24.00	3,906.00	93,744				93,744
000	OAS	C0860	AP PROGRAM ANALYST 1	1	1.00	24.00	5,343.00		128,232			128,232
000	OAS	C0873	AP OPERATIONS & POLICY ANALYST 4	1	1.00	24.00	5,884.00	141,216				141,216
000	WTN	X0866	AA PUBLIC AFFAIRS SPECIALIST 3	1	1.00	24.00	8,096.00		194,304			194,304
000	WTS	X7014	AA PRINCIPAL EXECUTIVE/MANAGER H	1	1.00	24.00	12,528.00		300,672			300,672
000				5	5.00	120.00	3,575.70	234,960	623,208			858,168
				5	5.00	120.00	3,575.70	234,960	623,208			858,168

REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF

2017-19

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AGENCY:17000 OREGON STATE TREASURY

PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF:003-00-00 000 Oregon Retirement Sa

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	B	Y7500	AE BOARD AND COMMISSION MEMBER		.00	.00	0.00					
000	MMS	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	9,369.00	224,856				224,856
000	OAS	C0860	AP PROGRAM ANALYST 1	1	.50	12.00	3,847.00	46,164				46,164
000				2	1.50	36.00	1,468.44	271,020				271,020

REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF

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AGENCY:17000 OREGON STATE TREASURY

PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF:003-00-00 104 Oregon Retirement Sa

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
104	MMN	X0873	AA OPERATIONS & POLICY ANALYST	4	1	1.00	24.00	7,000.00	168,000			168,000
104	OAS	C0118	AP EXECUTIVE SUPPORT SPECIALIST	1	1	.92	22.00	3,347.00	73,634			73,634
104	OAS	C0872	AP OPERATIONS & POLICY ANALYST	3	2	1.42	34.00	6,166.00	209,644			209,644
104					4	3.34	80.00	5,669.75	451,278			451,278
					6	4.84	116.00	2,761.15	722,298			722,298
					158	147.71	3543.40	8,866.63	957,258	31,724,176		32,681,434

REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF

2017-19

PROD FILE

AGENCY:17000 OREGON STATE TREASURY

PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF:003-00-00 104 Oregon Retirement Sa

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
				158	147.71	3543.40	8,866.63	957,258	31,724,176			32,681,434

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	B	Y7500	AE BOARD AND COMMISSION MEMBER		.00	.00	0.00		2,880			2,880
000	MMN	X0860	AA PROGRAM ANALYST 1	1	1.00	24.00	3,906.00	93,744				93,744
104	MMN	X0873	AA OPERATIONS & POLICY ANALYST 4	1	1.00	24.00	7,000.00	168,000				168,000
000	MMS	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	9,369.00	224,856				224,856
000	MOE	Y1700	AB TREASURER	1	1.00	24.00	6,416.67		154,000			154,000
000	OAS	C0103	AP OFFICE SPECIALIST 1	1	1.00	24.00	2,940.00		70,560			70,560
000	OAS	C0104	AP OFFICE SPECIALIST 2	1	1.00	24.00	3,669.00		88,056			88,056
104	OAS	C0118	AP EXECUTIVE SUPPORT SPECIALIST 1	10	9.27	222.40	3,686.06	73,634	723,203			796,837
000	OAS	C0119	AP EXECUTIVE SUPPORT SPECIALIST 2	1	1.00	24.00	4,432.00		106,368			106,368
000	OAS	C0211	AP ACCOUNTING TECHNICIAN 2	1	1.00	24.00	3,847.00		92,328			92,328
000	OAS	C0438	AP PROCUREMENT & CONTRACT SPEC 3	1	1.00	24.00	7,114.00		170,736			170,736
000	OAS	C0855	AP PROJECT MANAGER 2	1	1.00	24.00	6,166.00		147,984			147,984
103	OAS	C0856	AP PROJECT MANAGER 3	2	2.00	48.00	6,924.00		343,248			343,248
000	OAS	C0860	AP PROGRAM ANALYST 1	3	2.50	60.00	4,844.33	46,164	256,464			302,628
000	OAS	C0861	AP PROGRAM ANALYST 2	1	1.00	24.00	6,166.00		147,984			147,984
000	OAS	C0863	AP PROGRAM ANALYST 4	1	1.00	24.00	7,832.00		187,968			187,968
000	OAS	C0864	AP PUBLIC AFFAIRS SPECIALIST 1	1	1.00	24.00	5,884.00		141,216			141,216
101	OAS	C0871	AP OPERATIONS & POLICY ANALYST 2		.00	.00	5,343.00					
104	OAS	C0872	AP OPERATIONS & POLICY ANALYST 3	8	7.34	176.00	6,852.00	209,644	1,007,284			1,216,928
000	OAS	C0873	AP OPERATIONS & POLICY ANALYST 4	1	1.00	24.00	5,884.00	141,216				141,216
000	OAS	C1163	AP ECONOMIST 3	2	2.00	48.00	5,343.00		256,464			256,464
000	OAS	C1164	AP ECONOMIST 4	3	3.00	72.00	6,598.00		475,056			475,056
000	OAS	C1215	AP ACCOUNTANT 1	2	2.00	48.00	4,860.00		233,280			233,280
000	OAS	C1216	AP ACCOUNTANT 2	4	4.00	96.00	4,984.75		478,536			478,536
000	OAS	C1217	AP ACCOUNTANT 3	1	1.00	24.00	5,343.00		128,232			128,232

