HB 3474-3 (LC 1306) 4/17/15 (MAM/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 3474

1 On page 1 of the printed bill, delete lines 4 through 27 and delete pages 2 2 through 4 and insert:

3 "SECTION 1. As used in sections 1 to 4 of this 2015 Act:

4 "(1) 'State agency' means an agency of the executive department,
5 as defined in ORS 174.112, or a public university listed in ORS 352.002.

6 "(2) 'Tribe' means a federally recognized Indian tribe in Oregon.

7 "(3) 'Trust lands' means all real property:

8 "(a) Granted to the state for the use of schools under the Act of
9 February 14, 1859 (11 Stat. 383);

"(b) Obtained by the state as the result of an exchange of land
 granted to the state for the use of schools;

"(c) Obtained in lieu of originally granted land for the use of
 schools; or

"(d) Purchased with Common School Fund revolving account mon eys pursuant to ORS 273.413.

16 "<u>SECTION 2.</u> It shall be the policy of the State of Oregon to:

"(1) Identify, as appropriate, trust lands under the jurisdiction of
 the State Land Board that, due to management or regulatory imped iments, have limited performance potential as assets of the Common
 School Fund; and

"(2) Transfer the identified trust lands to state agencies, federal
 agencies or tribes that are better positioned than the State Land Board

to manage the lands in a manner that provides for public benefits associated with public ownership of the identified trust lands.

3 "SECTION 3. (1) The State Land Board may identify tracts of trust 4 lands under the board's jurisdiction that have limited performance 5 potential as assets of the Common School Fund and submit to the 6 Legislative Assembly proposals to transfer the identified tracts of trust 7 lands to another state agency, a federal agency or a tribe.

"(2) The state agency, federal agency or tribe to which identified tracts of trust lands are to be transferred may be identified by the board in the proposal authorized under subsection (1) of this section, or may be designated by the Legislative Assembly.

"(3) A proposal submitted to the Legislative Assembly under this
 section shall include a preliminary valuation of the property to be
 transferred.

"(4) If the Legislative Assembly approves a transfer proposal sub-15mitted under subsection (1) of this section and appropriates funds for 16 that purpose, or otherwise approves a funding mechanism sufficient 17 to accomplish the transfer, the board, by and through the Department 18 of State Lands, shall transfer lands in a manner consistent with the 19 board's trust responsibilities. The board may use moneys in the Trust 20Lands Transfer Fund established under section 4 of this 2015 Act as a 21source of financing for a transfer under this subsection. 22

"(5) The provisions of ORS 270.100, 270.110, 270.130 and 273.275 do not
 apply to the transfer of trust lands under this section.

25 "(6) The board may adopt rules to carry out the provisions of this
 26 section.

"(7) Nothing in this section shall be construed to affect the ability
of the board or the department to dispose of trust lands in any manner
otherwise provided for by law.

30 "SECTION 4. (1) The Trust Lands Transfer Fund is established in

the State Treasury, separate and distinct from the General Fund. Interest earned by the Trust Lands Transfer Fund shall be credited to the fund. Moneys in the fund are continuously appropriated to the Department of State Lands.

5 **"(2) Moneys in the fund shall consist of:**

"(a) All moneys appropriated or transferred to the fund and moneys 6 contributed to the fund from any other source, public or private; and 7 "(b) Unless otherwise specifically provided for by law, any gifts, 8 donations or bequests of money or property donated to this state for 9 the use or benefit of public land transfers or conservation if use of the 10 money or property as provided in subsection (3) of this section would 11 be consistent with the purpose for which the money or property was 12 donated. 13

"(3) Moneys in the fund may be used by the department as a source
 of financing for the transfer of trust lands identified in proposals de veloped in accordance with section 3 of this 2015 Act.".

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