HB 2662-3 (LC 1633) 6/2/15 (DRG/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 2662

1 On <u>page 1</u> of the printed bill, line 2, after "program" insert "; and de-2 claring an emergency".

3 On page 3, delete lines 17 to 20 and insert:

4 "SECTION 6. (1) Sections 1 to 4 of this 2015 Act apply only if:

5 "(a) The Office of Student Access and Completion determines that there 6 are sufficient moneys in the Pay It Forward Implementation Fund estab-7 lished in section 5 of this 2015 Act to administer the Pay It Forward Pro-8 gram; and

9 "(b) The Legislative Assembly by law approves the determination made 10 by the office under paragraph (a) of this subsection.".

11 After line 26 insert:

"SECTION 7. Notwithstanding section 6 of this 2015 Act, the Higher
 Education Coordinating Commission shall:

"(1) On the effective date of this 2015 Act, begin the process of de veloping the policy and rules necessary to implement sections 1 to 4
 of this 2015 Act; and

"(2) Submit a report on the progress the commission has made in
developing the policy and rules necessary to implement sections 1 to
4 of this 2015 Act to the committees of the Legislative Assembly relating to public finance during the 2016 and 2017 regular sessions of the
Legislative Assembly.

²² "<u>SECTION 8.</u> Section 7 of this 2015 Act is repealed on September 15,

1 **2017.**

<u>SECTION 9.</u> This 2015 Act being necessary for the immediate
preservation of the public peace, health and safety, an emergency is
declared to exist, and this 2015 Act takes effect on its passage. ".

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