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	OAS	C1218	AP ACCOUNTANT 4	1	1.00	24.00	7,462.00		179,088			179,088
101	OAS	C1222	AP INVESTMENT ANALYST 1	4	2.63	63.00	5,046.75		308,169			308,169
101	OAS	C1223	AP INVESTMENT ANALYST 2	10	7.81	187.00	6,051.58		1,146,922			1,146,922
000	OAS	C1483	IP INFO SYSTEMS SPECIALIST 3	2	2.00	48.00	5,592.00		268,416			268,416
101	OAS	C1485	IP INFO SYSTEMS SPECIALIST 5	4	3.50	84.00	6,199.50		527,460			527,460
000	OAS	C1486	IP INFO SYSTEMS SPECIALIST 6	4	3.50	84.00	6,755.50		561,456			561,456
103	OAS	C1487	IP INFO SYSTEMS SPECIALIST 7	9	8.42	202.00	7,252.88		1,473,104			1,473,104
103	OAS	C1488	IP INFO SYSTEMS SPECIALIST 8	5	5.00	120.00	7,976.20		957,144			957,144
000	OAS	C1524	AP PARALEGAL	1	1.00	24.00	5,343.00		128,232			128,232
000	WTA	Z7016	HA PRINCIPAL EXECUTIVE/MANAGER I	1	1.00	24.00	14,722.00		353,328			353,328
000	WTN	X0866	AA PUBLIC AFFAIRS SPECIALIST 3	1	1.00	24.00	8,096.00		194,304			194,304
101	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	6	5.67	136.00	21,750.00		2,968,972			2,968,972
000	WTN	X1242	AA INVESTMENT OFFICER	1	1.00	24.00	16,781.00		402,744			402,744
101	WTN	X1242	DA INVESTMENT OFFICER	7	5.71	137.00	14,920.27		2,005,470			2,005,470
101	WTN	X1242	EA INVESTMENT OFFICER	9	8.76	210.00	17,344.10		3,686,178			3,686,178
101	WTN	X1242	FA INVESTMENT OFFICER	3	2.84	68.00	10,930.66		740,540			740,540
000	WTN	X1242	GA INVESTMENT OFFICER	2	2.00	48.00	23,600.00		1,132,800			1,132,800
000	WTN	X5618	AA INTERNAL AUDITOR 3	2	2.00	48.00	8,096.00		388,608			388,608
000	WTN	X7006	AA PRINCIPAL EXECUTIVE/MANAGER D	1	1.00	24.00	8,091.00		194,184			194,184
000	WTN	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	5	5.00	120.00	8,926.00		1,071,120			1,071,120
000	WTN	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	9,827.00		235,848			235,848
000	WTN	X7014	AA PRINCIPAL EXECUTIVE/MANAGER H	3	3.00	72.00	12,528.00		902,016			902,016
000	WTN	Z0866	AA PUBLIC AFFAIRS SPECIALIST 3	1	1.00	24.00	8,096.00		194,304			194,304
101	WTN	Z7006	AA PRINCIPAL EXECUTIVE/MANAGER D	3	2.01	48.00	7,714.00		370,272			370,272
000	WTN	Z7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	8,496.00		203,904			203,904

