SB 275-1 (LC 630) 3/16/15 (TSB/ps)

## PROPOSED AMENDMENTS TO SENATE BILL 275

1 On <u>page 1</u> of the printed bill, line 16, delete "director" and insert "Di-2 rector of the Department of Consumer and Business Services".

3 In line 20, delete "of the Department of".

4 In line 21, delete "Consumer and Business Services".

5 On page 6, line 15, delete "86.790" and insert "86.713".

6 On page 14, delete lines 28 through 31 and insert:

"SECTION 16. The Director of the Department of Consumer and Business Services, alone or in conjunction with another state, may petition a court of competent jurisdiction to appoint a receiver to prudently manage the affairs of a mortgage loan servicer if the director finds that:".

- In line 32, delete "(a)" and insert "(1)".
- In line 34, delete "(b)" and insert "(2)".
- In line 35, delete "(c)" and insert "(3)".
- In line 37, delete "(d)" and insert "(4)".
- 15 In line 39, delete "(e)" and insert "(5)".
- In line 42, delete "(f)" and insert "(6)".
- In line 45, delete "(g)" and insert "(7)".
- 18 On page 15, line 2, delete "(h)" and insert "(8)".
- 19 Delete lines 4 through 45.
- 20 On page 16, delete lines 1 through 9.
- In line 20, after "86A.198" insert "for mortgage loan servicers".

22