

Thank you for hearing HB 4084, a bill to create a voluntary option of a tax abatement for brownfields development.

The concept of this bill came out of HB ~~2289~~ 2734, originally introduced in the 2015 session. During the time this bill was in the House committee on Transportation and Economic development, it sparked some good conversation around brownfields development. As a result of the ideas put forward in 2015, when it came time to formulate priorities for the 2016 session, I wanted to identify the key element of HB ~~2289~~ 2734, the tax abatement for brownfields development, extract it as a stand-alone measure and approach the 2016 session with the intent to create this incentive option for local municipalities.

Working closely with the brownfields coalition, my community leaders back home, as well as with my vice-chairs of the House committee on Transportation and Economic Development, I have drafted a bill that is specific, direct and results in a **voluntary** option that **may** be enacted should a community determine that it would aide in their local economic development process.

Vice-Chair Gorsek, Vice-Chair Davis and I are joined by Representative Lew Frederick in Chief Co-Sponsoring this bill, in addition to the number of bi-partisan, bi-cameral signature this bill has already garnered. I hope that you can join us in support of HB 4084, as we feel strongly that this will have a positive impact on the economic development of communities throughout Oregon.

Thank you again for hearing HB 4084. I'm happy to answer any questions you might have.