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	WTS	X1234 AA	CHIEF INVESTMENT OFFICER	1	1.00	24.00	34,869.00		836,856			836,856
000	WTS	X7004 AA	PRINCIPAL EXECUTIVE/MANAGER C	1	1.00	24.00	6,056.00		145,344			145,344
101	WTS	X7008 AA	PRINCIPAL EXECUTIVE/MANAGER E	5	5.00	120.00	8,540.80		1,024,896			1,024,896
000	WTS	X7008 IA	PRINCIPAL EXECUTIVE/MANAGER E	3	3.00	72.00	10,319.00		742,968			742,968
000	WTS	X7010 AA	PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	9,827.00		235,848			235,848
000	WTS	X7010 IA	PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	11,374.00		272,976			272,976
000	WTS	X7012 AA	PRINCIPAL EXECUTIVE/MANAGER G	3	3.00	72.00	11,374.00		818,928			818,928
000	WTS	X7014 AA	PRINCIPAL EXECUTIVE/MANAGER H	3	3.00	72.00	12,528.00		902,016			902,016
000	WTS	X7018 AA	PRINCIPAL EXECUTIVE/MANAGER J	1	1.00	24.00	15,226.00		365,424			365,424
000	WTS	Z7004 AA	PRINCIPAL EXECUTIVE/MANAGER C	1	1.00	24.00	7,000.00		168,000			168,000
101	WTS	Z7010 AA	PRINCIPAL EXECUTIVE/MANAGER F	2	1.75	42.00	9,598.00		404,490			404,490
				158	147.71	3543.40	8,866.63	957,258	31,724,176			32,681,434

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
				158	147.71	3543.40	8,866.63	957,258	31,724,176			32,681,434

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1500023	001293000	001-30-05-00000	101 0 PF	OAS C0118 AP	17 05	1	.75	3,347.00	18.00		60,246			
EST DATE: 2018/01/01 EXP DATE: 2019/06/30														
1500023	001293010	001-30-05-00000	101 0 PP	OAS C0118 AP	17 05		.00	3,347.00	.00					
EST DATE: 2017/07/01 EXP DATE: 9999/01/01														
1500024	001293020	001-30-04-00000	101 0 PF	OAS C1222 AP	27 05	1	.38	5,343.00	9.00		48,087			
EST DATE: 2018/10/01 EXP DATE: 2019/06/30														
1500025	001293030	001-30-04-00000	101 0 PF	OAS C1222 AP	27 05	1	.25	5,343.00	6.00		32,058			
EST DATE: 2019/01/01 EXP DATE: 2019/06/30														
1500026	001293040	001-30-01-00000	101 0 PF	OAS C1223 AP	30 05	1	.92	6,166.00	22.00		135,652			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500027	001293050	001-30-01-00000	101 0 PF	OAS C1223 AP	30 05	1	.50	6,166.00	12.00		73,992			
EST DATE: 2018/07/01 EXP DATE: 2019/06/30														
1500028	001293060	001-30-04-00000	101 0 PF	OAS C1223 AP	30 05	1	.92	6,166.00	22.00		135,652			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500029	001293070	001-30-04-00000	101 0 PF	OAS C1223 AP	30 05	1	.92	6,166.00	22.00		135,652			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500030	001293080	001-30-04-00000	101 0 PF	OAS C1223 AP	30 05	1	.92	6,166.00	22.00		135,652			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500031	001293090	001-30-04-00000	101 0 PF	OAS C1223 AP	30 05	1	.38	6,166.00	9.00		55,494			
EST DATE: 2018/10/01 EXP DATE: 2019/06/30														
1500032	001293100	001-30-04-00000	101 0 PF	OAS C1223 AP	30 05	1	.25	6,166.00	6.00		36,996			
EST DATE: 2019/01/01 EXP DATE: 2019/06/30														
1500033	001293110	001-40-02-00000	101 0 PF	OAS C1485 IP	28 05	1	.50	5,641.00	12.00		67,692			
EST DATE: 2018/07/01 EXP DATE: 2019/06/30														
1500034	001293120	001-40-02-00000	101 0 PF	OAS C1487 IP	31 05	1	1.00	6,680.00	24.00		160,320			
EST DATE: 2017/07/01 EXP DATE: 2019/06/30														
1500035	001293130	001-40-02-00000	101 0 PF	OAS C1487 IP	31 05	1	.92	6,680.00	22.00		146,960			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500036	001293140	001-40-01-00000	101 0 PF	OAS C0856 AP	31 05	1	1.00	6,470.00	24.00		155,280			
EST DATE: 2017/07/01 EXP DATE: 9999/01/01														
1500037	001293150	001-40-01-00000	101 0 PF	OAS C0871 AP	27 05		.00	5,343.00	.00					
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														

