HB 3244-5 (LC 2844) 4/9/15 (TSB/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 3244

1 On page 2 of the printed bill, line 8, after "agreement" insert "other than 2 a real estate loan agreement for a construction loan".

3 In line 9, delete "if" and insert "after".

In line 11, after "delivers" delete "a" and insert "an amended" and after 5 "borrower" insert "or borrower's agent".

6 In line 12, before "payoff" insert "amended".

7 In line 13, before "payoff" insert "amended".

8 In line 14, after "borrower" insert "or borrower's agent" and before 9 "payoff" insert "amended" and after "facsimile" insert ", provided that the 10 borrower or borrower's agent receives the amended payoff statement before 11 the borrower disburses funds for the purpose of satisfying the obligation in 12 accordance with subsection (5) of this section".

In line 15, after "agreement" insert ", other than a real estate loan agreement for a construction loan,".

In line 16, after "statement" insert "or amended payoff statement and the borrower or an agent of the borrower satisfies the obligation set forth in the payoff statement in accordance with subsection (5) of this section".

In line 19, after "statement" insert "or an amended payoff statement,".

19 In line 20 after "statement" insert "or amended payoff statement".

In line 22, after "86.720" insert "before any deadline, expiration date or maturity date specified in the payoff statement or amended payoff statement".
