Senate Bill 5539

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Department of Veterans' Affairs for certain biennial expenses.

Limits certain biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts and Oregon War Veterans' Bond Sinking Account, but excluding lottery funds and federal funds, collected or received by department.

Limits biennial expenditures by department from federal funds. Authorizes specified nonlimited expenditures. Declares emergency, effective July 1, 2015.

A BILL FOR AN ACT

2 Relating to the financial administration of the Department of Veterans' Affairs; and declaring an

3 emergency.

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4 Be It Enacted by the People of the State of Oregon:

5 <u>SECTION 1.</u> There are appropriated to the Department of Veterans' Affairs, for the 6 biennium beginning July 1, 2015, out of the General Fund, the following amounts, for pay-

- 7 ment of expenses for services supplied to veterans:
- 8 (1) For services provided
- 9 by the Department of
- 10 Veterans' Affairs \$ 5,922,366
- 11 (2) For payments to counties
- 12 pursuant to ORS 406.310
- 13 and 406.462 \$ 3,699,840
- 14 (3) For payments to veterans'
- 15 service organizations
- 16 pursuant to ORS 406.310...... \$ 113,940
- 17 (4) For payments to counties
- 18 for the Veterans' Extended
- 19 Outreach Grant Program \$ 1,015,000

20 <u>SECTION 2.</u> There is appropriated to the Department of Veterans' Affairs, for the 21 biennium beginning July 1, 2015, out of the General Fund, the amount of \$2,618,940 for debt 22 service.

23 <u>SECTION 3.</u> (1) Notwithstanding any other law limiting expenditures, the amount of 24 \$81,473,806 is established for the biennium beginning July 1, 2015, as the maximum limit for 25 payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts 26 and the Oregon War Veterans' Bond Sinking Account, but excluding lottery funds and fed-27 eral funds, collected or received by the Department of Veterans' Affairs for administration,

Note: For budget, see 2015-2017 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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1 grants and services supplied to veterans.

2 (2) This section does not limit expenditures from the Oregon War Veterans' Bond Sinking 3 Account for purposes described in section 5 of this 2015 Act.

4 <u>SECTION 4.</u> Notwithstanding any other law limiting expenditures, the amount of \$1 is 5 established for the biennium beginning July 1, 2015, as the maximum limit for payment of 6 expenses from federal funds collected or received by the Department of Veterans' Affairs.

7 <u>SECTION 5.</u> For the biennium beginning July 1, 2015, expenditures by the Department 8 of Veterans' Affairs for the following purposes are not limited:

9 (1) Debt service;

10 (2) Professional services and related costs associated directly with bond sales;

11 (3) Loans to veterans; and

(4) Payments on behalf of borrowers for property taxes, city liens, fire insurance, mort gage cancellation insurance and repairs to and miscellaneous charges for borrower-owned
property that are charged to the loan account and repaid along with the payment of loan
interest and principal.

16 <u>SECTION 6.</u> This 2015 Act being necessary for the immediate preservation of the public
17 peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect
18 July 1, 2015.

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