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1500038	001293160	001-40-01-00000	101 0 PF	OAS C0872 AP	30 05	1	.92	6,166.00	22.00		135,652			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500039	001293170	001-30-01-00000	101 0 PF	WTN X1232 AA	55 09	1	.92	26,023.00	22.00		572,506			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500040	001293180	001-30-05-00000	101 0 PF	WTN X1232 AA	55 02	1	.75	18,497.00	18.00		332,946			
EST DATE: 2018/01/01 EXP DATE: 2019/06/30														
1500041	001293190	001-30-01-00000	101 0 PF	WTN X1242 DA	45 09	1	.79	15,990.00	19.00		303,810			
EST DATE: 2017/12/01 EXP DATE: 2019/06/30														
1500042	001293200	001-30-01-00000	101 0 PF	WTN X1242 DA	45 09		.00	15,990.00	.00					
EST DATE: 2018/03/01 EXP DATE: 2019/06/30														
1500043	001293210	001-30-01-00000	101 0 PF	WTN X1242 DA	45 09		.00	15,990.00	.00					
EST DATE: 2019/05/01 EXP DATE: 2019/06/30														
1500044	001293230	001-30-01-00000	101 0 PF	WTN X1242 DA	45 09	1	.92	15,990.00	22.00		351,780			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500045	001293240	001-30-01-00000	101 0 PF	WTN X1242 DA	45 09		.00	15,990.00	.00					
EST DATE: 2018/07/01 EXP DATE: 2019/06/30														
1500046	001293260	001-30-01-00000	101 0 PF	WTN X1242 DA	45 09	1	.50	15,990.00	12.00		191,880			
EST DATE: 2018/07/01 EXP DATE: 2019/06/30														
1500047	001293270	001-30-01-00000	101 0 PF	WTN X1242 DA	45 09	1	.50	15,990.00	12.00		191,880			
EST DATE: 2018/07/01 EXP DATE: 2019/06/30														
1500048	001293290	001-30-01-00000	101 0 PF	WTN X1242 EA	48 09	1	.92	18,497.00	22.00		406,934			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500049	001293300	001-30-01-00000	101 0 PF	WTN X1242 EA	48 09	1	.92	18,497.00	22.00		406,934			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500050	001293310	001-30-01-00000	101 0 PF	WTN X1242 EA	48 09	1	.92	18,497.00	22.00		406,934			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500051	001293320	001-30-01-00000	101 0 PF	WTN X1242 FA	38 09	1	.92	11,617.00	22.00		255,574			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500052	001293340	001-30-04-00000	101 0 PF	WTN X1242 FA	38 09	1	.92	11,617.00	22.00		255,574			
EST DATE: 2017/09/01 EXP DATE: 2019/06/30														
1500053	001293350	001-30-05-00000	101 0 PF	WTN Z7006 AA	31X 09	1	.88	17,714.00	21.00		161,994			
EST DATE: 2017/10/01 EXP DATE: 2019/06/30														

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1500054	001293360	001-30-05-00000	101	0 PF	WTN Z7006 AA	31X 09	1	.63	7,714.00	15.00		115,710			
EST DATE: 2018/04/01 EXP DATE: 2019/06/30															
1500055	001293370	001-30-05-00000	101	0 PF	WTN Z7006 AA	31X 09	1	.50	7,714.00	12.00		92,568			
EST DATE: 2018/07/01 EXP DATE: 2019/06/30															
1500056	001293380	001-40-01-00000	101	0 PF	WTS X7008 AA	33X 05	1	1.00	7,000.00	24.00		168,000			
EST DATE: 2017/07/01 EXP DATE: 9999/01/01															
1500057	001293390	001-30-05-00000	101	0 PF	WTS Z7010 AA	35X 09	1	.75	9,369.00	18.00		168,642			
EST DATE: 2018/01/01 EXP DATE: 2019/06/30															
			101				31	23.27			557.00	5,899,051			

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POSITION NUMBER	AUTH NO	ORG STRUC	F POS	PKG Y TYP	CLASS COMP	RNG P	S T POS CNT	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K
1500058	001293400	001-40-02-00000	103	0 PF	OAS C1487 IP	31 05	1	.50	6,680.00	12.00		80,160			
EST DATE: 2018/07/01 EXP DATE: 2019/06/30															
1500059	001293410	001-40-02-00000	103	0 PF	OAS C1488 IP	33 05	1	1.00	7,280.00	24.00		174,720			
EST DATE: 2017/07/01 EXP DATE: 2019/06/30															
1500060	001293420	001-40-02-00000	103	0 PF	OAS C0856 AP	31 05		.00	6,470.00	.00					
EST DATE: 2017/09/01 EXP DATE: 2019/06/30															
							2	1.50		36.00		254,880			
							33	24.77		593.00		6,153,931			

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POSITION NUMBER	AUTH NO	ORG STRUC	F POS	CLASS	COMP	RNG	S T P	POS CNT	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K	
1500061	001293430	003-10-01-00000	104 0 PF	MMN X0873	AA	32	05	1	1.00	7,000.00	24.00	168,000					
EST DATE: 2017/07/01 EXP DATE: 9999/01/01																	
1500062	001293440	003-10-01-00000	104 0 PF	OAS C0118	AP	17	05	1	.92	3,347.00	22.00	73,634					
EST DATE: 2017/09/01 EXP DATE: 2019/06/30																	
1500063	001293450	003-10-01-00000	104 0 PF	OAS C0872	AP	30	05	1	.92	6,166.00	22.00	135,652					
EST DATE: 2017/09/01 EXP DATE: 2019/06/30																	
1500064	001293460	003-10-01-00000	104 0 PF	OAS C0872	AP	30	05	1	.50	6,166.00	12.00	73,992					
EST DATE: 2018/07/01 EXP DATE: 2019/06/30																	
								4	3.34		80.00	451,278					
								4	3.34		80.00	451,278					
								37	28.11		673.00	451,278	6,153,931				

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							37	28.11		673.00	451,278	6,153,931			

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POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1500023	OAS	C0118	AP EXECUTIVE SUPPORT SPECIALIST 1	1	.75	18.00	05	3,347.00		60,246 37,591			60,246 37,591
1500024	OAS	C1222	AP INVESTMENT ANALYST 1	1	.38	9.00	05	5,343.00		48,087 22,522			48,087 22,522
1500025	OAS	C1222	AP INVESTMENT ANALYST 1	1	.25	6.00	05	5,343.00		32,058 15,013			32,058 15,013
1500026	OAS	C1223	AP INVESTMENT ANALYST 2	1	.92	22.00	05	6,166.00		135,652 58,807			135,652 58,807
1500027	OAS	C1223	AP INVESTMENT ANALYST 2	1	.50	12.00	05	6,166.00		73,992 32,077			73,992 32,077
1500028	OAS	C1223	AP INVESTMENT ANALYST 2	1	.92	22.00	05	6,166.00		135,652 58,807			135,652 58,807
1500029	OAS	C1223	AP INVESTMENT ANALYST 2	1	.92	22.00	05	6,166.00		135,652 58,807			135,652 58,807
1500030	OAS	C1223	AP INVESTMENT ANALYST 2	1	.92	22.00	05	6,166.00		135,652 58,807			135,652 58,807
1500031	OAS	C1223	AP INVESTMENT ANALYST 2	1	.38	9.00	05	6,166.00		55,494 24,057			55,494 24,057
1500032	OAS	C1223	AP INVESTMENT ANALYST 2	1	.25	6.00	05	6,166.00		36,996 16,038			36,996 16,038
1500033	OAS	C1485	IP INFO SYSTEMS SPECIALIST 5	1	.50	12.00	05	5,641.00		67,692 30,770			67,692 30,770
1500034	OAS	C1487	IP INFO SYSTEMS SPECIALIST 7	1	1.00	24.00	05	6,680.00		160,320 66,712			160,320 66,712
1500035	OAS	C1487	IP INFO SYSTEMS SPECIALIST 7	1	.92	22.00	05	6,680.00		146,960 61,152			146,960 61,152
1500036	OAS	C0856	AP PROJECT MANAGER 3	1	1.00	24.00	05	6,470.00		155,280 65,667			155,280 65,667
1500038	OAS	C0872	AP OPERATIONS & POLICY ANALYST 3	1	.92	22.00	05	6,166.00		135,652 58,807			135,652 58,807
1500039	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	1	.92	22.00	09	26,023.00		572,506 167,677			572,506 167,677

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1500040	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	1	.75	18.00	02	18,497.00		332,946 107,020			332,946 107,020
1500041	WTN	X1242	DA INVESTMENT OFFICER	1	.79	19.00	09	15,990.00		303,810 102,925			303,810 102,925
1500044	WTN	X1242	DA INVESTMENT OFFICER	1	.92	22.00	09	15,990.00		351,780 119,935			351,780 119,935
1500046	WTN	X1242	DA INVESTMENT OFFICER	1	.50	12.00	09	15,990.00		191,880 68,040			191,880 68,040
1500047	WTN	X1242	DA INVESTMENT OFFICER	1	.50	12.00	09	15,990.00		191,880 68,040			191,880 68,040
1500048	WTN	X1242	EA INVESTMENT OFFICER	1	.92	22.00	09	18,497.00		406,934 132,382			406,934 132,382
1500049	WTN	X1242	EA INVESTMENT OFFICER	1	.92	22.00	09	18,497.00		406,934 132,382			406,934 132,382
1500050	WTN	X1242	EA INVESTMENT OFFICER	1	.92	22.00	09	18,497.00		406,934 132,382			406,934 132,382
1500051	WTN	X1242	FA INVESTMENT OFFICER	1	.92	22.00	09	11,617.00		255,574 98,224			255,574 98,224
1500052	WTN	X1242	FA INVESTMENT OFFICER	1	.92	22.00	09	11,617.00		255,574 98,224			255,574 98,224
1500053	WTN	Z7006	AA PRINCIPAL EXECUTIVE/MANAGER D	1	.88	21.00	09	7,714.00		161,994 72,597			161,994 72,597
1500054	WTN	Z7006	AA PRINCIPAL EXECUTIVE/MANAGER D	1	.63	15.00	09	7,714.00		115,710 51,855			115,710 51,855
1500055	WTN	Z7006	AA PRINCIPAL EXECUTIVE/MANAGER D	1	.50	12.00	09	7,714.00		92,568 41,483			92,568 41,483
1500056	WTS	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	05	7,000.00		168,000 78,385			168,000 78,385
1500057	WTS	Z7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	.75	18.00	09	9,369.00		168,642 70,191			168,642 70,191
G - 129													
TOTAL PICS SALARY										5,899,051			5,899,051
TOTAL PICS OPE										2,207,376			2,207,376
TOTAL PICS PERSONAL SERVICES =				31	23.27	557.00				8,106,427			8,106,427

PACKAGE: 103 - Cyber Security

POSITION NUMBER	CLASS COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1500058	OAS C1487	IP INFO SYSTEMS SPECIALIST 7	1	.50	12.00	05	6,680.00		80,160 33,356			80,160 33,356
1500059	OAS C1488	IP INFO SYSTEMS SPECIALIST 8	1	1.00	24.00	05	7,280.00		174,720 69,699			174,720 69,699
TOTAL PICS SALARY									254,880			254,880
TOTAL PICS OPE									103,055			103,055
TOTAL PICS PERSONAL SERVICES =			2	1.50	36.00				357,935			357,935

PACKAGE: 104 - Oregon Retirement Savings Prog

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1500061	MMN X0873	AA	OPERATIONS & POLICY ANALYST 4	1	1.00	24.00	05	7,000.00	168,000 78,385				168,000 78,385
1500062	OAS C0118	AP	EXECUTIVE SUPPORT SPECIALIST 1	1	.92	22.00	05	3,347.00	73,634 45,945				73,634 45,945
1500063	OAS C0872	AP	OPERATIONS & POLICY ANALYST 3	1	.92	22.00	05	6,166.00	135,652 58,807				135,652 58,807
1500064	OAS C0872	AP	OPERATIONS & POLICY ANALYST 3	1	.50	12.00	05	6,166.00	73,992 32,077				73,992 32,077
TOTAL PICS SALARY									451,278				451,278
TOTAL PICS OPE									215,214				215,214
TOTAL PICS PERSONAL SERVICES =				4	3.34	80.00			666,492				666,492